



# BOV

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Bank of Valletta

*Annual General Meeting  
Laqgħa Ġenerali Annwali*

**2026**

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## DIKJARAZZJONI

L-għan ta' din il-preżentazzjoni huwa purament informattiv u m'għandux jitqies bħala servizz jew offerta ta' kwalunkwe prodott, servizz jew parir finanzjarju, u lanqas m'għandu jiġi interpretat bħala offerta ta' bejgħ jew skambju jew akkwist, jew stedina għal offerti għax-xiri ta' titoli maħruġa mill-Bank of Valletta p.l.c. L-informazzjoni li tinsab hawnhekk hija soġġetta għal, u għandha tingara flimkien ma', kull informazzjoni oħra disponibbli pubblikament inkluż ir-Rapport Annwali u r-Rendikonti Finanzjarji. Kwalunkwe persuna fi kwalunkwe ħin li takkwista t-titoli għandha tagħmel dan biss skont il-gudizzju tagħha stess dwar il-merti jew l-konvenjenza tat-titoli għall-iskop tagħha u biss fuq dik l-informazzjoni li tinsab f'tali informazzjoni pubblika stabbilita fid-dokumentazzjoni rilevanti ppubblikata mill-emittent fil-kuntest ta' tali offerta jew ħruġ speċifiku u wara li tiegħu kwalunkwe parir professjonali jew kwalunkwe parir ieħor meqjus meħtieġ jew xieraq fiċ-ċirkostanzi rilevanti u mhux fuq il-bażi tal-informazzjoni li tinsab f'din il-preżentazzjoni.

## DISCLAIMER

This presentation may contain forward-looking statements concerning the development of the Bank, its Subsidiaries and Associate companies' business performance. While these statements are based on our current projections, judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.

Such factors include, but are not limited to, the market general situation, macroeconomic factors, regulatory changes, geopolitical developments, movements in domestic and international securities markets, currency exchange rates and interest rates, changes in the financial position, creditworthiness or solvency of our customers, debtors or counterparts.



## DIKJARAZZJONI

Din il-preżentazzjoni jista' jkun fiha dikjarazzjonijiet li jharsu 'l quddiem dwar l-iżvilupp tal-Bank, is-Sussidjarji tiegħu u l-prestazzjoni tan-negozju tal-kumpaniji Assoċjati. Filwaqt li dawn id-dikjarazzjonijiet huma bbażati fuq projezzjonijiet attwali, ġudizzji u aspettattivi futuri dwar l-iżvilupp tan-negozju tagħna, għadd ta' riskji, incertezzi u fatturi importanti oħra jistgħu jikkawżaw li l-iżviluppi u r-riżultati attwali jvarjaw materjalment mill-aspettattivi tagħna.

Fatturi bħal dawn jinkludu, iżda mhumiex limitati għas-sitwazzjoni ġenerali tas-suq, fatturi makroekonomiċi, bidliet regolatorji, żviluppi ġeopolitiċi, movimenti fis-swieq tat-titoli domestiċi u internazzjonali, rati tal-kambju u rati tal-imgħax, bidliet fil-pożizzjoni finanzjarja, affidabbiltà ta' kreditu jew likwidità tal-klijenti, debitori jew kontropartijiet tagħna.

## DISCLAIMER

These risk factors could adversely affect our business and the levels of performance and results. Other unknown or unforeseeable factors, and those whose evolution and potential impact remain uncertain, could also make the results or outcome differ significantly from those projected.

Statements as to historical performance and historical share price are not intended to mean that future performance, future share price or future earnings for any period will necessarily match or exceed those of any prior year. Nothing in this presentation should be construed as a profit forecast.

*Bank of Valletta p.l.c. is a public limited company regulated by the MFSA and is licensed to carry out the business of banking and investment services in terms of the Banking Act (Cap. 371 of the Laws of Malta) and the Investment Services Act (Cap. 370 of the Laws of Malta). Registered address: Bank of Valletta p.l.c., 58, Triq San Żakkarija, Il-Belt Valletta VLT 1130, Malta.*



## DIKJARAZZJONI

Dawn il-fatturi ta' riskju jistgħu jaffettwaw ħażin in-negozju tagħna u l-livelli ta' prestazzjoni u riżultati. Fatturi oħra mhux magħrufa jew imprevedibbli, u dawk li l-evoluzzjoni u l-impatt potenzjali tagħhom jibqgħu incerti, jistgħu wkoll jagħmlu riżultati jew l-eżitu differenti b'mod sinifikanti minn dawk previsti.

Id-dikjarazzjonijiet dwar il-prestazzjoni storika u l-prezz storiku tal-ishma mhumiex maħsuba biex ifissru li l-prestazzjoni futura, il-prezz futur tal-ishma jew il-qligħ futur għal kwalunkwe perjodu neċessarjament se jaqblu jew jaqbzu dawk ta' kwalunkwe sena preċedenti. Din il-preżentazzjoni m'għandhiex tiġi interpretata bħala tbassir tal-qligħ.

*Il-Bank of Valletta p.l.c. hija kumpanija pubblika b'responsabbiltà limitata regolata mill-Awtorità Maltija għas-Servizzi Finanzjarji u liċenzjata biex toffri l-kummerċ bankarju u s-servizzi ta' investiment f'termini tal-Att dwar il-Kummerċ Bankarju (Kap. 371 tal-Liġijiet ta' Malta) u tal-Att dwar Servizzi ta' Investiment (Kap. 370 tal-Liġijiet ta' Malta). Indirizz registrat: Bank of Valletta p.l.c., 58, Triq San Żakkarija, il-Belt Valletta VLT 1130, Malta.*

# A STRONGER AND MORE RESILIENT BANK

Focused On Sustainable And Stable Shareholder Value

Dr Gordon Cordina - Chairperson

10 June 2026



# BANK IKTAR B'SAHHTU U REZILJENTI

Iffukat Fuq Valur Iktar Sostenibbli U Stabli Għall-Azzjonisti

Dr Gordon Cordina - Chairperson

10 ta' Ġunju 2026

## STRONG FINANCIAL PERFORMANCE IN FY2025

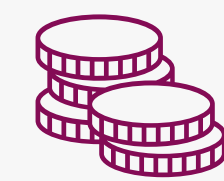
A year of strong delivery, building the foundation for sustainable growth

Delivering strong financial results today, creating sustainable value for the future



**€260.4m**

Profit Before Tax  
*Qligh Qabel it-Taxxa*



**€16.5bn**

Total Assets  
*Total tal-Assi*



**49.4%**

Total Net Dividend Payout  
*Total ta' Dividend Nett Imħallas*

## PRESTAZZJONI FINANZJARJA B'SAĦĦITHA SF2025

Sena ta' implimentazzjoni b'saħħitha li qed tibni l-pedament għal tkabbir sostenibbli

Inwasslu riżultati finanzjarji b'saħħithom illum, noħolqu valur sostenibbli għall-futur

## STRONG FINANCIAL PERFORMANCE IN FY2025

A year of strong delivery, building the foundation for sustainable growth

Delivering strong financial results today, creating sustainable value for the future

€0.1015

GROSS  
GROSS

€0.065975

NET  
NETT

Final Dividend per share  
*Dividend Finali għal kull sehem*

€0.0162

GROSS  
GROSS

€0.01053

NET  
NETT


Special Dividend per share  
*Dividend Speċjali għal kull sehem*

## PRESTAZZJONI FINANZJARJA B'SAĦĦITHA SF2025


Sena ta' implimentazzjoni b'saħħitha li qed tibni l-pedament għal tkabbir sostenibbli

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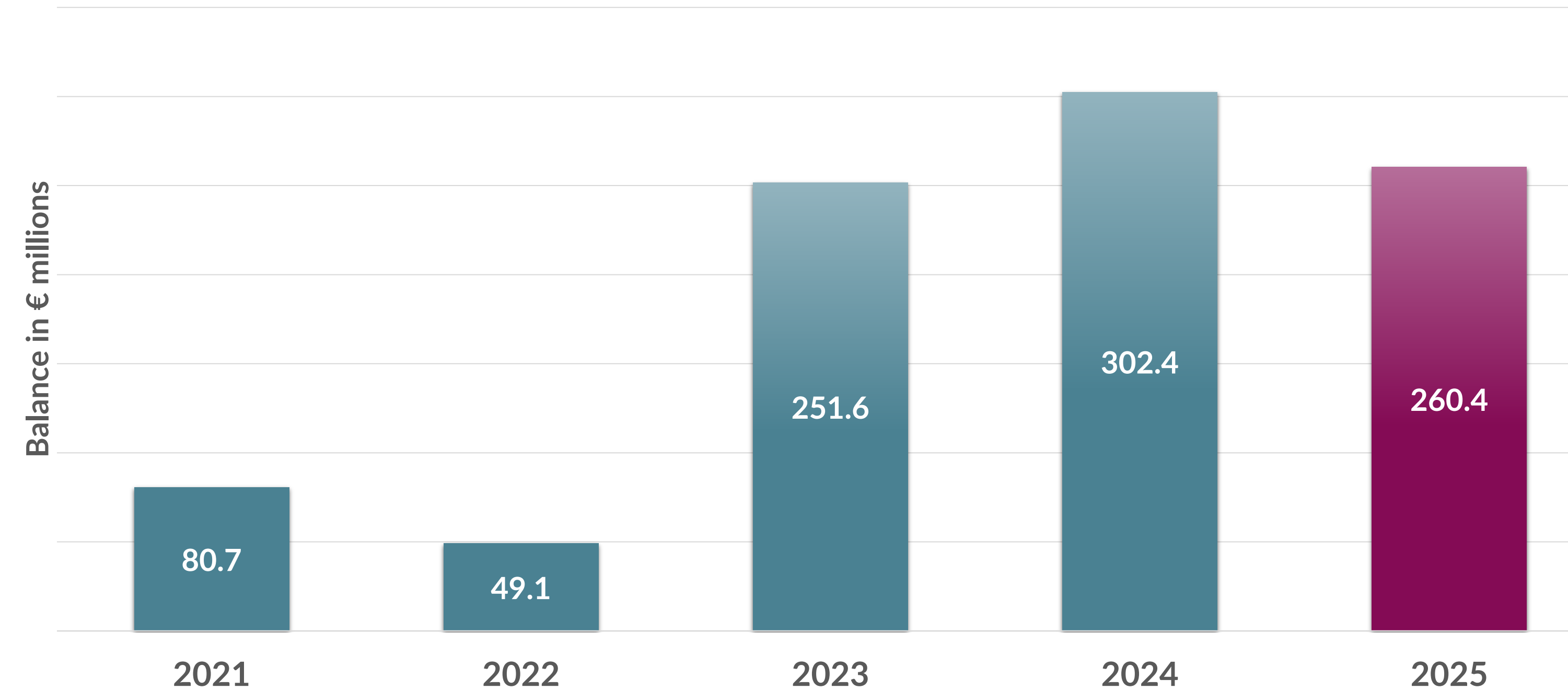
## STRONG SUSTAINABLE FINANCIAL PERFORMANCE OVER THE LAST 3 YEARS

 Strong earnings momentum since 2023

 2024 peak followed by normalisation

 2025 performance remains robust and resilient

PROFIT BEFORE TAX (€M)



## PRESTAZZJONI FINANZJARJA SOSTENIBBLI U B'SAĦĦITHA MATUL L-AĦĦAR 3 SNIN

 Momentum ta' dħul b'saħħtu sa mill-2023

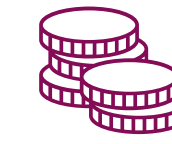
 L-ogħla livell fl-2024 segwit minn normalizzazzjoni

 Il-prestazzjoni fl-2025 tibqa' robusta u reżiljenti

# INCREASING LOAN BOOK AND FUNDING STRUCTURE



Strong growth in loans and investments, supporting economic activity



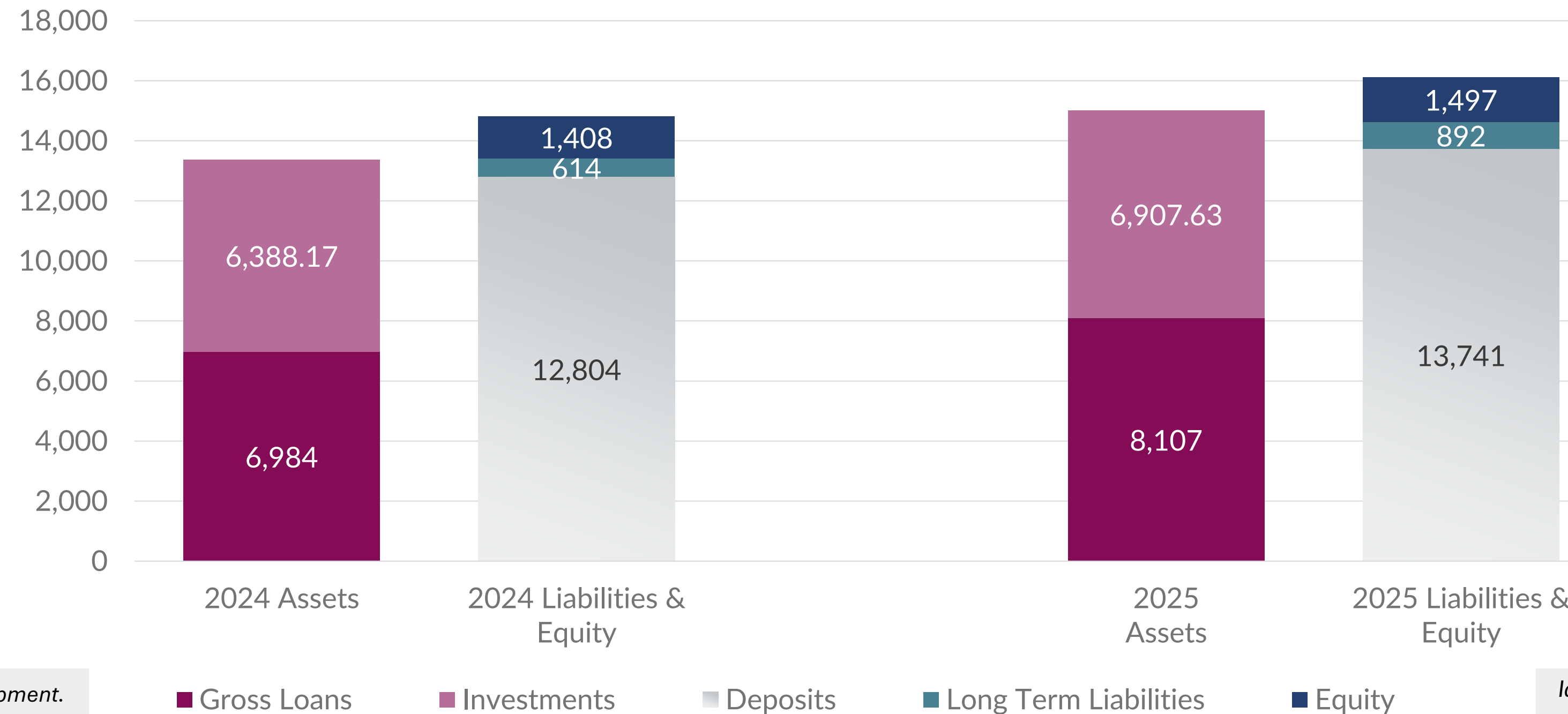
Deposits continue to be the primary funding source, providing stability



Strengthened capital and funding base, reinforcing resilience and supporting growth

*The difference in assets is mainly represented by Cash / Property, Plant and Equipment. The difference in Liabilities is mainly represented by Amounts Owed to Banks, and other liabilities including derivatives and tax.*

BALANCE SHEET COMPOSITION PER YEAR (€M)

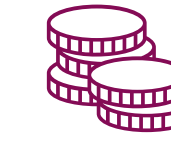


*Id-differenza fl-assi hija primarjament rappreżentata minn Flus Kontanti u Assi Fiziċi bħal Propjetà, u Tagħmir. Id-differenza fl-Obbligi hija primarjament rappreżentata minn Ammonti Dovuti lil Banek, u obbligi oħrajn inkluż derivattivi u taxa.*

# TKABBIR FIL-KTIEB TAS-SELF U L-ISTRUTTURA TAL-FONDI



Tkabbir b'saħħtu fis-self u l-investimenti, b'appoġġ għall-attività ekonomika



Id-depożiti jibqgħu s-sors ewlieni tal-fondi, li jipprovdu stabbiltà

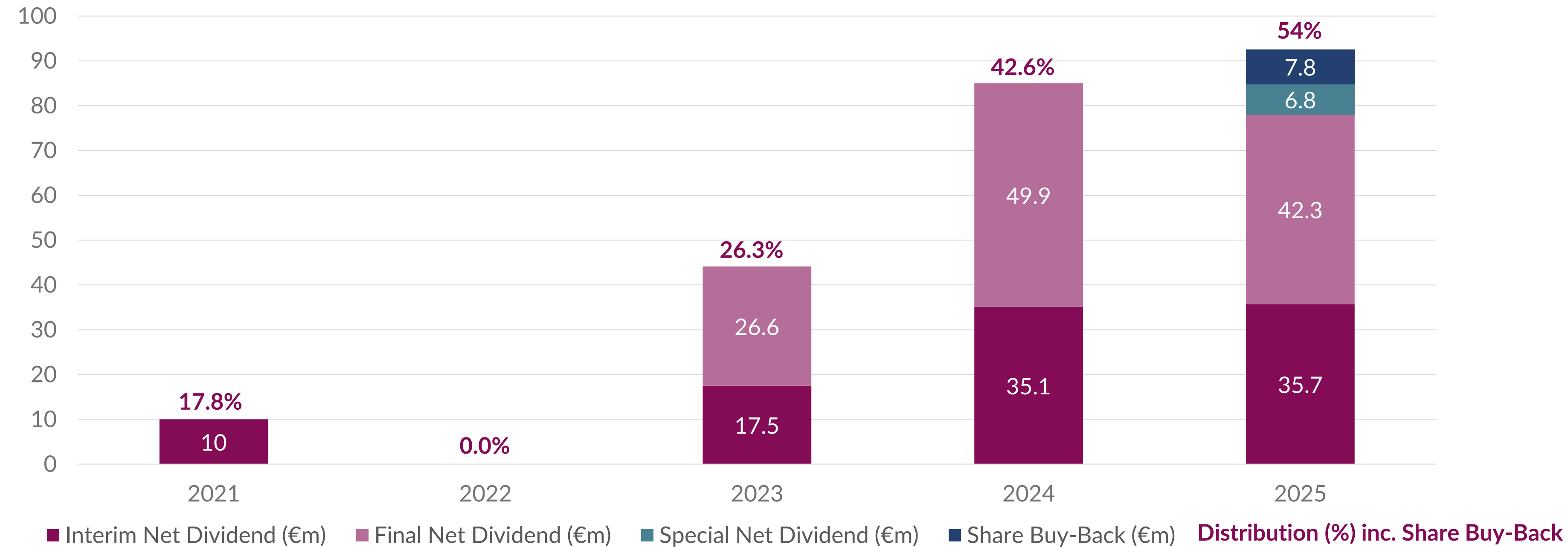


Baži b'saħħitha ta' kapital u fondi li tiffinforza r-reżiljenza u tappoġġja t-tkabbir

