



Bank of Valletta

OFFICE OF THE COMPANY SECRETARY
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BOV/204

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Malta Financial Services Authority Listing Rules:

Quote

DEBT ISSUANCE PROGRAMME

Bank of Valletta p.l.c. (the "Issuer") announces that it has been granted approval by the Listing Authority for the admissibility to listing on the Official List of the Malta Stock Exchange of a €125,000,000 Debt Issuance Programme (the "Programme"). The maximum aggregate principal amount of Notes that the Issuer may issue under the Programme will not exceed €125,000,000 (or its equivalent in any other currency).

Pursuant to the Programme, the Issuer announces that it will be offering to the general public the first series and tranche under the Programme of €40,000,000 4.80% p.a. Notes due 2018 (the "Notes"). Application has been made to list the Notes on the Official List of the Malta Stock Exchange.

Full details on the Programme and the first series and tranche of Notes are available in the Prospectus, Supplement and Final Terms which will be available on the BOV website (www.bov.com) from the 20 July 2011 and at BOV branches and other authorised financial intermediaries from the 21 July 2011.

Unquote

Catherine Formosa

Dr. Catherine Formosa B.A., LL.D.
Company Secretary

19 July 2011