

# TARIFF OF CHARGES

4 July 2024

For further information on our tariffs please contact your BOV Branch or our Customer Service Centre on [csc@bov.com](mailto:csc@bov.com)

**Our tariffs may change from time to time and any changes will be communicated in accordance with the terms and conditions specific to the product or service.**

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# 1. Customer Accounts

Customer Accounts		
<b>Up-To-Date Statement Requests not through branch</b>	Monthly request free of charge Additional requests at €1.50 per printed statement	
	<b>Through Branches</b>	<b>Through 24X7</b>
<b>Up to date statement request</b>	Free of charge	€1.50 per printed statement
<b>Official Statements by post</b>	€1.50 per printed page	€1.25 per printed page
<b>Immediate print out of statement over-the-counter for the previous 10 years</b>	Free of charge	N/A
<b>Statement Images</b>	N/A	Available for customers through BOV 24x7 free of charge (printable)
<b>Stop Payment – BOV Cheques</b>	€4.66 per request, irrespective of the number of cheques, as long as the cheque numbers are consecutive	Free
<b>Execution of Payment Instruction Letter</b>	€2.00	N/A
<b>Standing Orders</b>		
Over-the-counter setup fee	€2.50	N/A
BOV to BOV (same customer)	Free	Free
BOV to BOV (third party payment)	€1.00	€1.00
BOV to other banks	€4.00	€4.00
If unprocessed due to insufficient funds	€20.00	€20.00
<b>Unprocessed Direct Debit due to Insufficient funds</b>	€11.65 (charged to authorising customer)	
<b>Over-the-counter bill payment</b>	€2.50	
<b>Declarations Issued by Bank</b>	€25.00 + 18% VAT	
<b>Letters of Reference</b>	€35 per letter to be levied when Bank of Valletta p.l.c. issues letter	
<b>Early Closure Charge - <i>Applicable when account is closed by customer within 6 months from the opening date</i></b>	€10.00	
<b>Dormant Account (Account Inactivity Fee)</b>		
Applicable to Deposit accounts where no financial withdrawals or deposits were effected for a period of 2 years. Does not apply to Young Savers Accounts, Basic Payment Accounts, Portfolio Investment Accounts or Fixed Term Deposit Accounts.	<b>€35.00 per annum per account</b>	

<p><b>Combined Accounts Average Book Balance less than €200.00 (Minimum Balance Fee)</b></p>	<p><i>€10.00 per quarter per customer</i></p>	
<p>Applies to Savings and Call Accounts domiciled in euro and foreign currency eg. €200, GBP200, USD200 etc.</p>	<p><b>Currently suspended</b></p>	
<p>Does not apply to BOV Club Accounts, Young Savers Accounts and Basic Payment Accounts.</p>		
<p>Charge is per customer and applies if the combined average book balance of all payment accounts held by customer during the previous quarter is less than €200. Bov shareholders and Home Loan customers are excluded from this charge.</p>		
<p>Quarters are set as September to November, December to February, March to May and June to August.</p>		
<p><b>Administration Fee</b></p>	<p>Local Companies and other Legal Entities</p>	<p>€30 monthly</p>
<p>Applies to all non-personal customers who have an active account/ facility with the Bank as at the end of the particular charging month.</p>	<p>Partnerships, Clubs and Associations</p>	<p>€25 monthly</p>
	<p>Condominiums &amp; Other Unregistered Entities e.g. charity organisations and foundations</p>	<p>€10 monthly</p>
	<p><i>* refer to the section Specialised Business Banking Centre for International Trading Companies &amp; Gaming Companies charging structure ** Registered Voluntary Organisations (with a VO number) are exempt from the fee</i></p>	
<p><b>BOV eAccount</b></p>		
<p>Over-the-counter deposits/withdrawals/bill (inc. utility) payments/requests for bank drafts/swift transfers/transfer between accounts</p>	<p><b>€2.33 charge</b> Charge not applicable if ATM is out of order.</p>	
<p><b>Credit Transfers between accounts</b></p>	<p>Free</p>	<p>Free</p>
<p><b>Ledger Fees</b></p>	<p>€4.66 per half yearly on encroachments</p>	

## 2. BOV 24x7 Services

<b>BOV 24x7 Service</b>	
Annual Service renewal Fee	Free
Annual BOV Securekey (DP310) <sup>1</sup>	€10.00
Annual BOV SecurekeyPlus (DP770)	€10.00
Software Token (BOV Mobile Securekey or BOV Signatures)	Free
BOV Securekey (DP310) replacement fee for willful or negligent damages, loss, or theft	€25.00
BOV SecurekeyPlus (DP770) replacement fee for willful or negligent damages, loss, or theft	€25.00
BOV Securekey sent to another country	Charged as per courier services
<b>BOV Mobile Services</b>	
<b>BOV Mobile Banking</b>	
Application Fee	Free
Annual Fee	Free
<b>BOV Mobile Pay</b>	
Application Fee	Free
Annual Fee	Free
<b>Making Payments</b>	Free
<b>Receiving Payments</b>	Free
<b>BOV 24x7 Bill Payment (Utilities)</b>	
Bill Payment Charge from customer account (paid by beneficiary)	€0.47 per payment
Bill Payment Charge from customer credit card (paid by beneficiary)	The percentage commission on every payment shall be in accordance to that agreed in the merchant's (beneficiary) agreement.
Customer making payment	FREE

<sup>1</sup> New or replacement BOV Securekey (DP310) available until stocks last.

