Guaranteed[1] Capital & Income Plan 2029

This Key Features Document is intended to provide a brief overview of the Guaranteed Capital & Income Plan 2029. The full terms and conditions are explained in more detail in the Policy Document, a copy of which is available from Our offices. **Please read it carefully so that You understand what You are buying and the risks involved.**

[1] Please read the entire document to understand the extent of the guarantee and the terms and conditions attached thereto.

Plan description

- The Guaranteed Capital & Income Plan 2029 is a unit-linked, single contribution investment plan linked to an underlying investment fund.
- Your investment will be linked to the BOV Capital & Income Guaranteed Fund 2029 (ISIN: MT7000040481), a sub-fund of BOV Investment Funds, managed by BOV Asset Management Ltd.
- If You choose to invest in the Mapfre Msv Life Guaranteed Capital & Income Plan 2029 and hold the Plan until maturity, your Initial Contribution will be repaid to you, subject to the terms and conditions of the Plan.

Plan objective

The Plan provides:

- A guaranteed income payment of 2.00% of the original amount invested on policies in force on 29 November 2027;
- A guaranteed income payment of 2.50% of the original amount invested on policies in force on 28 November 2028;
- A guaranteed income payment of 3.00% of the original amount invested on policies in force on 28 November 2029;
- Repayment of 100% of the Initial Contribution on 28 November 2029 on policies that are held to maturity.

Your commitment

- To invest a minimum lump sum of €5,000.

Key features of the Plan

Minimum Investment
€5,000

Basis of life cover
Single Life or Joint Life First Death or Joint Life Second Death.

Duration of the Plan
From 30 November 2026 to 28 November 2029 (inclusive).

Age limits of Person Covered
The Person(s) Covered must be between the ages of 18 and 97 years when the Plan starts.

Policy Owner
The Policy Owner(s) can be any natural person aged at least 18 years old or any corporate entity.

Option to designate a beneficiary
You can designate one or more beneficiaries to receive the Death Benefit under the Plan. The designation of a beneficiary (and acceptance thereof) under a life insurance contract does not need to be confirmed in a will and it also supersedes the provisions of a will if there is any conflict between the two.

Plan benefits

Guaranteed capital and income

The payments described below are guaranteed by Bank of Valletta p.l.c., subject to the terms, conditions, limitations and exclusions that apply to the guarantee.

If the Policy is held until maturity, the Plan will repay the Initial Contribution received on 30

November 2026 on the maturity date, 28 November 2029.

If the Policy remains in force on each relevant payment date, the Plan will make three guaranteed income payments. Together, these payments are equivalent to an effective annualised return of 2.49% on the Initial Investment made on 30 November 2026, as follows:

- 2.00% of the original amount invested, provided the Policy is in force on 29 November 2027;
- 2.50% of the original amount invested, provided the Policy is in force on 28 November 2028; and
- 3.00% of the original amount invested, provided the Policy is in force on 28 November 2029.

All payments, including maturity proceeds, income payments and surrender proceeds, will be paid to the Payee by SEPA direct credit to the bank account held on record. Payment will be made within twenty-five calendar days from the effective payment date.

The Plan provides the fixed payments described above, subject to the applicable terms and conditions. If the Policy ends early because of death or surrender, the amount paid will depend on the value of the underlying investment fund and may be less than the amount initially invested.

The guarantee provided by Bank of Valletta p.l.c. will not apply in full if the Net Asset Value is reduced because of any of the circumstances listed below. In these cases, the guarantee will continue to apply only to the part of the Net Asset Value that is unaffected by the relevant circumstance.

a) A change to the regulations governing how the Net Asset Value is calculated.
b) A change to the tax rules that apply to mutual funds or their underlying assets.
c) A failure by Mapfre Msv Life p.l.c. to meet specific obligations set out in the Offering Supplement of the linked Fund (BOV Capital & Income Guaranteed Fund 2029, ISIN: MT7000040481).

Payment of benefits under the Plan is subject to You, the Policy Owner, and any other relevant party meeting all applicable customer due diligence, anti-money laundering and counter-terrorist financing requirements. If these requirements are not met, payment of benefits under the Plan may be prevented or delayed.