# SUSTAINED AND SUSTAINABLE DIVIDENDS

# DIVIDENDS SOSTNUTI U SOSTENIBBLI

SHAREHOLDER DISTRIBUTION OVER 5-YEAR PERIOD (€m)



## CASH DIVIDEND PER SHARE CONSISTENT WITH PREVIOUS YEAR



**13.20** rebased net dividend per share in 2025



**Consistent and sustainable** dividend approach maintained

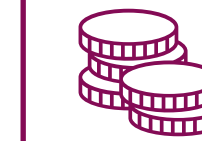


**Delivering value** to shareholders while supporting long-term growth

## DIVIDEND FI FLUS KONTANTI GĦAL KULL SEHEM, KONSISTENTI MAS-SENA PREĊEDENTI



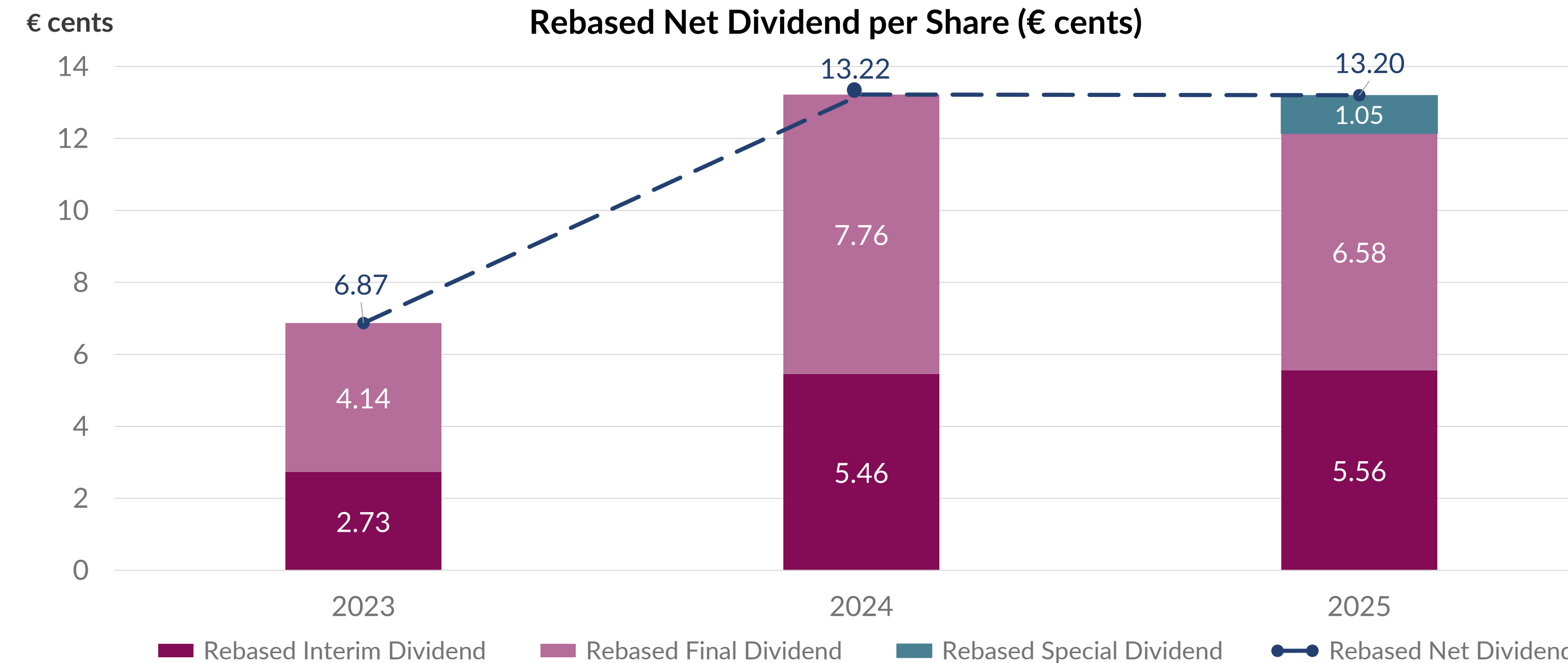
**13.20** dividend nett għal kull sehem ibbażat mill-ġdid fl-2025



Miżmum l-aproċċ ta' dividend **konsistenti u sostenibbli**



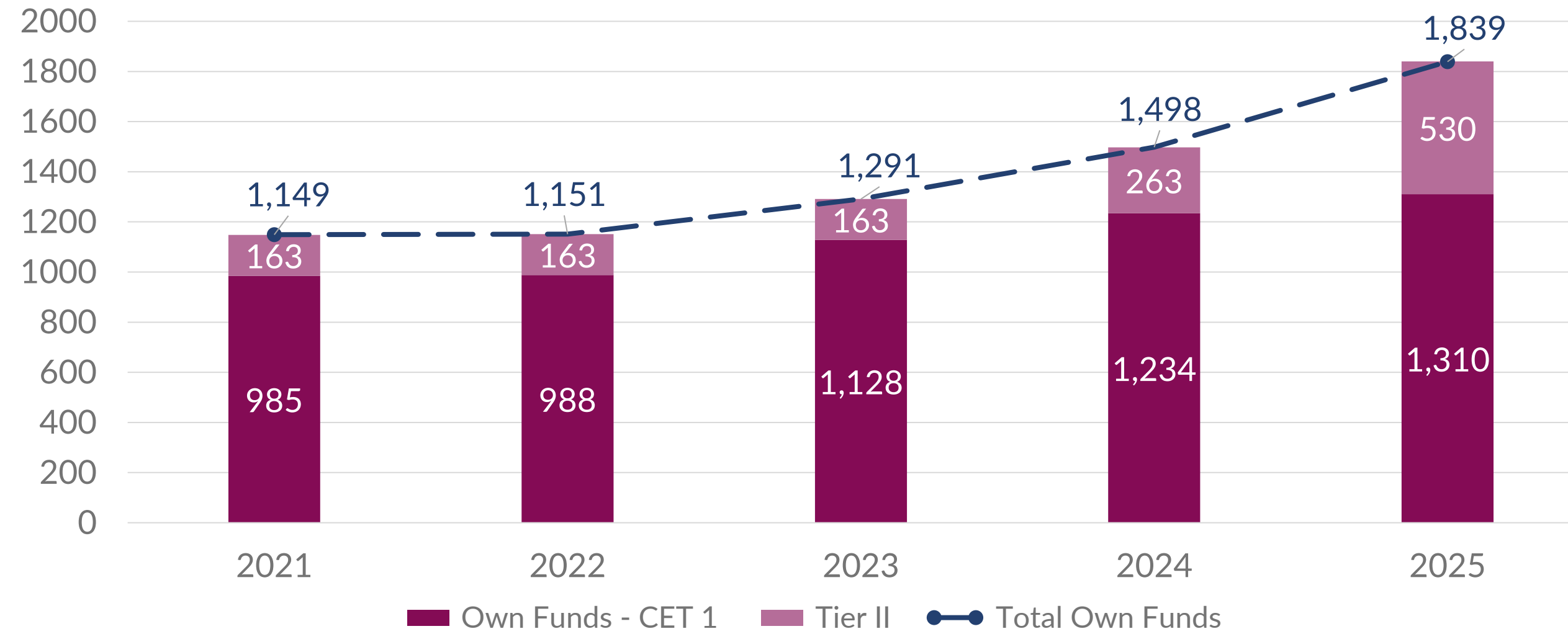
**Inwasslu valur** lill-azzjonisti waqt li nappoġġjaw tkabbir fit-tul



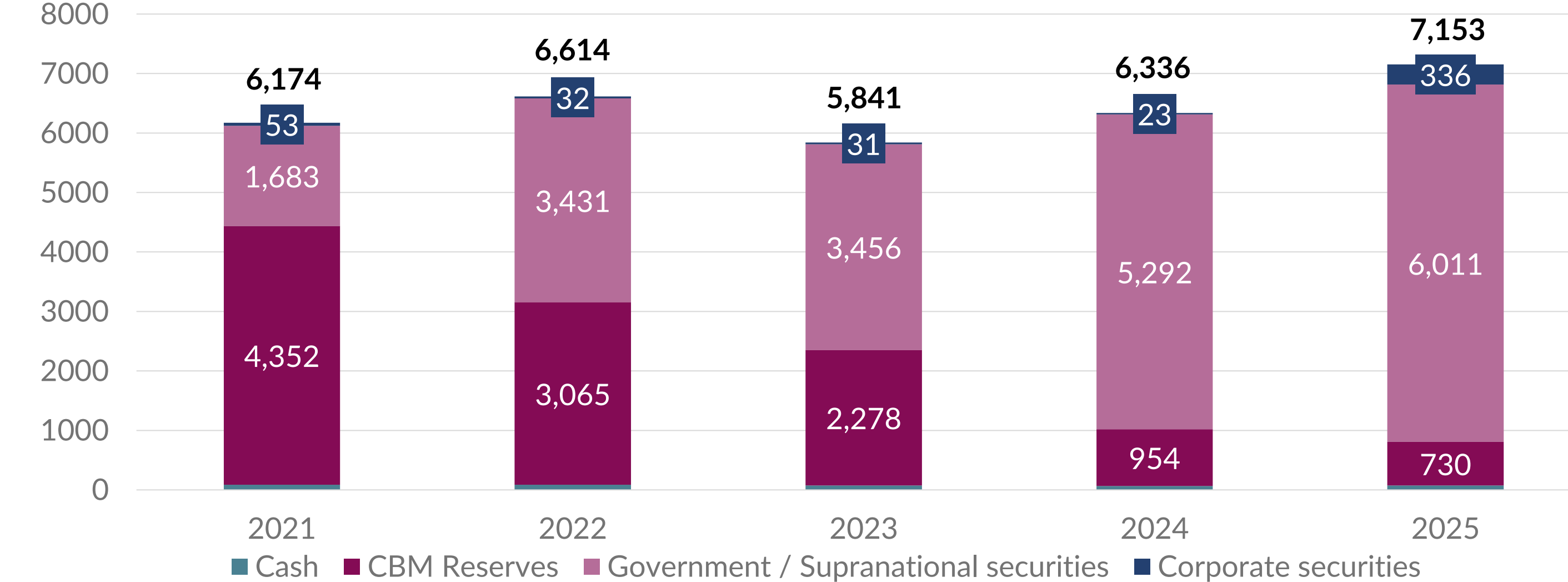
# IMPROVED CAPITAL & LIQUIDITY PROFILE AIMED AT FUTURE GROWTH

# PROFIL IMTEJJEB TAL-KAPITAL U L-LIKWIDITÀ MMIRAT LEJN IT-TKABBIR FUTUR

CET 1 & Total Capital (€M)



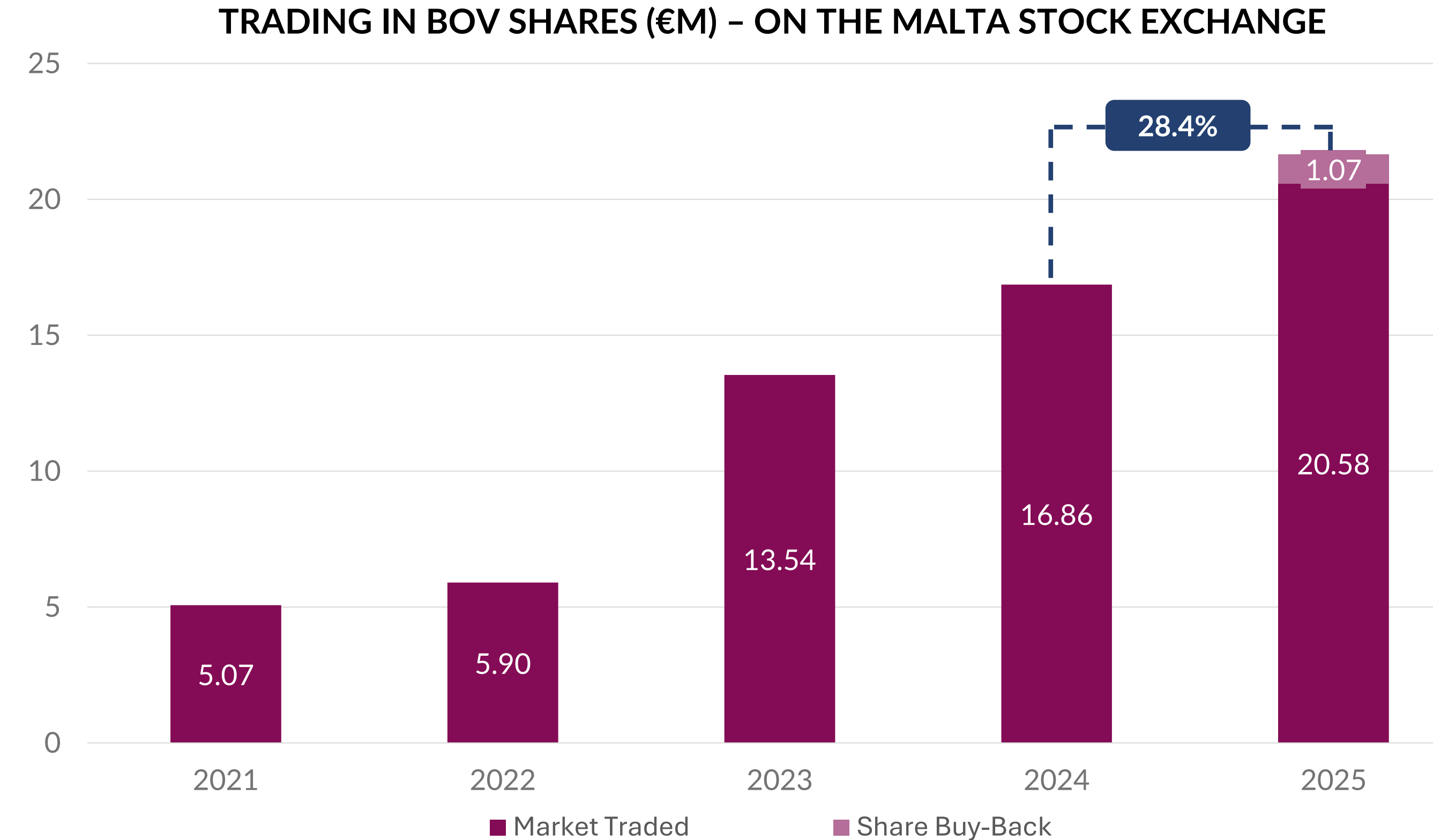
HIGH QUALITY LIQUID ASSETS (€M)



## HIGHEST TRADING VALUE FOR THE LAST 5 YEARS – >€21 MILLION IN FY25

Trading in BOV shares reached record levels in 2025, signalling strong investor demand and renewed market confidence.

As a key shareholder initiative, the Bank continues to support market liquidity, strengthening value for shareholders.



## L-OGĦLA VALUR TA' KUMMERĊ FL-AĦĦAR 5 SNIN – >€21 MILJUN FIS-SF25

Il-kummerċ fl-ishma tal-BOV laħaq livelli rekord fl-2025, li jindika domanda qawwija mill-investituri u fiduċja mġedda fis-suq.

Bħala inizjattiva ewlenija għall-azzjonisti, il-Bank ikompli jappoġġja l-likwidità tas-suq, u li jsaħħaħ il-valur għall-azzjonisti.

