

TARIFF OF CHARGES

19 April 2022

For further information on our tariffs please contact your BOV Branch or our Customer Service Centre on csc@bov.com

Our tariffs may change from time to time and any changes will be communicated in accordance with the terms and conditions specific to the product or service.

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1. Customer Accounts

Customer Accounts		
	Through Branches	Through 24X7
Credit Transfers between accounts	Free	Free
Ledger Fees	€4.66 per half yearly on encroachments	
Up-To-Date Statement Requests	monthly request free of charge Additional requests at €1.50 per printed statement	€1.50 per printed statement
Back Dated Statement Requests	Requests at €1.50 per printed page	€1.25 per printed page
Mailed Statements	Available for customers not subscribed to BOV 24x7	
Statement Images	Available for customers through BOV 24x7	
Stop Payment – BOV Cheques	€4.66 per request, irrespective of the number of cheques, as long as the cheque numbers are consecutive	
Execution of Payment Instruction Letter	€2.00	
Standing Orders		
Over-the-counter setup fee	€2.50	
BOV to BOV (same customer)	Free	
BOV to BOV (third party payment)	€1.00	
BOV to other banks	€4.00	
If unprocessed due to insufficient funds	€20.00	
Unprocessed Direct Debit due to Insufficient funds	€11.65 (charged to authorising customer)	
Over-the-counter bill payment	€2.50	
Declarations Issued by Bank	€25.00 + 18% VAT	
Letters of Reference	€35 per letter to be levied when Bank of Valletta p.l.c. issues letter	
Early Closure Charge - <i>Applicable when account is closed by customer within 6 months from the opening date</i>	€10.00	
Dormant Account (Account Inactivity Fee) Applicable to Deposit accounts where no financial withdrawals or deposits were effected for a period of 2 years. Does not apply to Young Savers Accounts, Basic Payment Accounts, Portfolio Investment Accounts or Fixed Term Deposit Accounts.	€35.00 per annum per account	

<p>Combined Accounts Average Book Balance less than €200.00 (Minimum Balance Fee)</p> <p>Applies to Savings and Call Accounts domiciled in euro and foreign currency eg. €200, GBP200, USD200 etc.</p> <p>Does not apply to BOV Club Accounts, Young Savers Accounts and Basic Payment Accounts.</p> <p>Charge is per customer and applies if the combined average book balance of all Savings and Call Accounts held by customer during the previous quarter is less than 200.</p> <p>Quarters are set as September to November, December to February, March to May and June to August.</p>	<p><i>€10.00 per quarter per customer</i></p> <p>Currently suspended</p>	
<p>Non-Personal Account Maintenance Fee</p> <p>Applies for Non Personal customers who have a Current, Call or Savings accounts. Does not apply to Voluntary Organisations.</p>	<p>€10.00 per month per customer</p>	
BOV eAccount		
<p>Over-the-counter deposits/withdrawals/bill (inc. utility) payments/requests for bank drafts/swift transfers/transfer between accounts</p>	<p>€2.33 charge</p> <p>Charge not applicable if ATM is out of order.</p>	

2. BOV 24x7 Services

BOV 24x7 Service	
Annual Service renewal Fee	Free
Annual BOV Securekey (Personal)	€10.00
Annual BOV SecurekeyPlus (Business)	€15.00
Software Token (BOV Mobile Securekey or BOV Signatures)	Free
Personal BOV Securekey replacement fee for willful or negligent damages, loss, or theft	€25.00
Business BOV Securekey replacement fee for willful or negligent damages, loss, or theft	€35.00
BOV Securekey sent to another country	Charged as per courier services
BOV Mobile Services	
BOV Mobile Banking	
Application Fee	Free
Annual Fee	Free
BOV Mobile Pay	
Application Fee	Free
Annual Fee	Free
Making Payments	Free
Receiving Payments	Free
BOV 24x7 Bill Payment (Utilities)	
Bill Payment Charge from customer account (paid by beneficiary)	€0.47 per payment
Bill Payment Charge from customer credit card (paid by beneficiary)	The percentage commission on every payment shall be in accordance to that agreed in the merchant's (beneficiary) agreement.
Customer making payment	FREE