The guarantee is provided by Bank of Valletta p.l.c. Mapfre Msv Life p.l.c. does not provide the guarantee itself; it passes the benefit of the guarantee provided by Bank of Valletta p.l.c. to You, the Policy Owner.

Death benefit
We will pay 101% of your Policy Account, calculated by multiplying the number of Units held by the Net Asset Value per Unit on the applicable Dealing Date following notification of the death Claim, if the Person Covered is 70 years old or younger at the time of death. If the Person Covered is 71 years old or older at the time of death, We will pay 100% of your Policy Account, calculated on the same basis.

Cash surrender benefit
You may request to surrender the Plan in full at any time prior to maturity.

The Cash Surrender Value payable will be the value of your Policy Account, calculated by multiplying the number of Units held by the Net Asset Value per Unit on the next applicable Dealing Date, less a surrender charge of 5%.

Processing of surrender benefit / death claim transactions
Mapfre Msv Life will process duly completed early surrender requests and death claim notifications in accordance with the dealing and valuation cycle of the underlying fund.

For this product, redemptions are processed:
(a) on the 15th calendar day of every calendar month or, where such day is not a Business Day, on the next Business Day;
(b) on the 28th calendar day of every calendar month, except for April and October, or, where such day is not a Business Day, on the next Business Day; and
(c) on the first Business Day following 30 April and 31 October.

To allow Us to submit the corresponding redemption instruction to the Fund within the Fund's applicable dealing cut-off, We must receive all required documentation and instructions by 5:00 p.m. at least five business days before the relevant Fund Dealing Date. Requests received after the applicable deadline will be processed on the next available redemption Dealing Date.

Payment of the surrender value or claim proceeds will be credited to the bank account of the Payee, within twenty-five calendar days from the effective Fund Dealing Date.

Our right to delay a surrender benefit / death claim transactions
We may delay a Surrender / Death Benefit transaction under the Plan subject to the dealing, valuation and liquidity arrangements applicable to the underlying Fund. In certain circumstances, the redemption of Units in the Fund may be deferred, restricted or temporarily suspended in accordance with the terms applicable to the Fund. Where this occurs, the calculation and/or payment of your Surrender / Death Benefit may be deferred until the relevant Units attributable to your Policy can be redeemed.

Risk factors

- The value of the linked Fund may rise or fall during the term of the Plan.
- As a result, the value of Your Policy may fluctuate before maturity.
- The guarantee applies only if the Policy is held until maturity and subject to the terms and conditions of the guarantee.
- If You surrender the Policy before maturity, You may receive less than the amount originally invested.
- Upon death, the value payable may be lower than the original amount invested as it will depend on the value of the linked Fund at the relevant valuation date and the applicable death benefit provisions.
- Tax treatment depends on individual circumstances and may change in the future.

Questions and answers

Who should invest in this Plan?
This Plan is intended for retail investors capable of bearing losses according to the underlying fund's risks (only if redeemed before maturity), whose investment horizon aligns with the underlying Fund's maturity profile and whose risk tolerance is consistent with the risk indicator shown on the Key Information Document, and who understand that the guarantee only applies at maturity and that early exit may result in losses.

What are the guarantees provided by this Plan?
The guarantee provided under the Plan applies:

- Repayment of 100% of the Initial Contribution on the Plan Maturity Date; and
- The three income payments described above, provided the Policy is in force on the respective payment dates.

The guarantee is provided by Bank of Valletta p.l.c.

If held until maturity, the Plan provides an indicative annualised return of 2.49%.

Mapfre Msv Life p.l.c. does not itself provide any guarantee but passes to the Policy Owner the benefit of the guarantee provided by Bank of Valletta p.l.c.

What will I get back?
If the Policy is held until maturity on 28 November 2029, You will receive:

- Repayment of 100% of the amount originally invested; and

- Three guaranteed income payments based on the original amount invested:
  - 2.00% on policies inforce on 29 November 2027
  - 2.50% on policies inforce on 28 November 2028
  - 3.00% on policies inforce on 28 November 2029

The income payments and repayment of the Initial Contribution are guaranteed by Bank of Valletta p.l.c., subject to the terms and conditions of the Plan.