## €1.8 MILLION WORTH OF EQUITY BOUGHT THROUGH SHARE BUY-BACK PROGRAMME

Activity period:  
18 August 2025 - 30 May 2026

| Parameters                          | Approved AGM 2025<br>(Parameters) | Utilization as at<br>end May 2026 | Availability as at<br>end May 2026 |
|-------------------------------------|-----------------------------------|-----------------------------------|------------------------------------|
| Value<br><i>Valur</i>               | €7,840,000                        | €1,849,609                        | €5,990,131                         |
| Volume<br><i>Volum</i>              | 3,060,000                         | 937,770                           | 2,122,230                          |
| Average Price<br><i>Prezz Medju</i> | -                                 | €1.97                             | -                                  |
| Min Price<br><i>Prezz Minimu</i>    | €1.55                             | -                                 | €1.75                              |
| Max Price<br><i>Prezz Massimu</i>   | €2.55                             | -                                 | €2.75                              |
| Duration<br><i>Tul ta' żmien</i>    | 18 months                         | -                                 | -                                  |

**937,770**

Shares Repurchased  
*Ishma Riakkwistati*

**€1,849,669**

Total Value  
*Valur Totali*

**€1.97**

Average Weighted Price  
*Prezz Medju Ppeżat*

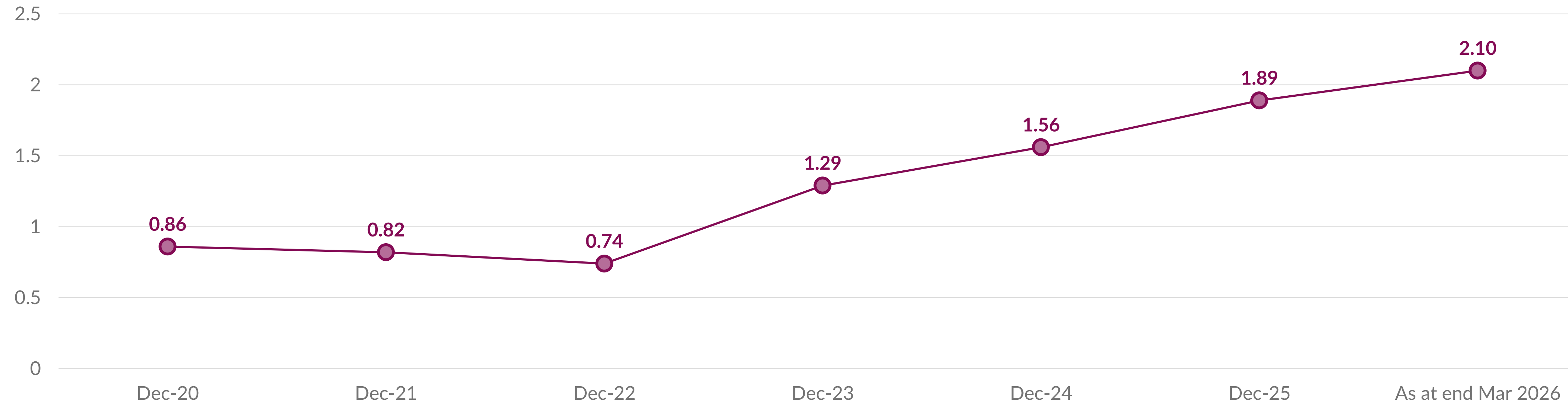
## €1.8 MILJUN F'EKWITA MIXTRIJA PERMEZZ TAL-PROGRAMM TA' RIAKKWIST TA' ISHMA

Perjodu ta' attività:  
18 ta' Awwissu 2025 - 30 ta' Mejju 2026

## SHARE PRICE UP BY 2.55 TIMES SINCE END DECEMBER 2022

## IL-PREZZ TAL-ISHMA ŻDIED BI 2.55 DARBIET MILL-AĦĦAR TA' DIĊEMBRU 2022

BOV SHARE PRICE IN EURO (REBASED)



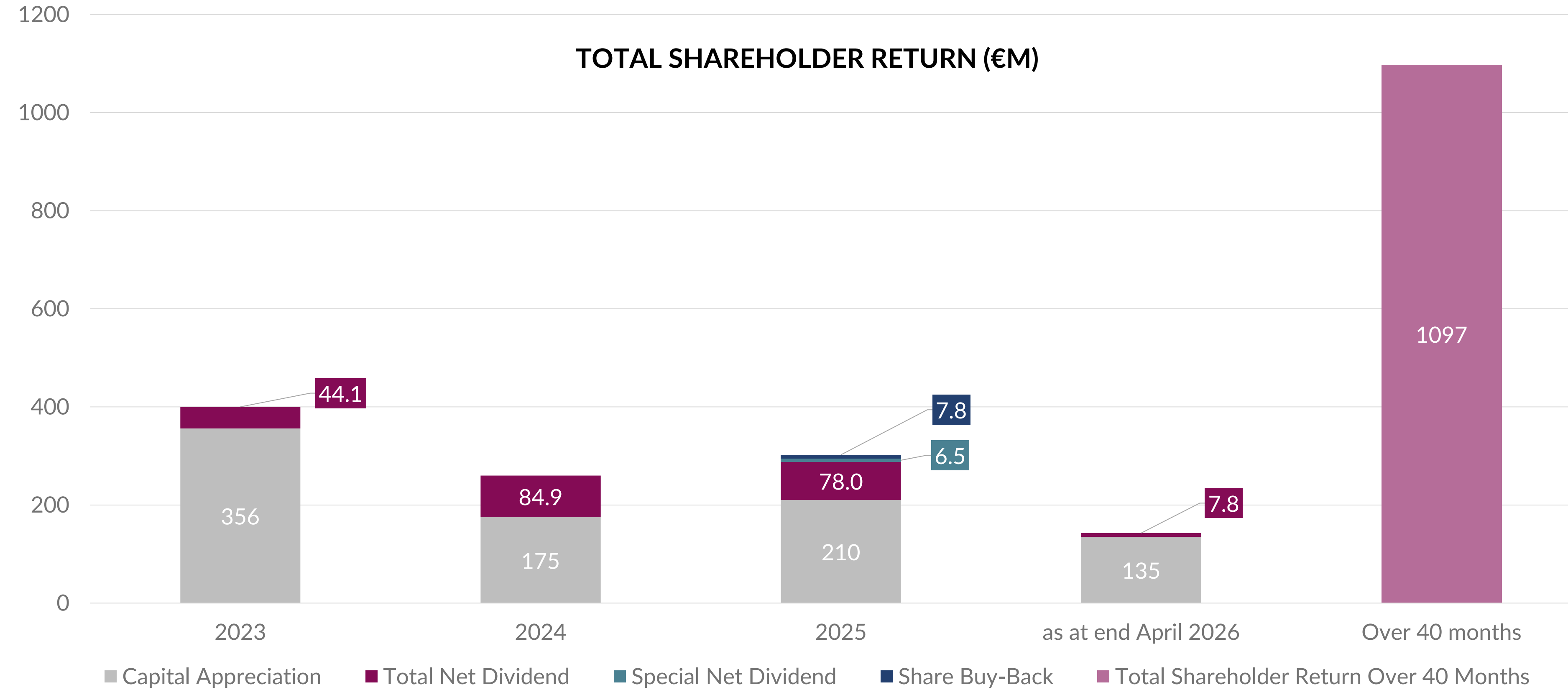
Share Price rebased to account for the 1-for-10 Bonus Issue undertaken in FY2025

Il-prezz tal-ishma bbażat mill-ġdid sabiex jiġi kkunsidrat il-ħruġ ta' ishma bonus ta' 1 għal kull 10 li kien iddikjarat fl-2025

# SHAREHOLDER RETURN

Capital Appreciation, Net Dividend,  
Share Buy-back

Over €1 Billion Shareholder Value  
delivered over a period of around 3 years



# RITORN LILL-AZZJONISTI

Apprezzament tal-Kapital, Dividend  
Nett, Riakkwist ta' Ishma

Iktar minn €1 Biljun f'Valur għall-Azzjonisti  
mqassam fuq perjodu ta' madwar 3 snin

# EXPECTATIONS, PRIORITIES AND PATH AHEAD

Delivering sustainable growth and long-term value

Executing our strategy with discipline, resilience and continued focus on stakeholders

## EXPECTATIONS

**Resilient Performance**  
Delivering consistent results in a dynamic environment

## PRIORITIES

**Focused Growth Strategy**  
Driving sustainable growth and creating value

## PATH AHEAD

**Disciplined Capital Allocation**  
Maintaining strong capital discipline and returning value

Advancing with confidence, supported by strong foundations and a clear strategic direction

# ASPETTATTIVI, PRIJORITAJIET U T-TRIQ 'IL QUDDIEM

Inwasslu tkabbir sostenibbli u valur fit-tul

Neżegwixxu l-istrategġja tagħna b'dixxiplina, reżiljenza u bi ħsieb kontinwu fuq il-partijiet interessati kollha

## ASPETTATTIVI

**Prestazzjoni Reżiljenti**  
Inwasslu riżultati konsistenti f'ambjent dinamiku

## PRIJORITAJIET

**Strategġja Ffukata fuq it-Tkabbir**  
Inwasslu tkabbir sostenibbli u noħolqu valur

## IT-TRIQ 'IL QUDDIEM

**Allokazzjoni tal-Kapital Dixxiplinata**  
Inzommu dixxiplina ta' kapital b'saħħtu u valur li jrendi

Nimxu 'l quddiem b'kunfidenza, appoġġjati minn sisien sodi u direzzjoni strategika ċara

## BOV WITHIN THE CONTEXT OF MALTA

Bank of Valletta plays a pivotal role in supporting Malta's economic activity, while the performance of the Maltese economy is a **key driver** of the Bank's financial outcomes.

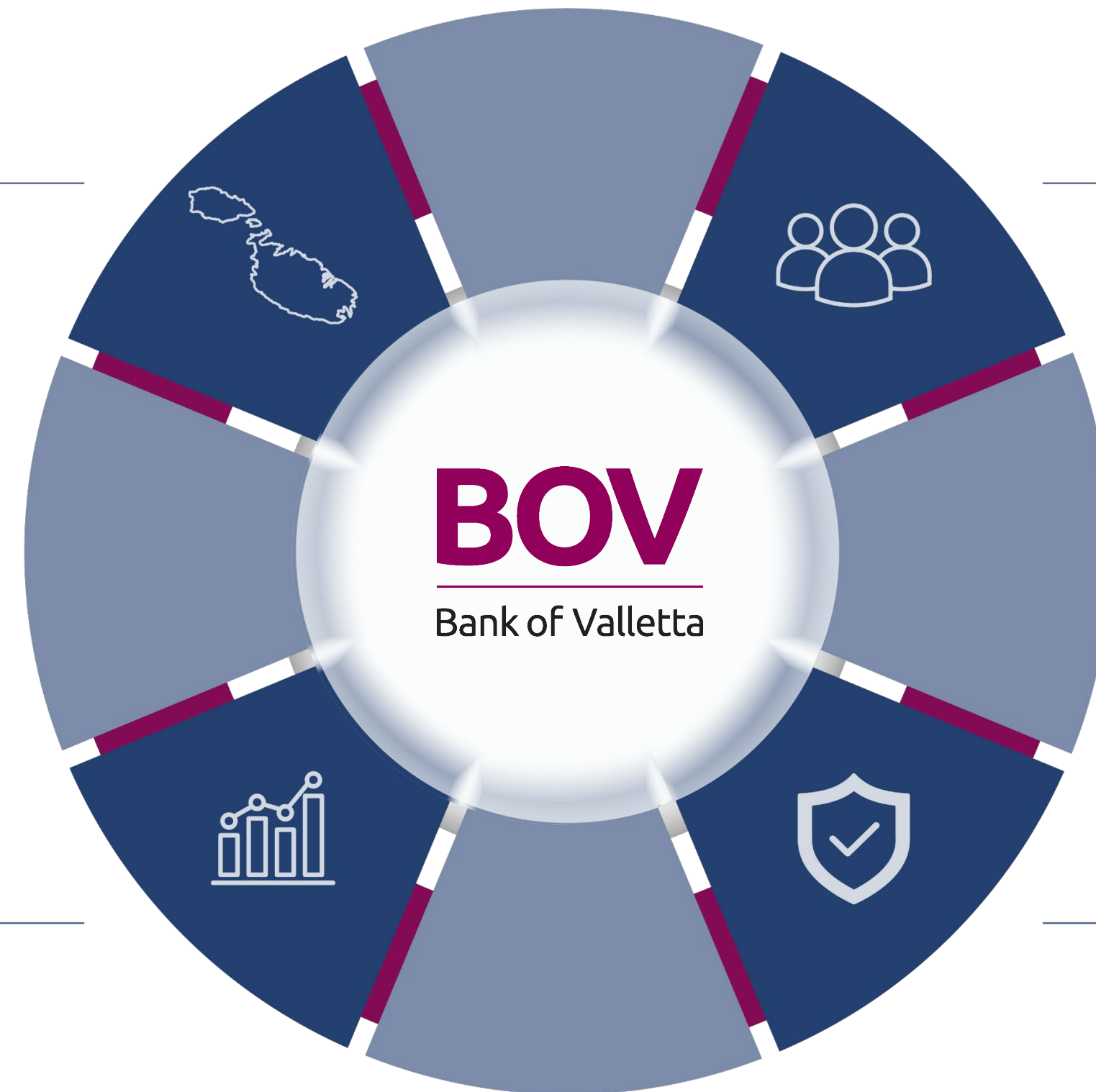
Creating sustainable value for our customers, our community and our shareholders.

RESILIENCE OF THE  
MALTESE ECONOMY

*IR-REŻILJENZA TAL-  
EKONOMIJA MALTIJA*

POSITIVE FINANCIAL  
METRICS FOR BOV

*INDIKATURI FINANZJARJI  
POŻITTIVI GHALL-BOV*



ADDRESSING THE FINANCIAL  
NEEDS OF HOUSEHOLDS  
AND BUSINESSES.

*NINDIRIZZAW IL-ĦTIĠIJET  
FINANZJARJI TAL-FAMILJI  
U TAN-NEGOZJI*

BOV'S SOLID BALANCE  
SHEET AND PROFITABILITY

*KARTA TAL-BILANĊ SODA U  
L-PROFITABBILTÀ TAL-BOV*

## BOV FIL-KUNTEST TA' MALTA

Il-Bank of Valletta għandu rwol kruċjali fl-appoġġ tal-attività ekonomika ta' Malta, filwaqt li l-prestazzjoni tal-ekonomija Maltija hija **fattur ewlieni** li jmexxi r-risultati finanzjarji tal-Bank.

Noħolqu valur sostenibbli għall-klijenti, għall-komunità u għall-azzjonisti tagħna.

## BOV WITHIN THE CONTEXT OF MALTA

In a complex global environment, Malta's resilience provides a solid foundation for continued economic stability and sustainable growth.

**Geopolitical tensions** dominated the global landscape in 2025  
*Tensjonijiet ġeopolitiċi ddominaw ix-xenarju globali fl-2025*

**Malta's economy continued to expand** at a healthy pace  
*L-ekonomija Maltija baqgħet tespandi b'rata mgħaġġla*

Malta's **fiscal position improved** in 2025  
*Il-pożizzjoni fiskali ta' Malta tgiebet fl-2025*

Heightened fragmentation, trade frictions and **tariffs** weigh on global confidence  
*Frammentazzjoni akbar, tensjonijiet kummerċjali, u tariffi komplew ixekklu l-fiduċja globali*

Malta's **growth outlook** is positive  
*Il-prospett ta' tkabbir ta' Malta huwa pożittiv*

**Imported inflation**  
*Inflazzjoni importata*

## BOV FIL-KUNTEST TA' MALTA

F'ambjent globali kumpless, ir-reżiljenza ta' Malta toħloq bażi soda għall-istabbiltà ekonomika kontinwa u t-tkabbir sostenibbli.

## BOV WITHIN THE CONTEXT OF MALTA

- Some monetary policy tightening by the **European Central Bank** cannot be ruled out, to control euro area inflation.
- Any **future interest rate decisions by BOV** will be assessed holistically against six principles, supporting financial resilience, sound balance sheet management, and fair customer outcomes.

Malta's resilient economy, driven by strong fundamentals, continues to provide a solid foundation for sustainable growth

Sources: National Statistics Office, European Central Bank. European Commission, Malta Tourism Authority

Households continued to benefit from **interest rate stability**  
*Il-familji komplew jibbenefikaw minn stabbiltà fir-rati tal-imghax*

**Residential property** demand remained strong – prices up by **6% p.a.**  
*Id-domanda għall-propjetà residenzjali baqgħet b'saħħitha - žieda ta' 6% fis-sena fil-prezzijiet*

The **unemployment rate** has settled at low levels  
*Ir-rata tal-qgħad niżlet għal livelli baxxi*

New records are likely to be set for **tourism**  
*Mistennija jinkisbu rekords godda fit-turiżmu*

## BOV FIL-KUNTEST TA' MALTA

- Xi ssikkar fil-politika monetarja **mill-Bank Ċentrali Ewropew** ma jistax jiġi eskluż, sabiex tiġi kkontrollata l-inflazzjoni fiż-żona ewro.
- Kwalunkwe deċiżjoni meħuda mill-BOV dwar ir-rati tal-imghax fil-futur, se tiġi evalwata b'mod sħiħ abbażi ta' sitt prinċipji. B'hekk insostnu r-reżiljenza finanzjarja, ġestjoni prudenti tal-karta tal-bilanċ, u riżultati ġusti għall-klijenti.

L-ekonomija reżiljenti ta' Malta, immexxija minn fundamenti b'saħħithom, tkompli toħloq pedament sod għall-istabbiltà ekonomika u t-tkabbir sostenibbli

# BANK OF VALLETTA IN THE MALTESE ECONOMY

Strong Foundation. Lasting Impact.

Building scale and strength to drive Malta's progress and deliver sustainable value for all stakeholders

A trusted partner in Malta's progress, delivering value to customers, the economy and society

IMPACT ON MALTA  
Contribution to Malta's Earnings  
**>€397 million**  
in FY25 - 1.6% of GDP

## SCALE & STRENGTH

Balance Sheet exceeding  
**€16.5 billion**  
(-2/3rds of Malta's GDP)

**>350,000**

No. of Customers

**49%**

Deposits Market Share  
(Stable over previous year)

**51%**

Commercial Credit Share  
(1.7pp increase YOY)

**42.8%**

Home Loans Credit Share  
(3pp increase YOY)

IMPATT FUQ MALTA  
Kontribut għall-Qliġ ta' Malta  
**>€397 miljun**  
fis-SF25 - 1.6% of PDG

## SKALA U SAHHA

Karta tal-Bilanċ li taqbeż  
**€16.5 biljun**  
(-2/3 tal-PDG ta' Malta)

**49%**

Sehem mis-Suq tad-Depożiti  
(Stabbli fuq is-sena ta' qabel)

**>350,000**

Numru ta' Klijenti

**42.8%**

Sehem mis-Suq tas-Self tad-Djar  
(Żieda ta' 3pp SFS)

**51%**

Sehem mis-Suq tas-Self Kummerċjali  
(Żieda ta' 1.7pp SFS)

# IL-BANK OF VALLETTA FL-EKONOMIJA MALTJIJA

Pedament b'Saħħtu. Impatt fit-Tul

Nibnu skala u saħħa biex nimbuttaw il-progress ta' Malta u noħolqu valur sostenibbli għall-partijiet interessati kollha

Sieħeb ta' fiduċja fil-progress ta' Malta, li jwassal valur lill-klijenti, lill-ekonomija u lis-soċjetà

## BOV ISSUER RATING

Upgraded: to BBB, by both Fitch Ratings and S&P Global Ratings

- STRONGER. TRUSTED. WELL-POSITIONED.
- ENDORSING OUR PROGRESS.

