

BOV
CLUB



Terms & Conditions

Students Package

This document has been specifically designed for students that are already Bank of Valletta p.l.c. ('BOV' or the 'Bank') account holders but will be enjoying a package designed to enhance the banking journey along the years to come.

It is important that you read carefully and understand the following documents, as the use of the BOV Club | Student Package is subject to the following:

- BOV Club | Student Package Terms and Conditions
- The BOV General Terms and Conditions, which can be found by visiting [BOV Products and Services Terms & Conditions - Bank of Valletta - BOV Group](#)
- Terms and Conditions applicable to the specific products and/or services within the BOV Club package shall continue to apply together with these BOV Club student package terms and conditions. [BOV Products and Services Terms & Conditions - Bank of Valletta - BOV Group](#)
- All other applicable documents such as the Tariff of Charges governing the requested accounts, products, and services. [Changes in Tariff of Charges - Bank of Valletta - BOV Group](#)

If you need any clarifications about the applicability of the entire Terms and Conditions of your BOV CLUB | Student Package, please send us an e-mail on customercare@bov.com and we will be more than happy to assist you.

DEFINITIONS

1. 'Member' means the person whose application for BOV Club | Student Package membership has been accepted by the Bank.

CONDITIONS & ELIGIBILITY FOR MEMBERSHIP

1. BOV Club | Student Package membership is open to students, aged between 16 and 30 years, or who will be 16 years of age by end of same year.
2. The membership is also open to a Maltese or foreign nationality studying on a full-time basis in a Post Secondary or Tertiary Institution in Malta. A 'full-time basis' means that the student is not in full-time employment and/or receives a salary from full-time employment. Students employed on a part-time basis are eligible for BOV Club | Student Package membership.
3. Students can apply via the online portal or by visiting any branch (an appointment is always encouraged). Our online portal and the appointment setting page can be found on: [BOV - Appointment Booking](#)
4. The Bank shall have the right to refuse any BOV Club | Student Package membership application and shall not be bound to justify or give any reason.

Such refusal means that the applicant will not be entitled to any benefits of the package.

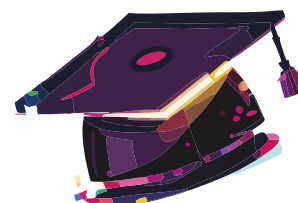
5. All benefits of the package can be found via this link: [BOV Club Benefits - BOV Club Student Package](#)

CORE PRODUCTS

1. **BOV Savings Account** – Members are entitled to a BOV Savings Account. Student who are 15 years old and will turn 16 years by end of the same year require their parents' or legal guardians' consent and an indemnity to open and operate an Account in their own name.
2. **Debit Card** - Members will enjoy one of 2 different BOV debit cards:
 - a. BOV Club CashlinkPAY (16+) available for local and international use with daily cash withdrawal limit of €300 and daily spending of €500
 - b. BOV Club Cashlink Visa (18+) available for local and international use with daily cash withdrawal limit of €300 and daily spending of €700

All the above-mentioned Debit Cards will enjoy a discounted fee on cash withdrawal from other banks' ATM.

After the age of 30, or the eligibility of the BOV Club | Student Package has lapsed, the BOV Club Debit Card will be terminated, and a new reviewed card will be available for service to be continued. This will be done without the customer's prior notification and any BOV Club Benefits (e.g., discounts on withdrawal fees) will no longer be applicable. The new reviewed card will have all the features of a card outside the BOV Club | Student Package.



3. **Digital Banking** - Members who are 16 years and over may have access to the below digital banking services:

- a. Internet / Mobile Banking.
- b. BOV Mobile Pay.
- c. eWallet (Google Wallet & Apple Pay).

CREDIT FACILITIES

4. **Credit Cards** - Members of age 18+ and having a direct credit of stipend, can apply for a BOV Club Visa Classic Card, subject to normal bank lending criteria and final approval at the Bank's discretion. The BOV Club Visa Classic Card will be subject to:

- a. An annual fee, which will not be charged during the first year.
- b. A credit limit of €700.

The BOV Club Credit Card is subject to the Bank's Lending criteria.

After the age of 30, or the eligibility of the BOV Club | Student Package has lapsed, the BOV Club Visa Classic Card will be terminated, and a new reviewed card will be available for service to be continued. This will be done without the customer's prior notification, and any BOV Club benefits will no longer be applicable.

5. **Personal Lending** - Members of age 18+ and having a direct credit of stipend (and a net regular income) are eligible to apply for a personal loan in their name.

