

Save on your banking charges!

Our Tariff of Charges will be revised as from 1 September 2020.

Check out our tips and suggestions on how you can avoid bank charges and save money.

Quick Tips:

Pay using your BOV Cards, BOV Pay and BOV Mobile to Mobile Payments

Take control of your finances and choose self-service banking through BOV Internet Banking and BOV Mobile Banking

Reduce your cheque and cash usage – if you really need it, use BOV ATMs at any time of the day

BANK ACCOUNTS AND RELATED SERVICES

Revised Tariff as from 1 September 2020

Tips on saving on charges

Dormant Account - €35.00 per annum per account

A Deposit Account that has not been used / idle / no financial withdrawals or deposits effected for 2 years.

Does not apply to Young Savers Accounts, Basic Payment Accounts, Portfolio Investment Accounts or Fixed Term Deposit Accounts

Don't leave your accounts idle for two years. **Use them.** You can withdraw or deposit.

If you don't need your account, simply close it by going to your BOV Branch.

Combined Accounts Average Book Balance less than € 200.00 or 200 Foreign Currency denomination - € 10.00 per quarter per customer

Applies to Savings Accounts and Call Accounts domiciled in euro or foreign currency e.g. €200.00, GBP200, USD 200 etc.

Does not apply to BOV Club Accounts, Young Savers Accounts and Basic Payment Accounts.

Your savings accounts in total should have an average book balance of €200.00.

Deposit enough funds in your accounts.

So let's say you have 2 Savings Accounts and you need both of them.

Every quarter you must ensure that you have €400.00 as a total in your accounts

e.g. Account A €300.00 and Account B €100.00.

Early Closure Charge – €10.00

Account is closed by customer within 6 months from opening date

Don't close your account before 6 months from date of opening.

Statement requests

Request for additional up-to-date paper statement (update from the last official pre printed statement issued): € 1.50 per statement

Request for back-dated paper statement:
Over the counter - € 1.50 per printed page
Through digital channels (24x7) - € 1.25 per printed page

Every month you are eligible for one free up to date statement. Make sure you file your statements in a safe place for future use.

Do you really need more? Check your transaction lists through internet banking for free up-to-date records. Statements are also available on your BOV Internet Banking.

You can access your e-statements anytime with these simple steps:

1. Log on to your BOV Internet Banking
2. Select '**My Money**'
3. Select '**View Statement Images**'
4. Choose the required bank account and statement period
5. View, save as pdf, print or order official statement

CHEQUE-BASED PAYMENT SERVICES

Revised Tariff as from 1 September 2020

Central Bank of Malta cheque or BOV cheque encashment at Branch - € 5.00

Tips on saving on charges

Deposit cheque in your account through ATM or Cheque Deposit Box at your branch.

If you deposit your CBM or BOV cheque through a BOV Super ATM (Monday to Friday before 5 pm) your cheque will be in your account within an hour! You can then withdraw the amount you require. No need to queue at the Branch!

List of ATMs that accept cheque and cash deposits <https://www.bov.com/content/cashcheque-deposit-atms>

Get rid of all the extra hassle and make arrangements to receive money by direct credit. Speak with the entity or individuals who are sending you the payment.

Issue of Bill Payable / Local Banker Draft - €5.00

Use BOV Internet Banking or Mobile Banking to pay someone anytime anywhere. No need to queue at the Branch!

Cheque Offences - € 30.00 per cheque

Charges for Cheques referred/drawn against insufficient funds whether honoured or dishonoured by the Bank

Make sure you have enough money in your account before issuing a cheque. If you do this multiple times, the Bank will withdraw your chequebook/s.

Repeated Cheque Offence - more than 3 cheque offences in a month - € 10.00

Remember that issuing a cheque when you do not have enough funds is a criminal offence.

Repeat Cheque Offence in 2nd month - €10.00

Repeat Cheque Offence in subsequent 3rd month - cheque book/s will be withdrawn

Order of Foreign Currency Drafts (excludes foreign bank charges as applicable) - €35.00

Use BOV internet banking for cheaper foreign currency payments. You can also use your BOV Cashlink Visa or BOV Credit Card to pay foreign third parties free of charge.

Chequebook Orders

- 20-leaf chequebook - € 1.50 (inc. postage)
- 40-leaf chequebook - € 2.50 (inc. postage)

Why use cheques?