### 3. Card Services

Card Services	
Visa Classic Card Yearly Fee	€21.00 per annum
BOV CashlinkPAY	Free of Charge
Cashlink Visa Card (Personal) Yearly Fee	Free of Charge
Cashlink Visa Card (Non-Personal) Yearly Fee	€15.00 per annum
BOV Skypass Card Yearly Fee	€35.00 per annum
Visa Gold Card Yearly Fee	€69.00 per annum
Platinum Card Yearly Fee	€115.00 per annum
Cash Advance from BOV Branch	0.40% (Min. €0.23)
Cash Advance from other Banks	€3.00 plus 0.33%
ATM withdrawals with BOV Credit Card via BOV ATM network	0.4% (Min. €0.23)
ATM withdrawals with BOV Card via other banks' ATM network	€3.00 plus 0.33%
Internet Banking debiting a credit card account for transfers to own accounts	0.40% (Min. €0.23)
Internet Banking debiting a credit card account for third party payments	0.40% (Min. €0.23)
Currency Conversion Fee (non-Euro Transactions)	1.25%
Late payment fee on Credit Cards: 1 <sup>st</sup> month	€5.00
Late payment fee on Credit Cards: 2 <sup>nd</sup> month and consecutive months thereafter	€15.00
Penalty fee on outstanding balance	2%
Debit/Credit Card Holders effect point of sale transactions	Free of charge
Cards sent by Courier Service	Cardholder charged as per Courier Tariffs
Re-Issue of PIN	Free of charge
Replacement of Cashlink Card upon expiry	Free of charge
Replacement of lost/stolen Debit Card	€5.00
Replacement of lost/stolen Visa Card	€5.00
Replacement of lost/stolen Gold / Platinum / BOV Skypass Card	€11.50
Card collection from the Bank (additional fee)	€10.00
Card collection from the Bank within 24 hours (additional fee)	€15.00
PIN collection from the Bank (including 24 hour collections)	€10.00
<b>Increase in Credit Limit – Temporary</b>	<b>€10.00</b>
<b>Increase in Credit Limit – Permanent</b>	<b>€20.00</b>
BOV CLUB	
<u>Student Package &amp; Graduate Package</u>   ATM withdrawals with BOV Club Card (debit card) via other bank's ATM network	€1.75 per transaction.
<u>Student Package &amp; Graduate Package</u>   Visa Classic Card Yearly Fee	Main Card holder, 1 <sup>st</sup> year free, standard fee thereafter.
<u>Graduate Package</u>   BOV BOV Skypass Card Yearly Fee	Main Card holder, 1 <sup>st</sup> year free, standard fee thereafter.
<u>Graduate Package</u>   Visa Gold Card Yearly Fee	Main Card holder, 1 <sup>st</sup> year free, standard fee thereafter.
<u>Graduate Package</u>   Platinum Card Yearly Fee	Main Card holder, 1 <sup>st</sup> year free, standard fee thereafter.

## 4. Consumer Finance

<b>Consumer Finance</b>	
<b>Consumer Loans &amp; Overdrafts</b> (Processing Fees applicable on New and Increased Facilities)	
Different Tariffs are in place for specific products/schemes as follows:	
Personal Loan (unsecured / partly-secured)	0.15% (minimum €25)
Personal Loan (secured by cash / quasi-cash)	0.15% (minimum €25)
High Value Personal Loan	0.3% (minimum €150)
Other Than Residential Personal Loan	0.3% (minimum €150)
Furniture Loan (secured by hypothecs and taken out with a HomeFirst / HomePlus)	0.3% (minimum €150)
One Personal Loan	0.3% (minimum €50)
Personal Loan to hive off / re-finance facilities in default	0.3% (minimum €50)
ECO Personal Loan	Nil
ECO Personal Loan – Special Scheme	Nil
Motor Loan (unsecured / partly-secured)	0.15% (minimum €25)
Motor Loan (secured by cash / quasi-cash)	0.15% (minimum €25)
Motor Loan MSI Scheme	Nil
Personal Loan for Persons with Special Needs	€15 (flat fee)
Customised Package Loan	€25 (flat fee)
Value Pack Loan	€25 (flat fee)
Boat & Yacht Finance	0.3% minimum €400
<b>Consumer Overdrafts</b>	
New Facility	0.3% (minimum €50)
Customised Package Consumer Overdraft	€25 (flat fee)
Graduate Consumer Overdraft	0.3% (minimum €50)
Key Customer Consumer Overdraft	0.15% (minimum €25)
Renewal of Facility (applicable for all Consumer Overdrafts)	0.1% (minimum €50)
<b>Excesses</b>	
Temporary facilities and formally authorised excesses exceeding €2,500	0.3% per quarter on the increase in limit. Minimum €25 for a three month period per quarter. (Levied as soon as excess is approved)
Informal and unregularised excesses exceeding €2,500	0.3% per month on the end of month overdue balance provided the account has been overdue by more than seven days (Minimum €25 per month).
<b>Budget Account</b>	
New Facility	€30 (flat fee)
Every revision of the overdraft limit	€15 (flat fee)
<b>Other Charges</b>	
Letter to customers advising of Excess on Overdraft Facilities	€10 per letter
Letter to customers advising of Arrears on Loan Repayment	€10 per letter
Rescheduling/Restructuring of Personal Loan	€30 per request
Amendment to the Sanction Letter	€30 per request
Commitment Fee - Personal Loan	0.25% per annum on unutilised limits which is chargeable as from the 1 <sup>st</sup> day following the lapse of the grace period which is 60 days from opening of facility.

**Waiving/Cancellation/Postponement Letter**

Levied upon issuance of letter, over and above the legal charge per contract of waivers/postponements.

This fee is applicable to:

€30 (flat fee)

- 1) Cancellation of hypothecs in favour of third-party banks
- 2) Waivers/postponements of hypothec charges in favour of other bank or third parties.

**BOV CLUB**

Student Package | Student Personal Loan (16+)

No Processing Fees

*[Loan taken in the name of parents/legal guardians of student aged 16 to 17]*

Student Package | Student Personal Loan (18+)

No Processing Fees

Graduate Package | Graduate Personal Loan (18+)

No Processing Fees

## 5. Home Loans

<b>Home Loans</b>	
<b>Processing Fees</b>	
All Variable Interest Rate home loans*	0.3% of loan amount (Min. €150)
All Fixed Interest Rate home loans*	0.3% of loan amount (Min. €150) + €250 booking fee
<p>* In all cases, the mortgages processing fees are due to the bank upon issuance of the facility letter and are payable whether loan funds are drawn down or otherwise.</p> <p>The mortgages processing fees shall be refundable in full upon publication of deed in the following instances only:</p> <ul style="list-style-type: none"> <li>- For loans up to EUR 500,000 granted under the HomeFirst product, and</li> <li>- For all loans (any amount) under the Remortgage product</li> </ul>	
<b>Extension of Drawdown Date Fee</b>	
Commitment Fee - Home Loan (Acquisition)	0.25% per annum on unutilised limits which is chargeable as from the 1 <sup>st</sup> day following the lapse of the grace period which is 180 days from opening of facility.
Commitment Fee – Home Loan (Completion)	0.25% per annum on unutilised limits which is chargeable as from the 1 <sup>st</sup> day following the lapse of the grace period which is 720 days from opening of facility.
Extension Of Date for Repayment of Bridge Loan	1% of outstanding balance
<b>Early Repayment Fee</b>	
<p><b>Fixed Interest Loan</b> Should you request to repay the home loan early in full during the Fixed Interest Rate period, the Bank reserves the right to charge a fee covering the loss incurred by the Bank resulting from the difference between the Fixed Interest Rate and the prevailing interbank interest rate at the time of the early repayment.</p> <p><b>Breaking of Fixed Interest Rate</b> At the Bank's sole discretion, the Bank may accede to your request to terminate the fixed interest rate period before the expiry date. Your request to convert the fixed interest rate to a variable interest rate before the expiry date, if acceded to by the Bank, may be subject to a fee as determined by the Bank.</p>	
<b>Other Fees</b>	
Re-scheduling fee	€30 per application
Advances fee for the issuance, upon your request, of a letter of waiver/reduction/release/cancellation or postponement of hypothecs in favour of other bank/s or third parties. (In the case where a cancellation letter is being issued upon full settlement of a home loan facility, only the administrative fee below applies).	€ 30
Letter advising of Arrears on loan repayments	€ 10
Administrative fee upon full settlement of home loan facility, including, if applicable, the issuance of the letter of cancellation of hypothec.	€ 50
Amendment to the Sanction Letter	€30 per request
<b>BOV CLUB</b>	
<u>Graduate Package</u>   Home Loan	No Processing Fees