All payments, including maturity proceeds, income payments and surrender proceeds will be paid to the Payee and credited by SEPA direct credit to the bank account held on record within twenty-five calendar days from the effective date of payment.

When will my Plan start?
Your Plan will start on 30 November 2026, subject to the receipt of all required documents, completion of the financial underwriting process and the payment of the Initial Contribution.

Which Fund is my Plan linked to and how are units allocated?
The Mapfre Msv Life p.l.c. Guaranteed Capital & Income Plan 2029 is linked to BOV Capital & Income Guaranteed Fund 2029 of BOV Asset Management Ltd. (ISIN: MT7000040481).

Units are allocated on the 30 November 2026 based on the Fund NAV on the day (i.e. 30 November 2026).

Unit price can go up and down in line with fluctuations in the value of the Fund's investments. As unit price goes up and down so does the value of your Policy.

The allocation of units to the Plan is only notional and is solely for the purpose of calculating your entitlement to benefits. At all times, We will retain ownership and control of the Units to which the Policy is linked.

What is my tax position under the Plan?
The Plan is linked to a Non-Prescribed fund on which Capital Gains Tax applies.

Any statement about taxation is based on Our understanding of current law and tax practice. Future changes in law and taxation, or your own financial circumstances, could affect the treatment of this Plan and the amount of tax payable.

In order to ascertain your exact tax status, You should seek specific and professional tax advice in relation to your tax obligations under this Plan.

Can I change my mind?
After your Application Form has been accepted and You have received the Policy Document from Us the 30 day "cooling-off period" starts to apply. During this period, You have the right to cancel the Policy and we will give You back the lower of the invested amount and the NAV as at the applicable Dealing Date. We must receive a written request from You to proceed with the cancellation of the Policy during the "cooling-off period".

Further Information

Advice
This document is not designed to offer financial advice and should not be used in isolation when making a decision about your financial planning. You may wish to seek financial advice before entering into this contract.

Mapfre Msv Life p.l.c. does not distribute this product on the basis of advice. Likewise, the intermediaries of Mapfre Msv Life p.l.c. do not distribute this product on the basis of advice.

However, there may be occasions where certain intermediaries of Mapfre Msv Life p.l.c. distribute this product on the basis of advice, in which case the said intermediaries must inform You of this sales methodology separately and specifically.

Additional Information for Plans concluded through a Tied Insurance Intermediary (TII)
The only TII having a significant (10% or more) financial interest in Mapfre Msv Life is Bank of Valletta p.l.c.

Mapfre Msv Life does not have a significant financial interest in any of its TIIs.
TIIs act on behalf of Mapfre Msv Life and conduct their insurance distribution activities in relation to long term contracts of insurance which they are authorized to distribute exclusively for products of Mapfre Msv Life.

A TII works on the basis of commission, which remuneration is settled directly by Us, at no additional cost to You.

Additional Information for Plans concluded through an Insurance Broker
More information must be obtained directly from your Insurance Broker if the Plan is concluded through this channel.

Additional Information for Plans concluded directly by employees of Mapfre Msv Life
Employees of Mapfre Msv Life may receive commission from the Company, which remuneration is settled directly by Us, at no additional cost to You.

Conflicts of Interest
It is imperative for Us to act honestly, fairly and professionally in accordance with your best interests and so seek to avoid any conflicts of interest in so far as this is possible, as set out in the conflicts of interest policy.

Solvency and Financial Condition Report (SFCR)
As part of Our statutory reporting requirements, every year, We produce a publicly available Solvency and Financial Condition Report (SFCR). An SFCR is a report on the solvency condition of Our company that takes into account both the current financial status, as reflected in the balance sheet, and an assessment of the ability of Our company to survive future dynamic risk scenarios. A copy of Our SFCR can be downloaded from Our website or We can provide You with a copy on request.

Sustainable Finance Disclosures
This product is an insurance-based investment product within the scope of the Sustainable Finance Disclosure Regulation (EU) 2019/2088 on sustainability-related disclosures. In conformity with SFDR, Mapfre Msv Life plc, as a Financial Market Participant is required to disclose information on how it integrates sustainability risks in its investment decisions.

Integration of sustainability risks

Sustainability risk is defined as ‘an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment.’