3. Card Services

Card Services	
Visa Card Yearly Fee	€21.00 per annum
BOV CashlinkPAY	Free of Charge
Cashlink Visa Card (Personal) Yearly Fee	Free of Charge
Cashlink Visa Card (Non-Personal) Yearly Fee	€15.00 per annum
BOV Skypass Card Yearly Fee	€35.00 per annum
Visa Gold Card Yearly Fee	€69.00 per annum
Platinum Card Yearly Fee	€115.00 per annum
Cash Advance from BOV Branch	0.40% (Min. €0.23)
Cash Advance from other Banks	€3.00 plus 0.33%
ATM withdrawals with BOV Credit Card via BOV ATM network	0.4% (Min. €0.23)
ATM withdrawals with BOV Card via other banks' ATM network	€3.00 plus 0.33%
Currency Conversion Fee (non-Euro Transactions)	1.25%
Late payment fee on Credit Cards: 1 st month	€5.00
Late payment fee on Credit Cards: 2 nd month and consecutive months thereafter	€15.00
Penalty fee on outstanding balance	2%
Debit/Credit Card Holders effect point of sale transactions	Free of charge
Cards sent by Courier Service	Cardholder charged as per Courier Tariffs
Re-Issue of PIN	Free of charge
Replacement of Cashlink Card upon expiry	Free of charge
Replacement of lost/stolen Debit Card	€5.00
Replacement of lost/stolen Visa Card	€5.00
Replacement of lost/stolen Gold / Platinum / BOV Skypass Card	€11.50
Card collection from the Bank (additional fee)	€10.00
Card collection from the Bank within 24 hours (additional fee)	€15.00
PIN collection from the Bank (including 24 hour collections)	€10.00

4. Consumer Finance

Consumer Finance	
Consumer Loans & Overdrafts (Processing Fees applicable on New and Increased Facilities)	
Different Tariffs are in place for specific products/schemes as follows:	
Personal Loan (unsecured / partly-secured)	0.15% (minimum €25)
Personal Loan (secured by cash / quasi-cash)	0.15% (minimum €25)
High Value Personal Loan	0.3% (minimum €150)
Other Than Residential Personal Loan	0.3% (minimum €150)
Furniture Loan (secured by hypothecs and taken out with a HomeFirst / HomePlus)	0.3% (minimum €150)
One Personal Loan	0.3% (minimum €50)
Personal Loan to hive off / re-finance facilities in default	0.3% (minimum €50)
ECO Personal Loan	Nil
ECO Personal Loan – Special Scheme	Nil
Education Loan	0.3% (minimum €50)
Education Loan – Special Scheme	Nil
BOV Club Personal Loan	Nil
Graduate Personal Loan	Nil
Motor Loan (unsecured / partly-secured)	0.15% (minimum €25)
Motor Loan (secured by cash / quasi-cash)	0.15% (minimum €25)
Motor Loan MSI Scheme	Nil
Personal Loan for Persons with Special Needs	€15 (flat fee)
Customised Package Loan	€25 (flat fee)
Value Pack Loan	€25 (flat fee)
FIMBank Staff Package	Nil
Boat & Yacht Finance	0.3% minimum €400
Consumer Overdrafts	
New Facility	0.3% (minimum €50)
Customised Package Consumer Overdraft	€25 (flat fee)
Graduate Consumer Overdraft	0.3% (minimum €50)
Key Customer Consumer Overdraft	0.15% (minimum €25)
Renewal of Facility (applicable for all Consumer Overdrafts)	0.1% (minimum €50)
Excesses	
Temporary facilities and formally authorised excesses exceeding €2,500	0.3% per quarter on the increase in limit. Minimum €25 for a three month period per quarter. (Levied as soon as excess is approved)
Informal and unregularised excesses exceeding €2,500	0.3% per month on the end of month overdue balance provided the account has been overdue by more than seven days (Minimum €25 per month).
Budget Account	
New Facility	€30 (flat fee)
Every revision of the overdraft limit	€15 (flat fee)
Other Charges	
Letter to customers advising of Excess on Overdraft Facilities	€10 per letter
Letter to customers advising of Arrears on Loan Repayment	€10 per letter
Rescheduling/Restructuring of Personal Loan	€30 per request
Amendment to the Sanction Letter	€30 per request

<p>Commitment Fee - Personal Loan</p>	<p>0.25% per annum on unutilised limits which is chargeable as from the 1st day following the lapse of the grace period which is 60 days from opening of facility.</p>
Waiving/Cancellation/Postponement Letter	
<p>Levied upon issuance of letter, over and above the legal charge per contract of waivers/postponements.</p>	
<p>This fee is applicable to:</p>	<p>€30 (flat fee)</p>
<ol style="list-style-type: none"> 1) Cancellation of hypothecs in favour of third party banks 2) Waivers/postponements of hypothec charges in favour of other bank or third parties. 	