## 6. Other Services

Cheque Services	
<b>Cheque Offence - Cheque referred/drawn against insufficient funds</b> <i>(whether honoured or dishonoured by the Bank)</i>	€30.00 per cheque charged to drawer
<b>Repeat Cheque Offence - (more than 3 offences in first month)</b>	€10.00
<b>Repeat Cheque Offence in second month</b>	€10.00
<b>Repeat Cheque Offence in third month</b>	Withdrawal of Cheque Book
<b>Non BOV Account holders Cheque Encashment</b> Only BOV or CBM cheques can be encashed. A limit of Eur 2500 applies.	€7.50 per cheque
<b>Cheque Book Orders x20 Domestic</b>	€1.50 per chequebook includes postage costs
<b>Cheque Book Orders x40 Domestic</b>	€2.50 per chequebook includes postage costs
<b>Cheque Charge to Issuer – applicable to customers issuing in excess of 100 cheques per annum.</b> <i>This charge is applicable to customer issuing the cheque and calculated according to the date when the cheque is encashed or deposited.</i>	€100 + €1.00 per cheque in excess of 100 cheques
<b>Cheque Images</b>	€1.25 per image
<b>Issue of Bill Payable</b>	€5.00
<b>Stop Payment - Local Draft (Bill Payable)</b>	€7.00

Coin Services	
<b>Inward Coins Exchange</b>	
Loose coins up to €1,000.00	€10.00 per denomination
<b>Inward Coins Deposits</b> (Personal and business deposits with more than 10 loose coins) <i>Not applicable to Young Savers Deposits</i>	2% minimum €2.50
<b>Outward Coins Exchange</b>	
Large/Standard bag	€2.50 per bag
Loose coins	2% minimum €2.50
Rolled coins	€0.30 per roll

## 7. Foreign Currency Transactions

Foreign Currency Transactions		Through 24X7
<b>Foreign Cash Deposits deposited into a Foreign Currency Account</b>	1% of amount deposited	n/a
<b>Foreign Cash Withdrawals</b>	0.5% of amount withdrawn	n/a
<b>Return of Unpaid Overseas Foreign Bank Cheques</b>	€5.00 + 0.5% of cheque value (min. €2.33) or €1.16(for dividend/interest cheques) + Foreign Bank Charges and any out-of-pocket expenses	n/a
<b>Return of Overseas Foreign Bank Cheques sent for Collection</b>	€20 + Courier Fee (if applicable) + Foreign Bank Charges and any out-of-pocket expenses	n/a
<b>Sale of Foreign Drafts drawn on Overseas Banks</b>	€35.00 on All Amounts <i>(Plus Foreign Bank Charges when applicable)</i>	€35.00 on all amounts <i>(Plus Foreign Bank Charges when applicable)</i>
<b>Stop Payment - Foreign Draft</b>	€35.00	

## 8. Credit Transfers

<b>Inward Credit Transfers (including Instant Payments)</b>	
Payments in EURO up to €10,000	Free
Payments in EURO over €10,000	€4.00

  

<b>Other Inward Credit Transfers</b>	
Foreign Currency payments credited to a euro account up to €5,000	Free
Foreign Currency payments credited to a euro account over €5,000	€10.00
Foreign Currency payments credited to a non-euro account	€10.00

  

<b>Outward Credit Transfers to EEA<sup>2</sup> Countries / SEPA<sup>3</sup></b>	
<b>Automated Payments</b>	
In Euro via <b>BOV 24X7 Service</b> up to €1,000	€1.00
In Euro via <b>BOV 24X7 Service</b> over €1,000	€4.00
In Other Currencies via <b>BOV 24X7 Service</b>	€12.00
BOV to BOV via <b>BOV 24X7 Service</b>	Free
<b>Automated Priority Payments (Same-Day-Value)</b>	
In EURO via <b>BOV 24X7 Service</b>	€8.00
In Other Currencies via <b>BOV 24X7 Service</b>	€12.00
<b>Non-Automated Payments (Branch)</b>	
All Currencies	€30.00
<b>Non-Automated Priority Payments (Branch, Same-Day-Value)</b>	
All Currencies	40.00
<b>Automated Batch Payments</b>	
Salary payments in Euro via <b>BOV 24X7 Service</b>	€0.12
Other payments in Euro via <b>BOV 24X7 Service</b> up to €1,000	€0.15
Other payments in Euro via <b>BOV 24X7 Service</b> over €1,000	€0.75
<b>Handling Fees</b>	
Replies to Queries from Other Banks	€11.65
Non-STP <sup>4</sup> - <i>Repairs</i>	€20.00
Cancellations / Rejects	€20.00
Investigations	€35.00 + Any out-of-pocket expenses incurred by the Bank
Electronic Notification	€1.16
<b>SEPA Direct Debit Fees</b>	
SEPA Direct Debit Rejects Fee (Creditor)	€2.00
SEPA Direct Debit Return Fee (Creditor)	€30.00
SEPA Direct Debit Collection (Creditor)	€0.12

<sup>2</sup> An updated list of EEA member countries can be viewed here at <https://www.eea.europa.eu/countries-and-regions>

<sup>3</sup> An updated list of SEPA countries and territories can be viewed at <https://www.europeanpaymentscouncil.eu/about-sepa>

<sup>4</sup> If the payment you request / receive requires manual intervention on the part of the Bank and is therefore considered as being a Non-Straight Through Processing payment e.g. where you do not provide the Bank with the correct BIC, IBAN and/or routing number (as and if applicable).

