



Bank of Valletta

Bank of Valletta p.l.c.
OFFICE OF THE COMPANY SECRETARY
58, Zachary Street, Valletta VLT 1130 - Malta
Telephone: (356) 2275 3032, 2275 3231 Fax: (356) 2275 3711

BOV/169

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Chapter 8 of the Listing Rules of the Malta Financial Services Authority:

Quote

Bank of Valletta p.l.c. announces that it has today published a Prospectus dated 20th May 2009 in respect of a ten-year 5.35% Subordinated Bond issue of €35,000,000 with a nominal value of €100 each bond issued at par, and subject to an over-allotment option not exceeding €15,000,000. The terms of issue include a preferred allotment to BOV shareholders and employees.

Application has been made to the Listing Authority and to the Malta Stock Exchange for the admissibility of these bonds to the Official List and trading on the Malta Stock Exchange. Rizzo, Farrugia & Co. (Stockbrokers) Ltd. is acting as sponsor to the application for admissibility of the Bonds to Listing.

Full details of the published Prospectus are available on www.mfsa.com.mt (Listing Authority/Published Prospectus) and on www.bov.com.

Unquote

Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

20th May 2009