TARIFF OF CHARGES

1 September 2026

BOV
Bank of Valletta

For further information on our tariffs please contact your BOV Branch or our Customer Service Centre on csc@bov.com

Our tariffs may change from time to time and any changes will be communicated in accordance with the terms and conditions specific to the product or service.

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Customer Accounts

Customer Accounts		
Default paper Statements	Free of charge	
Up-To-Date Statement Requests (through other channels including ATM and 24x7)	1st monthly request free of charge Additional requests at €1.50 per statement	
	Over the counter	***Through 24X7***
Official Statements by post	€1.50 per printed page	€1.25 per printed page
Printout of up-to-date statement and statements up to the previous 10 years	Free of charge	N/A
Statement Images	N/A	Free of charge (printable)
Stop Payment – BOV Cheques	€4.66 per request, irrespective of the number of cheques, as long as the cheque numbers are consecutive	Free
Execution of Payment Instruction Letter	€2.00	N/A
Standing Instructions		
Over-the-counter setup fee	€2.50	N/A
BOV to BOV (same customer)	Free	Free
BOV to BOV (third party payment)	€1.00	€1.00
BOV to other banks	€4.00	€4.00
If unprocessed due to insufficient funds	€20.00	€20.00
Unprocessed Loan Repayment- due to insufficient funds	€15.00	N/A

Unprocessed Direct Debit due to Insufficient funds	€11.65 (charged to authorising customer)
Over-the-counter bill payment	€2.50
Declarations Issued by Bank	€25.00 + 18% VAT
Letters of Reference	€35 per letter to be levied when Bank of Valletta p.l.c. issues letter
Early Closure Charge - *Applicable when account is closed by customer within 6 months from the opening date*	€10.00
Dormant Account (Account Inactivity Fee) Applicable to Deposit accounts where no financial withdrawals or deposits were effected for a period of 2 years. Does not apply to Young Savers Accounts, Basic Payment Accounts, Portfolio Investment Accounts or Fixed Term Deposit Accounts.	€35.00 per annum per account

Combined Accounts Average Book Balance less than €200.00 (Minimum Balance Fee) Applies to Savings and Call Accounts domiciled in euro and foreign currency eg. €200, GBP200, USD200 etc. Does not apply to BOV Club Accounts, Young Savers Accounts and Basic Payment Accounts. Charge is per customer and applies if the combined average book balance of all payment accounts held by customer during the previous quarter is less than €200. Bov shareholders and Home Loan customers are excluded from this charge. Quarters are set as September to November, December to February, March to May and June to August.	*€10.00 per quarter per customer* **Currently suspended**
Administration Fee Applies to all non-personal customers who have an active account/ facility with the Bank as at the end of the particular charging month.	Local Companies and other Legal Entities €30 monthly Partnerships, Clubs and Associations €25 monthly Condominiums & Other Unregistered Entities e.g. charity organisations and foundations €10 monthly ** refer to the section* Specialised Business Banking *for International Trading Companies & Gaming Companies charging structure* *** Registered Voluntary Organisations (with a VO number) are exempt from the fee*

BOV eAccount	
Over-the-counter deposits/withdrawals/bill (inc. utility) payments/requests for bank drafts/swift transfers/transfer between accounts	€2.33 charge Charge not applicable if ATM is out of order.

Credit Transfers between accounts	Free	Free
Ledger Fees	€4.66 per half yearly on encroachments	

BOV 24x7 Services

BOV 24x7 Service	
Annual Service renewal Fee	Free
Annual BOV Securekey (DP310)[1]	€10.00
Annual BOV SecurekeyPlus (DP770)	€10.00
Software Token (BOV Mobile Securekey or BOV Signatures)	Free
BOV Securekey (DP310) replacement fee for willful or negligent damages, loss, or theft	€25.00
BOV SecurekeyPlus (DP770) replacement fee for willful or negligent damages, loss, or theft	€25.00
BOV Securekey sent to another country	Charged as per courier services
BOV Mobile Services	
BOV Mobile Banking	
Application Fee	Free
Annual Fee	Free
BOV Mobile Pay	
Application Fee	Free
Annual Fee	Free
Making Payments	Free
Receiving Payments	Free
BOV 24x7 Bill Payment (Utilities)	
Bill Payment Charge from customer account (paid by beneficiary)	€0.47 per payment
Bill Payment Charge from customer credit card (paid by beneficiary)	The percentage commission on every payment shall be in accordance to that agreed in the merchant's (beneficiary) agreement.
Customer making payment	Free

[1] New or replacement BOV Securekey (DP310) available until stocks last.

Card Services

Hereunder are the fees and tariffs that apply to the Bank's Credit and Debit cards.

DEBIT CARDS

Debit Cards - Issuance Tariffs			
	CashlinkMalta	CashlinkPAY	Cashlink Visa
Joining Fee	NIL	NIL	NIL
Initial Fee	NIL	NIL	NIL
Yearly Fee	NIL	NIL	NIL
Replacement of Cashlink Card upon expiry	NIL	NIL	NIL
Debit Cards - Usage Tariffs			
Transaction at the POS or Online	NIL	NIL	NIL
ATM withdrawals / Cash Advance withdrawal from BOV ATM/ POS in Malta	NIL	NIL	NIL
ATM withdrawals from banks in Malta (other than BOV ATMS)	N/A	€3 plus 0.33%	€3 plus 0.33%
Cash advance withdrawal from other banks in Malta	N/A	€3 plus 0.33%	€3 plus 0.33%
ATM withdrawals / Cash Advance from other banks in EU Countries	N/A	€3 plus 0.33%	€3 plus 0.33%
ATM withdrawals / Cash Advance from other banks in non-EU Countries	N/A	€3 plus 0.33%	€3 plus 0.33%
Exchange Rate adjustment when the currency of the transaction is the same to the currency of the Card account	N/A	NIL	NIL
Exchange Rate adjustment when the currency of any transaction (i.e. card payment or ATM withdrawal) is not the same to the currency of the Card account	N/A	1.25%	1.25%
Other tariffs			
Replacement of damaged card	NIL	NIL	NIL
Replacement of lost/stolen card	€ 5.00	€ 5.00	€ 5.00
Collection of card from the Bank (additional)	€ 10.00	€ 10.00	€ 10.00
Collection of Card from the Bank within 24hrs (additional)	€ 15.00	€ 15.00	€ 15.00
Re-issue of PIN	NIL	NIL	NIL
Collection of PIN from the Bank	€ 10.00	€ 10.00	€ 10.00

