



## Bank of Valletta

Office of the Company Secretary

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**BOV/394**

### **COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Listing Rules, issued by the Listing Authority:

#### **Quote**

In its financial statements, the Bank refers to a claim from the Swedish Pension Agency (SPA), being the sole investor in the Falcon Fund SICAV, for damages claimed to have been suffered by SPA in an alleged amount exceeding €71 million. The Bank advises that it has settled the claim for €26.5 million. The settlement arrangements will not result in the Bank incurring a loss in excess of that already provided for, with some release back to P&L expected in due course. The Bank's total provisions for all contingent liabilities will also be reduced significantly once the transaction is completed.

#### **Unquote**

**Dr. Ruth Spiteri Longhurst B.A., LL.D.**  
**Company Secretary**

2 September 2020