



***BANK OF VALLETTA P.L.C.***

*(incorporated with limited liability in the Republic of Malta)*

**€500,000,000**

**Euro Medium Term Note Programme**

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This base prospectus supplement (the "**Supplement**") is supplemental to, forms part of and must be read in conjunction with, the base prospectus dated 15 September 2022 (the "**Base Prospectus**") prepared by Bank of Valletta p.l.c. (the "**Issuer**") with respect to its €500,000,000 Euro Medium Term Note Programme (the "**Programme**"). Terms defined in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement constitutes a supplement to the Base Prospectus for the purposes of Article 23 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "**EU Prospectus Regulation**").

This Supplement has been approved by the Central Bank of Ireland as competent authority under the EU Prospectus Regulation. The Central Bank of Ireland only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the EU Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer nor as an endorsement of the quality of the Notes that are the subject of the Base Prospectus. Investors should make their own assessment as to the suitability of investing in the Notes.

With effect from the date of this Supplement the information appearing in, or incorporated by reference into, the Base Prospectus shall be supplemented in the manner described below.

The purpose of this Supplement is to replace the sub-section entitled "*Fund management and institutional clients*" on page 105 of the Base Prospectus under the section entitled "*Description of the Issuer*" with the following:

*"Fund management and institutional clients*

BOVAM provides investment management services for collective investment schemes and portfolio management services for professional institutional clients. BOVAM manages 17 sub-funds, 14 of which are sub-funds of Vilhena Funds SICAV p.l.c. and 3 of which are sub-funds of BOV Investment Funds. It also provides portfolio management services to institutional clients. As at 31 December 2021, the total value of net assets under management across all of the aforementioned sub-funds amounted to approximately €1.1 billion. BOVAM is responsible for the distribution of Fidelity Funds in Malta."

## **IMPORTANT NOTICES**

The Issuer accepts responsibility for the information contained in this Supplement and declares that, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus which is capable of affecting the assessment of the Notes issued under the Programme has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

This Supplement shall be available on or around the date hereof in electronic form on the website of Euronext Dublin (<https://live.euronext.com/en/markets/dublin>). For the avoidance of doubt, information contained on the above website does not form part of this Supplement.

26 September 2022