CREDIT CARDS

Credit Cards - Issuance Tariffs				
	Visa Classic	**BOV Skypass**	**Visa Gold Card**	**Visa Platinum Card**
Initial Fee	€ 21.00	€ 35.00	€ 69.00	€ 115.00
Yearly Fee	€ 21.00	€ 35.00	€ 69.00	€ 115.00
First supplementary card, yearly	NIL	€ 12.00	€ 24.00	€ 35.00
Second supplementary and subsequent card, yearly	€ 6.00	€ 12.00	€ 24.00	€ 35.00
Credit Cards - Usage Tariffs				
Transaction at the POS or Online	NIL	NIL	NIL	NIL
ATM withdrawals / Cash Advance withdrawal from BOV ATM/ POS in Malta	0.4% [min €0.23]	0.4% [min €0.23]	0.4% [min €0.23]	0.4% [min €0.23]
ATM withdrawals / Cash Advance from other banks in Malta	€3 plus 0.33%	€3 plus 0.33%	€3 plus 0.33%	€3 plus 0.33%
ATM withdrawals / Cash Advance from other banks in EU countries	€3 plus 0.33%	€3 plus 0.33%	€3 plus 0.33%	€3 plus 0.33%
ATM withdrawals / Cash Advance from other banks in non-EU countries	€3 plus 0.33%	€3 plus 0.33%	€3 plus 0.33%	€3 plus 0.33%
Exchange Rate adjustment when the currency of the transaction is the same to the currency of the Card account	NIL	NIL	NIL	NIL
Exchange Rate adjustment when the currency of any transaction (i.e. card payment or ATM withdrawal) is not the same to the currency of the Card account	1.25%	1.25%	1.25%	1.25%
Late payment fee (first time)	€ 5.00	€ 5.00	€ 5.00	€ 5.00
Late payment fee (two months or more in arrears)	€ 15.00	€ 15.00	€ 15.00	€ 15.00
Provision of copy of statement (per statement)	€ 1.16	€ 1.16	€ 1.16	€ 1.16
Investigation/ Interest Comuptation: ***Charged if entry is proved to be correct and no bank error is traced.***	€ 20.00	€ 20.00	€ 20.00	€ 20.00
Temporary Increase in limit	€ 10.00	€ 10.00	€ 10.00	€ 10.00
Permanent Increase in limit	€ 20.00	€ 20.00	€ 20.00	€ 20.00
Credit Cards - Other tariffs that apply to both the Main card and any Supplementary Cards				
Replacement of damaged card	NIL	NIL	NIL	NIL
Replacement of lost/stolen card	€ 5.00	€ 11.50	€ 11.50	€ 11.50
Collection of card from the Bank	€ 10.00	€ 10.00	€ 10.00	€ 10.00
Collection of Card from the Bank within 24hrs (additional)	€ 15.00	€ 15.00	€ 15.00	€ 15.00
Re-issue of PIN	NIL	NIL	NIL	NIL
Collection of PIN from the Bank	€ 10.00	€ 10.00	€ 10.00	€ 10.00

Consumer Finance - Personal Lending

Consumer Finance - Personal Lending	
Consumer Loans & Overdrafts (Processing Fees applicable on New and Increased Facilities) Different Tariffs are in place for specific products/schemes as follows:	
Personal Loan (unsecured / partially secured)	0.25% (minimum €45)
Personal Loan (secured by cash / quasi-cash)	0.25% (minimum €45)
High Value Personal Loan (secured by hypothecs)	0.3% (minimum €150)
Other Than Residential Personal Loan (secured by hypothecs)	0.3% (minimum €150)
Personal Green Loan (unsecured / partially secured)	Nil
Personal Green Loan (secured by cash / quasi-cash)	Nil
Personal Green Loan (secured by hypothecs)	0.3% (minimum €150) fully refundable upon publication of deed
Personal Loan to hive off / re-finance facilities in default	0.3% (minimum €50)
Motor Loan (unsecured / partially secured)	0.25% (minimum €45)
Motor Loan (secured by cash / quasi-cash)	0.25% (minimum €45)
Motor Loan MSI Scheme	Nil
Personal Loan for Persons with Special Needs	€15 (flat fee)
Customised Package Loan	€25 (flat fee)
Value Pack Loan	€25 (flat fee)
Consumer Overdrafts	
New Facility	0.3% (minimum €50)
Customised Package Consumer Overdraft	€25 (flat fee)
Key Customer Consumer Overdraft	0.15% (minimum €25)
Renewal of Facility (applicable for all Consumer Overdrafts)	0.1% (minimum €50)
Budget Account	
New Facility	€30 (flat fee)
Every revision of the overdraft limit	€15 (flat fee)
Excesses (Consumer Overdrafts and Budget Accounts)	
Temporary facilities and formally authorised excesses exceeding €2,500	0.3% per quarter on the increase in limit. Minimum €25 for a three-month period per quarter. (Levied as soon as excess is approved)
Informal and unregularised excesses exceeding €2,500	0.3% per month on the end of month overdue balance provided the account has been overdue by more than seven days (Minimum €25 per month).
Facility operating on an excess basis in view of expired review (Consumer Overdrafts only)	0.3% p.a. (pro rata for 3 month period); thereafter 0.10% per month (min. €50)
Other Charges	
Letter to customers advising of Excess on Overdraft Facilities	€10 per letter
Letter to customers advising of Arrears on Loan Repayment	€10 per letter
Rescheduling/Restructuring of Personal Loan	€30 per request
Amendment to the Sanction Letter	€30 per request
Commitment Fee - Personal Loan	0.25% per annum on unutilised limits which is chargeable as from the 1st day following the lapse of the grace period

	which is 60 days from opening of facility.
Waiving/Cancellation/Postponement Letter	
Levied upon issuance of letter, over and above the legal charge per contract of waivers/postponements. This fee is applicable to: 1) Cancellation of hypothecs in favour of third-party banks 2) Waivers/postponements of hypothec charges in favour of other bank or third parties.	€30 (flat fee)
BOV CLUB (Student Packages)	
Student Package | Student Personal Loan (16+) *[Loan taken in the name of parents/legal guardians of student aged 16 to 17]*	No Processing Fees
Student Package | Student Personal Loan (18+)	No Processing Fees
Graduate Package | Graduate Personal Loan (18+)	No Processing Fees
BOV Studies Plus + Loan (18+)	No Processing Fees

Consumer Finance - Home Loans

Consumer Finance - Home Loans	
Processing Fees	
All Variable Interest Rate home loans*	0.3% of loan amount (Min. €150)
All Fixed Interest Rate home loans*	0.3% of loan amount (Min. €150) + €250 booking fee
* In all cases, the mortgages processing fees are due to the bank upon issuance of the facility letter and are payable whether loan funds are drawn down or otherwise. The mortgages processing fees shall be refundable in full upon publication of deed in the following instances only: - For loans up to EUR500,000 granted under the HomeFirst product, and the BOV Green Home Loan - For all loans (any amount) under the Re-Mortgage package	
Extension of Drawdown Date Fee	
Commitment Fee - Home Loan (Acquisition)	0.25% per annum on unutilised limits which is chargeable as from the 1st day following the lapse of the grace period which is 180 days from opening of facility.
Commitment Fee – Home Loan (Completion)	0.25% per annum on unutilised limits which is chargeable as from the 1st day following the lapse of the grace period which is 720 days from opening of facility.
Extension Of Date for Repayment of Bridge Loan	1% of outstanding balance
Early Repayment Fee	
Fixed Interest Loan Should you request to repay the home loan early in full during the Fixed Interest Rate period, the Bank reserves the right to charge a fee covering the loss incurred by the Bank resulting from the difference between the Fixed Interest Rate and the prevailing interbank interest rate at the time of the early repayment.	
Breaking of Fixed Interest Rate At the Bank's sole discretion, the Bank may accede to your request to terminate the fixed interest rate period before the expiry date. Your request to convert the fixed interest rate to a variable interest rate before the expiry date, if acceded to by the Bank, may be subject to a fee as determined by the Bank.	
Other Fees	
Re-scheduling fee	€30 per application
Advances fee for the issuance, upon your request, of a letter of waiver/reduction/release/cancellation or postponement of hypothecs in favour of other bank/s or third parties. (In the case where a cancellation letter is being issued upon full settlement of a home loan facility, only the administrative fee below applies).	€ 30
Letter advising of Arrears on loan repayments	€ 10
Administrative fee upon full settlement of home loan facility, including, if applicable, the issuance of the letter of cancellation of hypothec.	€ 50
Amendment to the Sanction Letter	€30 per request
BOV CLUB	
Graduate Package | Home Loan	No Processing Fees

