Free Life Insurance
For
Newly Weds

CONTENTS

1. IMPORTANT NOTES

1.1 Examination of the Policy Document

Please read this Policy Document, the Schedule and the Key Features Discount carefully to ensure that it is in accordance with your requirements. If it is not in accordance with your requirements please return this document as soon as possible to us.

This Policy is a valuable document. Please keep it in a safe place.

1.2 Communication with us

Any written correspondence, which you may wish to send to us, should be addressed to:

MAPFRE MSV Life p.l.c.
The Mall
Triq il-Mall
Floriana FRN 1470
Malta

You are kindly requested to quote the Policy Number (printed on the Schedule) in all your correspondence with us.

You can also contact us:
by telephone on +356 2590 9000
by fax on +356 2122 6429
by email info@msvlife.com
via our website www.msvlife.com

1.3 Communication with you

Any communication with you will be served by being posted to your last known address according to our records.

1.4 Protection and Compensation Fund

In the unfortunate event of insolvency of any company licensed to carry on Insurance Business in Malta and if the insurer is unable to meet its obligations under the contract, the Policy Owner may be entitled to limited compensation under the Protection and Compensation Fund.

2. PRELIMINARY

2.1 Policy Document

The Policy is issued on the basis of the Application Form submitted by you, the Policy Owner, to MAPFRE MSV Life p.l.c. (MAPFRE MSV) and on the basis of the Schedule attached which together with any endorsements form part of this Policy and the contract between you and MAPFRE MSV. This Policy has been signed on the date stated in the Schedule.

MAPFRE MSV agrees to pay the specified benefits to the Payee named in the Schedule upon proof satisfactory to MAPFRE MSV of the happening of the event or events on which the benefits are to become payable subject to the payment to MAPFRE MSV of the premiums detailed in the Schedule and to the proper observance of the terms and conditions of this contract.

2.2 Policy Schedule

The Policy Schedule makes the general terms personal to you. It specifies how we have set up your Policy including, for example, the Commencement Date and the Premiums you are paying. If any of the information contained on your Policy Schedule changes, we will send you another one, or an Endorsement recording the new details. These will then form part of your policy.

2.3 Meanings of Terms

"We", "us" or "MAPFRE MSV" mean MAPFRE MSV Life p.l.c.

"You" means the Policy Owner or his legal successor.

2.4 Language of the Contract

The translation of this Policy into the Maltese language can be supplied for your convenience. This Policy shall in no case be interpreted by reference to that translation and should there be a conflict of meaning between the English text and the Maltese translation or any doubt whatsoever, the English text shall take precedence and be applied to the exclusion of the Maltese translation.

Any word, expression or amount to which a specific meaning or significance has been attached in any part of this Policy shall bear such specific meaning or significance wherever it may appear. Please refer to the Glossary of Terms for further definitions of terms used within this document.

Reference to the masculine includes the feminine and the singular includes the plural and vice versa, unless the context requires otherwise.

2.5 Applicable Law and Place of Jurisdiction

This Policy shall be governed by the laws of Malta in every particular including formation and interpretation. Any dispute or difference arising there under shall be subject to the jurisdiction of the Maltese courts.

3. GENERAL CONDITIONS

Applicable to all the Events insured against and in respect of all benefits included in this Policy.

3.1 Protection Only Policy

This Policy will only pay the Sum Insured on the death of the Person Covered within the Period of the Policy. This Policy does not accrue a Cash Surrender Value and cannot be discontinued for cash, or converted to a Paid-Up Policy.

3.2 Evidence of Age

Documentary evidence of the date of birth of the Person Covered has been provided and confirmed correct.

3.3 Duty of Disclosure

Any misrepresentation of or failure to disclose material facts by you or the Person Covered shall entitle us to alter or cancel the Policy as we consider appropriate. A material fact is any information which could influence us in our assessment of an application for life insurance.

We reserve the right to require proof of the date of birth of the Person Covered before making any payment. If the date of birth has been inadvertently mistaken, then we reserve the right to withhold the payment of benefits.

3.4 Termination of Cover

The Policy will terminate on the first wedding anniversary of the couple named in the Schedule, after which no cover will be in force.

