



## Bank of Valletta

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**BOV/413**

### COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. (the Bank) pursuant to Listing Rules issued by the Listing Authority.

#### Quote

Bank of Valletta p.l.c. (the Company) announces that the Forty Seventh (47<sup>th</sup>) Annual General Meeting, held remotely today 20 May 2021, approved all the resolutions on the agenda namely:

#### Ordinary Resolutions

1. That the Profit and Loss Account and Balance Sheet for the financial year from 1 January 2020 to 31 December 2020, and the Directors' and Auditors' Reports thereon, be hereby received and approved.
2. That the re-appointment of KPMG Malta jointly with KPMG LLP (UK), as auditors, be hereby approved, and that the Board of Directors be hereby authorised to fix their remuneration.

#### Ordinary Advisory Resolution – Special Business

3. That the Directors' Remuneration Report in terms of Chapter 12 of the Listing Rules as set out in the Bank's Annual Report for Financial Year 2020 be hereby noted and approved.

#### Board of Directors Composition

Six (6) vacancies for Non-Executive Directors arose during the captioned Annual General Meeting, two (2) of whom were appointed by the Qualifying Shareholders of the Bank. Following a call for nominations, pursuant to Article 25.4 of the Company's Articles of Association, the Bank received six (6) valid nominations for the appointment of Directors, two (2) of which were subsequently withdrawn. Four (4) nominees were deemed by the Bank's Nominations and Governance Committee to be fit and proper to act as Non-Executive Directors of the Bank. In view that there were as many suitable nominees as there were vacancies, no election took place. The nominees, namely Kevin J. Borg, Elizabeth Camilleri, Alfred Lupi and Godfrey Swain were automatically appointed as Non-Executive Directors at the captioned Annual General Meeting.

All other incumbent Directors (Executive and Non-Executive Directors) remained in office pursuant to the Articles of Association.

Thus, following the Forty Seventh (47<sup>th</sup>) Annual General Meeting, the Board of Directors of the Company is composed of the following:

Dr Gordon Cordina	-	Non-Executive Director and Chairman
Mr Stephen Agius	-	Non-Executive Director
Mr Kevin J. Borg	-	Non-Executive Director
Mr Miguel Borg	-	Executive Director
Dr Diane Bugeja	-	Non-Executive Director
Ms Elizabeth Camilleri	-	Non-Executive Director
Mr James Grech	-	Non-Executive Director
Mr Rick Hunkin	-	Executive Director
Mr Alfred Lupi	-	Non-Executive Director
Ms Anita Mangion	-	Non-Executive Director
Mr Alfred Mifsud	-	Non-Executive Director
Mr Antonio Piras	-	Non-Executive Director
Mr Godfrey Swain	-	Non-Executive Director

The appointment of Mr Kevin J. Borg, Ms Elizabeth Camilleri and Mr Godfrey Swain is subject to regulatory approval.

**Unquote**



**Dr. Ruth Spiteri Longhurst B.A., LL.D.**  
**Company Secretary**

20 May 2021