Other Services

Cheque Services	
Cheque Offence - Cheque referred/drawn against insufficient funds (whether honoured or dishonoured by the Bank)	€30.00 per cheque charged to drawer
Repeat Cheque Offence - (more than 3 offences in first month)	€10.00
Repeat Cheque Offence in second month	€10.00
Repeat Cheque Offence in third month	Withdrawal of Cheque Book
Non **BOV Account holders Cheque Encashment** Only BOV or CBM cheques can be encashed. A limit of Eur 2500 applies.	€7.50 per cheque
Cheque Book Orders x20 Domestic	€1.50 per chequebook includes postage costs
Cheque Book Orders x40 Domestic	€2.50 per chequebook includes postage costs
Cheque Charge to Issuer – applicable to customers issuing in excess of 100 cheques per annum. *This charge is applicable to customer issuing the cheque and calculated according to the date when the cheque is encashed or deposited.*	€100 + €1.00 per cheque in excess of 100 cheques
Cheque Images	€1.25 per image
Issue of Bill Payable	€5.00
Stop Payment - Local Draft (Bill Payable)	€7.00

Coin Services	
Inward Coins Deposits	
(Personal and business deposits with more than 10 coins) *Not applicable to Young Savers Deposits*	2% minimum €2.50
Outward Coins Withdrawals	
Large/Standard bag	€2.50 per bag
Loose coins	2% minimum €2.50
Rolled coins	€0.30 per roll

Foreign Currency Transactions

Foreign Currency Transactions		
		Through 24X7
Foreign Cash Deposits deposited into a Foreign Currency Account	1% of amount deposited	n/a
Foreign Cash Withdrawals withdrawn from a Foreign Currency Account	0.5% of amount withdrawn	n/a
Return of Unpaid Overseas Foreign Bank Cheques	€5.00 + 0.5% of cheque value (min. €2.33) or €1.16(for dividend/interest cheques) + Foreign Bank Charges and any out-of-pocket expenses	n/a
Return of Overseas Foreign Bank Cheques sent for Collection	€20 + Courier Fee (if applicable) + Foreign Bank Charges and any out-of-pocket expenses	n/a
Stop Payment - Foreign Draft	€35.00	

Credit Transfers

Inward Credit Transfers (including Instant Payments)	
Payments in EURO up to €10,000	Free
Payments in EURO over €10,000	€4.00

Other Inward Credit Transfers	
Foreign Currency payments credited to a euro account up to €5,000	Free
Foreign Currency payments credited to a euro account over €5,000	€10.00
Foreign Currency payments credited to a non-euro account	€10.00

Outward Credit Transfers to EEA[2] Countries / SEPA[3]	
Automated Payments	
In Euro via ***BOV 24X7 Service*** up to €1,000 (including SEPA Instant Credit Transfers as from 5.10.2025)	€1.00
In Euro via ***BOV 24X7 Service*** over €1,000 (including SEPA Instant Credit Transfers as from 5.10.2025)	€4.00
In Other Currencies via ***BOV 24X7 Service***	€12.00 + Intermediary / Correspondent Banks charges will be applied.
BOV to BOV via ***BOV 24X7 Service***	Free
Outward Credit Transfers Automated Priority Payments (Same-Day-Value)	
In EURO via ***BOV 24X7 Service***	€8.00 + Intermediary / Correspondent Bank charges will be applied.
In Other Currencies via ***BOV 24X7 Service***	€12.00 + Intermediary / Correspondent Bank charges will be applied.
Non-Automated Payments (Branch) - including SEPA Instant Credit Transfers as from 5.10.2025	
All Currencies	€30.00
Non-Automated Priority Payments (Branch, Same-Day-Value)	
All Currencies	40.00
Automated Batch Payments (including SEPA Instant Credit Transfers as from 5.10.2025)	
Salary payments in Euro via ***BOV 24X7 Service***	€0.12
Other payments in Euro via ***BOV 24X7 Service*** up to €1,000	€0.15
Other payments in Euro via ***BOV 24X7 Service*** over €1,000	€0.75
Handling Fees	
Replies to Queries from Other Banks	€11.65
Non-STP[4] - *Repairs*	€20.00
Cancellations / Rejects	€20.00

[2] EEA refers to the European Economic Area, which consists of a defined list of member countries

[3] SEPA refers to the Single Euro Payments Area

The lists of EEA countries and SEPA-compatible countries can be accessed at: https://www.europeanpaymentscouncil.eu/about-sepa

[4] If the payment you request / receive requires manual intervention on the part of the Bank and is therefore considered as being a Non-Straight Through Processing payment e.g. where you do not provide the Bank with the correct BIC, IBAN and/or routing number (as and if applicable).

Investigations	€35.00 + Any out-of-pocket expenses incurred by the Bank
Electronic Notification	€1.16
SEPA Direct Debit Fees	
SEPA Direct Debit Rejects Fee (Creditor)	€2.00
SEPA Direct Debit Return Fee (Creditor)	€30.00
SEPA Direct Debit Collection (Creditor)	€0.12

Outward Credit Transfers to non-EEA Countries / Non-SEPA*	
Single Payment from Branch:	€30 + Foreign Banks' Charges which will be applied as charged by Foreign Banks.
Single Payment from BOV 24x7:	€12 + Foreign Bank charges will be applied as charged by Foreign Banks
Priority Payments to Non-EEA Countries/Non-SEPA	€30
Batch Multi Currency Payments - Non SEPA FC Payments	€12 per payment
Handling Fees	
Cancellations prior to Dispatch / Returns / Repairs	€20.00
Investigations	€35.00 + Any out-of-pocket expenses incurred by the Bank *EUR payments sent to a beneficiary located in a non-Eurozone country, may be converted into the local currency by the intermediary bank.

Charges Instructions – 'BEN', 'SHA' or 'OUR'
'**BEN**' All transaction charges, including the charges of the financial institution servicing the ordering customer's account, for the subsequent credit transfer(s) are to be borne by the beneficiary customer.
'**SHA**' All transaction charges other than the charges of the financial institution servicing the ordering customer account are borne by the beneficiary customer.
'**OUR**' All transaction charges for the subsequent credit transfer are to be borne by the ordering customer.
For PSD payments, the 'SHA' charging option will be applied.