A strong testament to our resilience, prudent management and commitment to creating sustainable value



**BBB**

Issuer Default Rating (IDR)

- Upgraded to BBB
- Outlook: **STABLE**



**BBB**

Issuer Credit Rating (ICR)

- Upgraded to BBB
- Outlook: **STABLE**

## KLASSIFIKAZZJONI TAL-BOV

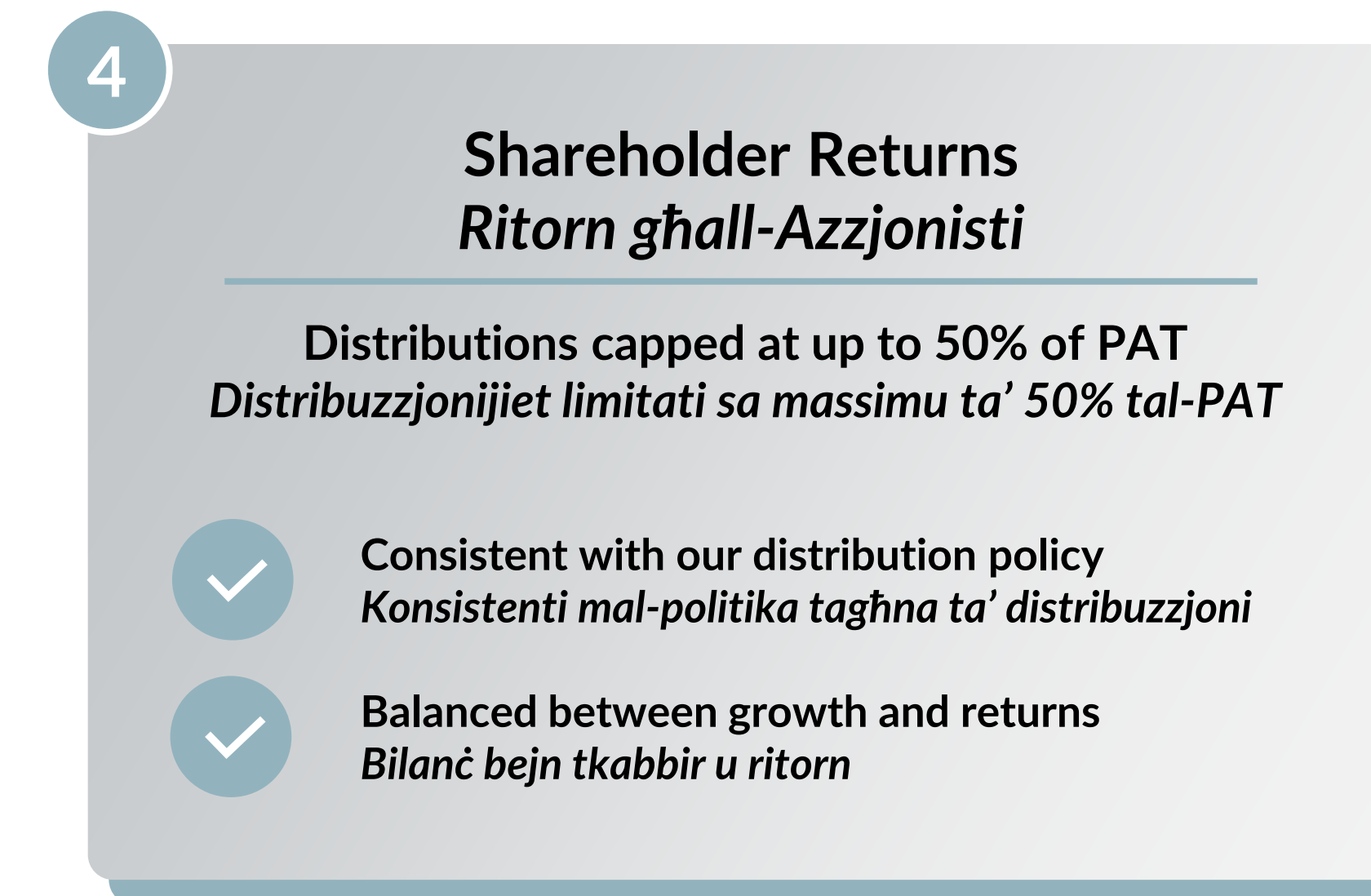
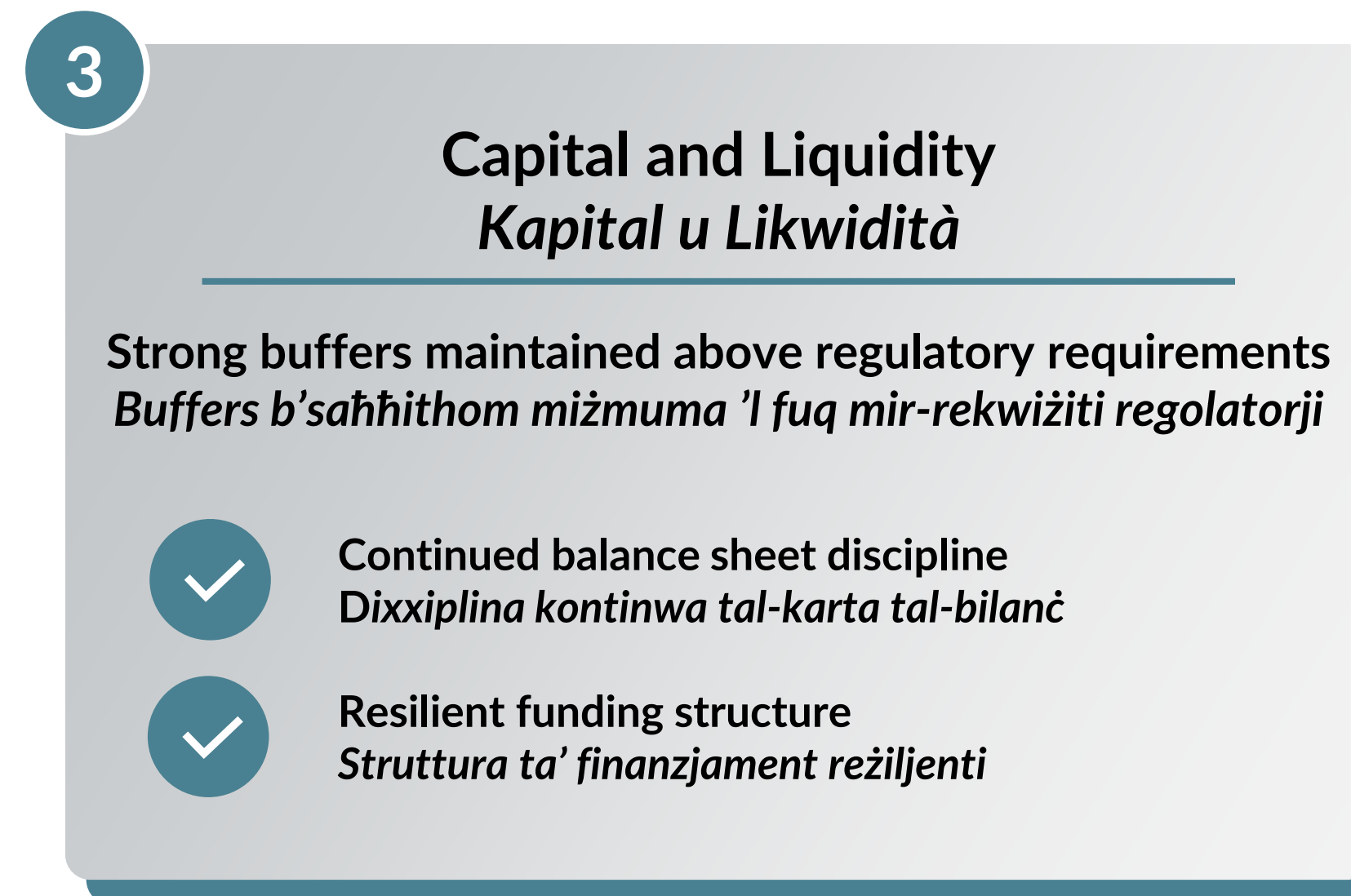
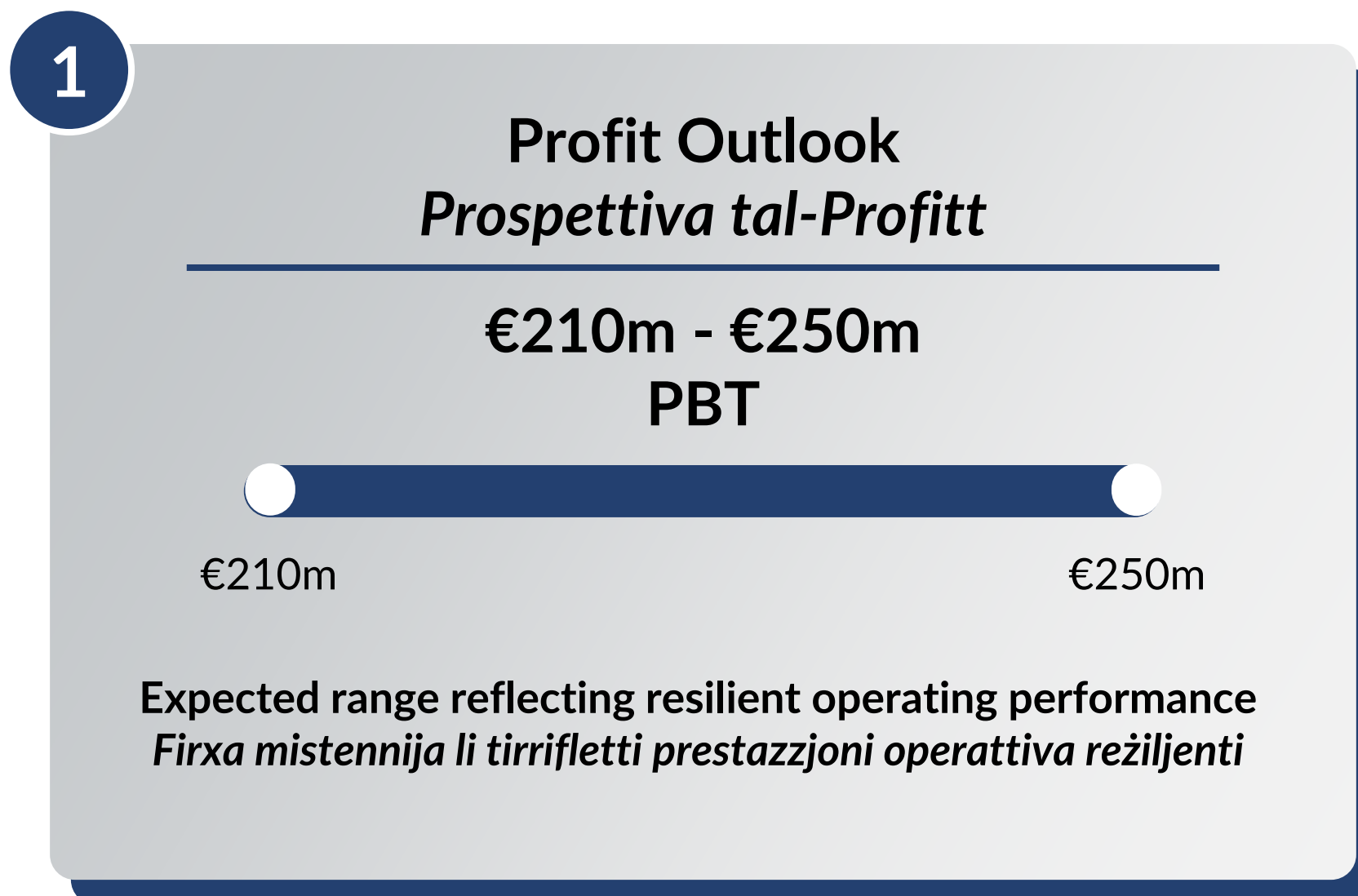
Intella' għal BBB, kemm minn Fitch Ratings kif ukoll minn S&P Global Ratings

- AKTAR B'SAĦHITNA. AFFIDABBLI. POŻIZZJONATI TAJJEB.
- RIKONOXXIMENT TAL-PROGRESS TAGĦNA.

Konferma b'saħħitha tar-reżiljenza tagħna, il-ġestjoni prudenti u l-impenn lejn ħolqien ta' valur sostenibbli

# FINANCIAL OUTLOOK – OPERATING PERFORMANCE

Disciplined execution. Sustainable growth. Strong value creation.



# PROSPETT FINANZJARJU – PRESTAZZJONI OPERATTIVA

Eżekuzzjoni dixxiplinata. Tkabbir sostenibbli. Hoġkien ta' valur b'saħħtu.

**THANK YOU**

10 June 2026

**GRAZZI**

10 ta' Ġunju 2026



# A STRONGER AND MORE RESILIENT BANK

Kenneth Farrugia – Chief Executive Officer

10 June 2026



# BANK IKTAR B'SAĦHTU U REŻILJENTI

Kenneth Farrugia – Kap Eżekuttiv

10 ta' Ġunju 2026

# TODAY'S AGENDA

From financial strength to a more personal and resilient Bank

1

Financial Results  
2025

2

Transformation  
Journey so far

3

Strategy to Shape  
Today for Tomorrow

From strong results to a simpler, more personal and safer banking experience

# L-AGENDA GĦAL-LUM

Minn saħħa finanzjarja għal Bank aktar personali u reżiljenti

1

Riżultati Finanzjarji  
2025

2

Fejn wasalna fil-vjaġġ ta'  
Trasformazzjoni tagħna

3

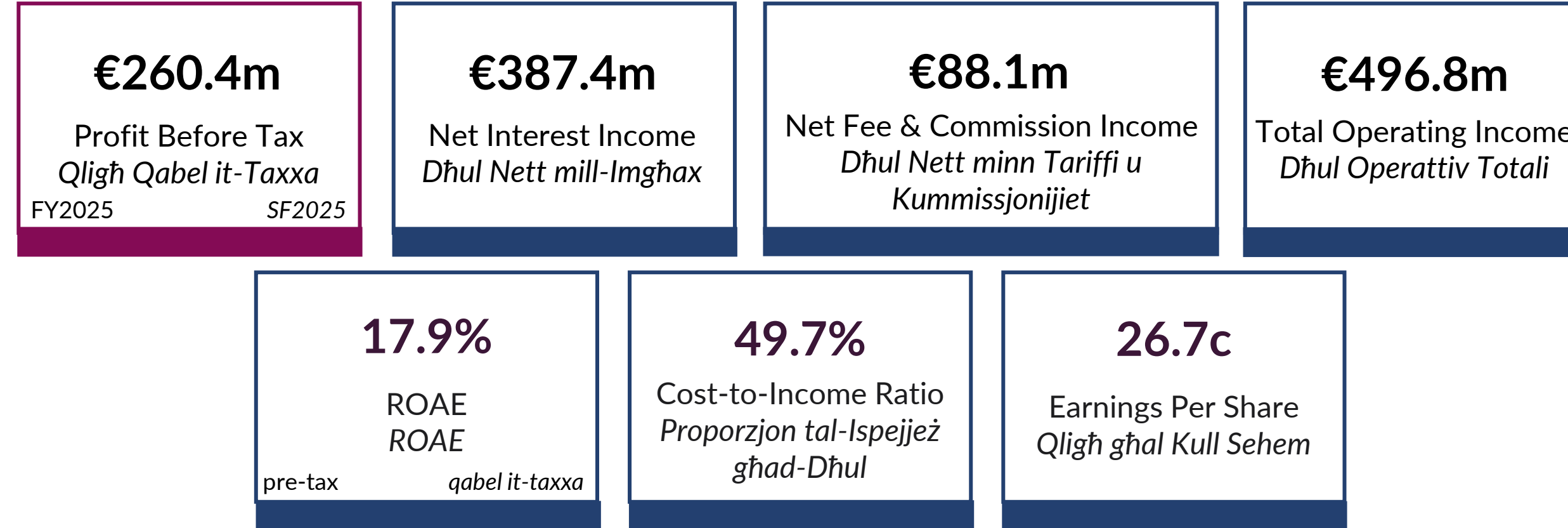
Strategija biex Insawru  
Llum għall-Ġejjieni

Minn riżultati b'saħħithom għal esperjenza bankarja aktar sempliċi, personali u sigura

# 2025 AT A GLANCE: A STRONG BANK INVESTING IN BETTER BANKING EXPERIENCES

High income, disciplined growth and a resilient balance sheet provide the platform for customer-led growth

## OPERATING PERFORMANCE PRESTAZZJONI OPERATTIVA



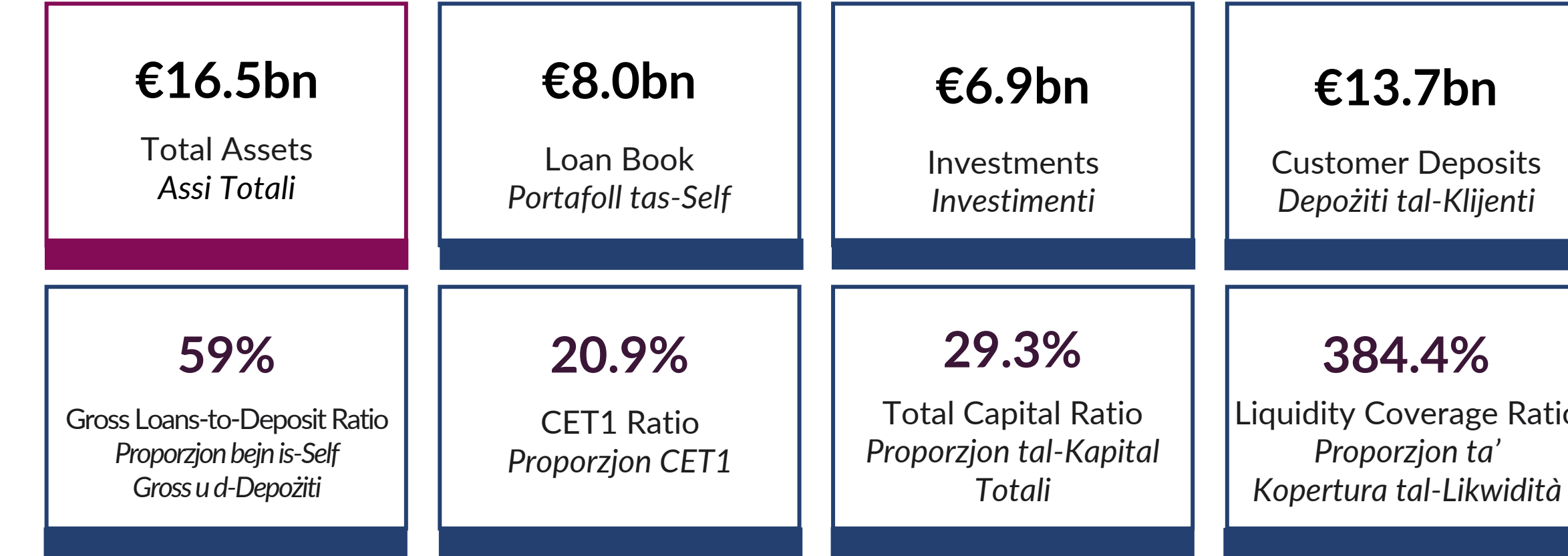
Capacity to invest: access, technology, people, resilience and long-term shareholder value

\*Forward-looking guidance for FY2025 had indicated Profit Before Tax in the range of €215m–€250m.

