



Bank of Valletta

Bank of Valletta p.l.c.
OFFICE OF THE COMPANY SECRETARY
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BOV/143

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.7.5, 8.16 and 8.19.

Quote

Bank of Valletta p.l.c. (the Bank) announces that:

Mr. Tony Camilleri's application for early retirement has been accepted and therefore he will be relinquishing his current position of Chief Officer Financial Markets and Investments with effect from the 16th August 2007.

Mr. Charles Borg F.C.I.B., M.A. (Fin Serv), B.A. (Hons) is being appointed Chief Officer Financial Markets and Investments with effect from the 17th August 2007. The required regulatory procedures in respect of this appointment are in course.

Mr. Borg joined the Bank in December 1981 and held a number of key senior executive positions with the Bank, the most recent being those of Executive Head at the CEO's Office and Secretary of the Bank's Executive Committee. Mr. Borg acted as General Manager of Valletta Fund Management Limited (VFM) from 1999 to 2005. Mr. Borg resides at 88 Mater Alba, Patri Guze Delia Street, Mosta.

During the past five years, Mr. Borg has been a director of the following companies:-

Valletta Fund Management Limited (*appointed 17th February 2005*)

Valletta Fund Services Limited (*appointed 27th September 2006*)

BOV Investments Limited (*appointed 6th June 2006*)

La Valette Funds SICAV plc (*appointed to represent VFM on 6th December 2004*)

Vilhena Funds SICAV plc (*appointed to represent VFM on 6th December 2004*)

Wignacourt Funds SICAV plc (*appointed to represent VFM on 6th December 2004*)

There is no matter regarding Mr. Borg requiring disclosure under Listing Rules 8.16.3 to 8.16.8.

Unquote

Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

25th July 2007