

# CHANGES IN TARIFF OF CHARGES

The Bank will be revising its Tariff of Charges with effect from 1 September 2020 as per list below.

All other charges and fees not listed below remain unchanged.

## BANK ACCOUNTS AND RELATED SERVICES

	Tariff up to 31 August 2020	Tariff from 1 September 2020
<p><b>Dormant Account</b></p> <p><i>A Deposit account that has not been used/idle/ no financial withdrawals or deposits effected for 2 years.</i></p> <p><i>Does not apply to Young Savers Accounts, Basic Payment Accounts, Portfolio Investment Accounts or Fixed Term Deposit Accounts</i></p>	€0.00	€35.00 per annum per account
<p><b>Combined Accounts Average Book Balance less than €200.00</b></p> <p>Applies to Savings Accounts and Call Accounts domiciled in euro or foreign currency e.g. €200.00, GBP200.00, USD200.00 etc.</p> <p><i>Does not apply to BOV Club Accounts, Young Savers Accounts and Basic Payment Accounts.</i></p>	€0.00	<p>€10.00 per quarter per customer</p> <p>Charge is per customer and applies if the combined average book balance of all Savings and Call Accounts held by customer during the previous quarter is less than €200.00.</p> <p><b>EXAMPLE:</b> <i>I have 3 savings accounts – I must have a total of €600.00. These can be placed in different amounts across my 3 accounts such as Account A €100.00, Account B €150.00 and Account C €350.00</i></p>
<p><b>Early Closure Charge</b></p> <p><i>Account is closed by customer within 6 months from opening date</i></p>	€0.00	€10.00
<p><b>Request for up-to-date paper statement</b> <i>(update from the last official statement issued)</i></p> <p>Additional requests for paper statement:</p> <p>Over the counter</p> <p>Through digital channels (24x7)</p>	<p>Monthly request - free</p> <p>€1.16 per printed statement</p> <p>€1.16 per printed statement</p>	<p>Monthly request - free</p> <p>€1.50 per printed statement</p> <p>€1.50 per printed statement</p>
<p><b>Request for back-dated paper statement</b></p> <p>Additional requests for paper statement:</p> <p>Over the counter</p> <p>Through digital channels (24x7)</p>	<p>€1.16 per printed page</p> <p>€0.93 per printed page</p>	<p>€1.50 per printed page</p> <p>€1.25 per printed page</p>

	Tariff up to 31 August 2020	Tariff from 1 September 2020
<b>Declarations Issued by Bank (plus VAT)</b>	€0.00	€25.00
<b>Non-Personal Account Maintenance Fee</b> <i>Applies for non-personal customers who have a Current, Call or Savings accounts</i>	€0.00	€10.00 per month Charge is per non-personal customer and not per account

**Minimum Balance of accounts** – Currently savings accounts must be opened with a minimum deposit of €200.00. This condition will now also include that each Savings Account must have an ongoing minimum book balance of €200.00. It also applies to Savings accounts domiciled in foreign currency e.g. GBP200.00, USD200.00.

Does not apply to Young Savers Accounts, Basic Payment Accounts, BOV Club Accounts, e-Account and Portfolio Investment Accounts.

There is no fee related to this condition.

## CHEQUE BASED PAYMENT SERVICES

Central Bank of Malta cheque encashment at Branch	€4.50	€5.00
BOV cheque encashment at Branch	€0.00	€5.00
Issue of Bill Payable / Local Banker Draft	€2.91	€5.00

### Cheque Offence

Charge for every Cheque referred/drawn against insufficient funds whether honoured or dishonoured by the Bank	€23.29 per cheque	€30.00 per cheque
Repeated Cheque Offence – more than 3 cheque offences in a month	€0.00	€10.00
Repeat Cheque Offence in 2 <sup>nd</sup> month	€0.00	€10.00
Repeat Cheque Offence in subsequent 3 <sup>rd</sup> month	n/a	No Charge but chequebook/s will be withdrawn
Stop Payment of BOV Cheques	€4.66	€7.00
Stop Payment of Foreign Drafts	€25.00	€35.00
Order of Foreign Currency Drafts (excludes foreign bank charges as applicable)	€30.00	€35.00
Return of Foreign Unpaid Items (excludes Foreign Bank Charges and any out of pocket expenses)	€0.00	€5.00
<b>Chequebook Orders</b> - 20 leaf chequebook	Postage costs	€1.50 per chequebook (includes postage)
<b>Chequebook Orders</b> - 40 leaf chequebook	Postage costs	€2.50 per chequebook (includes postage)