# ĦARSA LEJN L-2025: BANK B'SAĦĦTU JINVESTI F'ESPERJENZI BANKARJI AĦJAR

Dhul għoli, tkabbir dixiplinat u karta tal-bilanċ reżiljenti joħolqu l-bażi għal tkabbir immexxi mill-klijent

## FINANCIAL POSITION POŻIZZJONI FINANZJARJA



Kapaċità biex ninvestu: aċċess, teknoloġija, nies, reżiljenza u valur fit-tul għall-azzjonisti

\*Il-gwida għas-SF2025 indikat Qliġh Qabel it-Taxxa ta' €215m–€250m.

# PERFORMANCE AND SHAREHOLDER VALUE

Resilience, not just results

The headline is not only profit. It is the ability to keep investing while maintaining sustainable shareholder returns.



# PRESTAZZJONI U VALUR GĦALL-AZZJONISTI

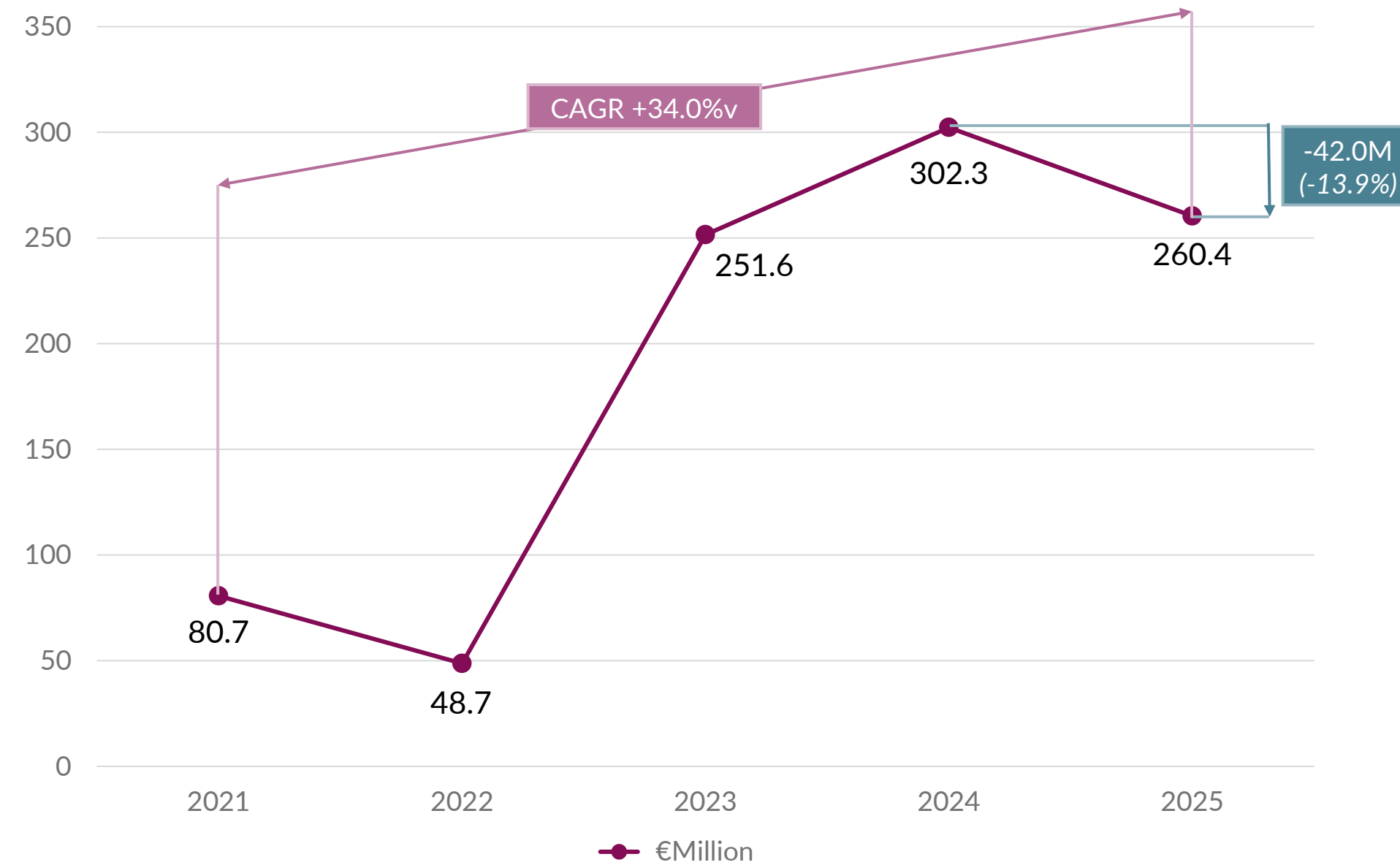
Reżiljenza, mhux riżultati biss

Il-messaġġ ewlieni mhuwiex il-profitt biss. Huwa l-abbiltà li nkomplu ninvestu filwaqt li nżommu redditi sostenibbli għall-azzjonisti.

# RESILIENCE, NOT JUST RESULTS

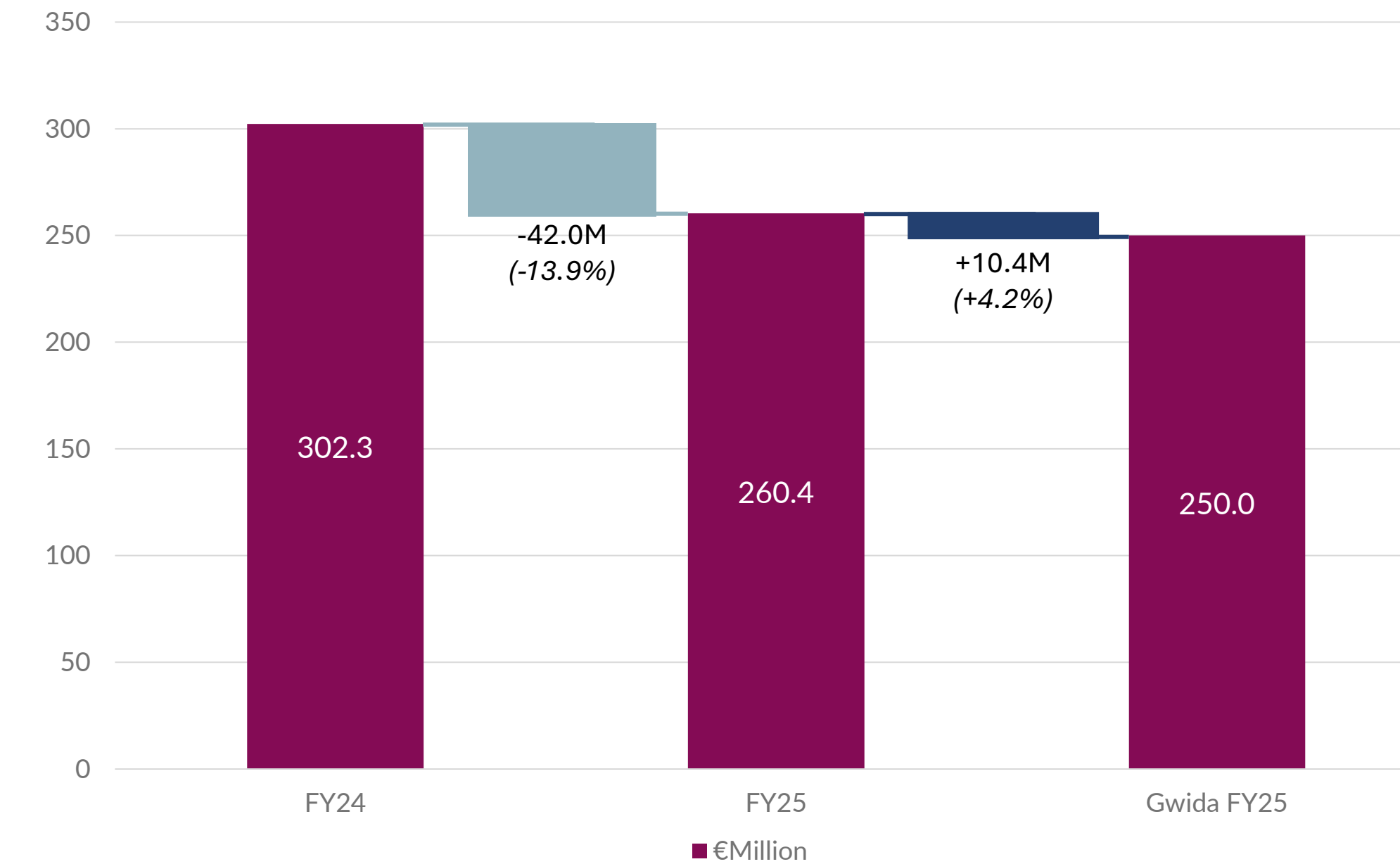
Normalising from an exceptional 2024, FY2025 still ranked among the Bank's strongest years on record.

PROFIT BEFORE TAX: 5-YEAR HISTORICAL TREND  
QLIĠĦ QABEL IT-TAXXA: XEJRA STORIKA FUQ 5 SNIN 1



# REŻILJENZA, MHUX RIŻULTATI BISS

PROFIT BEFORE TAX – YOY CHANGE  
QLIĠĦ QABEL IT-TAXXA – BIDLA SENA FUQ SENA



Għalkemm kien qed jinnormalizza wara 2024 eċċezzjonali, is-SF 2025 xorta baqgħet fost l-aktar snin b'saħħithom fl-istorja tal-Bank

# INTEREST INCOME REACHED A RECORD HIGH

€387.4m in FY2025, supported by the strength of the franchise and a balanced contribution from lending and treasury.

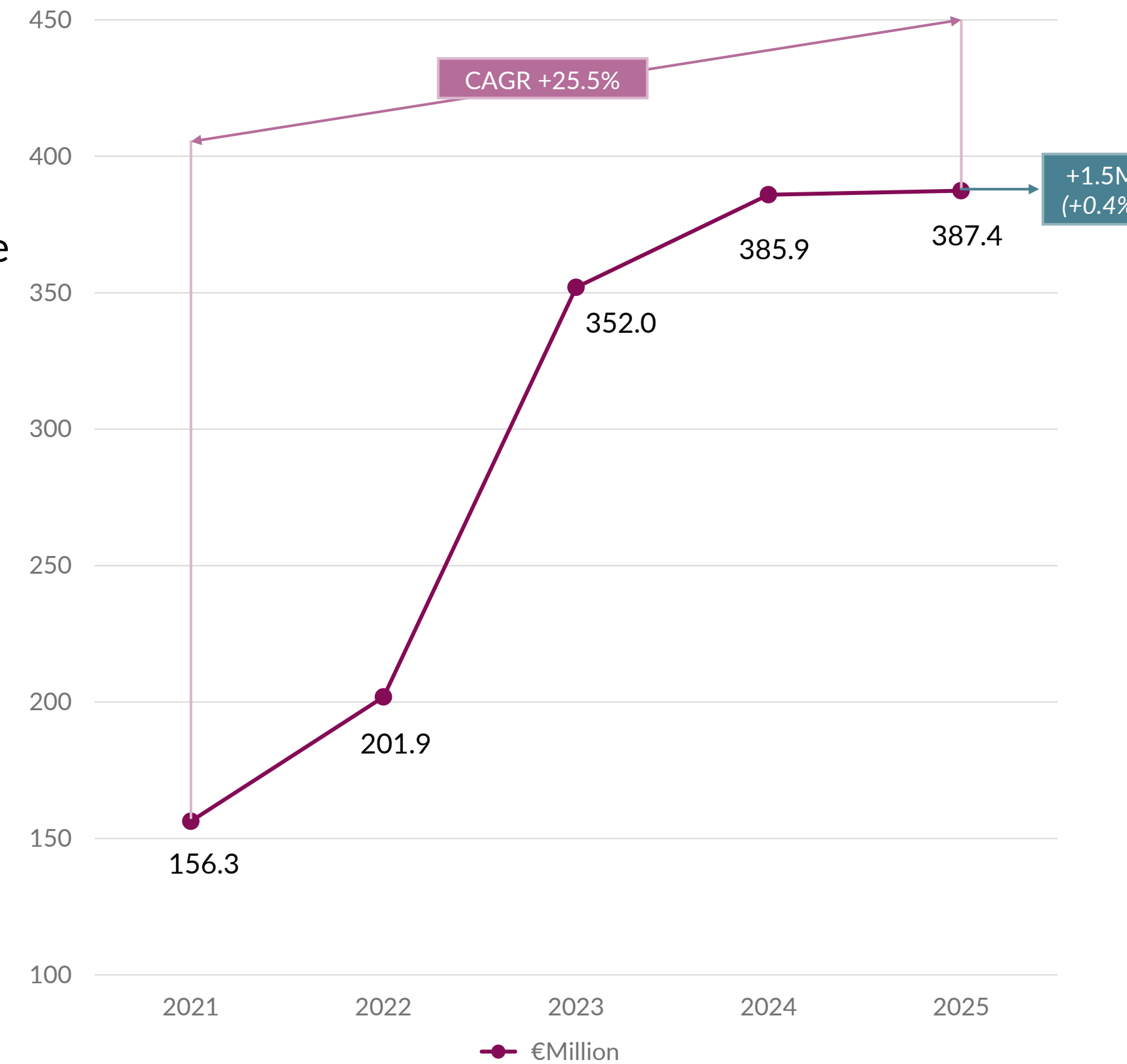
**€387.4m** Net Interest Income  
FY2025 – highest ever level

**Resilient core engine**  
Key pillar of performance despite a tougher interest rate environment

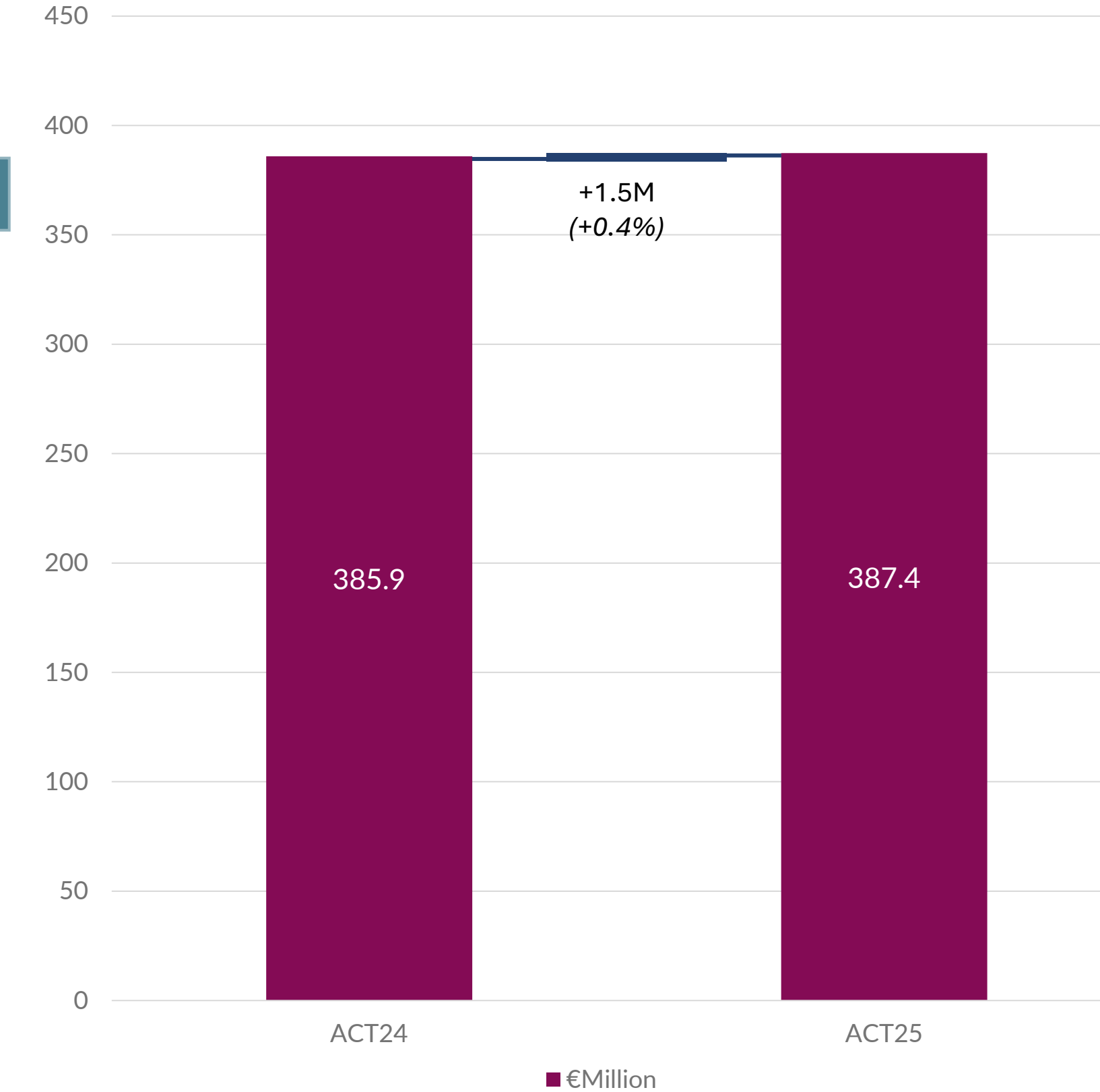
**Balanced contribution**  
Retail, business and treasury all support the income mix

Resilient interest income gives the Bank capacity to invest in customers, technology and long-term value

NET INTEREST INCOME - 5-YEAR HISTORICAL TREND  
DĦUL NETT MILL-IMGĦAX - XEJRA FUQ 5 SNIN



NET INTEREST INCOME - YOY CHANGE  
DĦUL NETT MILL-IMGĦAX - BIDLA SENA FUQ SENA



# ID-DĦUL MILL-IMGĦAX LAĦAQ LIVELL REKORD

€387.4m fis-SF2025, bil-kontribuzzjoni bbilanċjata mis-self u mit-teżor

**Dħul Nett mill-Imgħax**  
SF2025 – Livell Rekord **€387.4m**

**Mutur ewlieni reżiljenti**  
Pilastru ewlieni tal-prestazzjoni minkejja xenarju aktar diffiċli għar-rati tal-imgħax

**Kontribut bilanċjat**  
Retail, negozju u teżor flimkien isaħħu id-dħul

Dħul reżiljenti mill-imgħax jagħti kapaċità lill-Bank biex jinvestu fil-klijenti, fit-teknoloġija u fil-valur fit-tul

## NET FEE AND COMMISSION INCOME

NFCI strengthened as customers engaged more actively across cards, credit, trade and investment services.

