



Bank of Valletta
 Bank of Valletta p.l.c.
37th Annual General Meeting
 Thursday, 16 December 2010



Annual General Meeting

Thursday, 16 December 2010
 at the Grand Master Suite, Conference Centre,
 Hilton Malta, St. Julians

In order to be admitted to the Meeting, you or your proxy must present your/ his I.D. Card or other means of identification **TOGETHER WITH THIS ADMISSION DOCUMENT.**

A Shareholder entitled to vote may appoint a proxy to attend and vote instead of him; the appointed proxy need not be a shareholder. To be valid the Form of Proxy must reach the Office of the Company Secretary at 58, Zachary Street, Valletta VLT 1130, not less than 48 hours before the appointed date and time of the meeting.

The Meeting will commence at 4.30pm.
 Admission to the Meeting will start at 3.30pm.



As Member/Members of the Bank of Valletta p.l.c., I/we hereby appoint:

1. The Chairman of the Meeting, OR

2. Name of Proxy Holder _____

I.D. Card No. _____

Address _____

as my/our proxy to attend and vote on my/our behalf at the General Meeting and at any adjournment thereof.

Note : If any other Proxy be preferred strike out the reference to the Chairman of the Meeting, inserting the required particulars of the Proxy desired.

My/Our proxy is authorised to vote : as he/she wishes. as indicated on this Form of Proxy.

If the proxy form is returned without any indication as to how the proxy shall vote on any particular matter, the proxy will exercise his/her discretion as to whether, and if so, how he/she votes.

VOTING PREFERENCES	
	Against
ORDINARY RESOLUTIONS	For
1. APPROVAL OF AUDITED FINANCIAL STATEMENTS	Against
2. APPROVAL OF DIVIDEND RECOMMENDATION	For
3. AUDITORS (Appointment and Remuneration)	Against
4. ELECTION OF DIRECTORS*	For
SPECIAL BUSINESS - EXTRAORDINARY RESOLUTIONS	Against
5. AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION	For
a) Compliance with Chapter 19 of the Listing Rules transposing Directive 2007/36/EC (the Shareholders' Rights Directive)	Against
b) Clarifications to clause 7 of the Memorandum and to Articles 3, 8.4, 49, 49.5, 60.2.3, 63 and 72.2, as explained in the Circular to Shareholders	For
6. CHANGES IN SHARE CAPITAL	Against
7. RENEWAL OF AUTHORISATION FOR SHARE BUY BACK	For

* Following a call for nomination of directors, pursuant to Article 60 of the Company's Articles of Association, the Company received seven nominations. Pursuant to the said Article, an election will take place and the six candidates obtaining the highest number of votes shall be appointed directors.

PLEASE USE OVERLEAF IF YOU DESIRE TO INDICATE YOUR VOTING PREFERENCE FOR THE ELECTION OF DIRECTORS.

Signature/s _____

Date _____

To be valid this Form of Proxy must reach the Office of the Company Secretary at 58, Zachary Street, Valletta VLT 1130, not less than 48 hours before the appointed date and time of the meeting.

ELECTION OF DIRECTORS

A Member who puts a cross or a mark against one candidate will be considered as having given all the votes to that particular candidate. If a cross or mark is inserted against the name of more than one candidate, that vote will be treated as invalid.

When a Member wishes to vote for more than one candidate the Member MUST allot a number of votes, from his entitlement, to each preferred candidate.

On the pain of nullity, **NO MEMBER CAN EXCEED THE NUMBER OF VOTES (SHARES) TO WHICH THE MEMBER IS ENTITLED TO** as shown overleaf.

	VOTES (SHARES)
BORG JOSEPH	1.
BRINGAT JOSEPH	2.
PORTANIER GEORGE	3.
RIZZO MANUEL	4.
ROSSIGNAUD NORMAN	5.
TESTAFERRATA MORONI VIANI PAUL	6.
WELLS GEORGE	7.

ADMISSION TO THE GENERAL MEETING

- i) In order to be admitted a Member is to present his/her identity card and the Admission Document.
- ii) Subject to (iii) and (iv) below, in the case of shares held jointly by several persons, the first named jointholder on the register of members shall be entitled to attend and vote at the Meeting.
- iii) A single representative of a joint shareholding, who is not the first named on the register, will only be eligible to attend and vote at the Meeting if a form of proxy has been duly executed in his favour by all other jointholders.
- iv) In the case of shares held jointly by husband and wife, both the husband and the wife, or either of them, may attend the Meeting. Provided that:
 - a) irrespective of whether both the husband and the wife, or either of them, attend the Meeting, only one voting document will be issued and only one of them shall be entitled to vote; and
 - b) if they wish to appoint a proxy, the proxy form must be signed and executed by both husband and wife.
- v) When a Member is a body corporate, association of persons, foundation or other collective entity, a representative thereof will only be eligible to attend and vote at the Meeting if a form of proxy has been duly executed in his/her favour by the competent organ of the entity which he/she represents.
- vi) A Member who is a minor may be represented at the Meeting by his/her Legal Guardian who will be required to present his/her identity card and the Admission Document. **Minors (under the age of 18 years) will not be allowed to attend the Meeting.**
- vii) Admission to the Meeting will commence one hour before the time scheduled for the commencement of the Meeting.
- viii) After the Meeting has proceeded to business, voting documents will continue to be issued until such time as the Meeting proceeds to vote on the agenda whether by show of hands or by ballot. Thereafter no further voting documents will be issued and admittance to the Meeting will be discontinued.

NB: All references to a Member include a proxy holder appointed by a Member.