<b>Outward Credit Transfers to non-EEA Countries / Non-SEPA</b>	
Single Payment from Branch:	€30 + Foreign Banks' Charges which will be applied as charged by Foreign Banks.
Single Payment from BOV 24x7:	€12 + Foreign Bank charges will be applied as charged by Foreign Banks
Priority Payments to Non-EEA Countries/Non-SEPA	€30
Batch Multi Currency Payments - Non SEPA FC Payments	€12 per payment
<b>Handling Fees</b>	
Cancellations prior to Dispatch / Returns / Repairs	€20.00
Investigations	€35.00 + Any out-of-pocket expenses incurred by the Bank

<b>Charges Instructions – 'BEN', 'SHA' or 'OUR'</b>
'BEN' All transaction charges, including the charges of the financial institution servicing the ordering customer's account, for the subsequent credit transfer(s) are to be borne by the beneficiary customer.
'SHA' All transaction charges other than the charges of the financial institution servicing the ordering customer account are borne by the beneficiary customer.
'OUR' All transaction charges for the subsequent credit transfer are to be borne by the ordering customer.
<b>For PSD payments, the 'SHA' charging option will be applied.</b>

## 9. Transmission Charges

<b>SWIFT</b>	
<b>MT940</b>	
This message type is sent by an account servicing institution (reporting institution) to a financial institution (concentrating institution) which has been authorised by the account owner to receive it. It is used to transmit detailed information about all entries booked to the account.	€250 p.a.
<b>MT950</b>	
This message type is sent by an account servicing institution to an account owner. It is used to transmit detailed information about all entries, whether or not caused by a SWIFT message, booked to the account.	€250 p.a.
<b>MT101</b>	
This Message is sent by a financial institution on behalf of a nonfinancial institution account owner, i.e., the ordering customer, and is subsequently received and processed by the receiving financial institution or the account-servicing financial institution. The MT 101 can be used to order the movement of funds either between ordering customer accounts, or in favour of a third party, either domestically or internationally.	(BOV Customers – free of charge)
	<b>Payments rerouted to a PSD country</b> PSD Currencies <sup>5</sup> €2.50 per payment Non PSD currencies €9.00 per payment
	<b>Payments rerouted to a Non PSD country</b> €25 (includes foreign bank and re-routing charges )
<b>Others</b>	
Charge per message to any destination	€11.65
<b>Message Service to Customers</b>	
A charge of €4.66 plus air postage or Cable charges for Outward Transfers is levied to customers who request us to forward messages on their behalf.	
<b>Fax Messages to Europe</b>	
First page	€6.41
Subsequent pages	€3.84 each
<b>Fax Messages to Europe</b>	
First page	€16.31
Subsequent pages	€13.98 each

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<sup>5</sup> PSD currencies are: EUR, GBP, SEK, BGN, CZK, EEK, HUF, LVL, PLN, RON, ISK, CHF and NOK

## 10. Trade Finance

<b>Guarantees</b>	
<b>Issue Charges Outward Guarantees</b>	
Guarantees issued subject to Maltese law / jurisdiction, valid for not more than one (1) year and in accordance with the Bank's standard guarantee wording. Charges calculated in advance per quarter or part thereof unless otherwise stated.	
Up to €10,000	€15 per quarter (minimum €40 per transaction).
€10,000.01 to €100,000	0.175% per quarter (minimum €50 per quarter).
Over €100,000	0.15% per quarter.
<b>ALL</b> Guarantees over €70,000	Additional one-time issue fee of €250.
<b>Exceptions</b>	
Judicial Award Guarantees, Gaming / Betting Guarantees, and Any form of Financial Guarantee including but not limited to Credit Facilities Guarantee, Advance Payment Guarantees / Pre-Financing Guarantees and Retention Guarantees.	The tariff applied for the issue / renewal of these type of guarantees is to be determined in accordance with the customer's risk profile (minimum 2% per annum), which should be assessed in liaison with the relative relationship manager. In case of cash security, the tariff of 1% per annum is to be applied.
<b>Issue Charges - Other Guarantees</b>	
Other guarantees	Case by case.
<b>Renewal &amp; Amendment Charges</b>	
Renewal Fee	Same as Issue Charges Outward Guarantees.
Amendment Fee	Case by case minimum €50.
<b>Additional Charges</b>	
Legal Fees	Case by case minimum €50.
Guarantees issued by order of a Joint Venture / Consortium	Additional fee of €50 per party to the Joint Venture / Consortium on issue, amendment and renewal.
Urgent requests	Case by case minimum €50.
Requests for the renewal of guarantees after the expiry date	Additional €25 to the normal renewal fee.
<b>Inward Guarantees from Other Banks</b>	
Guarantees secured by counter-guarantees from other banks.	Case by case
Requests received from a Foreign Bank to authenticate and advise their guarantee (inward guarantees) to the beneficiary.	Flat Fee of 0.1% (Minimum €200). Subsequent messages €100 per message.
<b>Outward Guarantees issued via Other Banks</b>	
Request for the issue of a Foreign Guarantee transmitted via SWIFT, through a Foreign Bank for authentication and advising to the end beneficiary.	An additional €50 is levied in addition to the Issue Charges.
Request for the issue of a Foreign Guarantee transmitted via SWIFT, through a Foreign Bank duly secured by way of BOV's counter guarantee.	An additional €100 in addition to the Issue Charges.

<b>Claim Processing Fees</b>	
Claims up to €5,000	€25 per claim.
Claims in excess of €5,000 up to €50,000	€50 per claim.
Claims in excess of €50,000	0.1% per claim.
<b>Other Fees</b>	
Consultation fee, including but not limited to the provision of draft guarantees	Case by case basis. This fee is to be deducted from the eventual guarantee issue fee, should the transaction be finalised, but is non-refundable should the guarantee not be issued.
Message Service	€20 flat fee plus any out-of-pocket expenses.
Out of pocket expenses	Case by case.
<b>ALL CHARGES ARE NON REFUNDABLE</b>	
<b>Bills for Collection</b>	
All documents received for collection except cheques below the value of €2000.00 or its equivalent	0.25% irrespective of whether collection is paid, unpaid, delivered free of payment or cancelled. Minimum charge €40.00 - Maximum charge €1,000.00
Cheques below the value of €2000.00 or its equivalent	€20.00
Unpaid Cheques	€35.00 plus out-of-pocket expenses
Pour Aval	0.125% per quarter or part thereof Minimum charge €50.00 per quarter of part thereof
Holding Charge	€15.00 per full month that collection remains unpaid or outstanding after due date. 1 month's grace calculated from the date of the collection order shall apply for sight collections
Postages	Normal Mail: €2.00 Registered Mail: €5.00
Courier Charges	Case by case
Protest Charge	€40.00 plus any out-of-pocket expenses (e.g. Notary fees)
Requests for copies of SWIFT messages	€5.00 per message
Tracers, replies or message Service	€15.00 per item
Bills Discounted	0.3% minimum charge €25.00, plus interest on a case-by-case basis.
Copies of document	€20.00 Charge will be collected if customer does not provide copies of all documents for bank records
Transport document consigned to the Bank's order	€50.00
Collection of Airway Bills from cargo agents	€20.00