**€88.1m**

Net Fee & Commission Income  
+8.2% year-on-year

**18%**

Contribution to Total Revenue  
service-based income

Diversification reduces reliance on interest-rate cycles and creates more sustainable revenue streams

## DĦUL NETT MIT-TARIFFI U L-KUMMISSJONIJIET

Id-dħul nett minn tariffi u kummissjonijiet issaħħaħ hekk kif il-klijenti saru aktar attivi fil-kards, fil-kreditu, fis-servizzi tal-kummerċ u fl-investimenti.

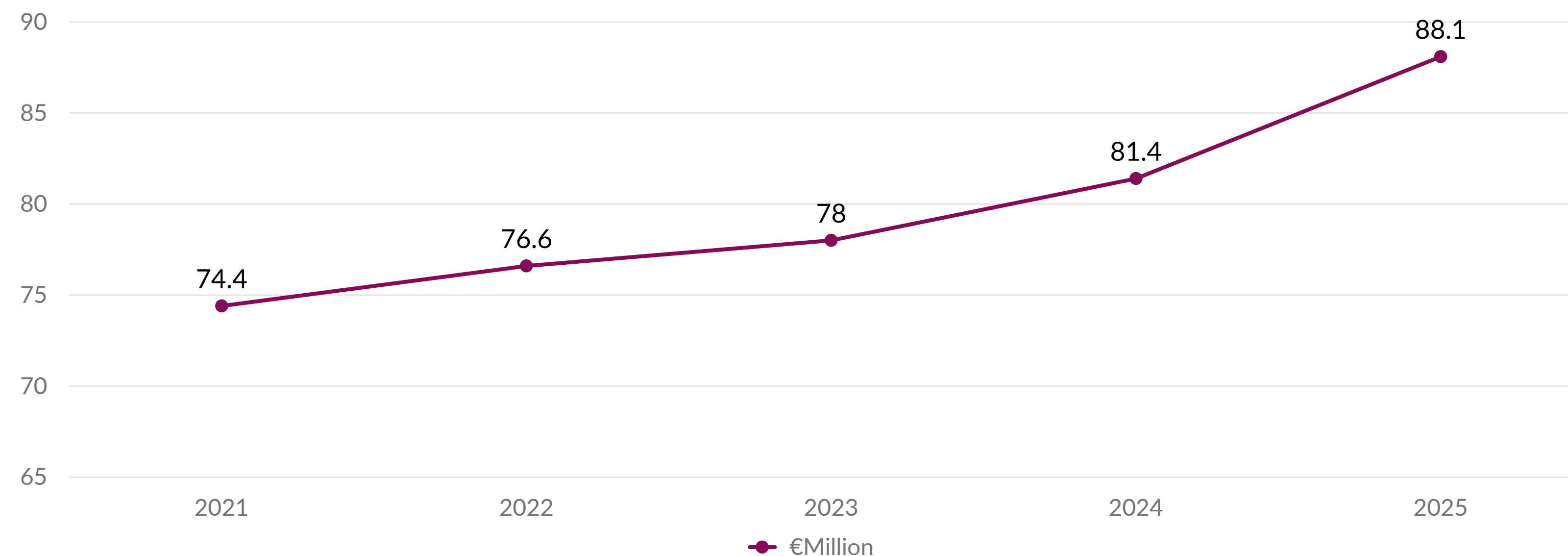
**€88.1m**

Dħul Nett minn Tariffi u Kummissjonijiet  
+8.2% sena fuq sena

**18%**

Kontribut għad-Dħul Totali  
dħul ibbażat fuq servizzi

Id-diversifikazzjoni tnaqqas id-dipendenza fuq iċ-ċikli tar-rati tal-imgħax u toħloq sorsi ta' dħul aktar sostenibbli

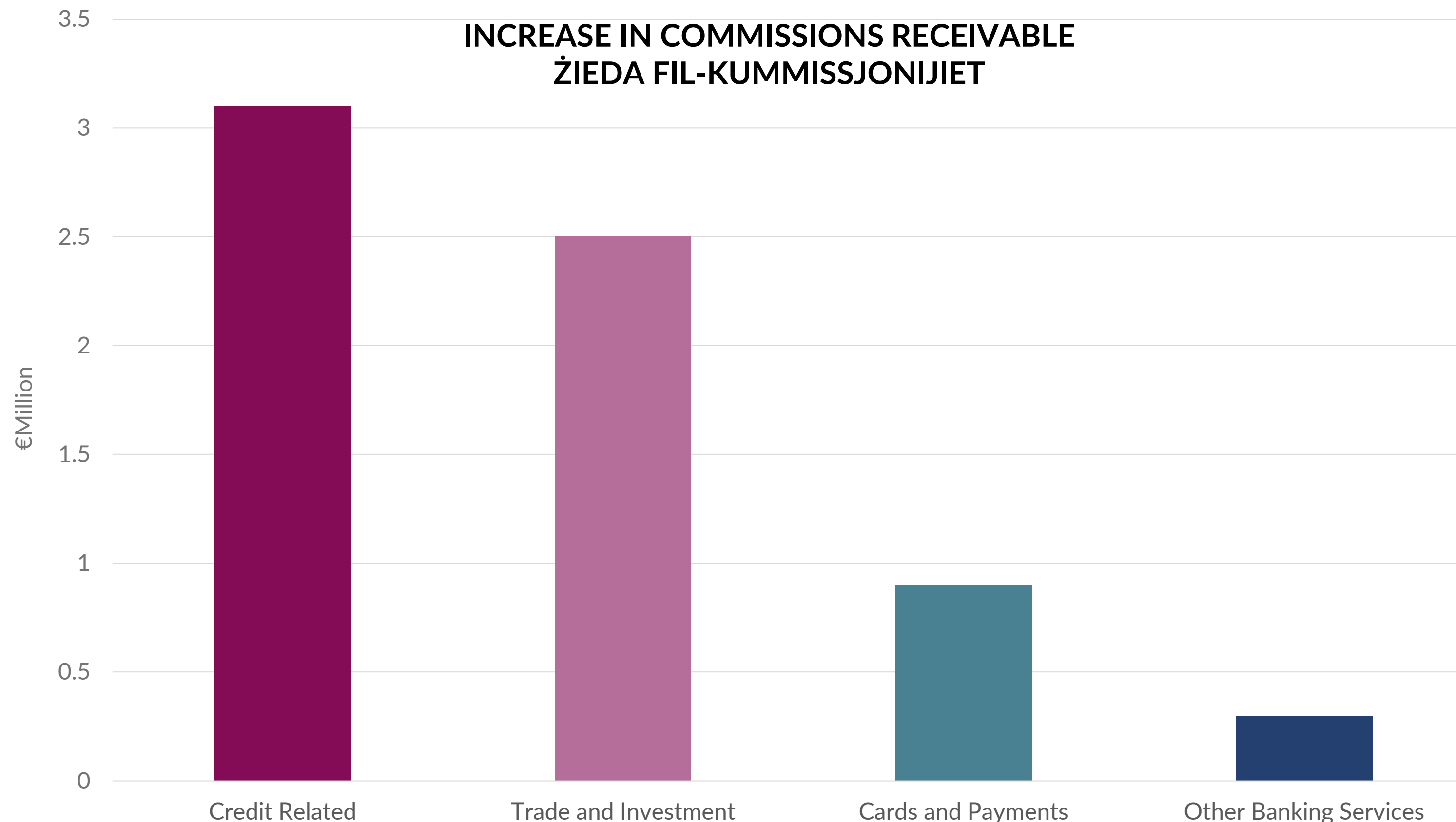


## GROWTH IS COMING FROM DEEPER CUSTOMER ACTIVITY

Improved customer activity and deeper engagement delivered €6.7m more in fee and commission income

- Credit-related services**  
Benefiting from strong sanctioning activity and demand for credit solutions
- Trade, investment and wealth**  
Strategic growth areas, supporting advisory and investment conversations
- Cards and payments**  
Higher volumes and richer payment activity continue to build recurring value
- Other Banking Services**  
Higher volumes and activity on other banking services

From transactions to engagement: service-based income is becoming a stronger revenue pillar.



## IT-TKABBIR ĠEJ MINN ATTIVITÀ AKBAR TAL-KLIJENTI

Attività akbar tal-klijenti u impenn aktar profond wasslu għal €6.7m aktar fi dħul minn tariffi u kummissjonijiet

- Servizzi relatati mal-kreditu**  
Jibbenefikaw minn attività b'saħħitha fl-approvazzjoni tas-self u minn domanda għal soluzzjonijiet ta' kreditu
- Kummerċ, investiment u ġid**  
Oqsma strateġiċi ta' tkabbir li jsaħħu l-pariri u d-diskussjonijiet dwar l-investiment
- Kards u pagamenti**  
Volumi ogħla u attività ta' pagamenti aktar b'saħħitha jkomplu jibnu valur rikorrenti
- Servizzi Bankarji Oħrajn**  
Volumi ogħla u attività f'diversi servizzi bankarji oħrajn

Minn tranżazzjonijiet għal relazzjoni aktar attiva: id-dħul ibbażat fuq servizzi qed isir pilastru aktar b'saħħtu tad-dħul.

## INVESTMENT WITH A PURPOSE: PEOPLE, TECHNOLOGY AND RESILIENCE

Cost growth reflects deliberate capacity-building rather than unmanaged expense growth.

- **Human capital**  
Specialised skills in technology, cybersecurity, risk and customer-facing roles
- **Technology and cybersecurity**  
Digital transformation and resilience enhancements supporting safer banking
- **CRM and data**  
Foundations for more personalised services and better customer insight

The Bank is strengthening long-term capacity while maintaining disciplined financial management



## INVESTIMENT BI SKOP: NIES, TEKNOLOĠIJA U REŻILJENZA

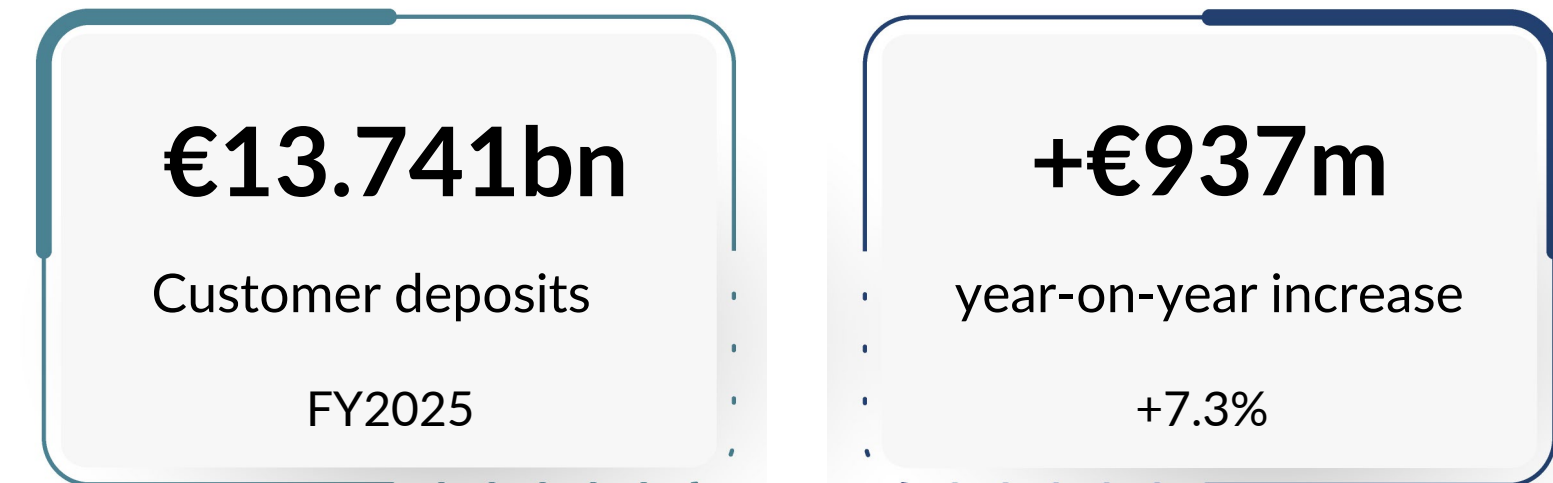
Iż-żieda fl-ispejjeż tirrifletti bini ta' kapaċità ppjanat, mhux tkabbir fl-ispejjeż bla kontroll

- **Kapital uman**  
Filiet speċjalizzati fit-teknoloġija, fis-sigurtà ċibernetika, fir-riskju u fi rwoli li jaħdmu mal-klijenti
- **Teknoloġija u sigurtà ċibernetika**  
Trasformazzjoni diġitali u titjib fir-reżiljenza li jappoġġjaw servizzi bankarji aktar siguri
- **CRM u dejta**  
Pedamenti għal servizzi aktar personalizzati u għarfien aħjar tal-klijent

Il-Bank qed isaħħaħ il-kapaċità fit-tul filwaqt li jżomm ġestjoni finanzjarja dixxiplinata

# CUSTOMER DEPOSITS REMAIN THE CORE FUNDING ENGINE

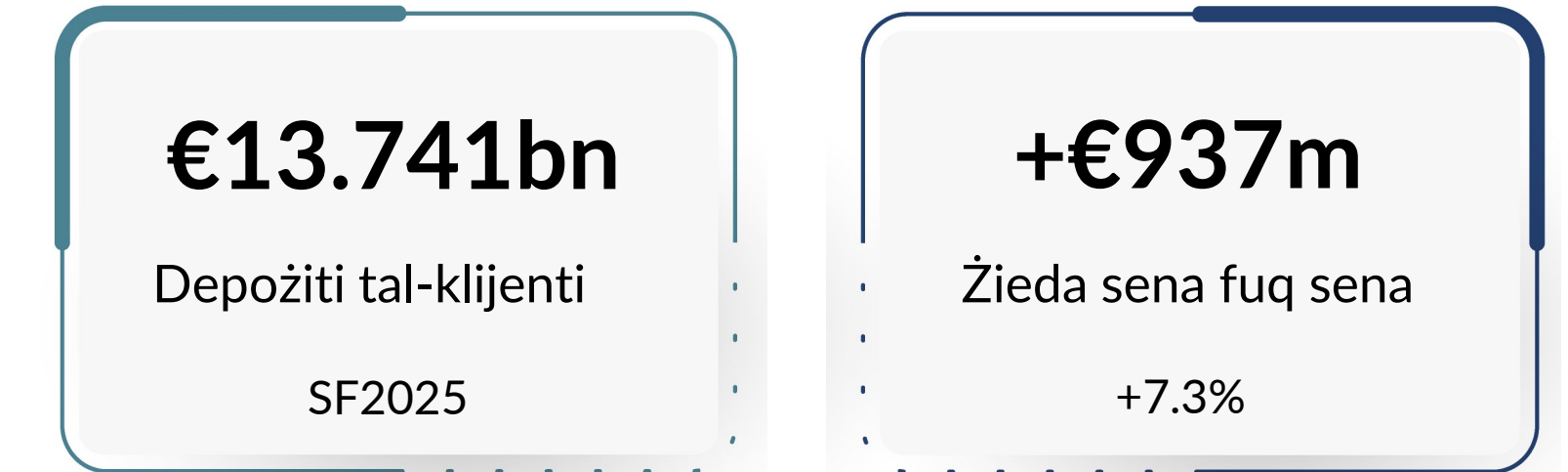
Amounts owed to customers increased by €937 million, reflecting deep customer confidence