5. Home Loans

Home Loans	
Processing Fees	
All Variable Interest Rate home loans*	0.3% of loan amount (Min. €150)
All Fixed Interest Rate home loans*	0.3% of loan amount (Min. €150) + €250 booking fee
* In the case of ' <i>1st time buyers package</i> ' and ' <i>re-mortgage package</i> ', the processing fees are refundable in full upon publication of deed.	
In all cases, processing fees are charged upon issuance of the Bank's sanction letter. These fees shall be refunded after the deed has been published.	
Extension of Drawdown Date Fee	
Commitment Fee - Home Loan (Acquisition)	0.25% per annum on unutilised limits which is chargeable as from the 1 st day following the lapse of the grace period which is 180 days from opening of facility.
Commitment Fee – Home Loan (Completion)	0.25% per annum on unutilised limits which is chargeable as from the 1 st day following the lapse of the grace period which is 720 days from opening of facility.
Extension Of Date For Repayment Of Bridge Loan	1% of outstanding balance
Early Repayment Fee	
Fixed Interest Loan	
Should you request to repay the home loan early in full during the Fixed Interest Rate period, the Bank reserves the right to charge a fee covering the loss incurred by the Bank resulting from the difference between the Fixed Interest Rate and the prevailing interbank interest rate at the time of the early repayment.	
Breaking of Fixed Interest Rate	
At the Bank's sole discretion, the Bank may accede to your request to terminate the fixed interest rate period before the expiry date. Your request to convert the fixed interest rate to a variable interest rate before the expiry date, if acceded to by the Bank, may be subject to a fee as determined by the Bank.	
Other Fees	
Re-scheduling fee	€30 per application
Advances fee for the issuance, upon your request, of a letter of waiver/reduction/release/cancellation or postponement of hypothecs in favour of other bank/s or third parties. (In the case where a cancellation letter is being issued upon full settlement of a home loan facility, only the administrative fee below applies).	€ 30
Letter advising of Arrears on loan repayments	€ 10
Administrative fee upon full settlement of home loan facility, including, if applicable, the issuance of the letter of cancellation of hypothec.	€ 50
Amendment to the Sanction Letter	€30 per request

6. Other Services

Cheque Services	
Cheque Offence - Cheque referred/drawn against insufficient funds <i>(whether honoured or dishonoured by the Bank)</i>	€30.00 per cheque charged to drawer
Repeat Cheque Offence - (more than 3 offences in first month)	€10.00
Repeat Cheque Offence in second month	€10.00
Repeat Cheque Offence in third month	Withdrawal of Cheque Book
Cheque Encashment	€5.00 per cheque
Cheque Book Orders x20 Domestic	€1.50 per chequebook includes postage costs
Cheque Book Orders x40 Domestic	€2.50 per chequebook includes postage costs
Cheque Charge to Issuer – applicable to customers issuing in excess of 100 cheques per annum <i>This charge is applicable to customer issuing the cheque and calculated according to the date when the cheque is encashed or deposited.</i>	€100 + €1.00 per cheque in excess of 100 cheques
Cheque Images	€1.25 per image
Issue of Bill Payable	€5.00
Stop Payment - Local Draft (Bill Payable)	€7.00

Coin Services	
Inward Coins Exchange	
Loose coins up to €1,000.00	€10.00 per denomination
Inward Coins Deposits <i>(Personal and business deposits with more than 10 loose coins)</i> <i>Not applicable to Young Savers Deposits</i>	2% minimum €2.50
Outward Coins Exchange	
Large/Standard bag	€2.50 per bag
Loose coins	2% minimum €2.50
Rolled coins	€0.30 per roll

Special Clearing Service Charge	
Special Clearing Fee of Domestic Cheques <i>No additional fee will apply for multiple cheques presented by the same customer at the same time and for the same destination.</i>	€50.00 per destination

7. Foreign Currency Transactions

Foreign Currency Transactions		
		Through 24X7
Foreign Cash Deposits deposited into a Foreign Currency Account	1% of amount deposited	n/a
Foreign Cash Withdrawals	0.5% of amount withdrawn	n/a
Return of Foreign Unpaid Items (excludes Foreign Bank Charges and any out-of-pocket expenses)	€5.00	
Purchase of Overseas Foreign Bank Cheques	0.5% (Min €10.00) per item	n/a
Sale of Foreign Drafts drawn on Overseas Banks	€35.00 on All Amounts <i>(Plus Foreign Bank Charges when applicable)</i>	€35.00 on all amounts <i>(Plus Foreign Bank Charges when applicable)</i>
Stop Payment - Foreign Draft	€35.00	

8. Credit Transfers

Inward Credit Transfers	
Payments in EURO up to €10,000	Free
Payments in EURO over €10,000	€4.00
Foreign Currency payments credited to a euro account up to €5,000	Free
Foreign Currency payments credited to a euro account over €5,000	€10.00
Foreign Currency payments credited to a non-euro account	€10.00