Transmission Charges

SWIFT	
MT940 / camt.053 [5]	
This message type is sent by an account servicing institution (reporting institution) to a financial institution (concentrating institution) which has been authorised by the account owner to receive it. It is used to transmit detailed information about all entries booked to the account.	€250 p.a.
MT950 / camt.053	
This message type is sent by an account servicing institution to an account owner. It is used to transmit detailed information about all entries, whether or not caused by a SWIFT message, booked to the account.	€250 p.a.
MT101	
This Message is sent by a financial institution on behalf of a nonfinancial institution account owner, i.e., the ordering customer, and is subsequently received and processed by the receiving financial institution or the account-servicing financial institution. The MT 101 can be used to order the movement of funds either between ordering customer accounts, or in favour of a third party, either domestically or internationally.	(BOV Customers – free of charge) **Payments rerouted to a PSD country** PSD Currencies[6] €2.50 per payment Non PSD currencies €9.00 per payment **Payments rerouted to a Non PSD country** €25 (includes foreign bank and re-routing charges)
Others	
Charge per message to any destination	€11.65
Message Service to Customers	
A charge of €4.66 plus air postage or Cable charges for Outward Transfers is levied to customers who request us to forward messages on their behalf.	
Fax Messages to Europe	
First page	€6.41
Subsequent pages	€3.84 each
Fax Messages to Europe	
First page	€16.31
Subsequent pages	€13.98 each

[5] Camt.053 is the ISO20022 (MX) version of the MT940/MT950, an option available from the 24th November 2025.
[6] PSD currencies are: EUR, GBP, SEK, BGN, CZK, HUF, PLN, RON, CHF, DKK and NOK

Trade Finance

Guarantees	
Issue Charges Outward Guarantees	
Guarantees issued subject to Maltese law / jurisdiction, valid for not more than one (1) year and in accordance with the Bank's standard guarantee wording. Charges calculated in advance per quarter or part thereof unless otherwise stated.	
Up to €10,000	€15 per quarter (minimum €40 per transaction).
€10,000.01 to €100,000	0.175% per quarter (minimum €50 per quarter).
Over €100,000	0.15% per quarter.
ALL Guarantees over €70,000	Additional one-time issue fee of €250.
Exceptions	
Judicial Award Guarantees, Gaming / Betting Guarantees, and Any form of Financial Guarantee including but not limited to Credit Facilities Guarantee, Advance Payment Guarantees / Pre-Financing Guarantees and Retention Guarantees.	The tariff applied for the issue / renewal of these type of guarantees is to be determined in accordance with the customer's risk profile (minimum 2% per annum), which should be assessed in liaison with the relative relationship manager. In case of cash security, the tariff of 1% per annum is to be applied.
Issue Charges - Other Guarantees	
Other guarantees	Case by case.
Renewal & Amendment Charges	
Renewal Fee	Same as Issue Charges Outward Guarantees.
Amendment Fee	Case by case minimum €50.
Additional Charges	
Legal Fees	Case by case minimum €50.
Guarantees issued by order of a Joint Venture / Consortium	Additional fee of €50 per party to the Joint Venture / Consortium on issue, amendment and renewal.
Urgent requests	Case by case minimum €50.
Requests for the renewal of guarantees after the expiry date	Additional €25 to the normal renewal fee.
Inward Guarantees from Other Banks	
Guarantees secured by counter-guarantees from other banks.	Case by case
Requests received from a Foreign Bank to authenticate and advise their guarantee (inward guarantees) to the beneficiary.	Flat Fee of 0.1% (Minimum €200). Subsequent messages €100 per message.
Outward Guarantees issued via Other Banks	
Request for the issue of a Foreign Guarantee transmitted via SWIFT, through a Foreign Bank for authentication and advising to the end beneficiary.	An additional €50 is levied in addition to the Issue Charges.

Request for the issue of a Foreign Guarantee transmitted via SWIFT, through a Foreign Bank duly secured by way of BOV's counter guarantee.	An additional €100 in addition to the Issue Charges.
Claim Processing Fees	
Claims up to €5,000	€25 per claim.
Claims in excess of €5,000 up to €50,000	€50 per claim.
Claims in excess of €50,000	0.1% per claim.
Other Fees	
Consultation fee, including but not limited to the provision of draft guarantees	Case by case basis. This fee is to be deducted from the eventual guarantee issue fee, should the transaction be finalised, but is non-refundable should the guarantee not be issued.
Message Service	€20 flat fee plus any out-of-pocket expenses.
Out of pocket expenses	Case by case.
ALL CHARGES ARE NON REFUNDABLE	
Bills for Collection	
All documents received for collection except cheques below the value of €2000.00 or its equivalent	0.25% irrespective of whether collection is paid, unpaid, delivered free of payment or cancelled. Minimum charge €40.00 - Maximum charge €1,000.00
Cheques below the value of €2000.00 or its equivalent	€20.00
Unpaid Cheques	€35.00 plus out-of-pocket expenses
Pour Aval	0.125% per quarter or part thereof Minimum charge €50.00 per quarter of part thereof
Holding Charge	€15.00 per full month that collection remains unpaid or outstanding after due date. 1 month's grace calculated from the date of the collection order shall apply for sight collections
Postages	Normal Mail: €2.00 Registered Mail: €5.00
Courier Charges	Case by case
Protest Charge	€40.00 plus any out-of-pocket expenses (e.g. Notary fees)
Requests for copies of SWIFT messages	€.5.00 per message
Tracers, replies or message Service	€15.00 per item
Bills Discounted	0.3% minimum charge €25.00, plus interest on a case-by-case basis.
Copies of document	€20.00 Charge will be collected if customer does not provide copies of all documents for bank records
Transport document consigned to the Bank's order	€50.00
Collection of Airway Bills from cargo agents	€20.00

Documentary Credits	
Inward (Export) Documentary Credits	
Advising fee	€75.00 flat
Confirmation commission	Case by case basis. Minimum charge €100.00 Confirmation commission is payable in advance and is calculated for three month periods, or part thereof, for the maximum period of Bank's commitment, including any usance / tenor period under deferred payment/ negotiation/acceptance credits
Amendment fee	€50.00 each plus any additional commission resulting from increase in value of, or extension to the Bank's confirmation referred to above.
Discrepancy fee	€50.00 for each presentation
Unutilised Credits	€50.00
Payment Fee	0.2% (Minimum charge €100.00)
Transfer of a Credit	0.25% (min. €100.00) for each transfer
Checking of Specimen Documents	€50.00 for each presentation
Photocopy of Documents Fee	€25.00 (in case copy of documents not presented by beneficiary)
Courier Fee	Case by Case
Discount Fee	0.2% plus interest on a case-by-case basis
Message Service / Reminders	€20.00 for each message/reminder
Assignment fee	0.1% on the assigned amount, minimum €100.00
Outward (Import) Documentary Credits	
Issue fee	€75.00 flat
Commitment fee	0.05% per month (min €25.00). Fee is collected for the maximum period of the Bank’s commitment under the credit, inclusive of any usance / tenor period, and is calculated and payable in advance.
Amendment fee	€30.00 each, plus commitment fee as above (if applicable)
Note: Above charges are levied even if the credit expires unutilized and are inclusive of all communication costs.	
Discrepancy fee	€75.00 per set
Excessive Details / Documents	€30.00 if more than 6 documents are presented per set.
Payment fee	0.3% (min €25.00) for each payment

Discounting fee	0.2% plus interest on a case-by-case basis
Transport documents consigned to Bank of Valletta p.l.c. or its order	€50.00
Message service / reminders	€20.00