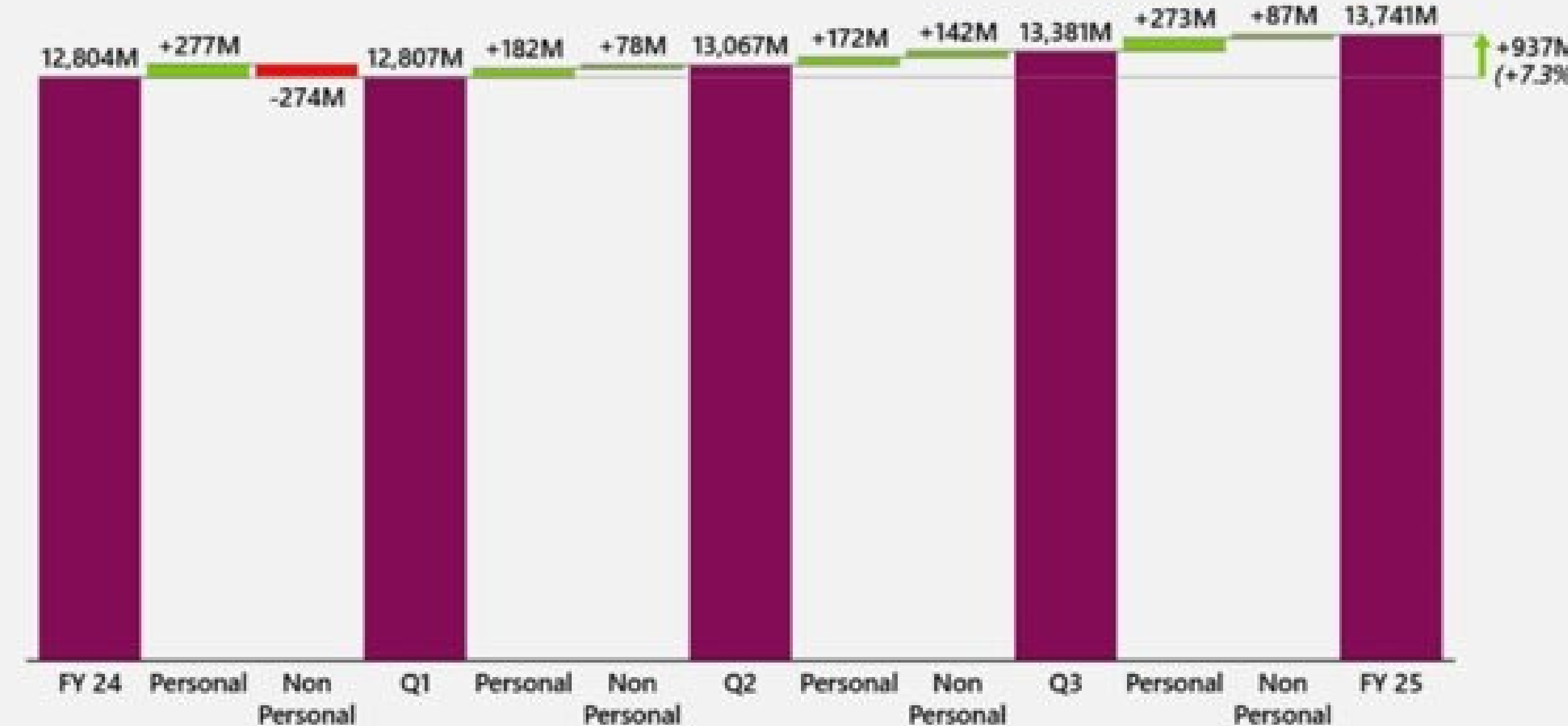
Stable deposit generation underpins the Bank's ability to support households, businesses and the wider economy

# ID-DEPOŻITI TAL-KLIJENTI JIBQGHU L-MUTUR EWLIENI TAL-FINANZJAMENT

L-ammonti dovuti lill-klijenti żdiedu b'€937 miljun, u dan jirrifletti l-fiduċja qawwija tal-klijenti



Il-ġenerazzjoni stabbli ta' depożiti ssaħħaħ il-kapaċità tal-Bank li jappoġġja l-familji, in-negozji u l-ekonomija usà



# NEW LENDING IS SUPPORTING MALTA'S ECONOMY

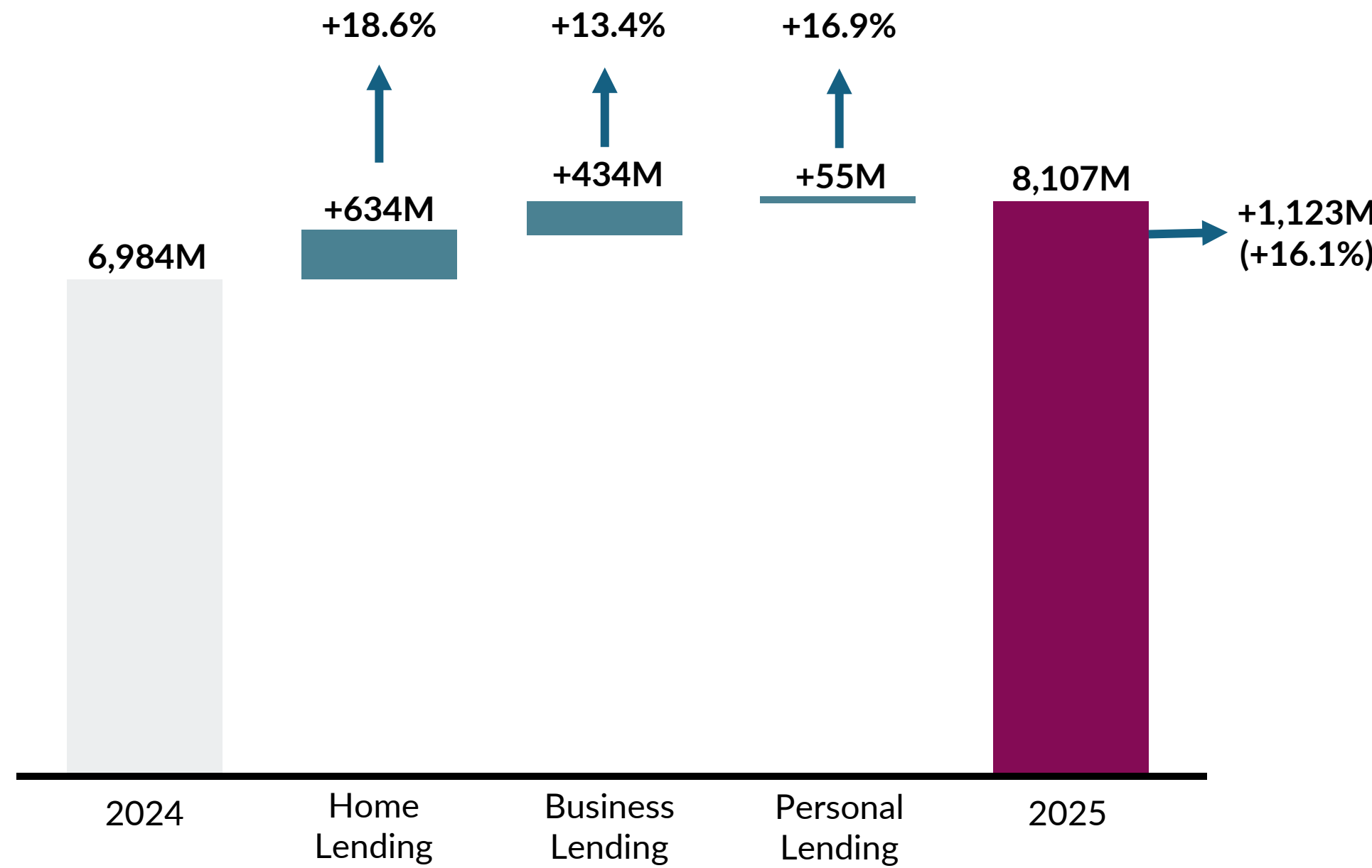
The credit portfolio grew to €8.1bn, with broad-based growth across home, business and personal lending



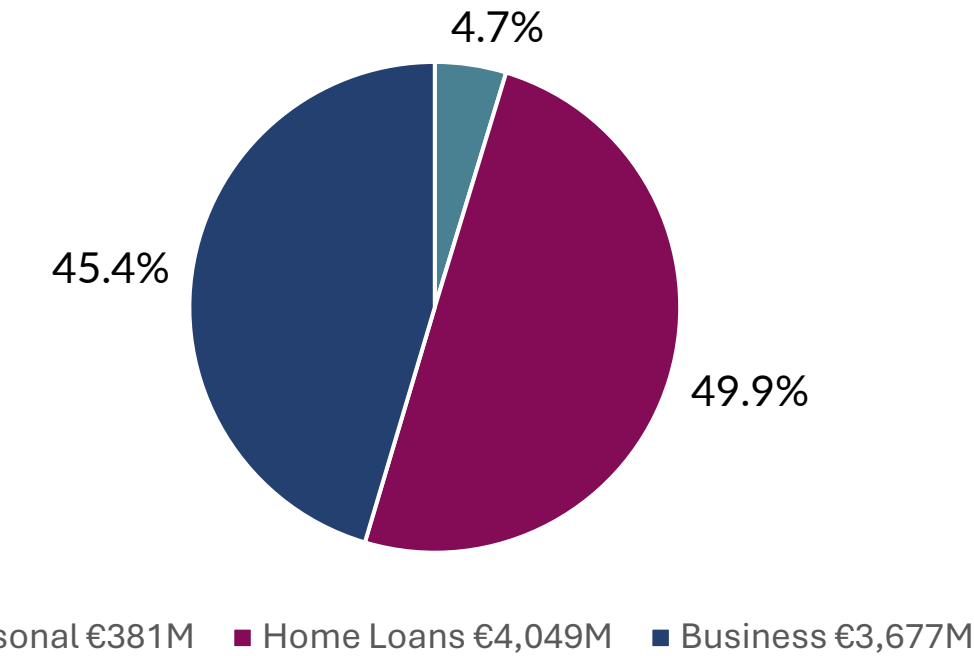
\* Gross Lending

The growth story is not just volume. It is productive financing for customers and the wider economy.

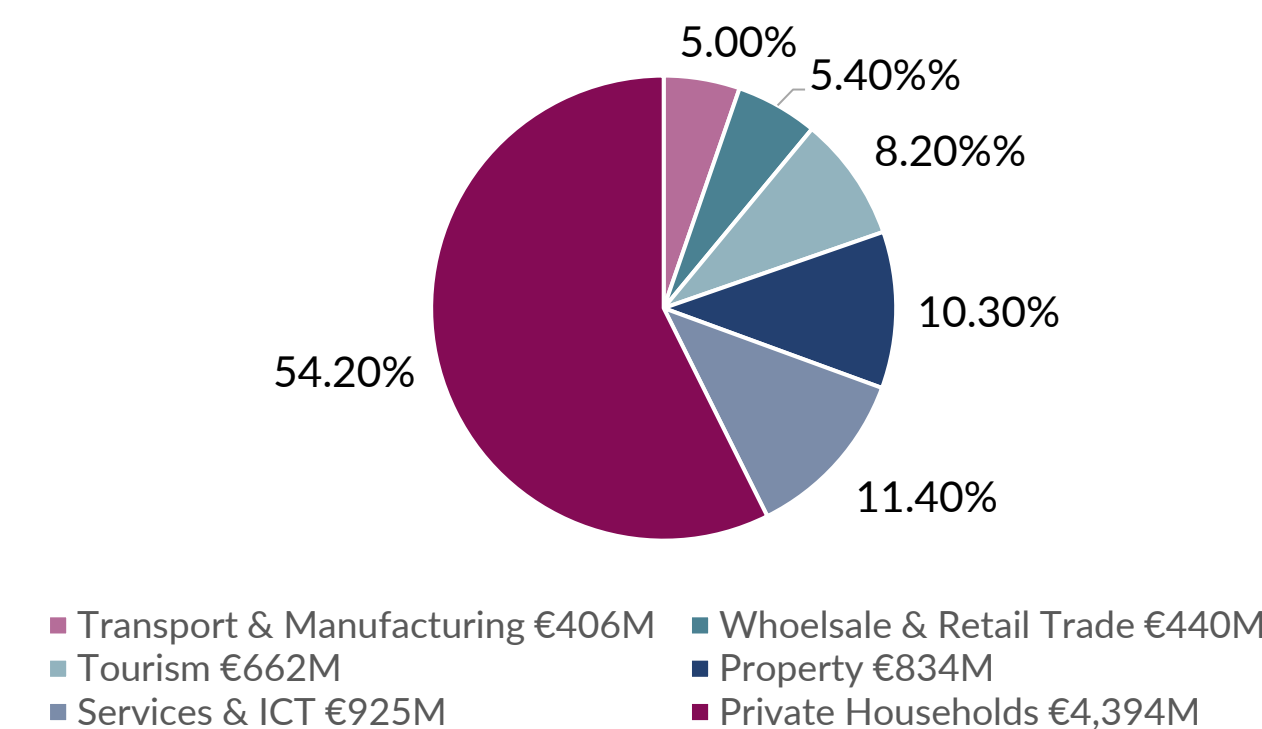
LOAN BOOK GROWTH BRIDGE (€M)  
TKABBIR FIL-KTIEB TAS-SELF (€M)



BY BUSINESS SEGMENT  
SKONT IL-LINJA TAN-NEGOZJU



BY SECTOR  
SKONT IS-SETTUR



# SELF ĠDID QED JAPPOĠĠJA L-EKONOMIJA TA' MALTA

Il-portafoll tal-kreditu kiber għal €8.1bn, bi tkabbir wiesa' fis-self għad-djar, għan-negozji u self personali



\* Self Gross

L-istorja tat-tkabbir mhijiex biss dwar il-volum. Hija finanzjament produttiv għall-klijenti u għall-ekonomija usà

## GROWTH WITH BETTER ASSET QUALITY

The loan book grew while non-performing exposures fell to 1.68% . It is a stronger book, not just a bigger book.

**1.68%**

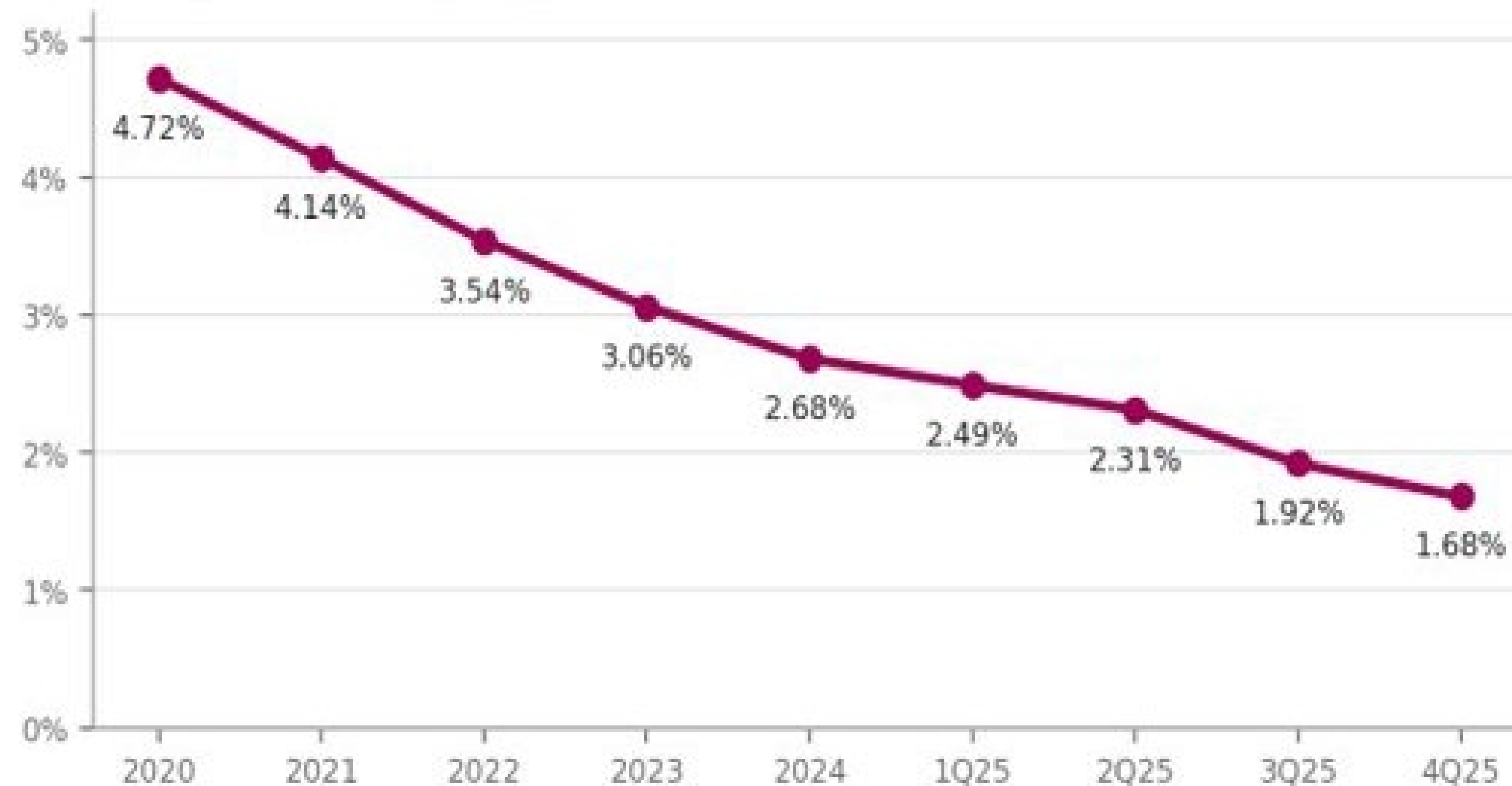
NON-PERFORMING EXPOSURES RATIO

Lowest point in the period shown

Asset quality has strengthened even as customer lending expanded, reflecting disciplined underwriting and active portfolio management.

Responsible growth means supporting the economy while keeping the balance sheet resilient

NON-PERFORMING EXPOSURES AS % OF TOTAL BALANCES  
SKOPERTURI LI MA JIRRENDUX BHALA % TA' BILANCI TOTALI



## TKABBIR BI KWALITÀ A#JAR TAL-ASSI

Il-portafoll tas-self kiber filwaqt li l-esponimenti esponimenti → skoperturi li ma jrendux naqsu għal 1.68% . Huwa portafoll aktar b'saħħtu, mhux biss akbar

Il-kwalità tal-assi tgiebet anke waqt li s-self lill-klijenti kiber, u dan jirrifletti għoti ta' kreditu dixxiplinat u ġestjoni attiva tal-portafoll.