Outward Credit Transfers to EEA ¹ Countries / SEPA ²	
Automated Payments	
In Euro via BOV 24X7 Service up to €1,000	€1.00
In Euro via BOV 24X7 Service over €1,000	€4.00
In Other Currencies via BOV 24X7 Service	€12.00
BOV to BOV via BOV 24X7 Service	Free
Automated Priority Payments (Same-Day-Value)	
In EURO via BOV 24X7 Service	€8.00
In Other Currencies via BOV 24X7 Service	€24.00
Non-Automated Payments (Branch)	
All Currencies	€30.00
Non-Automated Priority Payments (Branch, Same-Day-Value)	
All Currencies	40.00
Automated Batch Payments	
Salary payments in Euro via BOV 24X7 Service	€0.12
Other payments in Euro via BOV 24X7 Service up to €1,000	€0.15
Other payments in Euro via BOV 24X7 Service over €1,000	€0.75
Handling Fees	
Non-STP ³ - <i>Repairs</i>	€20.00
Cancellations / Rejects	€20.00
Investigations	€35.00 + Any out-of-pocket expenses incurred by the Bank
Electronic Notification	€1.16
SEPA Direct Debit Fees	
SEPA Direct Debit Rejects Fee (Creditor)	€2.00
SEPA Direct Debit Return Fee (Creditor)	€30.00
SEPA Direct Debit Collection (Creditor)	€0.12

¹ Austria, Belgium, Bulgaria, Cyprus, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Liechtenstein, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

² SEPA currently comprises 34 countries. The 28 member states of the European Union (Euro zone and non-Euro zone members), together with the other EEA members Iceland, Liechtenstein and Norway, as well as Monaco, San Marino and Switzerland.

³ If the payment you request / receive requires manual intervention on the part of the Bank and is therefore considered as being a Non-Straight Through Processing payment e.g. where you do not provide the Bank with the correct BIC, IBAN and/or routing number (as and if applicable).

Outward Credit Transfers to non-EEA Countries / Non-SEPA	
Single Payment from Branch: 0.125% - minimum €2.33 – Maximum €29.12 + €11.65 Transmission Charge + Foreign Banks' Charges which will be applied as charged by Foreign Banks.	
Single Payment from BOV 24x7: 0.125% (maximum € 25.00) + €11.65 Transmission Charge + Foreign Bank charges will be applied as charged by foreign Banks	
Priority Payments to Non-EEA ¹ Countries/Non-SEPA	
Batch Multi Currency Payments - Non SEPA FC Payments	0.125% (maximum € 25.00) + €11.65 Transmission Charge + Foreign Bank charges will be applied as charged by foreign Banks
Handling Fees	
Cancellations prior to Dispatch / Returns / Repairs	€20.00
Investigations	€35.00 + Any out-of-pocket expenses incurred by the Bank

Charges Instructions – 'BEN', 'SHA' or 'OUR'	
'BEN' All transaction charges, including the charges of the financial institution servicing the ordering customer's account, for the subsequent credit transfer(s) are to be borne by the beneficiary customer.	
'SHA' All transaction charges other than the charges of the financial institution servicing the ordering customer account are borne by the beneficiary customer.	
'OUR' All transaction charges for the subsequent credit transfer are to be borne by the ordering customer.	
For PSD payments, the 'SHA' charging option will be applied.	

9. Transmission Charges

SWIFT	
MT940	
This message type is sent by an account servicing institution (reporting institution) to a financial institution (concentrating institution) which has been authorised by the account owner to receive it. It is used to transmit detailed information about all entries booked to the account.	€250 pa
MT950	
This message type is sent by an account servicing institution to an account owner. It is used to transmit detailed information about all entries, whether or not caused by a SWIFT message, booked to the account.	€250 pa
MT101	
This Message is sent by a financial institution on behalf of a nonfinancial institution account owner, i.e., the ordering customer, and is subsequently received and processed by the receiving financial institution or the account-servicing financial institution. The MT 101 can be used to order the movement of funds either between ordering customer accounts, or in favour of a third party, either domestically or internationally.	(BOV Customers – free of charge) Payments rerouted to a PSD country PSD Currencies ⁴ €2.50 per payment Non PSD currencies €9.00 per payment Payments rerouted to a Non PSD country €25 (includes foreign bank and re-routing charges)
Others	
Charge per message to any destination	€11.65
Message Service to Customers	
A charge of €4.66 plus air postage or Cable charges for Outward Transfers is levied to customers who request us to forward messages on their behalf.	
Fax Messages to Europe	
First page	€6.41
Subsequent pages	€3.84 each
Fax Messages to Europe	
First page	€16.31
Subsequent pages	€13.98 each

⁴ PSD currencies are: EUR, GBP, SEK, BGN, CZK, EEK, HUF, LVL, PLN, RON, ISK, CHF and NOK