- a. **Student Personal Loan (16+)** - while lending is available only to students of 18 years of age or older, a 16- and 17-year-old student can apply for a personal loan but taken out in the name of the parents/legal guardians. Criteria are as follows:
 - i. To finance personal requirements (including travel costs related to studies etc.).
 - ii. Loan amounts up to €3,000 for a maximum term of 5 years.
 - iii. Interest rate is of 2.05% over the Consumer Lending Bank Base Rate (CLBBR), which is currently 2.45%, thus a final rate of 4.50%.
 - iv. A free Life Cover for the term of the loan.
 - v. No Processing Fees.

b. **Student Personal Loan (18+)**

- i. To finance personal requirements (including travel costs related to studies etc.).
- ii. Loan amounts up to €10,000 for a maximum term of 10 years.
- iii. Interest rate is of 2.05% over the Consumer Lending Bank Base Rate (CLBBR), which is currently 2.45%, thus a final rate of 4.50%.
- iv. A free Life Cover for the term of the loan.
- v. No Processing Fees.

c. **BOV Studies Plus+**

- i. To finance for studies (local and abroad).
- ii. Loan amounts up to €100,000 for a maximum term of 10 years.
- iii. Interest rate is of 0.25% over the Consumer Lending Bank Base Rate (CLBBR), which is currently 2.45%, thus a final rate of 2.7%.

A Moratorium Period of up to 5 years on interest payments.

All applications for Credit Facilities are subject to the Bank's normal lending criteria, including the appraisal of the applicant's financial status.

The decision to grant a Credit Facility or otherwise is entirely at the Bank's discretion and the Bank shall not be bound to justify or give any reason for any decision to refuse Credit Facilities.

Any amount due (capital with interest) under a Credit Facility shall be repayable in accordance with the terms and conditions of the sanction letter.

INVESTMENTS

6. **BOV Asset Management** - Members of age 18+ are eligible for the mentioned products and discounts:

- a. Monthly Investment Plans (MIPs) - 100% discount on all upfront fees
- b. Lump Sums Investments - 100% discount on all upfront fees

7. **Stockbroking** - Members of age 18+ are eligible for 25% discount on fees charged on deals in securities listed on the Malta Stock Exchange (subject to a minimum fee of €11.65).
 8. **Personal Pension Plan – Unit Linked** - Members of age 18+ are eligible for cash back equivalent to the first month's contribution upon subscription to a Unit Linked Personal Pension Plan up to a limit of €200, with a minimum monthly contribution of €40.
- b. In the event of changes in costs or reductions in return to the Bank, including costs or reductions in return which shall be consequent upon compliance by the Bank with any capital adequacy or minimum reserve requirements or any other request from or requirement of any central bank or other fiscal, monetary, or other authority.
 - c. If the member is in breach of any of these terms or is otherwise in default.

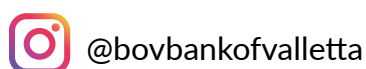
GIFT ELIGIBILITY

Application must be submitted prior 31st October 2024.

1. Applicant must be a full-time student.
2. Applicant must be receiving a stipend and credited into a BOV Account by end of January 2025.
3. Applicant must be a new BOV Club Member and has not received the Welcome Gift in previous years.

GENERAL

1. Members can only avail themselves of the benefits available under their respective package until the expiry or termination of their membership for any reason whatsoever. The Bank's standard terms and conditions for products and/or services, charges as per the Bank's Tariff of Charges, and prevailing interest rates will apply thereafter.
 2. BOV Club Membership ceases automatically when the customer no longer satisfies the eligibility criteria. In addition, the Bank reserves the right to terminate, at any time and without any reason, membership to the BOV Club | Student Package at its sole discretion, subject to a minimum of two (2) months' notice of such termination.
 3. The Bank reserves the right to amend the terms and conditions of the BOV Club Student Package (including interest rates, fees, and charges) in the below mentioned cases:
 - a. In the event of changes in market conditions or banking practice.
- d. In the event of changes in any relevant legislation, regulation and/or a decision or recommendation of a court, regulatory authority, or similar body.
 - e. In the event of the introduction of new or improved products, systems, methods of operation, technology, alternative delivery channels, services, or facilities.
 - f. If any event occurs or circumstance arises which may reasonably affect the performance by the member of all or any of the obligations under this Agreement.
 - g. The Bank will give BOV Club members a minimum of two months' notice should any of the above events occur.
4. The Bank reserves the right to change the package benefits along the years, in its discretion.
 5. These Terms and Conditions shall be governed, construed, and interpreted in accordance with the law of Malta and shall be subject to the jurisdiction of the Maltese courts.



Terms and Conditions are available from www.bov.com or contact **2131 2020**

All credit/credit card facilities are subject to normal bank lending criteria and final approval from the Bank

Investments in BOV Asset Management Funds may be affected by changes in currency exchange rates and the value in investments, including the income from investments, may go down as well as up.

Issued by Bank of Valletta p.l.c., 58, Triq San Żakkarija, Il-Belt Valletta VLT 1130. Bank of Valletta p.l.c. is a public limited company regulated by the MFSA and is licensed to carry out the business of banking and investment services in terms of the Banking Act (Cap. 371 of the Laws of Malta) and the Investment Services Act (Cap.370 of the Laws of Malta).

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Bank of Valletta