



Bank of Valletta

Bank of Valletta p.l.c.
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BOV/131

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.5.9.1:

Quote

PROPOSED SALE OF BOV SHARES BY GOVERNMENT OF MALTA AND CAPITALIA SPA

The Government's Privatisation Unit, by its letter dated 24th August 2006, has informed the Bank of Valletta plc that subsequent to the transfer of shares from Banco di Sicilia to Capitalia, the Government of Malta and Capitalia have renewed the Memorandum of Understanding for another period of six months.

Unquote

Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

24th August 2006