In respect of Unit Linked products, MMsv's integration of sustainability risks into its investment decision-making process is limited to the selection of the investment funds made available to customers. MMsv does not determine the investment strategy or the selection of underlying assets within those funds. Each fund is managed in accordance with its own investment objective and investment strategy, which may or may not incorporate sustainability risks into the investment process.

This underlying fund to which this product is linked is classified as an Article 6 financial product under the Sustainable Finance Disclosure Regulation. The underlying investments of this financial product do not consider the EU criteria for environmentally sustainable economic activities.

How to complain

We are committed to providing You with a high level of service. We give the same importance to all complaints and We handle all complaints with the same efficiency. Should You have any complaint regarding Our level of service or products or Our distribution network including any of Our authorised Tied Insurance Intermediaries please do not hesitate to contact Us. Complaints should be sent in writing, either by email to complaints@msvlife.com or by mail to the address indicated below:

The Chief Executive Officer
Mapfre Msv Life p.l.c.
The Mall
Triq il-Mall
Floriana FRN 1470
Malta

For further information on how to lodge a Complaint You are advised to consult the Mapfre Msv Life Complaints Handling Policy, which explains the procedure that You would need to follow when lodging Your complaints to ensure that Your complaint is duly registered and addressed. The Complaints Handling Policy can be accessed via Our website portal at https://www.mapfre.com.mt/complaints/

We aim to resolve complaints in an efficient and fair manner. However, if You are still unsatisfied with the outcome of Our procedure then You may pursue alternative resolution routes, including by taking Your complaint, in writing to the Office of the Arbiter for Financial Services, as per respective contact details provided below:

The Office of the Arbiter for Financial Services,
N/S In Regional Road,
Msida MSD1920
Malta

Official Website: www.financialarbiter.org.mt
Email Address: complaint.info@financialarbiter.org.mt

Effective Date

The features outlined in this Key Features Document are applicable to the Guaranteed Capital & Income Plan 2029 as from 30 November 2026.

Protection and Compensation Fund

In the unfortunate event of insolvency of an insurer authorised under the Insurance Business Act to carry on Business of Insurance in Malta, which insurer is unable to meet its obligations under the contract, the Policy Owner is not entitled to compensation under the Protection and Compensation Fund in terms of the Protection and Compensation Fund Regulations issued under the Insurance Business Act.

Applicable Law and Place of Jurisdiction
This Plan and any non-contractual matter arising therefrom shall be governed by and construed in accordance with the laws of Malta.

Any dispute, controversy or Claim arising out of or relating to this Plan, or the breach, termination or invalidity thereof, or relating to any non-contractual matter arising from this Plan, shall be referred to and determined by Maltese Courts or by any other adjudicating body in Malta, as the case may be, which shall have the exclusive jurisdiction on the matter.

Glossary / Definition of Terms

Company / Mapfre Msv Life / MMsv / Our / Us / We – Mapfre Msv Life p.l.c.

Date of Investment – The date when the Investment Contribution is credited to your Policy Account and Units allocated (i.e. 30 November 2026).

Dealing Date – The day on which Units in a sub-fund can be subscribed or redeemed.

Fund - BOV Capital & Income Guaranteed Fund 2029 ISIN: MT7000040481, a unitised investment Fund which contains a variety of different assets. Your money is pooled with the money contributed by other investors and buys Units in the Fund.

Initial Contribution / Investment - The money paid by You under the Policy.

Net Asset Value (NAV) – The market value of the Fund which is used to determine the Unit price.

Person(s) Covered - The person(s) against whom the Death Benefit stated in the Plan is insured.

Plan / Policy – The Mapfre Msv Life Guaranteed Capital & Income Plan 2029.

Policy Account – The investment value of your Plan.

Policy Document - The document that provides the terms and conditions of the Mapfre Msv Life Guaranteed Capital & Income Plan 2029, being the contract between You and Us, the Company.

Policy Owner / You - The person who owns the Plan and controls its use.

Unit – A share in a unitised investment Fund.

Mapfre Msv Life p.l.c. (C-15722) is authorised by the Malta Financial Services Authority (MFSA) to carry on long term business under the Insurance Business Act, Cap 403 of the laws of Malta. Mapfre Msv Life p.l.c. is regulated by the MFSA.