10. Trade Finance

Guarantees	
Issue Charges Outward Guarantees	
Guarantees issued subject to Maltese law / jurisdiction, valid for not more than one (1) year and in accordance with the Bank's standard guarantee wording. Charges calculated in advance per quarter or part thereof unless otherwise stated.	
Up to €10,000	€15 per quarter (minimum €40 per transaction).
€10,000.01 to €100,000	0.175% per quarter (minimum €50 per quarter).
Over €100,000	0.15% per quarter.
ALL Guarantees over €70,000	Additional one-time issue fee of €250.
Exceptions	
Judicial Award Guarantees, Gaming / Betting Guarantees, and Any form of Financial Guarantee including but not limited to Credit Facilities Guarantee, Advance Payment Guarantees / Pre-Financing Guarantees and Retention Guarantees.	The tariff applied for the issue / renewal of these type of guarantees is to be determined in accordance with the customer's risk profile (minimum 2% per annum), which should be assessed in liaison with the relative relationship manager. In case of cash security, the tariff of 1% per annum is to be applied.
Issue Charges - Other Guarantees	
Other guarantees	Case by case.
Renewal & Amendment Charges	
Renewal Fee	Same as Issue Charges Outward Guarantees.
Amendment Fee	Case by case minimum €50.
Additional Charges	
Legal Fees	Case by case minimum €50.
Guarantees issued by order of a Joint Venture / Consortium	Additional fee of €50 per party to the Joint Venture / Consortium on issue, amendment and renewal.
Urgent requests	Case by case minimum €50.
Requests for the renewal of guarantees after the expiry date	Additional €25 to the normal renewal fee.
Inward Guarantees from Other Banks	
Guarantees secured by counter-guarantees from other banks.	Case by case
Requests received from a Foreign Bank to authenticate and advise their guarantee (inward guarantees) to the beneficiary.	Flat Fee of 0.1% (Minimum €200). Subsequent messages €100 per message.
Outward Guarantees issued via Other Banks	
Request for the issue of a Foreign Guarantee transmitted via SWIFT, through a Foreign Bank for authentication and advising to the end beneficiary.	An additional €50 is levied in addition to the Issue Charges.
Request for the issue of a Foreign Guarantee transmitted via SWIFT, through a Foreign Bank duly secured by way of BOV's counter guarantee.	An additional €100 in addition to the Issue Charges.

Claim Processing Fees	
Claims up to €5,000	€25 per claim.
Claims in excess of €5,000 up to €50,000	€50 per claim.
Claims in excess of €50,000	0.1% per claim.
Other Fees	
Consultation fee, including but not limited to the provision of draft guarantees	Case by case basis. This fee is to be deducted from the eventual guarantee issue fee, should the transaction be finalised, but is non-refundable should the guarantee not be issued.
Message Service	€20 flat fee plus any out-of-pocket expenses.
Out of pocket expenses	Case by case.
ALL CHARGES ARE NON REFUNDABLE	
Bills for Collection	
All documents received for collection except cheques below the value of €2000.00 or its equivalent	0.25% irrespective of whether collection is paid, unpaid, delivered free of payment or cancelled. Minimum charge €40.00 - Maximum charge €1,000.00
Cheques below the value of €2000.00 or its equivalent	€20.00
Unpaid Cheques	€35.00 plus out-of-pocket expenses
Pour Aval	0.125% per quarter or part thereof Minimum charge €50.00 per quarter of part thereof
Holding Charge	€15.00 per full month that collection remains unpaid or outstanding after due date. 1 month's grace calculated from the date of the collection order shall apply for sight collections
Postages	Normal Mail: €2.00 Registered Mail: €5.00
Courier Charges	Case by case
Protest Charge	€40.00 plus any out-of-pocket expenses (e.g. Notary fees)
Requests for copies of SWIFT messages	€ 5.00 per message
Tracers, replies or message Service	€15.00 per item
Bills Discounted	0.3% minimum charge €25.00, plus interest on a case-by-case basis.
Copies of document	€20.00 Charge will be collected if customer does not provide copies of all documents for bank records
Transport document consigned to the Bank's order	€50.00
Collection of Airway Bills from cargo agents	€20.00

Documentary Credits	
Inward (Export) Documentary Credits	
Advising fee	€75.00 flat
Confirmation commission	Case by case basis. Minimum charge €100.00 Confirmation commission is payable in advance and is calculated for three month periods, or part thereof, for the maximum period of Bank's commitment, including any usance / tenor period under deferred payment/ negotiation/acceptance credits
Amendment fee	€50.00 each plus any additional commission resulting from increase in value of, or extension to the Bank's confirmation referred to above.
Discrepancy fee	€50.00 for each presentation
Unutilised Credits	€50.00
Payment Fee	0.2% (Minimum charge €100.00)
Transfer of a Credit	0.25% (min. €100.00) for each transfer
Checking of Specimen Documents	€50.00 for each presentation
Photocopy of Documents Fee	€25.00 (in case copy of documents not presented by beneficiary)
Courier Fee	Case by Case
Discount Fee	0.2% plus interest on a case-by-case basis
Message Service / Reminders	€20.00 for each message/reminder
Assignment fee	0.1% on the assigned amount, minimum €100.00
Outward (Import) Documentary Credits	
Issue fee	€75.00 flat
Commitment fee	0.05% per month (min €25.00). Fee is collected for the maximum period of the Bank's commitment under the credit, inclusive of any usance / tenor period, and is calculated and payable in advance.
Amendment fee	€30.00 each, plus commitment fee as above (if applicable)
<i>Note: Above charges are levied even if the credit expires unutilized and are inclusive of all communication costs.</i>	
Discrepancy fee	€75.00 per set
Excessive Details / Documents	€30.00 if more than 6 documents are presented per set.
Payment fee	0.3% (min €25.00) for each payment

