



# **Bank of Valletta**

**Bank of Valletta p.l.c.**

**Office of the Company Secretary**  
BOV Centre, High Street, Sliema SLM 16 - Malta  
Telephone: (356) 2134 0696 Fax: (356) 2321 3711

**BOV/102**

## **COMPANY ANNOUNCEMENT**

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.6.3 and 8.12.

### *Quote*

Bank of Valletta p.l.c. announces that with effect from 15<sup>th</sup> July 2004, Mr Tonio Depasquale has been appointed Chief Executive Officer (CEO) of Bank of Valletta p.l.c.

As CEO, Mr. Depasquale is responsible for the overall conduct of the operations of the Bank and its management. He is also responsible for the Bank's executive conduct, its administration and organisation as well as the administrative conduct of all its officers and other employees.

Mr Tonio Depasquale joined the Bank in 1969. He has held a number of key senior management positions in the Group, the most recent being that of Chief Officer, Credit Management & Retail Business where he was appointed on 1<sup>st</sup> July 2002.

Mr Depasquale has, in the past five years, held the post of director on the following companies:

Valletta Fund Management Limited (appointed 1 January 2003)  
Middlesea Valletta Life Assurance Company Limited (appointed 1 October 2002)  
BOV Stockbrokers Limited (appointed 22 September 2002)  
Valletta Portfolio Funds Sicav (appointed 24 December 2001) Chairman since 17 April 2002  
Cotswold Development Limited (appointed 1 September 2000) Chairman  
Wignacourt Funds Sicav plc (appointed 16 February 2000)  
La Valette Funds Sicav plc (appointed 18 December 1997)

There is no matter concerning Mr Tonio Depasquale requiring disclosure under Listing Rule 6.F.2.2 to 6.F.2.7.

*Unquote*

**Victor J. Cardona ACIB, BA (Hons) Econ. CSA**  
**Company Secretary**

15<sup>th</sup> July 2004