



Bank of Valletta

Bank of Valletta p.l.c.
OFFICE OF THE COMPANY SECRETARY
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BOV/149

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.7.5, 8.16 and 8.19:

Quote

Bank of Valletta p.l.c. (the Bank) announces that, with effect from 19th December 2007, the following gentlemen have been elected directors of the Bank of Valletta p.l.c.:

- Paul Testaferrata Moroni Viani
- Franco Xuereb

Paul Testaferrata Moroni Viani is a land owner and is involved in tourism, investment services and responsible for market and sales research, contracting, administration, property construction and development, managing operations, strategic planning and new business development. Paul Testaferrata Moroni Viani resides at Villa Viani, J. Howard Street, Naxxar NXR 4420.

DIRECTORSHIPS DURING THE PAST FIVE YEARS:

| Current: | Past: |
|-----------------------------------|-------|
| Maltacom p.l.c. | NIL |
| Cambridge Place Limited | |
| Circles Limited | |
| Euro Appliances Company Limited | |
| Macapps Limited | |
| Spinola Hotels Limited | |
| St. George's Park Company Limited | |
| Reliant Limited | |
| SGP Projects Limited | |
| Vltava Fund SICAV p.l.c. | |

Franco Xuereb B.A. (Hons) Bus. Mangt. joined the Bank on the 16th February 1983 and has held a number of key managerial positions in the Bank. He is currently the President of the Board of Trustees of the BOV Employees Foundation. Franco Xuereb resides at 31, Flat 2, Triq il-Kapuccini, San Gwann SGN 1572.

DIRECTORSHIPS DURING THE PAST FIVE YEARS:

| Current: | Past |
|----------------------------|---|
| Growth Investments Limited | BOV Stockbrokers Limited Bank of Valletta p.l.c. |

There is no matter regarding Paul Testaferrata Moroni Viani and Franco Xuereb requiring disclosure under Listing Rules 8.16.3 to 8.16.8.

Unquote

Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

27th December 2007