Legal Services

Legal		
Succession		
Legal rulings relating to deceased depositors. In very exceptional cases, the maximum may be exceeded depending on the amount of work required.	**Estate value** Up to €2,500* €2,501 to €22,000 €22,001 +	**Tariff** €30.00 €60.00 0.25% up to a maximum of €200.00
*Notary may request to have the funds released in his favour for distribution to the rightful heirs: In this case via Bank Draft via Bank transfer to a BOV account via Bank transfer to an external Bank account		 €5 €0 €30
Out of pocket expenses representing fees per heir paid to the Malta Stock Exchange in relation to transmission of shares / bonds		€6.50
Requests for Search of Assets		Min €15.00
Contracts *(These fees include both pre-deed and post-deed vetting charges, **including boat mortgages**, but exclude any out-of-pocket expenses)*		
Loan Amount (up to €)	**Legal Fee**	
€25,000	€80	
€50,000	€150	
€75,000	€200	
€100,000	€250	
€150,000	€350	
€200,000	€400	
Additional Loan Amounts Over €200,000	€1.50 per thousand. MAX €2,500	
Searches		
Post-deed Interpretations *(Public Registry)*	€20.00 per contracting party	
Post-deed Interpretations *(Land Registry)*	€20.00 per property plus out-of-pocket expenses	
Waivers/Postponements/Others	€50 plus out of pocket expenses	
Periodic updating of Public Registry Searches (normally every 8 years)	Min. €30 plus out of pocket expenses.	
Cancellations		
If customer is to engage his notary	€50	
If the bank is to engage its notary	€50 plus notary fees €45 plus any out-of-pocket expenses	
Conservations of Special Privilege	€50 per contract plus out-of-pocket expenses	
Renewal of hypothecs/privileges	€50 plus out-of-pocket expenses	
Constitution of Additional Hypothecs	20% of contract amount (min being €50 & max €500) N.B. in exceptional cases, the maximum may be exceeded depending on the amount of work required.	

Safe Deposit Services

Safe Depository Services	
Night Safes	
Key Deposit (refundable upon termination of agreement)	**Existing Agreements** €15.00 per key **New Agreements signed with effect from 10/05/2021** €50.00 per key
Lost Key	€50.00 per key
High Security Bags	€0.15c per bag
Bulk Deposits	
High Security Bags	€0.15c per bag
Safe Deposit Lockers	
One time set up fee	€50.00
Safe Deposit Lockers	Min. €120 p.a.*
Replacement lock to Safe Deposit Lockers	Reimbursement of actual replacement costs incurred by the Bank
Safe Deposit Locker Visits:	
i) Up to twelve visits per annum	Free of charge
ii) More than twelve visits per annum	€30.00 (€25.42 + 18% VAT) per visit
Safe Custody	
One time set up fee	€50.00
Safe Custody	Min. €30 per 3 months* Min. €100 p.a.*
**Depending on size • All charges are inclusive of VAT*	

Specialised Business Banking

Account Opening fee - other than Gaming, Gaming Related and Payment Processors/Money Remitters	€300.00 for each and every new Corporate Entity, Fund, Partnership, Trust or Foundation
Account Opening fee – Gaming Company and Payment Processors/Money Remitters	€3,000.00 for each Corporate Entity
Account Opening fee – Gaming Related Company	€600.00 for each Corporate Entity
Administration fee – Specialised Business Banking	€60 monthly for each and every Corporate Entity, Fund Partnership, Trust or Foundation (maximum)
Administration fee for Gaming and Payment Processors/Money Remitters	€600 monthly (maximum)
Administration fee for Gaming Related Company	€100 monthly
Bank references and letters issued to competent authorities at customer's request	€35.00
High Value Payment and/or Complex Transactions	€10,000.00 (maximum)

Investment Related Charges

INVESTMENT SERVICES **Applicable for Execution only and Investment Advisory Services**	
FWT on foreign investment income collected by the Bank	
Final Withholding Tax up to €350	€11.65 per certificate
Final Withholding Tax over €350	€23.29 per certificate
W8-BEN Processing Fee	
W8-BEN Form Processing	€ 23.00 every 3 years
Lei Codes Administrative Cost	
LEI Code Administrative Cost per Application and Renewal	€ 30.00
Charges Recoverable New Application	As charged by LEI Issuer
Charges Recoverable Renewal	As charged by LEI Issuer
Fees related to the notification of General Meetings and the respective corporate actions of companies having their registered office in the EU and their shares listed on an EU regulated market (SRD II).	
Opt-In	Opt-Out
€ 70 per notification* € 150 per ballot submission **	N/A N/A

**Opt in charge of €70 per notification of general meeting information/corporate events and to exercise the customer's right to vote within the stipulated timeframe.*

*** Opt in charge of not higher than €150 per ballot submission.*

Other - Applicable to All Investment Types
In addition to the charges listed on this document the Bank may receive commission from third parties, as disclosed to you prior to the transaction.
Stockbroking Tariff
Trading of Securities listed on the Malta Stock Exchange
Equities & Warrants

Transaction	**Tariff**
On the first €15,000	1.25%*
On the next €20,000	1.00%
On the next €35,000	0.75%
On the next €230,000	0.50%
In excess of €300,001	0.35%

* Minimum charge per transaction - €11.65 or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time.

Bonds & Convertibles	
Transaction	**Tariff**
On any amount	0.25%*
* Minimum charge per transaction - €11.65 or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time.	

Treasury Bills	
Transaction	**Tariff**
On any amount	0.10%*
* Minimum charge per transaction - €11.65 or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time.	

Auctions - Treasury Bills / Malta Government Stocks	
Transaction	**Tariff**
On any amount	0.10%* on Successful Bids
* Minimum charge per transaction - €11.65	

Trading of International Securities with BOV as Nominee	
Equities & Warrants & Exchange Traded Products[2]	
Transaction	**Tariff**
On any amount	1.00%*
*Minimum charge per transaction - €40.00[1]	
[1] or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time [2] including tradable Structured products.	

Bonds & Convertibles	
Transaction	**Tariff**
On any amount	0.75%*
*Minimum charge per transaction - €35.00[1]	
[1] or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time	

Third Party Funds*		
Category	**Transaction Entry Fee**	**Transaction Exit Fee**
Money Market Funds**	0.25%	N/A
Investment Grade Bond Funds	2.00%	N/A
High Yield Bond Funds	3.50%	N/A
Equity / Commodity Funds/Fund of Funds	3.50%	N/A

*Minimum charge per transaction - €40.00[1]

**Minimum charge per transaction - €35.00[1]

[1]**or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time**

Nominee Charges applicable to Local Trading	
Transaction	**Tariff**
Safe Custody per security	Free of Charge
Quarterly portfolio valuation	Free of Charge
Additional Valuation	€11.65 per statement
Transfer in of holdings to BOV as Nominee	Free of Charge
Transfer out of holdings from BOV as Nominee	Free of Charge
Coupon payment to BOV bank account	Free of Charge
Distribution from BOV Asset Management accumulator funds to BOV bank account	Free of Charge
Dividend Re-Investment	€5.00
Rights Issue	€5.00
Bonus Issue	Free of Charge
Stock Split	Free of Charge
Nominee Charges applicable to International Trading	
Transaction	**Tariff**
Safe Custody per security (semi-annual)	0.05% (Minimum €4.66[1])
Quarterly portfolio valuation	Free of Charge
Additional valuation	€11.65
Transfer in of holdings to BOV as nominee	Free of Charge
Transfer out of holdings from BOV as nominee	€115.00 per security[1]
Coupon/Dividend payment to BOV bank account	€4.66[1]
Dividend re-investment	€5.00[1]
Rights issue processing	€5.00[1]
Bonus issue processing	Free of Charge
Stock-split/consolidation processing	Free of Charge

[1] or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time

Internal Transfers between Portfolios *	
Transaction	**Tariff**
Change in Beneficiary (eg. Donation/Inheritance)	€35 per holding
Intervivos transfers from Joint to Single ownership and/or vice versa	€35 per holding capped at €150
*excluding BOV Group Products (vide applicable charges in section BOV Group Charges & Fees)	

