

**BOV Basic Payment Account  
Specific Terms and Conditions**

## BOV Basic Payment Account (€)

### Specific Terms and Conditions

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This document specifies the Terms and Conditions directly related to the use of the BOV Basic Payment Account. Please read this document carefully together with the following documents available on our website:

- General Terms and Conditions <https://www.bov.com/content/products-services-terms-conditions>
  - Tariff of Charges <https://www.bov.com/documents/bov-tariff-of-charges>
  - Other specific terms and conditions for products or services that are mentioned in this document or used in conjunction with the BOV Basic Payment Account <https://bov.com/content/products-services-terms-conditions>
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### Terms used in this document

Account	BOV Basic Payment Account
Account holder	The person/s opening and holding the Basic Payment Account

### The Account

The BOV Basic Payment Account is a bank account, for personal use, offering a set of basic banking products and services. You can receive your salary or pension and pay for your expenses. It will help you keep track of your expenses, pay your bills and receive money.

With this Account you will get:

- a. a contactless BOV CashlinkPay Card to pay for your purchases online and in-store and withdraw money from ATMs
- b. Internet and Mobile Banking to receive, pay, move and manage your money.

The BOV Basic Payment Account cannot be used for a business, charity, club, society or other organisation. You cannot opt for a BOV Basic Payment Account if you already hold another bank account in Malta, even if it is with another bank

<p><b>Opening of Account</b></p>	<ol style="list-style-type: none"> <li>1. The Account may be opened subject to the Bank obtaining the necessary information and documentation from you. The Bank shall have the right to refuse any application for an Account without giving any reason thereof.</li> <li>2. The Bank has the right to only accept opening the Account after a satisfactory due diligence assessment.</li> </ol>
<p><b>Usage of Account</b></p>	<ol style="list-style-type: none"> <li>3. The Account may be operated by the BOV Cashlink PAY and you may manage your Account through: <ol style="list-style-type: none"> <li>a. Our Channels (including internet and mobile banking)</li> <li>b. ATMs</li> <li>c. Electronic transfers</li> <li>d. BOV Branches</li> </ol> </li> <li>4. Statements are issued free of charge once a year. The account holder may request more frequent statements at a charge as per the Bank's Tariff of Charges.</li> </ol>
<p><b>Termination of Account</b></p>	<ol style="list-style-type: none"> <li>5. The Bank reserves the right to close the Account and terminate the Agreement if <b>any</b> of the following scenarios occur: <ol style="list-style-type: none"> <li>i. the Account holder has deliberately used the payment account for illegal purposes;</li> <li>ii. there has been no transaction on the Account, save for any interest debited or credited from the Account, for more than 24 consecutive months;</li> <li>iii. the Account holder provided incorrect information when applying for the Account, and had the correct information been provided, the application would have been refused;</li> <li>iv. the Account holder is no longer legally resident in Malta or in another EU Member State;</li> <li>v. the Account holder has subsequently opened a second payment account in Malta which allows for the use of the services which are provided by means of the Account; and</li> <li>vi. the Account holder failed to abide by the terms and conditions of the</li> </ol> </li> </ol>

	<p style="text-align: center;">Account.</p> <p>Any termination in accordance with conditions (i) and (iii) shall have immediate effect, provided that the Bank shall inform the Account holder of the grounds and the justification for termination in writing, by means of registered mail and recorded delivery mail to the last known address.</p> <p>In the event of termination pursuant to conditions (ii), (iv), (v) or (vi), the Bank shall inform the Account holder of the grounds and the justification for termination at least two (2) months before the termination enters into force, in writing, by means of registered mail and recorded delivery mail to the last known address.</p> <p>Provided that if, after three (3) attempts by the Bank to inform the Account holder of such termination, such attempts prove to be futile or are rejected by the Account holder, or if the Account holder fails to act in terms of the said notice, the Bank may terminate this Agreement within ninety (90) days from the date of the third notice.</p> <p>Provided that the Bank may withhold notification to the Account holder of the termination of this Agreement if it determines that in doing so would be contrary to the objectives of national security or public policy.</p> <p>On termination, the Bank will demand repayment of any amount that is owed to the Bank on the Account (including interest and charges) and the return of any debit cards linked to the Account.</p>
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## Changes in Terms and Conditions

The Bank may amend any of these Terms and Conditions (including the interest rate) in the event of:

- changes in market conditions or in banking practice;
- changes in costs or reductions in return to the Bank, including those related to compliance by the Bank with any capital adequacy or minimum reserve requirements or any other request from or requirement of any central bank or other fiscal, monetary, or other authority;
- a breach of any of these Terms and Conditions by the Account holder;
- the Account holder being in default;
- changes in the law and/or a decision or recommendation of a court, regulator or similar body;

- the introduction of new or improved products, systems, methods of operation, technology, alternative delivery channels, services or facilities;
- a merger with or acquisition of the business of another bank organisation offering similar services.

The Bank will give the Account holder reasonable notice of such amendments.

### Assistance

Should you require further assistance about this product, please send us an email on [customercare@bov.com](mailto:customercare@bov.com) or call us on 21 312020.

Issued by Bank of Valletta p.l.c., 58, Triq San Żakkarija, Il-Belt Valletta, VLT 1130 – Malta. Bank of Valletta p.l.c. is a public limited company regulated by the MFSA and is licensed to carry out the business of banking in terms of the Banking Act (Cap. 371 of the Laws of Malta).