

BOV e-Account

Specific Terms and Conditions

BOV e-Account opened before 15th October 2022

Specific Terms and Conditions

This document specifies the Terms and Conditions directly related to the use of the BOV e-Account opened before 15th October 2022. Please read this document carefully together with the following documents available on our website:

- General Terms and Conditions <https://www.bov.com/content/products-services-terms-conditions>
 - Tariff of Charges <https://www.bov.com/api/v1/download/tariff-of-charges>
 - Other specific terms and conditions for products or services that are mentioned in this document or used in conjunction with the BOV e-Account <https://bov.com/content/products-services-terms-conditions>
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Terms used in this document

Account	BOV e-Account
Account holder	The person/s opening and holding the e-Account
Standing order	An instruction to the bank by the account holder to make regular fixed payments to a particular person or organization.
Direct debit	A payment out of the bank account, arranged by you or a third party who receives the money. Direct debits are usually used for regular payments, such as loan repayments, and utility bills.
Direct credit	A monetary deposit made into the account of any person, business, or other entity, by means of an electronic funds transfer. For example, when you receive your salary, stipend, pension, or other income directly into your Account.

The Account

The BOV e-Account is an account that should be managed via the Bank's digital channels. It is ideal for receiving your salary, stipend, pension or other income and for saving your monthly income or any disposable income on a short-term basis.

The Bank is no longer offering e-Accounts with effect from 15th October 2022.

Opening of Account	<ol style="list-style-type: none"> 1. The Account may be opened by individuals over 15 years of age. 2. The minimum amount required to open the Account is €10. 3. Each account holder can open and hold only one e-Account either in his/her sole name or jointly with another person. 4. The Account may be opened subject to the Bank obtaining the necessary information and documentation from you. The Bank shall have the right to refuse any application for an Account without giving any reason thereof.
Usage of Account	<ol style="list-style-type: none"> 5. You may manage your Account and conduct transactions through: <ol style="list-style-type: none"> a. Our Channels (including internet and mobile banking) b. BOV Debit Card c. ATMs d. Standing orders, direct credits and direct debits e. And any other automated facilities 6. Transactions executed over the counter/at a branch will incur a fee as per the Bank's Tariff of Charges. 7. Statements are issued free of charge once a year. Account holder may request more frequent statements at a charge as per the Bank's Tariff of Charges. 8. Interest is calculated on a daily basis and will be paid annually as at 22nd December, at the rates governing the account as published by the Bank from time to time on https://www.bov.com/content/bov-interest-rates.
Additional Benefit	<ol style="list-style-type: none"> 9. A maximum credit limit of €10,000 may be granted on the Account to a single borrower or up to €15,000 to joint borrowers. This credit facility (the 'Facility') is not automatic, will be considered upon application, is subject to customer/s level of income and subject to the Bank's normal lending criteria. Salary/ies is/are to be credited to the e-Account by direct credit. 10. The Bank reserves the right to decline any application for the Facility at its own discretion. 11. If approved, the Facility shall be subject to the Terms and Conditions (including the interest rate) agreed with the Bank when the facility was

	sanctioned as may be varied from time to time in accordance with the Sanction/Facility Letter.
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Changes in Terms and Conditions

The Bank may amend any of these Terms and Conditions (including the interest rate, fees and charges) in the event of:

- changes in market conditions or in banking practice;
- changes in costs or reductions in return to the Bank, including those related to compliance by the Bank with any capital adequacy or minimum reserve requirements or any other request from or requirement of any central bank or other fiscal, monetary, or other authority;
- a breach of any of these Terms and Conditions by the Account holder;
- the Account holder being in default;
- changes in the law and/or a decision or recommendation of a court, regulator or similar body;
- the introduction of new or improved products, systems, methods of operation, technology, alternative delivery channels, services or facilities;
- a merger with or acquisition of the business of another bank organisation offering similar services.

The Bank will give the Account holder reasonable notice of such amendments.

Assistance

Should you require further assistance about this product, please send us an email on customercare@bov.com or call us on 21 312020.

Issued by Bank of Valletta p.l.c., 58, Triq San Żakkarija, Il-Belt Valletta, VLT 1130 – Malta. Bank of Valletta p.l.c. is a public limited company regulated by the MFSA and is licensed to carry out the business of banking in terms of the Banking Act (Cap. 371 of the Laws of Malta).