**Tariff up to 31 August 2020**
**Tariff from 1 September 2020**

<b>Cheque Charge to Issuer</b> (charge incurred by customer / business issuing cheque)	€1.00 per cheque for customers issuing 200+ cheques per month	€1.00 per cheque encashed / deposited
This charge is applicable to customer issuing the cheque and calculated according to the date when the cheque is encashed or deposited.		First 100 cheques issued / encashed / deposited in one calendar year are free of charge*
		More than 100 cheques issued / encashed / deposited will incur a fee of €100 and €1.00 per cheque thereafter
		<i>*For 2020, only cheques issued / encashed / deposited after 1 September 2020 will be counted.</i>
<b>Special Clearing of Domestic Cheques</b>	€25.00 per destination	€50.00 per destination
<i>No additional fee applies for multiple cheques presented by the same customer at the same time and for the same destination.</i>		
<b>Cheque Images</b>	€1.16 per image	€1.25 per image
<b>COIN EXCHANGE SERVICES</b>		
<b>Inward Coin Deposits</b> Personal and Business deposits with more than 10 loose coins	€0.00	2% minimum €2.50 No charge for Young Savers Deposits
<b>Outward Coin Exchange – Loose Coins</b> Customer requires coins in exchange of notes or other payment method	up to €1,000.00 - €10.00 per denomination over €1,000.00 - €20.00 per denomination	2% minimum €2.50
<b>PAYMENT SERVICES</b>		
<b>Batch Multi Currency Payments</b> Non SEPA Foreign Currency	Amounts up to €11,646.84 - 0.125% (min €2.33 max €29.12) + €6.99 + €11.65	0.125% (min €2.33 max €25.00) + €11.65 + Foreign Bank charges will be applied as charged by Foreign Banks
	Amounts exceeding €11,646.84 - 0.125% (min €2.33 max €29.12) + €11.65 + €11.65 additional fee.	
	Foreign Bank charges will be applied as charged by Foreign Banks	
<b>Standing Orders</b> Over the counter Set Up Fee	€0.00	€2.50
<b>Unprocessed Standing Order</b> <i>e.g. due to insufficient funds</i>	€15.00	€20.00
<b>Execution of Payment Instruction Letter</b>	€0.70	€2.00

	Tariff up to 31 August 2020	Tariff from 1 September 2020
SEPA Direct Debit Rejects Fee (Creditor)	€5.00	€2.00
SEPA Direct Debit Collection (Creditor)	€0.20	€0.12
SEPA Batch Payment file (non-salary related payments) Non-Personal Customers applicable with effect from 1 July 2020	€1.00 up to €1,000.00 and €4.00 over €1,000.00 (including BOV to BOV Payments)	€0.15 up to €1,000.00 and €0.75 over €1,000.00 (including BOV to BOV Payments)
<b>Bill Payments over the counter</b> Charge to customer paying bill. <i>Excludes payments for BOV Services</i>	€ 2.33	€ 2.50
<b>BOV CARDS</b>		
Visa and Mastercard fee when issued together	€28.00	€30.00
Reissue of PIN collected from Branch or Head office	€5.00	€10.00
Newly issued card collected from Branch or Head Office	Nil	€10.00
Credit Cards Late Payment Fee: Second and subsequent months	€5.00	€15.00 per month
Paper based reprint of statement	€1.16 (per statement)	€1.00 per page and €25.00 per statement for statements prior to Financial Year 2000
Paper based copy of statement for customers with a BOV 24x7 Internet Banking Subscription	€1.16 (per statement)	€1.00 per page and €25.00 per statement for statements issued prior to Financial Year 2000

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**Use the BOV digital channels for cheaper, fast and secure banking**