Use BOV Internet Banking, BOV Mobile, BOV Mobile to Mobile Payments, BOV Pay, BOV Cards, Direct Debits, Standing Orders or Batch Payments to pay safely, securely and at very low cost or no cost at all.

Cheque Charge to Issuer

(charge incurred by customer / business issuing cheque)

Customers issuing more than 100 cheques per year will incur a fee of €100.00 and €1.00 per cheque thereafter.

i.e. if you issue 101 cheques per calendar year, you will be charged €101.00.

Cheque Images - €1.25 per image

You can view cheque images free of charge through your BOV Internet Banking anytime with these simple steps:

1. Log on to your BOV Internet Banking
2. Select '**My Money**'
3. Select '**View Cheque Images**'
4. Select your cheque account and key in the number of the cheque you wish to view
5. Select '**View**'

PAYMENT SERVICES

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Standing Orders

Over the counter Set Up Fee - €2.50

This fee is for standing orders set up at a BOV Branch or office

Tips on saving on charges

You can set up Standing Orders free of charge through your BOV Internet Banking anytime with these simple steps:

1. Log on to your BOV Internet Banking
2. Select '**My Payments**'
3. Select '**Set up a Standing Order**'
4. Key in the required details

New standing orders will become available for viewing within two working days from date of creation.

You can also cancel Standing Orders through '**Manage my Payments**'.

Unprocessed Standing Order - €20.00

(e.g. due to insufficient funds)

Make sure that you have enough money in your account before the standing order is due. Check your account balances.

Bill Payments over the counter - €2.50

Charge to customer paying bill.

Excludes payments for BOV Services

Why queue at the Branch to pay your bills?

You can easily pay your bills through BOV Internet Banking and BOV Mobile Banking free of charge at anytime from anywhere. You can also pay using your BOV Card through your supplier's or service provider's website.

Pay a bill through your BOV Internet Banking by following these simple steps:

1. Log on to your BOV Internet Banking
2. Select '**My Payments**'
3. Select '**Pay a Bill**'
4. Key in the required details

Pay a bill through your BOV Mobile Banking by following these simple steps:

1. Log on to your BOV Mobile Banking
2. Select '**Payments**'
3. Select '**Pay a Bill**'
4. Key in the required details

BOV CARDS

Revised Tariff as from 1 September 2020

Newly issued card collected from Branch or Head Office - € 10.00

Credit Card Late Payment Fee: Second and subsequent months - €15 per month

Tips on saving on charges

No need to collect your Card. We will send it free of charge by post.

So many things you can do so you never get charged a late repayment fee!

- Set up a standing order for any credit card
- Set up a direct debit mandate for BOV Visa Gold and Platinum
- Use the future dated function on your BOV Internet Banking to set up future transfers from your savings account to your credit card.
- Simply set up a reminder on your personal calendar and transfer the money through your BOV Internet Banking.

You can set up Standing Orders free of charge through your BOV Internet Banking anytime with these simple steps:

1. Log on to your BOV Internet Banking
2. Select 'My Payments'
3. Select 'Set up a Standing Order'
4. Key in the required details

New standing orders will become available for viewing within two working days from date of creation.

You can also cancel Standing Orders through 'Manage my Payments'.

Paper based reprint of statement - €1 per page and €25 per statement for statements issued prior to Financial Year 2000

Statements are issued every month. Make sure you file it securely, so when you need it you don't have to ask for a reprint.

Statements are also available on your BOV Internet Banking.

You can access your e-statements anytime with these simple steps:

1. Log on to your BOV Internet Banking
2. Select '**My Money**'
3. Select '**View Statement Images**'
4. Choose the required bank account and statement period
5. View, save as pdf, print or order official statement

Paper based copy of statement for customers with a BOV 24x7 Internet Banking Subscription - €1 per page and €25 per statement for statements prior to Financial Year 2000

You can access your monthly card statements through your BOV Internet Banking by following these steps:

1. Log on to your BOV Internet Banking
2. Select '**My Money**'
3. Select '**View Statement Images**'
4. Choose the required bank account and statement period
5. View, save as pdf, print or order official statement

Save on charges!
Use the BOV digital channels for cheaper, faster and secure banking