



Bank of Valletta

Bank of Valletta p.l.c.
OFFICE OF THE COMPANY SECRETARY
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BOV/172

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Chapter 8 of the Listing Rules of the Malta Financial Services Authority Listing:

Quote

Mr. Victor J Cardona, Company Secretary, has informed the Board of his retirement from the employ of the Bank with effect from the 30th September 2009, after 37 years of service to the Bank of Valletta group.

The Board of Directors of Bank of Valletta p.l.c. has (subject to regulatory approval) resolved to appoint, with effect from 1st October 2009, Dr. Catherine Formosa of 'La Moisson', Vincenzo Caruana Street, Zurrieq, ZRQ 2450, holder of Identity Card no. 19975M, Company Secretary of Bank of Valletta p.l.c. and its subsidiaries, Valletta Fund Management Ltd, Valletta Fund Services Ltd and BOV Investments Ltd.

Dr. Formosa graduated Doctor of Laws from the University of Malta in 1999 and obtained a Degree in Bachelor of Arts Legal and Humanistic Studies in 1996 (First Class). Before joining Bank of Valletta p.l.c. in 2000, Dr. Formosa worked at the Tax and Legal Department of PricewaterhouseCoopers. At the Bank, Dr. Formosa headed the Legal Advice, Garnishee Orders and Succession Section within the Legal Office. Her primary duties consisted in advising all Bank Branches and Units on legal matters, as well as working with the management of the Garnishee Orders and Succession Section. She was also responsible for advising on EU law compliance issues affecting the Bank's operations, and is involved in lecturing on various legal topics at the Bank's Training and Consultancy Unit.

Dr. Formosa is the Malta Bankers Association representative on the Consumer Affairs Committee of the European Banking Federation, and is a member of the Bank's New Product Approval Committee. She is also the Head of the Bank's current Payment Services Directive Impact Assessment Team.

There are no matters concerning Dr. Formosa requiring disclosure under Listing Rules 8.16.3 to 8.16.8.

Unquote

Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

18th September 2009