<b>Documentary Credits</b>	
<b>Inward (Export) Documentary Credits</b>	
Advising fee	€75.00 flat
Confirmation commission	Case by case basis. Minimum charge €100.00 Confirmation commission is payable in advance and is calculated for three month periods, or part thereof, for the maximum period of Bank's commitment, including any usance / tenor period under deferred payment/ negotiation/acceptance credits
Amendment fee	€50.00 each plus any additional commission resulting from increase in value of, or extension to the Bank's confirmation referred to above.
Discrepancy fee	€50.00 for each presentation
Unutilised Credits	€50.00
Payment Fee	0.2% (Minimum charge €100.00)
Transfer of a Credit	0.25% (min. €100.00) for each transfer
Checking of Specimen Documents	€50.00 for each presentation
Photocopy of Documents Fee	€25.00 (in case copy of documents not presented by beneficiary)
Courier Fee	Case by Case
Discount Fee	0.2% plus interest on a case-by-case basis
Message Service / Reminders	€20.00 for each message/reminder
Assignment fee	0.1% on the assigned amount, minimum €100.00
<b>Outward (Import) Documentary Credits</b>	
Issue fee	€75.00 flat
Commitment fee	0.05% per month (min €25.00). Fee is collected for the maximum period of the Bank's commitment under the credit, inclusive of any usance / tenor period, and is calculated and payable in advance.
Amendment fee	€30.00 each, plus commitment fee as above (if applicable)
<i>Note: Above charges are levied even if the credit expires unutilized and are inclusive of all communication costs.</i>	
Discrepancy fee	€75.00 per set
Excessive Details / Documents	€30.00 if more than 6 documents are presented per set.
Payment fee	0.3% (min €25.00) for each payment

Discounting fee	0.2% plus interest on a case-by-case basis
Transport documents consigned to Bank of Valletta p.l.c. or its order	€50.00
Message service / reminders	€20.00

## 11. Legal Services

<b>Legal</b>		
<b>Succession</b>		
Legal rulings relating to deceased depositors.	<b>Estate value</b> Up to €2,500	<b>Tariff</b> €30.00
In very exceptional cases, the maximum may be exceeded depending on the amount of work required.	€2,501 to €22,000	€60.00
	€22,001 +	0.25% up to a maximum of €200.00
Out of pocket expenses representing fees per heir paid to the Malta Stock Exchange in relation to transmission of shares / bonds		€6.50
Requests in relation to transmission of shares / bonds		Min €15.00
<b>Contracts</b>		
<i>(These fees include both pre-deed and post-deed vetting charges, but exclude any out-of-pocket expenses)</i>		
<b>Loan Amount (up to €)</b>	<b>Legal Fee</b>	
€25,000	€80	
€50,000	€150	
€75,000	€200	
€100,000	€250	
€150,000	€350	
€200,000	€400	
Additional Loan Amounts Over €200,000	€1.50 per thousand. MAX €2,500	
<b>Searches</b>		
<b>Post-deed Interpretations (Public Registry)</b>	€20.00 per contracting party	
<b>Post-deed Interpretations (Land Registry)</b>	€20.00 per property plus out-of-pocket expenses	
Waivers/Postponements/Others	€50 plus out of pocket expenses	
Periodic updating of Public Registry Searches (normally every 8 years)	Min. €30 plus out of pocket expenses.	
<b>Cancellations</b>		
If customer is to engage his notary	€50	
If the bank is to engage its notary	€50 plus notary fees €45 plus any out-of-pocket expenses	
Conservations of Special Privilege	€50 per contract plus out-of-pocket expenses	
Renewal of hypothecs/privileges	€50 plus out-of-pocket expenses	
Constitution of Additional Hypothecs	20% of contract amount (min being €50 & max €500) N.B. in exceptional cases, the maximum may be exceeded depending on the amount of work required.	

## 12. Safe Deposit Services

Safe Depository Services	
<b>Night Safes</b>	
Key Deposit (refundable upon termination of agreement)	<b>Existing Agreements</b> €15.00 per key
	<b>New Agreements signed with effect from 10/05/2021</b> €50.00 per key
Lost Key	€50.00 per key
High Security Bags	€0.15c per bag
<b>Bulk Deposits</b>	
High Security Bags	€0.15c per bag
<b>Safe Deposit Lockers</b>	
One time set up fee	€50.00
Safe Deposit Lockers	Min. €120 p.a.*
Replacement lock to Safe Deposit Lockers	Reimbursement of actual replacement costs incurred by the Bank
Safe Deposit Locker Visits:	
i) Up to twelve visits per annum	Free of charge
ii) More than twelve visits per annum	€30.00 (€25.42 + 18% VAT) per visit
<b>Safe Custody</b>	
One time set up fee	€50.00
Safe Custody	Min. €30 per 3 months* Min. €100 p.a.*
*Depending on size • All charges are inclusive of VAT	

## 13. Specialised Business Banking Centre

Account Opening fee - other than Gaming, Gaming Related and Payment Processors/Money Remitters	€300.00 for each and every new Corporate Entity, Fund, Partnership, Trust or Foundation
Account Opening fee – Gaming Company and Payment Processors/Money Remitters	€3,000.00 for each Corporate Entity
Account Opening fee – Gaming Related Company	€600.00 for each Corporate Entity
Administration fee – Specialised Business Banking Centre	€60 monthly for each and every Corporate Entity, Fund Partnership, Trust or Foundation (maximum)
Administration fee for Gaming and Payment Processors/Money Remitters	€600 monthly (maximum)
Administration fee for Gaming Related Company	€100 monthly
Bank references and letters issued to competent authorities at customer's request	€35.00
High Value Payment and/or Complex Transactions	€10,000.00 (maximum)

## 14. Investment Related Charges

Investment Services	
Applicable for Execution Only, Non-Advisory, Advisory & Discretionary Portfolio Management Services	
Foreign Currency Investments	
Customer's Investments	(a) 0.5% charge per annum on amount invested plus cost of telex (b) 2.0% (Max. €174.70) on interest earned on investments
FWT on foreign investment income collected by the Bank	
Final Withholding Tax up to €350	€11.65 per certificate
Final Withholding Tax over €350	€23.29 per certificate
W8-BEN Processing Fee	
W8-BEN Form Processing	€ 23.00 every 3 years
Lei Codes Administrative Cost	
LEI Code Administrative Cost per Application and Renewal	€ 30.00
Charges Recoverable New Application	As charged by LEI Issuer
Charges Recoverable Renewal	As charged by LEI Issuer
Fees related to the notification of General Meetings and the respective corporate actions of companies having their registered office in the EU and their shares listed on an EU regulated market (SRD II).	
Opt-In	Opt-Out
€ 70 per notification*	-
€ 150 per ballot submission **	-

\*Opt in charge of €70 per notification of general meeting information/corporate events and to exercise the customer's right to vote within the stipulated timeframe.

