

Branch _____

Date _____

An agreement entered into between the Bank of Valletta p.l.c. represented hereon by

_____ (hereinafter referred to as the "Bank") and

_____ represented hereon by

_____ having Company Registration No. _____ (hereinafter referred to as the "Customer")

Whereas the Customer has appointed the hereunder indicated private security company to deliver and collect security cash-bags (the "Bag/s") to/from the company premises and the Centralised Deposit Unit.

Now therefore the parties hereby agree as follows:

1. The private security company appointed by the Customer is _____ of _____ with registration number _____ (hereinafter referred to as the "Security Company").
2. The Bank shall only be responsible for the safe-keeping of the Bag once the Bag is in the physical possession of an authorised signatory of the Centralised Deposit Unit.
3. The Customer shall provide the Centralised Deposit Unit with a list of the Security Company's personnel (accompanied by their photographs) authorised to deliver and/or collect the Bags on behalf of the Customer pursuant to this Agreement. Any changes in this list are to be communicated to the Bank in writing immediately.
4. The Customer undertakes to utilise the Bags provided by the Security Company solely for use in terms of this Agreement.
5. The Customer shall only deposit funds that are sourced from _____ business (type of business).
6. The following procedures shall apply for Euro Banknotes Deposits:
 - a. The account number for euro banknotes deposits is to be chosen from the drop down list on the Bank's Internet Banking.
 - b. Euro banknotes deposits are to be placed in the Security Company's Bag/s together with the notification printout generated from the Bank's Internet Banking.
 - c. The notification printout for euro banknotes is only a notice to the Bank and it is still the Customer's responsibility to ensure that the Security Plastic Bags reach the Bank as per date of notification. Euro bank note deposits without the Internet Banking notification slip will not be processed. An administration fee may apply in accordance with the Bank's Tariff of Charges.
7. The following procedures shall apply for Cheque and Coin Deposits:
 - a. Cheques are to be placed in the appropriate Cheque Deposit Envelope provided by the Bank together with the notification slip duly filled in. This envelope is also to be placed in the above mentioned bags provided by the Security Company.
 - b. Cheque deposits are to only be deposited in the accounts relevant to the customer code _____
 - c. Coin deposits in the large sealable bags are to be presented for deposit using a separate deposit slip.
8. Processing of Deposit Bags
Upon arrival of the Bag at Centralised Deposit Unit, the contents, as found, shall be credited to Customer's account/s following normal banking procedures. The Customer shall be liable for any shortfall or discrepancies in the contents of the Bag and for any contents that are found to be counterfeit or mutilated. In this respect, the Customer undertakes to keep the Bank harmless and indemnified against any shortfall or discrepancies in the contents of the Bag and against any counterfeit or mutilated contents.
9. The following procedures shall apply for withdrawals:
 - a. The Customer shall give withdrawal instructions to the Bank in accordance with the terms and conditions of the relative account/s and shall inform the Bank that the relative withdrawals are to be placed in a Bag for collection from the Bank's Centralised Deposit Unit by the authorised representative of the Security Company.
 - b. Upon arrival of an authorised representative of the Security Company at Centralised Deposit Unit, the Bag is handed over by a Bank official. The Security Company's representative ensures that the seal is intact.
10. In consideration for the service provided by the Bank in terms of this Agreement, the Customer shall pay an annual fee of _____ Euro (€ _____) as may be changed by the Bank from time to time.
11. This Agreement is entered into for an indefinite time: provided that either party may terminate the Agreement at any time by giving the other party reasonable written notice of its intention to terminate.

Customer's Signature

Name in full

I.D. Card No.

Position / Capacity

Bank's Authorised Signatory

do not write or mark below this line

