



Bank of Valletta

Office of the Company Secretary
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BOV/313

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Malta Financial Services Authority Listing Rules:

Quote

Bank of Valletta p.l.c. announces that an Extraordinary General Meeting will be held at the Grand Master Suite, Conference Centre, Hilton Malta, St. Julian's, on Thursday 27 July 2017 at 10.00 a.m., for the purpose of considering and, if thought fit, approving two extraordinary resolutions and two ordinary resolutions set out below:

Extraordinary Resolutions

1. That the existing Memorandum and Articles of Association of the Company be hereby revoked and substituted in its entirety by the new memorandum and articles of association a copy of which may be obtained from the Company's website www.bov.com under the Investor Relations section (<https://www.bov.com/content/bov-egm-2017>) or from the Office of the Company Secretary at the House of the Four Winds, Triq I-Imtiehen, Il-Belt Valletta VLT 1350.
2. That the authorised share capital of the Company be and is hereby increased, subject to regulatory approval, from €500 million to €1,000 million.

Ordinary Resolutions

3. That for the purposes of Article 67.1 of the Articles of Association (now renumbered to Article 33.1), the aggregate emoluments that may be paid to the Directors of the Company in any financial year shall be up to a maximum of €450,000.
4. That the Board of Directors be and is hereby duly authorised and empowered to issue new shares of the Company up to the prescribed amount, as defined in the Articles of Association, for a period of five years from the date of this resolution.

Unquote

Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

6 July 2017