\*\* Opt in charge of not higher than €150 per ballot submission.

BOV Asset Management Administration charges	
Transfer of Shares	
Transferor	€6.00 per security
Transferee	€6.00 per security
Transfer of Shares (Causa Mortis)	
Heirs	€12.00 per security

<b>Pledge Agreement</b>	
New Pledges	€11.65 per security
Additional pledges on the same security	€11.65 per security
Release of pledges	No charge
Pledge transfer from one branch of a bank to another branch of the same bank	No charge
Pledge transfer from one bank to another bank	€11.65 per security
Statement of Holding and Valuations	No charge
<b>Switching of Shares within the same and different SICAVs (including BOV Staff)</b>	
Up to 6 switches per year irrespective of security switched	Difference in the upfront charge (where applicable)
7th and all subsequent switches per Calendar year	Normal upfront charge

#### **Other - Applicable to All Investment Types**

In addition to the charges listed on this document the Bank may receive commission from third parties, as disclosed to you prior to the transaction.

#### **Fees applicable for Execution only, Non-Advisory & Advisory Services**

##### **Stockbroking Tariff**

##### **Trading of Securities listed on the Malta Stock Exchange**

##### **Equities & Warrants**

<b>Transaction</b>	<b>Tariff</b>
On the first €15,000	1.25%*
On the next €20,000	1.00%
On the next €35,000	0.75%
On the next €230,000	0.50%
In excess of €300,001	0.35%

\* Minimum charge per transaction - €11.65

In addition, out of pocket expenses (per deal) may apply

MSE Transaction Fee

##### **Equities & Warrants denominated in US Dollar**

<b>Transaction (indicative, base currency remains euro)</b>	<b>Tariff</b>
On the first \$23,500	1.25%*
On the next \$31,500	1.00%

On the next \$55,000	0.75%
On the next \$360,000	0.50%
In excess of \$470,001	0.35%
* Minimum charge per transaction - \$18.00	
In addition, out of pocket expenses (per deal) may apply	MSE Transaction Fee
<b>Equities &amp; Warrants denominated in GBP Sterling</b>	
<b>Transaction (indicative, base currency remains euro)</b>	<b>Tariff</b>
On the first £12,000	1.25%*
On the next £15,500	1.00%
On the next £28,000	0.75%
On the next £181,500	0.50%
In excess of £237,001	0.35%
* Minimum charge per transaction - £9.00	
In addition, out of pocket expenses (per deal) may apply	MSE Transaction Fee
<b>Bonds &amp; Convertibles</b>	
<b>Transaction</b>	<b>Tariff</b>
On any amount	0.25%*
* Minimum charge per transaction - €11.65 or \$18.00 or any other Foreign Currency equivalent.	
In addition, out of pocket expenses (per deal) may apply	MSE Transaction Fee
<b>Treasury Bills</b>	
<b>Transaction</b>	<b>Tariff</b>
On any amount	0.10%*
* Minimum charge per transaction - €11.65	
<b>Auctions - Treasury Bills / Malta Government Stocks</b>	
<b>Transaction</b>	<b>Tariff</b>
On any amount	0.10%* on Successful Bids
* Minimum charge per transaction - €11.65	
<b>Trading of International Securities with BOV as Nominee</b>	
<b>Equities &amp; Warrants</b>	
<b>Transaction</b>	<b>Tariff</b>
On any amount	1.00%*

*Minimum charge per transaction - €40.00 <sup>6</sup>	
In addition out of pocket expenses (per deal) may apply (such as, but not limited to: Stamp Duty, Financial Transaction Taxes, Stock Exchange Fees & Levies, Foreign Brokers Fees)	Where applicable
Bonds & Convertibles	
Transaction	Tariff
On any amount	0.75%*
*Minimum charge per transaction - €35.00 <sup>1</sup>	
In addition out of pocket expenses (per deal) may apply (such as, but not limited to: Stock Exchange Fees & Levies, Foreign Brokers Fees)	Where applicable

Nominee Charges applicable to Local Trading	
Transaction	Tariff
Safe Custody per security	Free of Charge
Quarterly portfolio valuation	Free of Charge
Additional Valuation	€11.65 per statement
Transfer in of holdings to BOV as Nominee	Free of Charge
Transfer out of holdings from BOV as Nominee	Free of Charge
Coupon payment to BOV bank account	Free of Charge
Distribution from BOV Asset Management accumulator funds to BOV bank account	Free of Charge
Distribution from BOV Asset Management accumulator funds by bankers draft	€0.00 + issuance of bill payable / bank draft charges
Dividend Re-Investment	€5.00
Rights Issue	€5.00
Bonus Issue	Free of Charge
Stock Split	Free of Charge

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<sup>6</sup> or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time

<b>Nominee Charges applicable to International Trading</b>	
<b>Transaction</b>	<b>Tariff</b>
Safe Custody per security (semi-annual)	0.05% (Minimum €4.66 <sup>1</sup> )
Quarterly portfolio valuation	Free of Charge
Additional valuation	€11.65
Transfer in of holdings to BOV as nominee	Free of Charge
Transfer out of holdings from BOV as nominee	€115.00 per security <sup>1</sup>
Coupon/Dividend payment to BOV bank account	€4.66 <sup>1</sup>
Dividend re-investment	€5.00 <sup>1</sup>
Rights issue processing	€5.00 <sup>1</sup>
Bonus issue processing	Free of Charge
Stock-split/consolidation processing	Free of Charge