ILLUSTRATIVE EXAMPLES

The below examples illustrate the cost and charges incurred using a notional amount of €10,000 and €50,000

	€10,000		€50,000	
	%	**Eur**	**%**	**Eur**
Local Equities and Warrants	1.25% x 10,000	125	1.25% x 15,000 1.00% x 20,000 0.75% x 15,000	500
Local Bonds and Convertibles	0.25% x 10,000	25	0.25% x 50,000	125
Local Treasury Bills	N/A		0.10% x 50,000	50
Foreign Equities, Warrants / Foreign Exchange Products	1.00% x 10,000	100	1.00% x 50,000	500
Foreign Bonds and Convertibles	0.75% x 10,000	75	0.75% x 50,000	375
Investment Grade Bonds Funds	2.00% x 10,000	200	2.00% x 50,000	1,000
High Yield Bond Funds	3.5% x 10,000	350	3.5% x 50,000	1,750
Equity / Commodity / Fund of Funds	3.5% x 10,000	350	3.5% x 50,000	1,750

OTHER FEES

In addition, out of pocket expenses (per deal) may apply (such as, but not limited to: Stamp Duty, Financial Transaction Taxes, Stock Exchange Fees & Levies, Foreign Brokers Fees and any charges charged by Fund Managers (including Entry and Exit Fees) incurred by the Bank while executing the transaction on behalf of the Client.

BOV GROUP CHARGES & FEES

BOV Asset Management Charges	Refer to the following link: *https://www.bovassetmanagement.com/Content/kiids-key- investor-information-document*
BOV Fund Services Administrative	Refer to BOV Tariff of charges Section 15 in the following link:

Discretionary Portfolio Management

Applies to Discretionary Portfolio Management mandates in force as at 30 March 2026, excluding mandates that have transitioned to the new Discretionary Portfolio Management fee as set out in section titled 'Discretionary Portfolio Management (B)'.

Transaction Fees

International Stockbroking

EQUITIES, BONDS & EXCHANGE TRADED PRODUCTS[2]

Transaction	Tariff
On any Amount	0.50%*

** Minimum charge per transaction - €35.00 or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time*

[2] including tradable Structured products.

Local Stockbroking – Primary Market

Equities		Bonds	
Transaction	**Tariff**	**Transaction**	**Tariff**
Initial Public Equity Offering	1%	Initial Bond Offering	1%
		Initial Malta Government Stocks Offering	0.7%
		Auctions - Treasury Bills/ Malta Government Stocks	0.1% on Successful Bids

Local Stockbroking – Secondary Market

Equities		Bonds	
Transaction	**Tariff**	**Transaction**	**Tariff**
On the first €15,000	1.25%**	On any Amount	0.25%**
On the next €20,000	1.00%	Treasury Bills	0.1%
On the next €35,000	0.75%		
On the next €230,000	0.50%		
In excess of €300,001	0.35%		

*** Minimum charge per transaction - €11.65 or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time*

Management Fees

Model	Tariff
Cautious	0.075% (semi-annual)
Moderately Cautious	0.075% (semi-annual)
Balanced	0.20% (semi-annual)
Adventurous	0.325% (semi-annual)
Speculative	0.450% (semi-annual)

** Management Fees are subject to Value Added Tax (VAT)*

The annual Management Fee is calculated daily on the Net Asset Value of the portfolio and is charged semi-annually in arrears.

Custody Fees	
Transaction	**Tariff**
Safe Custody per security (semi-annual)	0.05% (Minimum €4.66[1])

[1]*or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time*

Custody fee is 0.1%, calculated on the net asset market value of the portfolio over the period and deducted semi annually in arrears, subject to a minimum of €4.66 per period (or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time.).

Performance Fee
A 10% performance fee is charged on the out performance (of the portfolio) over the established benchmarks. This is calculated using the Daily Average Portfolio Net Asset Value (NAV): 10% x Out-performance x Daily Average Portfolio NAV. The levying of this fee is subject to all the following conditions being satisfied: • performance of the Portfolio outperforms the established Reference Benchmark Index over the agreed investment period; • Net Investment Return (NIR) is positive; and • Cumulative under-performance carried forward from previous periods (if any) has to be recovered The Performance Fee is not levied in cases where the NIR for the period is negative even if there are instances where the benchmark was outperformed. *** Performance Fees are subject to Value Added Tax (VAT)*

NON PRESCRIBED FUNDS ***		
Category	Transaction Entry Fees	Transaction Exit Fees
Money Market Funds	0.125%	0.125%
Investment Grade Bond Funds	1.00%	1.00%
High Yield Bond Funds	1.00%	1.00%
Equity / Commodity / Fund of Funds	0.75%	0.75%

****Minimum charge per transaction - €35 (or equivalent)*

PRESCRIBED FUNDS****		
Category	**Transaction Entry Fees**	**Transaction Exit Fees**
Local Bond Funds	0.5%	N/A
Local Equity Funds	2%	N/A

*****A prescribed fund comprises a fund of a scheme based in Malta that has made an express declaration to the Director General Inland Revenue that the value of its assets held in Malta, as at a particular date represent at least 85% of the fund's total assets value. All other remaining funds constitute non-prescribed funds.*

Internal Transfers between Portfolios*	
Transaction	**Tariff**
Change in Beneficiary (eg. Donation/Inheritance)	€35 per holding
Intervivos transfers from Joint to Single ownership and/or vice versa	€35 per holding capped at €150
*excluding BOV Group Products (vide applicable charges in section BOV Group Charges & Fees)	

ILLUSTRATIVE EXAMPLES

The below examples illustrate the cost and charges incurred using a notional amount of €10,000 and €50,000

	€10,000		€50,000	
	%	Eur	%	Eur
Local Equities and Warrants	1.25% x 10,000	125	1.25% x 15,000 1.00% x 20,000 0.75% x 15,000	500
Local Bonds and Convertibles	0.25% x 10,000	25	0.25% x 50,000	125
Local Treasury Bills	N/A		0.10% x 50,000	50
Foreign Equities and Warrants	0.50% x 10,000	50	0.50% x 50,000	250
Foreign Bonds and Convertibles	0.50% x 10,000	50	0.50% x 50,000	250
Foreign Exchange Traded Funds	0.50% x 10,000	50	0.50% x 50,000	250
Investment Grade Bonds - Non Prescribed Funds	1.00% x 10,000	100	1.00% x 50,000	500
High Yield Bond Funds - Non Prescribed Funds	1.00% x 10,000	100	1.00% x 50,000	500
Equity / Commodity Funds - Non Prescribed Funds	0.75% x 10,000	75	0.75% x 50,000	375
Funds of Funds - Non Prescribed Funds	0.75% x 10,000	75	0.75% x 50,000	375
Local Bond - Prescribed Funds	0.50% x 10,000	50	0.50% x 50,000	250
Local Equity - Prescribed Funds	2.00% x 10,000	200	2.00% x 50,000	1,000

OTHER FEES

W8-BEN PROCESSING FEE

W8-BEN Form Processing	€23.00 every 3 years

LEI CODES ADMINISTRATIVE COST

LEI Code Administrative Cost per Application and Renewal	€30.00
Charges Recoverable New Application	As charged by LEI Issuer
Charges Recoverable Renewal	As charged by LEI Issuer

OUT OF POCKET EXPENSES

In addition, out of pocket expenses (per deal) may apply (such as, but not limited to: Stamp Duty, Financial Transaction Taxes, Stock Exchange Fees & Levies, Foreign Brokers Fees and any charges charged by Fund Managers (including Entry and Exit Fees) incurred by the Bank while executing the transaction on behalf of the client.

