



Bank of Valletta

Bank of Valletta p.l.c.
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BOV/130

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.6.6.

Quote

By its letter dated 26th June 2006, Banco di Sicilia SpA (BdS) informed the Bank of Valletta plc (BOV) that BdS will be seeking the consent of the Competent Authority, pursuant to Section 13(1)(g) of the Banking Act 1994, to transfer to its holding company Capitalia SpA of Via Marco Minghetti 17, 00187 Rome, Italy, the qualifying shareholding that BdS holds in BOV, consisting of 16,128,000 ordinary shares of LM0.25 cents each fully paid up, that represent 14.55% of BOV's total share capital.

BOV was informed that, following this transfer, there will be no change in the ultimate beneficial owner of this BOV equity participation, since this transfer is being undertaken as part of an internal reorganisation of the shareholding participations held by various companies of the Capitalia Group and that this transaction is targeted to be finalised prior to the 30th June 2006.

The date of the transfer of the shares will be known on execution.

Unquote

Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

27th June 2006