<sup>1</sup> or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time

<b>BOV Asset Management Charges</b>		
<b>Money Market Funds</b>		
<b>Fund Name</b>	<b>Upfront Charge</b>	<b>Exit Fee</b>
Vilhena Euro Liquidity Fund	N/A	N/A
<b>Income Funds</b>		
Vilhena Malta Government Bond Fund	Up to 3% of the amount invested	N/A
Vilhena Malta Bond Fund	Up to 3% of the amount invested	N/A
Vilhena Euro Income Fund	Up to 3% of the amount invested	N/A
Vilhena Sterling Income Fund	Up to 3% of the amount invested	N/A
Vilhena High Yield Fund	Up to 3.5% of the amount invested	N/A
<b>Income and Growth Funds</b>		
Vilhena Malta Fund	Up to 3% of the amount invested	N/A
<b>Growth Funds</b>		
Vilhena Maltese Opportunities Fund	Up to 4% of the amount invested	N/A
Vilhena European Multi-Manager Fund	Up to 4% of the amount invested	N/A
Vilhena Global Themed Fund	Up to 4% of the amount invested	N/A
Vilhena US Multi Manager Fund	Up to 3.5% of the amount invested	N/A
<b>BOV Investment Funds</b>		
BOV Conservative Portfolio Fund	Up to 1.5% of the amount invested	N/A
BOV Balanced Portfolio Fund	Up to 1.5% of the amount invested	N/A
BOV Growth Portfolio Fund	Up to 1.5% of the amount invested	N/A
Upfront Charges and Exit Fees are deducted directly from capital. However, funds also carry an ongoing charge which may vary from year to year. Please refer to the relative fund's PRIIP KID for an updated figure.		

Third Party Funds*		
Category	Transaction Entry Fee	Transaction Exit Fee
Investment Grade Bond Funds	2.00%	N/A
High Yield Bond Funds	3.50%	N/A
Equity / Commodity Funds	3.50%	N/A
Funds of Funds	4.00%	N/A
Out of Pocket Expenses may apply in case of transactions effected on an Execution or Non Advisory Service. <b>Out of pocket expenses</b> are any charges charged by the Fund Manager (including Entry and Exit Fees) incurred by the Bank while executing the transaction on behalf of the client		

\*Minimum charge per transaction - €65 (or equivalent)

Fees Restricted to Discretionary Portfolio Management			
Transaction Fees			
International Stockbroking			
Equities		Bonds	
Transaction	Tariff	Transaction	Tariff
On any Amount	0.50%*	On any Amount	0.50%*
Local Stockbroking – Primary Market			
Equities		Bonds	
Transaction	Tariff	Transaction	Tariff
Initial Public Equity Offering	1%	Initial Bond Offering	1%
		Initial Malta Government Stocks Offering	0.7%
		Auctions - Treasury Bills/ Malta Government Stocks	0.1% on Successful Bids
Local Stockbroking – Secondary Market			
Equities		Bonds	
Transaction	Tariff	Transaction	Tariff
On the first €15,000	1.25%**	On any Amount	0.25%**
On the next €20,000	1.00%	Treasury Bills	0.1%
On the next €35,000	0.75%		
On the next €230,000	0.50%		
In excess of €300,001	0.35%		

Management Fees	
Model	Tariff
Cautious	0.075%*** (semi-annual)
Moderately Cautious	0.075%*** (semi-annual)
Balanced	0.20%*** (semi-annual)
Adventurous	0.325%*** (semi-annual)
Speculative	0.450%*** (semi-annual)

Custody Fees	
Transaction	Tariff
Safe Custody per security (semi-annual)	0.05% (Minimum €4.66 <sup>1</sup> )

<sup>1</sup>or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time

Performance Fee		
<p>A 10% performance fee is charged on the out performance (of the portfolio) over the established benchmarks. This is calculated using the Daily Average Portfolio Net Asset Value (NAV) : 10% x Outperformance x Daily Average Portfolio NAV. The levying of this fee is subject to <b>all</b> the following conditions being satisfied:</p> <ul style="list-style-type: none"> <li>- performance of the Portfolio outperforms the established Reference Benchmark Index;</li> <li>- Net Investment Return (NIR) is positive; and</li> <li>- Cumulative underperformance carried forward from previous periods (if any) has to be recovered</li> </ul> <p>The Performance Fee is not levied in cases where the NIR for the period is negative even if there are instances where the benchmark was outperformed.</p>		
Other Fees		
<table border="1"> <tr> <td>Transfer out of local and foreign holdings from BOV as nominee –</td> <td>€115 per security</td> </tr> </table>	Transfer out of local and foreign holdings from BOV as nominee –	€115 per security
Transfer out of local and foreign holdings from BOV as nominee –	€115 per security	

\*Minimum charge per transaction of €35 or equivalent. In addition, out of pocket expenses (per deal) may apply (such as, but not limited to: Stamp Duty, Financial Transaction Taxes, Stock Exchange Fees & Levies, Foreign Brokers Fees)

\*\*Minimum charge per transaction of €11.65 or equivalent. In addition, out of pocket expenses (per deal) may apply

\*\*\* Management Fees are subject to Value Added Tax (VAT) %

Third Party Managed Funds		
Non Prescribed Funds *		
Category	Transaction Entry Fees	Transaction Exit Fees
Investment Grade Bond Funds	1.00%	1.00%
High Yield Bond Funds	1.00%	1.00%
Equity / Commodity Funds	0.75%	0.75%
Funds of Funds	0.75%	0.75%

\*Minimum charge per transaction - €65 (or equivalent)

<b>Prescribed Funds** – (Including BOV Asset Management)</b>		
	<b><u>Transaction Entry Fees</u></b>	<b><u>Transaction Exit Fees</u></b>
Local Bond Funds	Up to 3% of the amount invested	N/A
Local Equity Funds	Up to 5.25% of the amount invested	N/A

\*\*A prescribed fund comprises a fund of a scheme based in Malta that has made an express declaration to the Director General Inland Revenue that the value of its assets held in Malta, as at a particular date represent at least 85% of the fund's total assets value. All other remaining funds constitute non-prescribed funds.

<b>Applicable Discounts</b>	
<b>Local Trading</b>	
<b>Details</b>	<b>Discount</b>
Shareholders Package Silver	15.00%
Shareholders Package Gold	25.00%
Shareholders Package Platinum	50.00%
Shareholders Package-Diamond	50.00%
<b>BOV CLUB</b>	
<u>Student Package &amp; Graduate Package</u>   Trade Fee	25% discount on fees charged on deals in securities listed on the Malta Stock Exchange (subject to a minimum fee of €11.65)
<u>Student Package &amp; Graduate Package</u>   Monthly Investments Plan	100% Discount on BOV Asset Management upfront fees
<u>Student Package &amp; Graduate Package</u>   Lump Sums	100% Discount on BOV Asset Management upfront fees