TRANSFER OUT OF LOCAL AND FOREIGN HOLDINGS

Transfer out of local and foreign holdings from BOV as nominee – €115 per security

DISCRETIONARY PORTFOLIO MANAGEMENT (B)
Effective from: 1 April 2026

- all new Discretionary Portfolio Management mandates entered into on or after 1 April 2026; and
- existing mandates that have been transitioned to the new Discretionary Portfolio Management fee structure.

Until such transition occurs, existing mandates will continue to be subject to the charges set out in the section titled "Discretionary Portfolio Management (A)" above.

MANAGEMENT FEE*	
Model	**Tariff**
Cautious	0.65% (per annum)
Moderately Cautious	0.65% (per annum)
Balanced	0.9% (per annum)
Adventurous	1.15% (per annum)
Speculative	1.4% (per annum)

* *Management Fees are subject to Value Added Tax (VAT)*

The annual Management Fee is calculated daily on the Net Asset Value of the portfolio and is charged semi-annually in arrears. The Management Fee covers the costs of discretionary portfolio management, secondary market transaction fees (local and international), initial and exit fees in Third-Party Funds, Treasury Bills/Malta Government Stocks Auctions, administrative expenses related to the application of a new/renewed LEI Code (where applicable) and W-8 Form processing and out-of-pocket expenses per deal (such as stock exchange fees and levies, foreign broker fees, stamp duty and financial transaction taxes).

The following charges are not included in the Management Fee and may be charged separately (where applicable). These will be disclosed in your costs and charges information and statements, along with the fees mentioned above:

- Local stockbroking – primary market dealing charges, charged in line with the Bank's 'Local Stockbroking – Primary Market' Tariffs below
- Transfer fees including internal transfer between portfolios, charged in line with the Bank's 'Internal Transfers between Portfolios' Tariffs below
- Custody Fee
- Performance Fee
- Other fees related to LEI Code Administrative Costs, Third party funds ongoing charges and Transfer out of Local and Foreign holdings.

CUSTODY FEE	
Transaction	**Tariff**
Safe Custody	0.1% (per annum) (Minimum €4.66[7])

Custody fee is 0.1%, calculated on the net asset market value of the portfolio over the period and deducted semi annually in arrears, subject to a minimum of €4.66 per period (or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time.).

[1] or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time.

PERFROMANCE FEE**

A performance fee of 10% is charged on the outperformance of the portfolio relative to the established composite reference benchmark over the agreed measurement period.

The performance fee is calculated using the Daily Average Portfolio Net Asset Value (NAV), as follows: Performance Fee = 10% × Outperformance × Daily Average Portfolio NAV The performance fee is calculated and charged semi annually in arrears.

The performance fee is charged only if all of the following conditions are met:

- the portfolio has outperformed the established composite reference benchmark over the agreed measurement period;
- the Net Investment Return (NIR) for the period is positive; and
- any cumulative underperformance carried forward from previous periods (if any) has been fully recovered.

No performance fee is charged where the Net Investment Return (NIR) for the period is negative, even if the portfolio has outperformed the benchmark.

** *Performance Fees are subject to Value Added Tax (VAT)*

LOCAL STOCKBROKING - PRIMARY MARKET			
EQUITIES		**BONDS**	
Transaction	**Tariff**	**Transaction**	**Tariff**
Initial Public Equity Offering	1%	Initial Bond Offering	1%
		Initial Malta Government Stocks Offering	0.7%

INTERNAL TRANSFERS BETWEEN PORTFOLIOS****	
Transaction	**Tariff**
Change in Beneficiary (ex.Donation/Inheritance)	€35 per holding
Intervivos transfers from Joint to Single ownership and/or vice versa	€35 per holding capped at €150

**** *excluding BOV Group Products (vide applicable charges in section BOV Group Charges & Fees)*

ILLUSTRATIVE EXAMPLES

MANAGEMENT FEE

The examples below illustrate the annual Management Fee (excluding VAT) applicable to each risk profile, calculated using a notional portfolio value of €500,000.

The annual Management Fee is calculated daily and charged semi annually in arrears.

Model	%	Eur
Cautious Risk Profile	0.65% x 500,000	3,250
Moderately Cautious Risk Profile	0.65% x 500,000	3,250
Balanced Risk Profile	0.9% x 500,000	4,500
Adventurous Risk Profile	1.15% x 500,000	5,750
Speculative Risk Profile	1.4% x 500,000	7,000

CUSTODY FEE

A safe custody fee will be applied semi-annually at 0.05%, based on a notional amount of €500,000.

Transaction	Tariff	Eur
Safe Custody (per annum)	0.1% (Minimum €4.66[8])	500

[1] or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time.

PERFROMANCE FEE

A 10% performance fee is charged if the portfolio outperforms its established benchmarks. This is calculated using the Daily Average Portfolio Net Asset Value (NAV) : 10% x Out-performance x Daily Average Portfolio NAV.

The example below illustrates the performance fee (excluding VAT) applicable should the portfolio gain exceed the benchmark.

Example:	%	Eur
If Portfolio gains amount to €5,000 over the benchmark	10% x 5,000	500
If Portfolio gains amount to €10,000 over the benchmark	10% x 10,000	1,000

LOCAL STOCKBROKING - PRIMARY

Transaction	€10,000		€50,000	
	%	Eur	%	Eur
Initial Public Equity Offering	1% x 10,000	100	1% x 50,000	500
Initial Bond Offering	1% x 10,000	100	1% x 50,000	500
Initial Malta Government Stocks Offering	0.7% x 10,000	70	0.7% x 50,000	350

OTHER FEES	
LEI CODES ADMINISTRATIVE COST	
Charges Recoverable New Application/Renewal	As charged by LEI Issuer

THIRD PARTY FUNDS – ONGOING CHARGES

In addition to the fees and charges payable to the Bank, investments in Third Party Funds are subject to ongoing costs charged at fund level (Total Expense Ratio).

These charges are not levied by the Bank and are deducted from the assets of the fund by the fund manager, thereby reducing the net asset value of the investment.

The TER typically includes management fees, administration costs, custody fees and other operational expenses of the fund.

TRANSFER OUT OF LOCAL AND FOREIGN HOLDINGS

Transfer out of local and foreign holdings from BOV as nominee – €115 per security.

