



Bank of Valletta

Bank of Valletta p.l.c.

OFFICE OF THE COMPANY SECRETARY

58, Zachary Street, Valletta VLT 1130 - Malta

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BOV/164

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.7.5 and 8.16 to 8.19:

Quote

Reference to the Company Announcement dated 19th December 2008 (*BOV/163*) containing, *inter alia*, a notification concerning the appointment of Dr. Gordon Cordina and Mr. Joseph Brincat as Directors of Bank of Valletta p.l.c. (the Bank).

Dr. Cordina Ph.D. (Econ), M Phil (Econ), B.A. (Hons) Econ is an economist, who heads the Economics Department of the University of Malta. During the period from August 2006 to January 2007, Dr. Cordina was the Director General of the National Statistics Office. He is a director of E-Cubed Consultants Ltd, a position he has held since March 2007. Dr. Cordina is an independent non executive director on the Bank's Board. Dr. Cordina resides at Qawsalla, Triq E Halley, Mellieha MLH 2651.

Regulatory approval for Dr. Cordina's appointment is currently being sought.

Mr. Brincat joined the Bank in 1974. He has held a number of key senior executive positions, the most recent being that of Executive Head Business Lending. In 1999 he was elected as a member of the Malta Institute of Management and is presently one of the members of the Board of Trustees of the BOV Employees Foundation which position he has held since 2001. Between the years 2002 and 2003 he had already served as a director of the Bank. Mr. Brincat is a non executive director on the Bank's Board. Mr. Brincat resides at Block 2/B/5, San Gwann T'Ghuxa, Cospicua BML 9055.

There are no matters concerning Dr. Cordina and Mr. Brincat requiring disclosure under Listing Rules 8.16.3 to 8.16.8.

Unquote

**Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary**

29th December 2008

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Registered Office: 58, Zachary Street, Valletta VLT 1130 - Malta Registration Number : C 2833

Bank of Valletta p.l.c. is authorised to act as a trustee by the Malta Financial Services Authority.

Bank of Valletta p.l.c. is a public limited company licensed to conduct Investment Services business by the Malta Financial Services Authority.

Bank of Valletta p.l.c. is a tied insurance intermediary of Middlesea Valletta Life Assurance Company Limited and regulated by the Malta Financial Services Authority.