## 15. Valuation of Collateral (Immovable Property)

<b>Full Valuation Appraisal</b>	
<i>(Valuer is expected to engage with customer and visit site physically)</i>	
<b>Valuation</b>	<b>Standard Fee (Excl. VAT)</b>
€0 to €300,000	€ 175
€300,001 to €600,000	€ 215
€600,001 to €1,200,000	€ 380
€1,200,001 to €1,800,000	€ 545
€1,800,001 to €2,400,000	€ 720
€2,400,001 to €3,600,000	€ 850
€3,600,001 to € 5,000,000	€ 1,050
€5,000,000 to €7,500,000	€ 1,380
€7,500,001 to €10,000,000	€ 1,680
€10,000,001 to €20,000,000	€ 2,600
€20,000,000 to €30,000,000	€ 3,500
€ 30,000,001 and above	€ 4,150

### **Notes**

- It is assumed that copies and planning permits (including approved plans and documents) shall be provided by customer (digital or hard copy). If permits aren't provided valuer is to charge for the additional research work related in obtaining such copies & related expenses (PA charges). The standard rate for such additional work will be capped at €35/hour (excl. VAT) + out of pocket expenses.
- Any site visits necessitated throughout the valuation process that result from factors beyond the valuer's control, or post-valuation visits essential for verifying the condition and/or compliance of a property, will incur a fixed fee of €85 (excluding VAT) per visit.
- Other than exclusions listed above, fees are considered to be inclusive of all ordinary expenses necessary for the preparation of valuation reports. Ferry trips from Malta to Gozo (or vice –versa) will be considered as an extra-ordinary expense and valuer shall invoice the expense of the said ferry trip.
- These fees exclude the verification of estimates provided by customer and/or his/her consultant. When these are required they will be charged additionally, in line with schedule B.
- Fee is to be generated on the highest value reported.

**Schedule B - Verification of Costs**

*(Customer projects being funded by the bank, whereby the bank requires an analysis of budgetary estimates to ensure that these are realistic)*

<b>Valuation</b>	<b>Standard Fee (Excl. VAT)</b>
€0 - €150,000	€ 175
€150,001 – €500,000	€ 285
€500,001 – €1,500,000	€ 400
€1,500,001 – €2,500,000	€ 500
€2,500,001 – €4,000,000	€ 625
€4,000,001 – €6,000,000	€ 750
€6,000,001 – €10,000,000	€ 900
€10,000,001 and above	€ 1,450

**Notes**

- It is assumed that copies and planning permits (including approved plans and documents) shall be provided by customer (digital or hard copy). If permits aren't provided valuer is to charge for the additional research work related in obtaining such copies & related expenses (PA charges). The standard rate for such additional work will be capped at €33/hour (excl. VAT) + out of pocket expenses.
- Any site visits necessitated throughout the valuation process that result from factors beyond the valuer's control, or post-valuation visits essential for verifying the condition and/or compliance of a property, will incur a fixed fee of €85 (excluding VAT) per visit.
- Other than exclusions listed above, fees are considered to be inclusive of all ordinary expenses necessary for the preparation of valuation reports. Ferry trips from Malta to Gozo (or vice –versa) will be considered as an extra-ordinary expense and valuer shall invoice the expense of the said ferry trip.
- Fee is to be generated on the highest value reported.

**Schedule C - Desktop Valuation**

*(Valuer is forwarded all information held by bank on said property including previous valuation reports held. He/she is expected to give his/her opinion on property value based on information readily available and subject to assumptions being declared)*

<b>Valuation</b>	<b>Standard Fee (Excl. VAT)</b>
€0 to €300,000	€ 130
€300,001 to €600,000	€ 165
€600,001 to €1,200,000	€ 285
€1,200,001 to €1,800,000	€ 380
€1,800,001 to €2,400,000	€ 490
€2,400,001 to €3,600,000	€ 600
€3,600,001 to € 5,000,000	€ 710
€5,000,000 to €7,500,000	€ 860
€7,500,001 to €10,000,000	€ 970
€10,000,001 and above	€ 1,400

**Notes**

- It is assumed that copies and planning permits (including approved plans and documents) shall be provided by customer (digital or hard copy). If permits aren't provided valuer is to charge for the additional research work related in obtaining such copies & related expenses (PA charges). The standard rate for such additional work will be capped at €33/hour (excl. VAT) + out of pocket expenses.
- Any site visits necessitated throughout the valuation process that result from factors beyond the valuer's control, or post-valuation visits essential for verifying the condition and/or compliance of a property, will incur a fixed fee of €85 (excluding VAT) per visit.
- Other than exclusions listed above, fees are considered to be inclusive of all ordinary expenses (printing, travelling, etc) necessary for the preparation of valuation reports. Ferry trips from Malta to Gozo (or vice –versa) will be considered as an extra-ordinary expense and valuer shall invoice the expense of the said ferry trip.
- Fee is to be generated on the highest value reported.

**Schedule D - Drive-By Valuation***(Same as Desktop Valuation however valuer is expected to visit the property externally and record said visit)*

Valuation	Standard Fee (Excl. VAT)
€0 to €300,000	€ 145
€300,001 to €600,000	€ 190
€600,001 to €1,200,000	€ 325
€1,200,001 to €1,800,000	€ 440
€1,800,001 to €2,400,000	€ 575
€2,400,001 to €3,600,000	€ 690
€3,600,001 to € 5,000,000	€ 810
€5,000,000 to €7,500,000	€ 950
€7,500,001 to €10,000,000	€ 1,080
€10,000,001 and above	€ 1,500

**Notes**

- It is assumed that copies and planning permits (including approved plans and documents) shall be provided by customer (digital or hard copy). If permits aren't provided valuer is to charge for the additional research work related in obtaining such copies & related expenses (PA charges). The standard rate for such additional work will be capped at €33/hour (excl. VAT) + out of pocket expenses.
- Any site visits necessitated throughout the valuation process that result from factors beyond the valuer's control, or post-valuation visits essential for verifying the condition and/or compliance of a property, will incur a fixed fee of €85 (excluding VAT) per visit.
- Other than exclusions listed above, fees are considered to be inclusive of all ordinary expenses (printing, travelling, etc) necessary for the preparation of valuation reports. Ferry trips from Malta to Gozo (or vice –versa) will be considered as an extra-ordinary expense and valuer shall invoice the expense of the said ferry trip.
- Fee is to be generated on the highest value reported.

## 16. Miscellaneous

<b>Bank's Certificate to Auditors</b>		
<b>Issuing of Bank's Certificate to Auditors</b>	<b>Term Covered by Audit Report</b>	<b>Total</b>
Customer with no facilities	Less than 2 years from current date	€ 30.00
Customer with facilities	Less than 2 years from current date	€ 40.00
Customer with no facilities	More than 2 years from current date	€ 45.00
Customer with facilities	More than 2 years from current date	€ 55.00
Failure to provide letter of authority from client upon request of Auditor's Report	NA	€ 10.00