APPLICABLE DISCOUNTS	
Local Trading	
Details	Discount
Shareholders Package Silver	15.00%
Shareholders Package Gold	25.00%
Shareholders Package Platinum	50.00%
Shareholders Package-Diamond	50.00%
BOV CLUB	
Student Package & Graduate Package | Trade Fee	25% discount on fees charged on deals in securities listed on the Malta Stock Exchange (subject to a minimum fee of €11.65)
Student Package & Graduate Package | Monthly Investments Plan	100% Discount on BOV Asset Management upfront fees
Student Package & Graduate Package | Lump Sums	100% Discount on BOV Asset Management upfront fees

BOV Group Charges & Fees

BOV FUND SERVICE ADMINISTRATION CHARGES	
Transfer of Shares	
Transferor	€10.50 per security
Transferee	€10.50 per security
Transfer of Shares (Causa Mortis)	
Heirs	€21.00 per security
Pledge Agreement	
New Pledges	€21.00 per security
Additional pledges on the same security	€21.00per security
Release of pledges	No Charge
Pledge transfer from one branch of a bank to another branch of the same bank	No Charge
Pledge transfer from one bank to another	€21.00per security
Statement of Holding and Valuations	No Charge
BOV ASSET MANAGEMENT **Switching of Shares within the same and different SICAVs (including BOV Staff)**	
Up to 6 switches per year irrespective of security switched	Difference in the upfront charge (where applicable)
7th and all subsequent switches per Calendar year	Normal upfront charge

Valuation of Collateral (Immovable Property)

Full Valuation Appraisal *(Valuer is expected to engage with customer and visit site physically)*	
Valuation	**Standard Fee (**Excl. VAT)
€0 to €300,000	€ 195
€300,001 to €600,000	€ 240
€600,001 to €1,200,000	€ 430
€1,200,001 to €1,800,000	€ 615
€1,800,001 to €2,400,000	€ 810
€2,400,001 to €3,600,000	€ 955
€3,600,001 to € 5,000,000	€ 1,180
€5,000,000 to €7,500,000	€ 1,555
€7,500,001 to €10,000,000	€ 1,890
€10,000,001 to €20,000,000	€ 2,925
€20,000,000 to €30,000,000	€ 3,940
€ 30,000,001 and above	€ 4,670

Notes

- It is assumed that copies and planning permits (including approved plans and documents) shall be provided by customer (digital or hard copy). If permits aren't provided valuer is to charge for the additional research work related in obtaining such copies & related expenses (PA charges). The standard rate for such additional work will be capped at €35/hour (excl. VAT) + out of pocket expenses.
- Any site visits necessitated throughout the valuation process that result from factors beyond the valuer's control, or post-valuation visits essential for verifying the condition and/or compliance of a property, will incur a fixed fee of €95 (excluding VAT) per visit.
- Other than exclusions listed above, fees are considered to be inclusive of all ordinary expenses necessary for the preparation of valuation reports. Ferry trips from Malta to Gozo (or vice –versa) will be considered as an extra-ordinary expense and valuer shall invoice the expense of the said ferry trip.
- These fees exclude the verification of estimates provided by customer and/or his/her consultant. When these are required they will be charged additionally, in line with schedule B.
- Fee is to be generated on the highest value reported.

Schedule B - Verification of Costs *(Customer projects being funded by the bank, whereby the bank requires an analysis of budgetary estimates to ensure that these are realistic)*	
Valuation	**Standard Fee** (Excl. VAT)
€0 - €150,000	€ 195
€150,001 – €500,000	€ 320
€500,001 – €1,500,000	€ 450
€1,500,001 – €2,500,000	€ 565
€2,500,001 – €4,000,000	€ 705
€4,000,001 – €6,000,000	€ 845
€6,000,001 – €10,000,000	€ 1,015
€10,000,001 and above	€ 1,630

Notes

- It is assumed that copies and planning permits (including approved plans and documents) shall be provided by customer (digital or hard copy). If permits aren't provided valuer is to charge for the additional research work related in obtaining such copies & related expenses (PA charges). The standard rate for such additional work will be capped at €35/hour (excl. VAT) + out of pocket expenses.
- Any site visits necessitated throughout the valuation process that result from factors beyond the valuer's control, or post-valuation visits essential for verifying the condition and/or compliance of a property, will incur a fixed fee of €95 (excluding VAT) per visit.
- Other than exclusions listed above, fees are considered to be inclusive of all ordinary expenses necessary for the preparation of valuation reports. Ferry trips from Malta to Gozo (or vice –versa) will be considered as an extra-ordinary expense and valuer shall invoice the expense of the said ferry trip.
- Fee is to be generated on the highest value reported.

Schedule C - Desktop Valuation *(Valuer is forwarded all information held by bank on said property including previous valuation reports held. He/she is expected to give his/her opinion on property value based on information readily available and subject to assumptions being declared)*	
Valuation	**Standard Fee (**Excl. VAT)
€0 to €300,000	€ 145
€300,001 to €600,000	€ 185
€600,001 to €1,200,000	€ 320
€1,200,001 to €1,800,000	€ 430
€1,800,001 to €2,400,000	€ 550
€2,400,001 to €3,600,000	€ 675
€3,600,001 to € 5,000,000	€ 800
€5,000,000 to €7,500,000	€ 970
€7,500,001 to €10,000,000	€ 1,090
€10,000,001 and above	€ 1,575

Notes

- It is assumed that copies and planning permits (including approved plans and documents) shall be provided by customer (digital or hard copy). If permits aren't provided valuer is to charge for the additional research work related in obtaining such copies & related expenses (PA charges). The standard rate for such additional work will be capped at €35/hour (excl. VAT) + out of pocket expenses.
- Any site visits necessitated throughout the valuation process that result from factors beyond the valuer's control, or post-valuation visits essential for verifying the condition and/or compliance of a property, will incur a fixed fee of €95 (excluding VAT) per visit.
- Other than exclusions listed above, fees are considered to be inclusive of all ordinary expenses (printing, travelling, etc) necessary for the preparation of valuation reports. Ferry trips from Malta to Gozo (or vice –versa) will be considered as an extra-ordinary expense and valuer shall invoice the expense of the said ferry trip.
- Fee is to be generated on the highest value reported.

Schedule D - Drive-By Valuation *(Same as Desktop Valuation however valuer is expected to visit the property externally and record said visit)*	
Valuation	**Standard Fee (**Excl. VAT)
€0 to €300,000	€ 165
€300,001 to €600,000	€ 215
€600,001 to €1,200,000	€ 365
€1,200,001 to €1,800,000	€ 495
€1,800,001 to €2,400,000	€ 645
€2,400,001 to €3,600,000	€ 775
€3,600,001 to € 5,000,000	€ 910
€5,000,000 to €7,500,000	€ 1,070
€7,500,001 to €10,000,000	€ 1,215
€10,000,001 and above	€ 1,690

Notes

- It is assumed that copies and planning permits (including approved plans and documents) shall be provided by customer (digital or hard copy). If permits aren't provided valuer is to charge for the additional research work related in obtaining such copies & related expenses (PA charges). The standard rate for such additional work will be capped at €35/hour (excl. VAT) + out of pocket expenses.
- Any site visits necessitated throughout the valuation process that result from factors beyond the valuer's control, or post-valuation visits essential for verifying the condition and/or compliance of a property, will incur a fixed fee of €95 (excluding VAT) per visit.
- Other than exclusions listed above, fees are considered to be inclusive of all ordinary expenses (printing, travelling, etc) necessary for the preparation of valuation reports. Ferry trips from Malta to Gozo (or vice –versa) will be considered as an extra-ordinary expense and valuer shall invoice the expense of the said ferry trip.
- Fee is to be generated on the highest value reported.

Miscellaneous

Bank's Certificate to Auditors		
Issuing of Bank's Certificate to Auditors	**Term Covered by Audit Report**	**Total**
Customer with no facilities	Less than 2 years from current date	€ 30.00
Customer with facilities	Less than 2 years from current date	€ 40.00
Customer with no facilities	More than 2 years from current date	€ 45.00
Customer with facilities	More than 2 years from current date	€ 55.00
Failure to provide letter of authority from client upon request of Auditor's Report	NA	€ 10.00