Discounting fee	0.2% plus interest on a case-by-case basis
Transport documents consigned to Bank of Valletta p.l.c. or its order	€50.00
Message service / reminders	€20.00

11. Legal Services

Legal		
Succession		
Legal rulings relating to deceased depositors	Estate value	Tariff
	Up to €2,500	€30.00
In very exceptional cases, the maximum may be exceeded depending on the amount of work required.	€2,501 to €22,000	€60.00
	€22,001 +	0.25% up to a maximum of €200.00
Out of pocket expenses representing fees per heir paid to the Malta Stock Exchange in relation to transmission of shares / bonds		€6.50
Requests in relation to transmission of shares / bonds		Min €15.00
Contracts		
<i>(These fees include both pre-deed and post-deed vetting charges, but exclude any out-of-pocket expenses)</i>		
Loan Amount (up to €)	Legal Fee	
€25,000	€80	
€50,000	€150	
€75,000	€200	
€100,000	€250	
€150,000	€350	
€200,000	€400	
Additional Loan Amounts Over €200,000	€1.50 per thousand. MAX €2,500	
Searches		
Post-deed Interpretations (Public Registry)	€20.00 per contracting party	
Post-deed Interpretations (Land Registry)	€20.00 per property plus out-of-pocket expenses	
Waivers/Postponements/Others	€50 plus out of pocket expenses	
Periodic updating of Public Registry Searches (normally every 8 years)	Min. €30 plus out of pocket expenses.	
Cancellations		
If customer is to engage his notary	€50	
If the bank is to engage its notary	€50 plus notary fees €45 plus any out-of-pocket expenses	
Conservations of Special Privilege	€50 per contract plus out-of-pocket expenses	
Renewal of hypothecs/privileges	€50 plus out-of-pocket expenses	
Constitution of Additional Hypothecs	20% of contract amount (min being €50 & max €500) N.B. in exceptional cases, the maximum may be exceeded depending on the amount of work required.	

12. Safe Deposit Services

Safe Depository Services	
Night Safes	
Key Deposit (refundable upon termination of agreement)	Existing Agreements €15.00 per key New Agreements signed with effect from 10-05-2021 €50.00 per key
Lost Key	€50.00 per key
High Security Bags	€0.15c per bag
Bulk Deposits	
High Security Bags	€0.15c per bag
Safe Deposit Lockers	
One time set up fee	€50.00
Safe Deposit Lockers	Min. €120 p.a*
Replacement lock to Safe Deposit Lockers	Reimbursement of actual replacement costs incurred by the Bank
Safe Deposit Locker Visits:	
i) Up to twelve visits per annum	Free of charge
ii) More than twelve visits per annum	€30.00 (€25.42 + 18% VAT) per visit
Safe Custody	
One time set up fee	€50.00
Safe Custody	Min. €30 per 3 months* Min. €100 p.a*
*Depending on size • All charges are inclusive of VAT	

13. Corporate and Business Centres

Corporate and Business Centres	
Account Opening fee - other than Gaming, Gaming Related and Payment Processors/Money Remitters	€300.00 for each and every new Corporate Entity, Fund, Partnership, Trust or Foundation
Account Opening fee – Gaming Company and Payment Processors/Money Remitters	€3,000.00 for each Corporate Entity
Account Opening fee – Gaming Related Company	€600.00 for each Corporate Entity
Annual Maintenance fee – other than Gaming, Gaming Related and Payment Processors/Money Remitters	€300.00 for each and every Corporate Entity, Fund Partnership, Trust or Foundation
Annual Maintenance fee for Gaming and Payment Processors/Money Remitters	€6,500.00 (maximum)
Annual Maintenance fee for Gaming Related Company	€600.00
Bank references and letters issued to competent authorities at customer's request	€35.00
High Value Payment and/or Complex Transactions	€10,000.00 (maximum)

