

BOV CLUB GRADUATE PACKAGE



Your achievements. Our success

Terms & Conditions
2023

BOV
Bank of Valletta

This document has been specifically designed for graduates that are already Bank of Valletta p.l.c. ('BOV' or the 'Bank') account holders but will be enjoying a package designed to enhance the banking journey along the years to come.

It is important that you read carefully and understand the following documents, as the use of the BOV Club | Graduates Package is subject to the following:

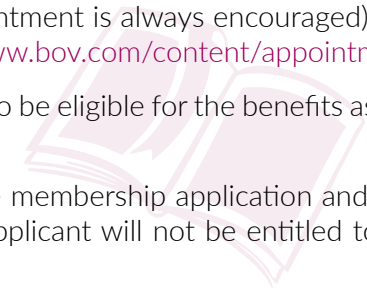
- BOV Club | Graduates Package Terms and Conditions
- The BOV General Terms and Conditions, which can be found by visiting [BOV Products and Services Terms & Conditions - Bank of Valletta - BOV Group](#)
- Terms and Conditions applicable to the specific products and/or services within the BOV Club shall continue to apply together with these BOV Club Graduates package terms and conditions. [BOV Products and Services Terms & Conditions - Bank of Valletta - BOV Group](#)
- All other applicable documents such as the Tariff of Charges governing the requested accounts, products, and services. [Changes in Tariff of Charges - Bank of Valletta - BOV Group](#)

If you need any clarifications about the applicability of the entire Terms and Conditions of your BOV CLUB | Graduates Package, please send us an e-mail on bovclub@bov.com and we will be more than happy to assist you.

DEFINITIONS

1. 'Member' means the person whose application for BOV Club | Graduates Package membership has been accepted by the Bank.
2. Application Form means the application form issued by the Bank and signed by the graduate applying for the BOV Club | Graduate Package.

CONDITIONS & ELIGIBILITY FOR MEMBERSHIP

1. BOV Club | Graduates Package membership is open to graduates who have graduated with an MQF Level 5 degree/diploma or higher within the 5 years preceding the date of their application for the package and can provide proof of graduation (i.e., Graduation Certificate).
 2. The membership is open to Maltese and Foreign National Graduates who either intend to:
 - Seek full-time employment in Malta.
 - Set up their own business in Malta.
 - Further their studies both in Malta (on a full-time or part-time basis) or abroad (on a fulltime basis only).
 - Up to 35 years of age.
 3. Students can apply via the online portal or by visiting any branch (an appointment is always encouraged). Our online portal and the appointment setting page can be found on: <https://www.bov.com/content/appointment>
 4. BOV CLUB | Graduates Package members need to sign an application form to be eligible for the benefits as well as provide the Graduation Certificate.
 5. The Bank shall have the right to refuse any BOV Club | Graduates Package membership application and shall not be bound to justify or give any reason. Such refusal means that the applicant will not be entitled to any benefits of the package.
 6. All benefits of the package can be found via this link: [BOV Club Benefits - Bank of Valletta - BOV Group](#)
- 

CORE PRODUCTS

1. **BOV Savings Account** - Members are entitled to a BOV Savings Account and are entitled to have their salary credited directly to an account which may be agreed upon.
2. **Debit Card** - All Members are entitled to a Debit Card (Cashlink Malta, Cashlink Visa or Cashlink Pay).
3. **Digital Banking** - Members are entitled to have access to the below digital banking services in line with the Bank's Tariff of Charges:
 - a. Internet / Mobile Banking.
 - b. BOV Mobile Pay.
 - c. eWallet (Google Wallet & Apple Pay).

CREDIT FACILITIES

1. **Credit Cards** - Members applying for Credit Facilities must be over the age of 18 and having a direct credit of salary, can apply for any of the BOV Premium Credit Cards, subject to normal bank lending criteria and final approval at the Bank's discretion.

- **BOV Premium Credit Cards:**

- i. SKYPASS Credit Card
- ii. Visa Gold Card
- iii. Visa Platinum Card

No Annual Card Fee for the first year for the Main Card Holder



2. **Personal Lending** - Members applying for Lending Facilities must be over the age of 18 and having a direct credit of salary, are eligible to apply for a personal loan in their name.