4. BENEFITS

4.1 Death Benefit

The Sum Insured stated in the Schedule will become payable on the date of the death of :

- the Person Covered if there is only one Person Covered ;
  OR
- the first Person Covered to die, if there is more than one Person Covered.

  When the Death Benefit becomes payable, the Plan itself will be cancelled and no further benefits will be payable.

5. PAYMENT OF BENEFITS & EXLUSIONS

5.1 Admission of Claims

We must receive notice in writing and within a reasonable period of the happening of the event giving rise to a claim.

5.2 Claims Documentation

The principal documents normally required for consideration of a claim under this policy are :

- The original Policy document ;
- Proof of date of birth, if not already supplied ;
- Full death certificate & copy of will (if any) in the event of a claim for Death Benefit**.**

5.3 Suicide

We shall not pay the Sum Insured if the Person Covered, whether sane or insane, shall commit suicide, or shall die as a result of a suicide attempt.

5.4 Disappearance of the Person Covered

The death of the Person Covered, accidental or otherwise, shall not be presumed by disappearance unless a final certificate of Death is drawn up and registered in terms of the Law in Malta.

5.5 Cancer

We shall not pay the Sum Insured if the Person Covered shall die as a result of cancer and/or if the Person Covered had received any form of treatment for cancer within 12 months of the date of signing of the Application Form.

5.6 HIV Infection

We shall not pay the Sum Insured if the Person Covered shall die as a result of an AIDS related condition.

5.7 Residence or Occupation

We shall not pay the Sum Insured if the Person Covered shall die while residing or working outside of the Maltese Islands.

5.8 Payment of Benefits

Payment of benefits is restricted to one policy per couple, and we shall only pay €10,000 in the event of the first person to die.

5.9 Maximum Age

The age of either of the Persons Covered cannot be more than 65 at inception of the policy.

6. GLOSSARY OF TERMS

6.2 **Application Form -** A form submitted to the company applying for insurance. Once accepted will form part of the terms and conditions of the contract.

6.3 **Beneficiary -** The person who may be designated by the Policy Owner to receive certain benefits in specific amounts from the policy.

6.4 **Benefit / Sum Insured / Cover -** The amount and type of cover being insured against.

6.5 **Claim -** The request for a payment of the benefits provided under the policy.

6.6 **Endorsement -** A document acknowledging a change or alteration to the policy document. Once issued it forms part of the terms and conditions of the contract.

6.7 **Key Features Document -** A document that contains a summary of the main features of the contract of insurance.

6.8 **Maturity Date / Termination Date -** The date when your policy finishes and cover ceases.

6.9 **Person Covered -** The person or persons against whom the benefits stated in the policy are insured.

6.10 **Policy Document -** The document providing the terms and conditions of the contract of insurance.

6.11 **Policy Owner -** The person who owns the policy and controls its use.

6.12 **Policy Schedule -** The document containing the information of the contract personal to you.

7. COMPLAINTS PROCEDURE

MAPFRE MSV Life is committed to providing you with a high level of service. We give the same importance to all complaints and we handle all complaints with the same efficiency. Should you have any complaint regarding our level of service or products or our distribution network including any of our authorised tied insurance intermediaries please do not hesitate to contact us. Complaints should be sent in writing to:

The Chief Executive Officer
MAPFRE MSV Life p.l.c.
The Mall
Triq il-Mall
Floriana FRN 1470
Malta

We aim to resolve complaints in an efficient and fair manner. However, if you are still unsatisfied with the outcome of our procedure then you may pursue alternative resolution routes, including by taking your complaint, in writing, to the Office of the Arbiter for Financial Services, as per respective contact details provided below:

The Office of the Arbiter for Financial Services,
First Floor,
St Calcedonius Square,
Floriana FRN1530,
Malta

Official Website: www.financialarbiter.org.mt
Email Address: complaint.info@financialarbiter.org.mt

Should you have any cause for complaints you are advised to consult the MAPFRE MSV Life Complaints Handling Policy which explains the procedure that you would need to follow when lodging your complaints to ensure that your complaint is duly registered and addressed. The Policy can be accessed via our website portal at http://www.msvlife.com. Should you require a hard copy of the Policy please ask our Customer Services representatives and they will provide it.