

**BOV Savings Account**  
**Specific Terms and Conditions**

## BOV Savings Account (€ and Foreign Currency)

### Specific Terms and Conditions

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This document specifies the Terms and Conditions directly related to the use of the BOV Savings Account. Please read this document carefully together with the following documents available on our website:

- General Terms and Conditions <https://www.bov.com/content/products-services-terms-conditions>
  - Tariff of Charges [BOV tariff-of-charges](#)
  - Other specific terms and conditions for products or services that are mentioned in this document or used in conjunction with the BOV Savings Account, namely BOV Debit Card, BOV Internet and Mobile Banking, ATMs <https://bov.com/content/products-services-terms-conditions>
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### Terms used in this document

Account	BOV Savings Account
Account holder	The person/s opening and holding the Savings Account
Foreign Currency (FC)	Any currency denomination excluding Euro (€) as accepted by the Bank.
Direct credits	A monetary deposit made into the account of any person, business, or other entity, by means of an electronic funds transfer. For example, when you receive your salary, stipend, pension, or other income directly into your Account.

### The Account

The BOV Savings Account is an account where you can receive your salary, stipend, pension or other income directly. It is ideal for depositing and saving your monthly income or any disposable income on a short-term basis.

With this Account you will get:

- a. a contactless BOV Debit Card to pay for your purchases online and in-store and withdraw money from ATMs (accounts in EUR)
- b. Internet and Mobile Banking to receive, pay, move and manage your money.

<b>Opening of Account</b>	<ol style="list-style-type: none"> <li>1. The Account may be opened subject to the Bank obtaining the necessary information and documentation from you. The Bank shall have the right to refuse any application for an Account without giving any reason thereof.</li> </ol>
<b>Usage of Account</b>	<ol style="list-style-type: none"> <li>2. You may manage your Account through:             <ol style="list-style-type: none"> <li>a. Our Channels (including internet and mobile banking)</li> <li>b. ATMs</li> <li>c. Night Safe</li> <li>d. Electronic transfers</li> <li>e. BOV Branches</li> </ol> </li> <li>3. Statements are issued free of charge once a year for Accounts denominated in Euro (€) and once every quarter for Accounts denominated in FC. Account holder may request more frequent statements at a charge as per the Bank's Tariff of Charges.</li> <li>4. Interest for Accounts in Euro (€) (if applicable) is paid annually. Interest for FC Account (if applicable) is paid every quarter. Any interest accrued if not withdrawn will be added to the capital.</li> </ol>

## Changes in Terms and Conditions

The Bank may amend any of these Terms and Conditions (including the interest rate) in the event of:

- changes in market conditions or in banking practice;
- changes in costs or reductions in return to the Bank, including those related to compliance by the Bank with any capital adequacy or minimum reserve requirements or any other request from or requirement of any central bank or other fiscal, monetary, or other authority;
- a breach of any of these Terms and Conditions by the Account holder;

- the Account holder being in default;
- changes in the law and/or a decision or recommendation of a court, regulator or similar body;
- the introduction of new or improved products, systems, methods of operation, technology, alternative delivery channels, services or facilities;
- a merger with or acquisition of the business of another bank organisation offering similar services.

## Assistance

Should you require further assistance about this product, please send us an email on [customercare@bov.com](mailto:customercare@bov.com) or call us on 21 312020.

Issued by Bank of Valletta p.l.c., 58, Triq San Żakkarija, Il-Belt Valletta, VLT 1130 – Malta. Bank of Valletta p.l.c. is a public limited company regulated by the MFSA and is licensed to carry out the business of banking in terms of the Banking Act (Cap. 371 of the Laws of Malta).