- **Graduates Personal Loan (18+)**

- i. For a maximum amount of €40,000
- ii. At a Variable Interest Rate at 4.5% per annum, that is, Interest Margin of 2.05% plus CLBBR ** of 2.45%
- iii. For a maximum term of 15 years
- iv. Free Life Cover
- v. No processing fees.

- **BOV Studies Plus+**

- vi. For a maximum amount of €100,000
- vii. At a Variable Interest Rate of 2.7% per annum, that is, interest margin of 0.25% plus CLBBR** of 2.45%
- viii. Maximum moratorium period of 5 years during which student
 - does not have to make any loan repayments.
 - pays no interest since interest is instead paid by MDB
- ix. Following the moratorium period, the loan is to be repaid over a maximum period of 10 years.
- x. For studies purposes (incl. travel costs & accommodation related to studies)
- xi. No upfront contribution or collateral is required.

All applications for Credit Facilities are subject to the Bank's normal lending criteria, including the appraisal of the applicant's financial status.

The decision to grant a Credit Facility or otherwise is entirely at the Bank's discretion and the Bank shall not be bound to justify or give any reason for any decision to refuse Credit Facilities.

Any amount due (capital with interest) under a Credit Facility shall be repayable in accordance with the terms and conditions of the sanction letter.

INVESTMENTS

1. **BOVAM** - Members of age 18+ are eligible for the mentioned products and discounts:
 - a. Monthly Investment Plans (MIPs) - 100% discount on all upfront fees
 - b. Lump Sums Investments - 100% discount on all upfront fees.
2. **Stockbroking** - Members of age 18+ are eligible for 25% discount on fees charged on deals in securities listed on the Malta Stock Exchange (subject to a minimum fee of €11.65).
3. **Personal Pension Plan - Unit Linked** - Members of age 18+ are eligible for cash back equivalent to the first month's contribution upon subscription to a Unit Linked Personal Pension Plan up to a limit of €200, with a minimum monthly contribution of €40.

GENERAL

1. Members can only avail themselves of the benefits available under their respective package until the expiry or termination of their membership for any reason whatsoever. The Bank's standard terms and conditions for products and/or services, charges as per the Bank's Tariff of Charges, and prevailing interest rates will apply thereafter.
2. BOV Club Membership ceases automatically when the customer no longer satisfies the eligibility criteria. In addition, the Bank reserves the right to terminate, at any time and without any reason, membership to the BOV Club | Graduates Package at its sole discretion, subject to a minimum of two (2) months' notice of such termination.
3. The Bank reserves the right to amend the terms and conditions of the BOV Club Graduates Package (including interest rates, fees, and charges) in the below mentioned cases:
 - a. In the event of changes in market conditions or banking practice.
 - b. In the event of changes in costs or reductions in return to the Bank, including costs or reductions in return which shall be consequent upon compliance by the Bank with any capital adequacy or minimum reserve requirements or any other request from or requirement of any central bank or other fiscal, monetary, or other authority.
 - c. If the member is in breach of any of these terms or is otherwise in default.
 - d. In the event of changes in any relevant legislation, regulation and/or a decision or recommendation of a court, regulatory authority, or similar body.
 - e. In the event of the introduction of new or improved products, systems, methods of operation, technology, alternative delivery channels, services, or facilities.
 - f. If any event occurs or circumstance arises which may reasonably affect the performance by the member of all or any of the obligations under this Agreement.
 - g. The Bank will give BOV Club members a minimum of two months' notice should any of the above events occur.
4. The Bank reserves the right to change the package benefits along the years, in its discretion.
5. These Terms and Conditions shall be governed, construed, and interpreted in accordance with the law of Malta and shall be subject to the jurisdiction of the Maltese courts.

More information is available from www.bov.com or contact 2131 2020.

Issued by Bank of Valletta p.l.c., 58, Triq San Żakkarija, Il-Belt Valletta VLT 1130

Bank of Valletta p.l.c. is a public limited company regulated by the MFSA and is licensed to carry out the business of banking and investment services in terms of the Banking Act (Cap. 371 of the Laws of Malta) and the Investment Services Act (Cap. 370 of the Laws of Malta).