



Bank of Valletta

Office of the Company Secretary

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BOV/371

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Listing Rules, issued by the Listing Authority:

Quote

Reference is made to Company Announcement No. 368 issued by Bank of Valletta p.l.c. (the "Bank") on 3 September 2019 whereby the market was informed that the Chief Executive Officer (CEO), Mr Mario Mallia, will not be seeking renewal to his term of CEO following expiry thereof at the end of this year, and that the Bank was in the process of selecting a new CEO.

The Bank announces that Mr Ricky David Hunkin, who currently resides at 20, Kiln Road, Fareham, Hants, United Kingdom, will be taking the post of CEO with effect from 1 January 2020. In his capacity of CEO, Mr Hunkin will also sit on the Bank's Board of Directors as an Executive Director. His appointment is subject to regulatory approval.

Mr Hunkin has wide ranging experience in international, retail and corporate banking sector, having worked with major banks in the UK and overseas over the last 40 years. Mr Hunkin has extensive expertise in retail banking, mortgages and savings, risk management, change programmes and corporate governance infrastructure. Prior to joining the Bank, Mr Hunkin was the Chief Risk Officer of Chetwood Financial. He also occupied senior management positions at GE Money, Northern Rock, Tesco Bank, Williams & Glyn (Royal Bank of Scotland) and Provident Financial.

No matter concerning Mr Hunkin requires disclosure under Listing Rules 5.20.5 to 5.20.9.

Unquote

Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

11 November 2019