14. BOV Asset Management

Conservative			
Fund Name	Upfront Charge	Exit Fee	Management Fee
Vilhena Euro Money Fund	N/A	N/A	0.175% per annum
Vilhena Malta Government Bond Fund	Up to 3% of the amount invested currently discounted to 0.50%	N/A	0.60% per annum
Vilhena Malta Bond Fund	Up to 3% of the amount invested currently discounted to 0.50%	N/A	0.60% per annum
Vilhena Euro Income Fund	Up to 3% of the amount invested currently discounted to 2%	0 – 3 years: 0.75% +3 – 5 years: 0.50% +5 – 7 years: 0.25% +7 years: nil	0.75% per annum
Vilhena Sterling Income Fund	Up to 3% of the amount invested currently discounted to 2%	0 – 3 years: 0.75% +3 – 5 years: 0.50% +5 – 7 years: 0.25% +7 years: nil	0.75% per annum
Vilhena High Yield Fund	Up to 3.5% of the amount invested	N/A	1.00% per annum
Balanced			
Fund Name	Upfront Charge	Exit Fee	Management Fee
Vilhena Malta Fund	Up to 3% of the amount invested currently discounted to 1.25%	N/A	0.65% per annum
Vilhena Global Balanced Multi-Manager Fund	Up to 3.5% of the amount invested currently discounted to 2%	N/A	1.29% per annum
Capital Growth			
Fund Name	Upfront Charge	Exit Fee	Management Fee
Vilhena Maltese Equity Focus Fund	Up to 5.25% of the amount invested currently discounted to 2.50%	N/A	1.25% per annum
Vilhena Maltese Opportunities Fund	Up to 4% of the amount invested currently discounted to 2%	N/A	0.75% per annum
Vilhena European Multi-Manager Fund	Up to 4% of the amount invested	N/A	1.27% per annum
Vilhena Global Themed Fund	Up to 4% of the amount invested	N/A	1.27% per annum
Vilhena Far East Opportunities Fund	Up to 4% of the amount invested	N/A	1.29% per annum
Vilhena Broad Opportunities Fund	Up to 4% of the amount invested currently discounted to 2%	N/A	0.875% per annum
Administration charges			
Transfer of Shares			
Transferor			€6.00 per security
Transferee			€6.00 per security
Transfer of Shares (Causa Mortis)			
Heirs			€12.00 per security

Pledge Agreement			
New Pledges	€11.65 per security		
Additional pledges on the same security	€11.65 per security		
Release of pledges	No charge		
Pledge transfer from one branch of a bank to another branch of the same bank	No charge		
Pledge transfer from one bank to another bank	€11.65 per security		
Statement of Holding and Valuations	No charge		
Switching of Shares within the same and different SICAVs			
Up to 6 switches per year irrespective of security switched	Difference in the upfront charge (where applicable)		
7 th and all subsequent switches per year	Normal upfront charge		
Third Party Funds			
Category	Entry Fee		
Investment Grade Bond Funds	2.00%		
High Yield Bond Funds	3.50%		
Equity / Commodity Funds	3.50%		
Funds of Funds	4.00%		
<i>Out of pocket expenses may apply in case of transactions effected not on an Advisory or Discretionary Portfolio Management Services. Out of pocket expenses are any charges by the Fund Manager (including Entry and Exit Fees) incurred by the Bank while executing the transaction on behalf of the client. *Minimum charge per transaction - €65.00 (or equivalent)</i>			
Fees Restricted to Discretionary Portfolio Management			
TRANSACTION FEES			
INTERNATIONAL STOCKBROKING			
Equities		Bonds	
Transaction	Tariff	Transaction	Tariff
On any Amount	0.50%*	On any Amount	0.50%*
LOCAL STOCKBROKING			
Equities		Bonds	
Transaction	Tariff	Transaction	Tariff
On the first €15,000	1.25%**	On any Amount	0.25%**
On the next €20,000	1.00%		
On the next €35,000	0.75%		
On the next €230,000	0.50%		
In excess of €300,001	0.35%		
Initial Public Offering Equities	Up to 1.5%	Initial Public Offering Bonds	Up to 1%
MANAGEMENT FEES			
Model		Tariff	
Cautious		0.125%*** (semi-annual)	
Moderately Cautious		0.125%*** (semi-annual)	
Balanced		0.250%*** (semi-annual)	
Adventurous		0.375%*** (semi-annual)	
Speculative		0.500%*** (semi-annual)	
PERFORMANCE FEE			
10% on the performance, once the performance of the Portfolio outperforms the established Reference Benchmark Index			
OTHER FEES			
Transferring out of holding form BOV Stockbroking nominee		€115.00 per security	
<i>*Minimum charge per transaction of €35 or equivalent. In addition, out of pocket expenses (per deal) may apply (such as, but not limited to : Stamp Duty, Financial Transaction Taxes, Stock Exchange Fees & Levies, Foreign Brokers Fees)</i>			
<i>**Minimum charge per transaction of €11.65 or equivalent.</i>			
<i>***Includes a custody fee of 0.05% payable semi-annual. Value Added Tax (VAT) is charged on the remaining balance, where applicable.</i>			

Fees related to the notification of General Meetings and the respective corporate actions of companies having their registered office in the EU and their shares listed on an EU regulated market (SRD II).

	Opt-In	Opt-Out
€70 per notification*		N/A
€150 ballot submission **		N/A

**Opt-in charge of €70 per notification of general meeting information/corporate events and to exercise the customer's right to vote within the stipulated timeframe.*

***Opt-in per ballot submission not higher than €150 applies.*

Other – Applicable to All Investment Types

In addition to the charges listed on this document the Bank may receive commission from third parties, as disclosed to you prior to the transaction.

15. Stockbroking Services

Stockbroking Tariff			
Trading of Securities listed on the Malta Stock Exchange			
Equities & Warrants		Bonds & Convertible	
Transaction	Tariff	Transaction	Tariff
On the first €15,000	1.25%*	On any Amount	0.25%*
On the next €20,000	1.00%		
On the next €35,000	0.75%		
On the next €230,000	0.50%		
In excess of €300,001	0.35%		
*Minimum charge per transaction - €11.65 or \$18.00 or £9.00 Ranges in GBP Sterling and US Dollar available on request In addition, out of pocket expenses per deal may apply (such as MSE Transaction fee).			
INTERNATIONAL STOCKBROKING			
Equities		Bonds	
Transaction	Tariff	Transaction	Tariff
On any Amount	1.00%*	On any Amount	0.75%*
Other Charges Applicable to International Stockbroking			
Transaction	Tariff		
Safe custody per security (semi-annual)	0.05% (minimum €4.66 ¹)		
Semi-annual portfolio valuation	Free of charge		
Additional valuation	€11.65		
Transfer in of holdings to BOV as nominee	Free of charge		
Transfer out of holdings from BOV as nominee	€115.00 ¹ per security		
Coupon/dividend payment to BOV Bank account	€4.66 ¹		
Coupon/dividend payment by banker's draft	€4.66 + normal bank tariff		
Dividend re-investment	€15.00 ¹		
Rights issue processing	€5.00 ¹		
Bonus issue processing	Free of Charge		
Stock – split / consolidation processing	Free of Charge		
W8-BEN form processing	€23.00		
*Minimum charge per transaction – Equities €40.00 ¹ – Bonds €35.00 ¹ In addition, out of pocket expenses (per deal) may apply (such as, but not limited to: Stock Exchange Fees & Levies, Foreign Brokers Fees)			
¹ Or a corresponding amount in foreign currency as the Bank may determine at its own discretion from time to time			
W8-BEN Processing Fee			
W8-BEN Form Processing	€ 23.00		
LEI Codes Administrative Cost			
LEI Code Administrative Cost per Application and Renewal	€ 30.00		
Bloomberg Charges Recoverable New Application	As charged by LEI Issuer		
Bloomberg Charges Recoverable Renewal	As charged by LEI Issuer		
Applicable Discounts			
Local Trading			
Details	Discount		
Shareholders Package Bronze	10.00%		
Shareholders Package Silver	15.00%		
Shareholders Package Gold	20.00%		

Shareholders Package Platinum	25.00%
Level 1,2 & 3 customers	10.00%
Level 4 customers	20.00%
Level 5 customers	25.00%
Minimum charges are not discounted	
Discounts are not compounded or added, with the highest applying	
Foreign Trading	
Details	Discount
Level 3 'key' customers	10.00%
Level 4 customers (Wealth Management discretion)	20.00%
Level 5 customers (Wealth Management discretion)	20.00%

16. Miscellaneous

Bank's Certificate to Auditors		
Issuing of Bank's Certificate to Auditors	Term Covered by Audit Report	Total
Customer with no facilities	Less than 2 years from current date	€ 30.00
Customer with facilities	Less than 2 years from current date	€ 40.00
Customer with no facilities	More than 2 years from current date	€ 45.00
Customer with facilities	More than 2 years from current date	€ 55.00
Failure to provide letter of authority from client upon request of Auditor's Report	NA	€ 10.00
High Balance Fee		
<p>The High Balance fee is applicable to non-personal customer Euro denominated accounts with a net positive balance of more than €1.5 million.</p> <p>The applicable net balance will be calculated on loans, overdrafts, savings accounts, call and current accounts, and term deposit accounts with a duration of less than one year</p> <p>From the above-mentioned €1.5 million balance, €500,000 will be considered as a working capital need and thus exempt from the High Balance fee.</p>		
<p>A daily High Balance fee of 0.50% p.a. is applicable to non-personal customer deposit accounts (excluding Term accounts) with a positive balance of more than €1.5 million.</p>		<p>0.50% daily (till end of May 2022)</p> <p>0.50% daily (from 1st June 2022)</p>

Issued by Bank of Valletta p.l.c., 58, Triq San Żakkarija, Il-Belt Valletta VLT 1130. Bank of Valletta p.l.c. is a public limited company regulated by the MFSA and is licensed to carry out the business of banking and investment services in terms of the Banking Act (Cap. 371 of the Laws of Malta) and the Investment Services Act (Cap. 370 of the Laws of Malta).