**1.68%**

PROPORZJON TA' SKOPERTURI LI MA JIRRENDUX

L-iktar punt baxx fil-perjodu muri

Tkabbir responsabli jfisser li nappoġġjaw l-ekonomija filwaqt li nżommu l-karta tal-bilanċ reżiljenti

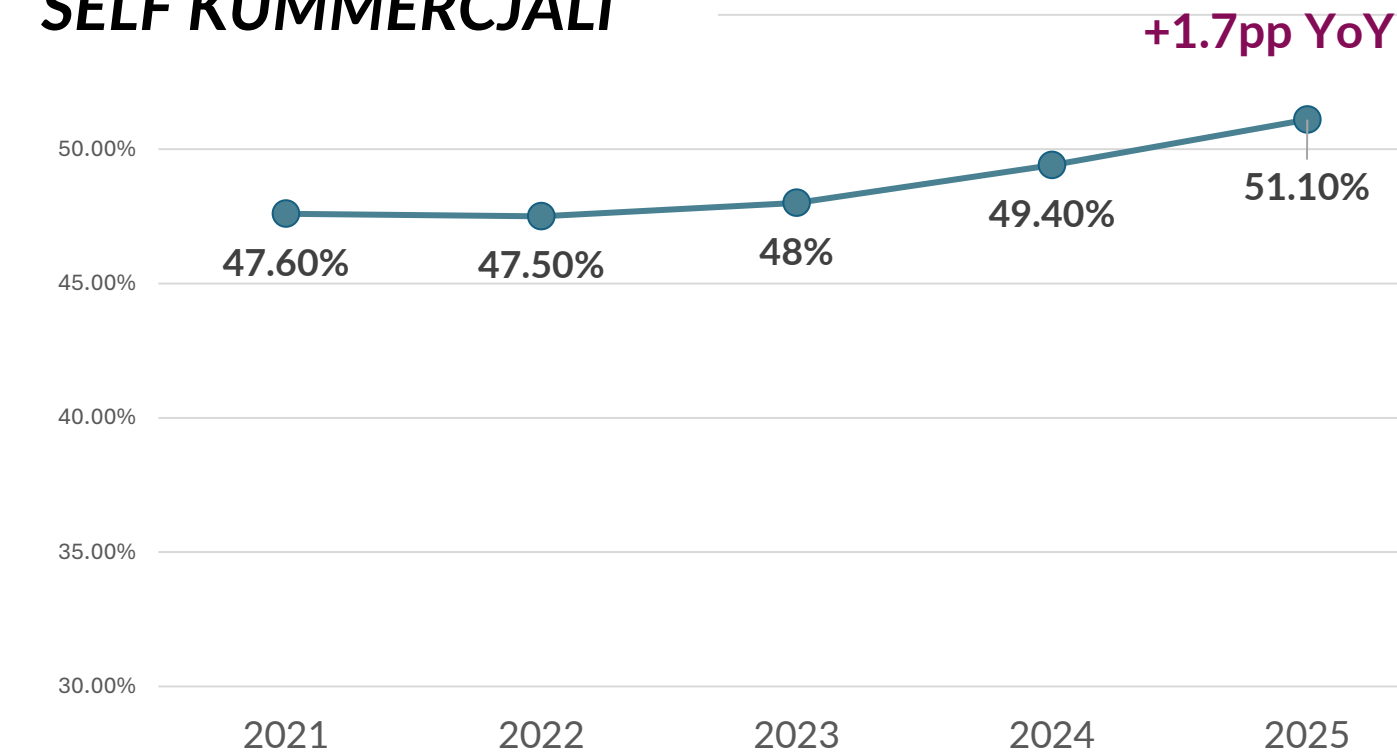
# MARKET SHARE IS MOVING IN THE RIGHT PLACES

BOV retains a strong deposit franchise while lending shares continue to expand across key customer segments.

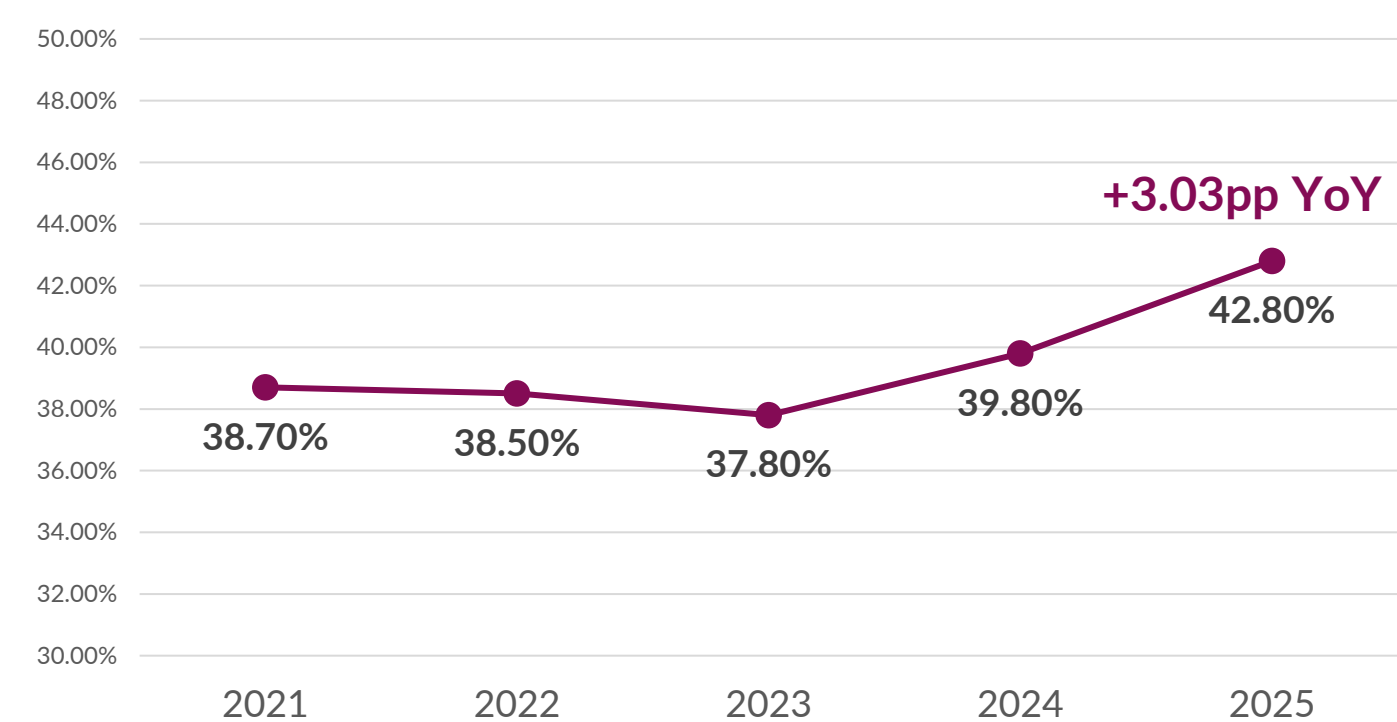
|   |   |
|---|---|
| <p><b>49.2%</b><br/>RESIDENT DEPOSITS<br/>sticky franchise and customer trust</p> | <p><b>55.1%</b><br/>PERSONAL LENDING<br/>year-on-year market share growth</p> |
| <p><b>42.8%</b><br/>HOME LOANS<br/>year-on-year market share growth</p>           | <p><b>51.1%</b><br/>BUSINESS LENDING<br/>year-on-year market share growth</p> |

The Bank is protecting its core deposit strength while expanding where customer financing needs are growing.

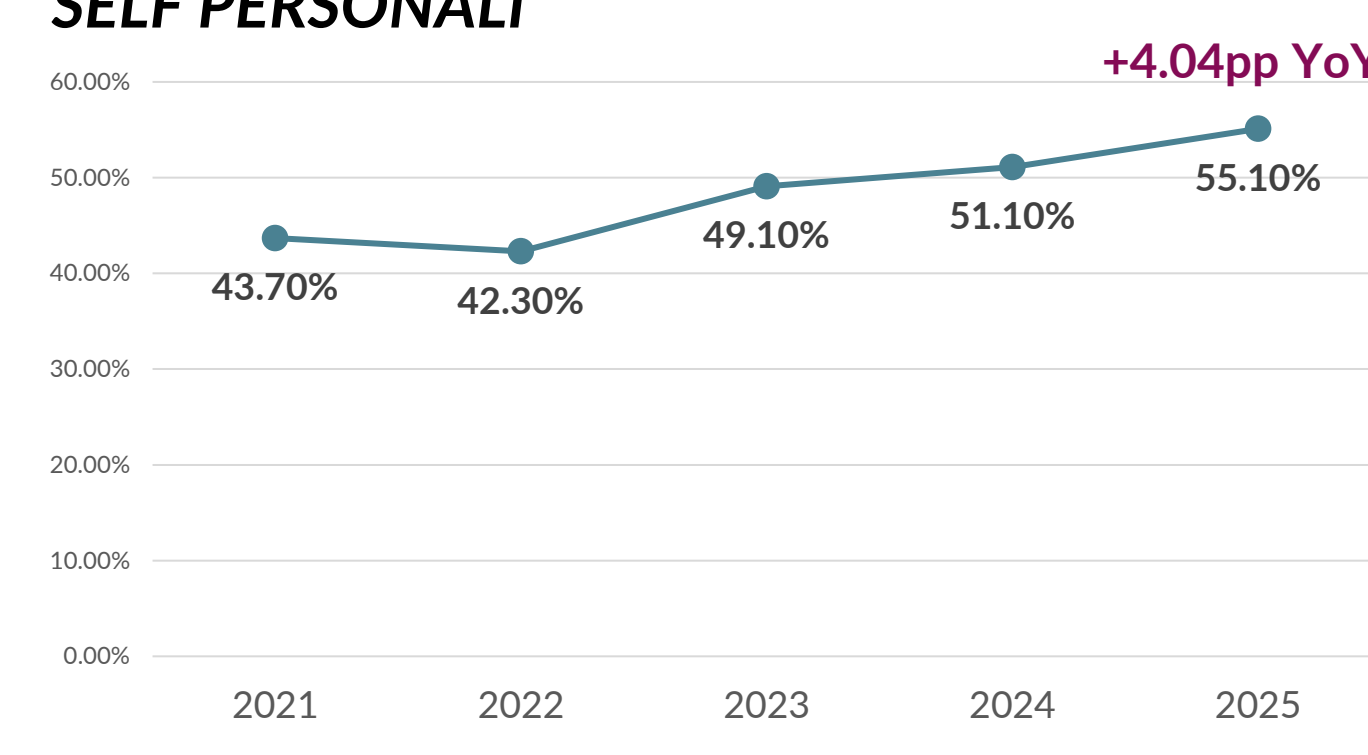
## BUSINESS LENDING SELF KUMMERĊJALI



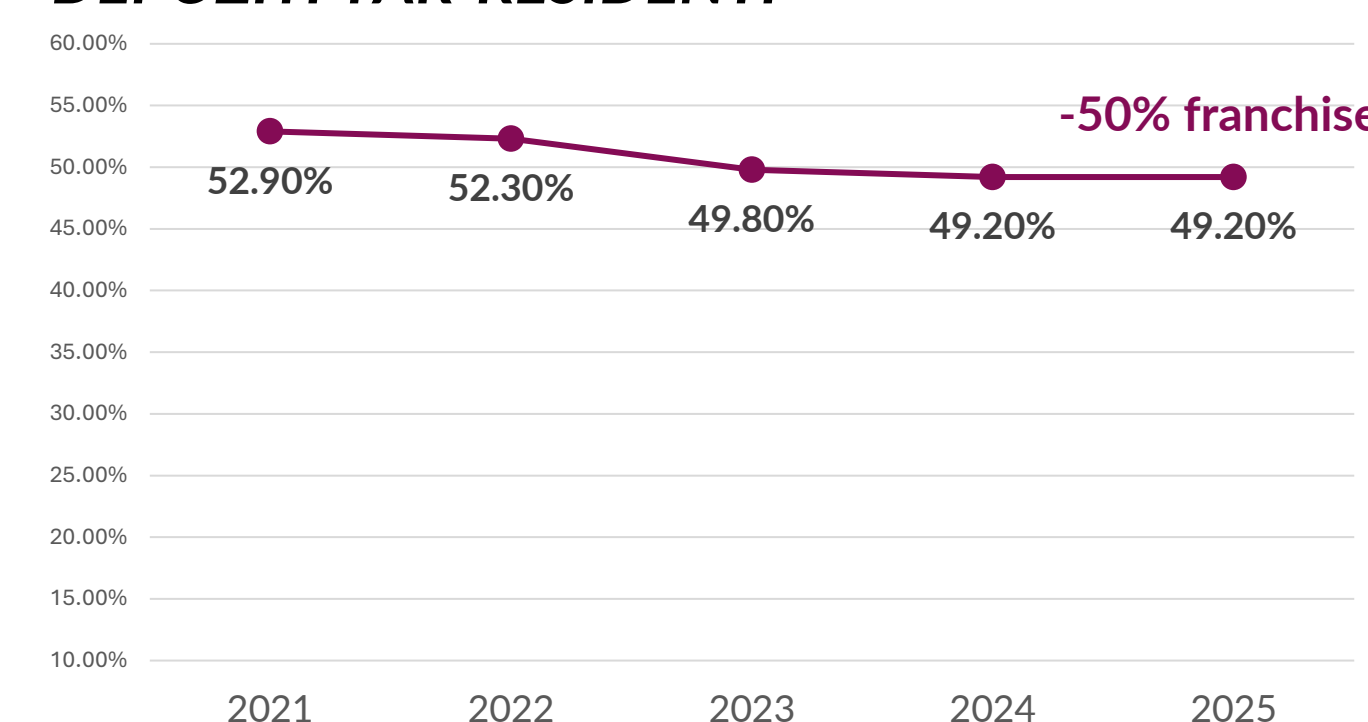
## HOME LOANS SELF GĦAD-DJAR



## PERSONAL LENDING SELF PERSONALI



## RESIDENT DEPOSITS DEPOŻITI TAR-RESIDENTI



# IS-SEHEM FIS-SUQ QED JIMXI FID-DIREZZJONI T-TAJBA

BOV iżomm bażi b'saħħitha ta' depożiti filwaqt li s-sehem fis-self ikompli jikber f'segmenti ewlenin tal-klijenti.

|   |  |
|---|--|
| <p><b>49.2%</b><br/>DEPOŻITI TAR-RESIDENTI<br/>bażi soda u fiduċja tal-klijenti</p> | <p><b>55.1%</b><br/>SELF PERSONALI<br/>tkabbir fis-sehem tas-suq sena fuq sena</p>   |
| <p><b>42.8%</b><br/>SELF GĦAD-DJAR<br/>tkabbir fis-sehem tas-suq sena fuq sena</p>  | <p><b>51.1%</b><br/>SELF KUMMERĊJALI<br/>tkabbir fis-sehem tas-suq sena fuq sena</p> |

Il-Bank qed jiproteġi s-saħħa ewlenija tiegħu fid-depożiti filwaqt li jikber fejn qed jiżjeddu l-ħtiġijiet ta' finanzjament tal-klijenti

# TREASURY INCOME IS STRENGTHENING EARNINGS RESILIENCE

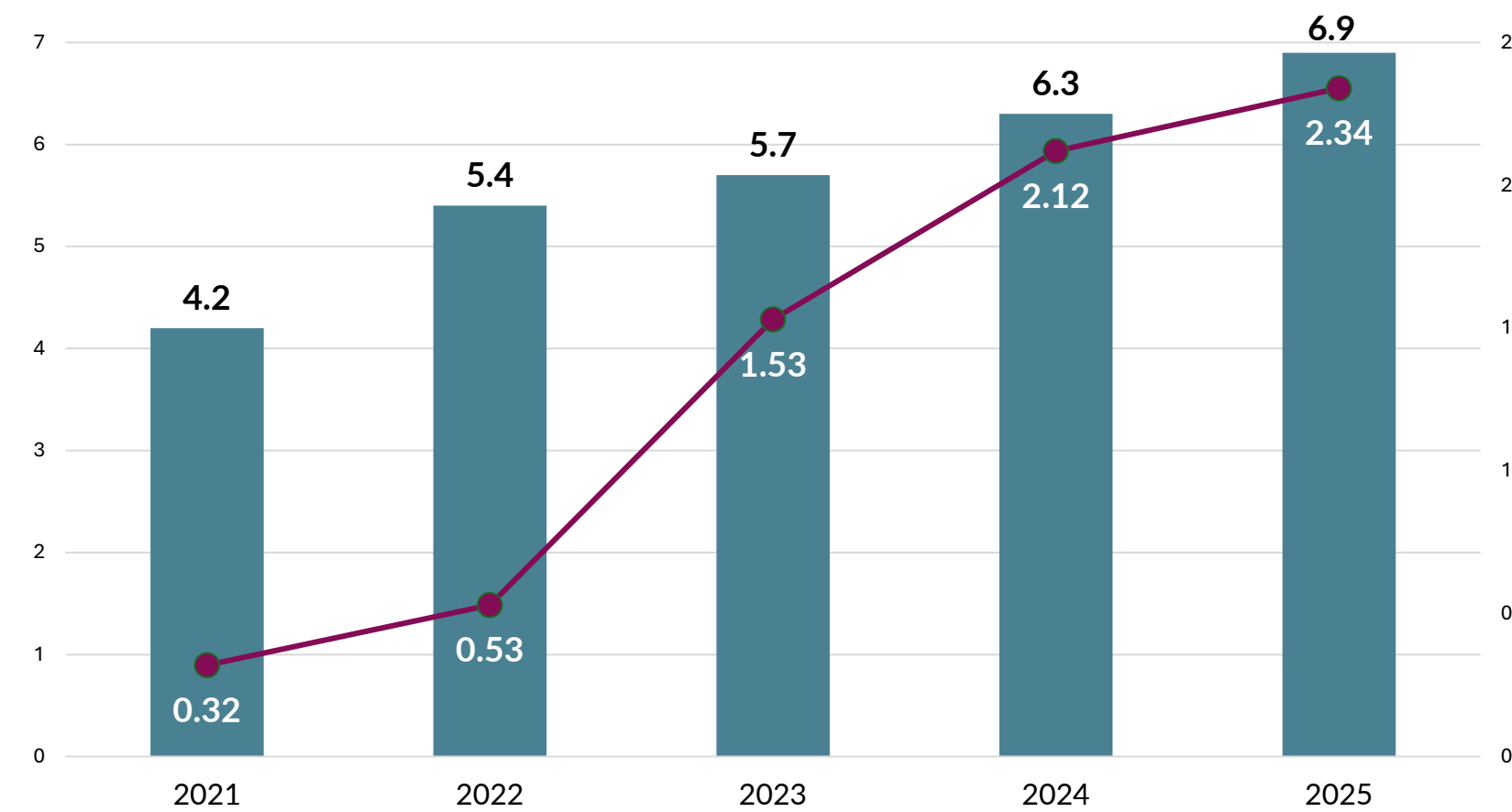
Disciplined deployment of liquidity is adding diversified income while remaining within the Bank's risk appetite

|   |  |   |
|---|--|---|
| <p><b>€6.9bn</b><br/>INVESTMENT PORTFOLIO</p> <p>disciplined asset allocation</p> | <p><b>€163.4m</b><br/>INTEREST INCOME</p> <p>from investment portfolio</p> | <p><b>+27%</b><br/>BOND PORTFOLIO INCOME</p> <p>year-on-year increase</p> |
|---|--|---|

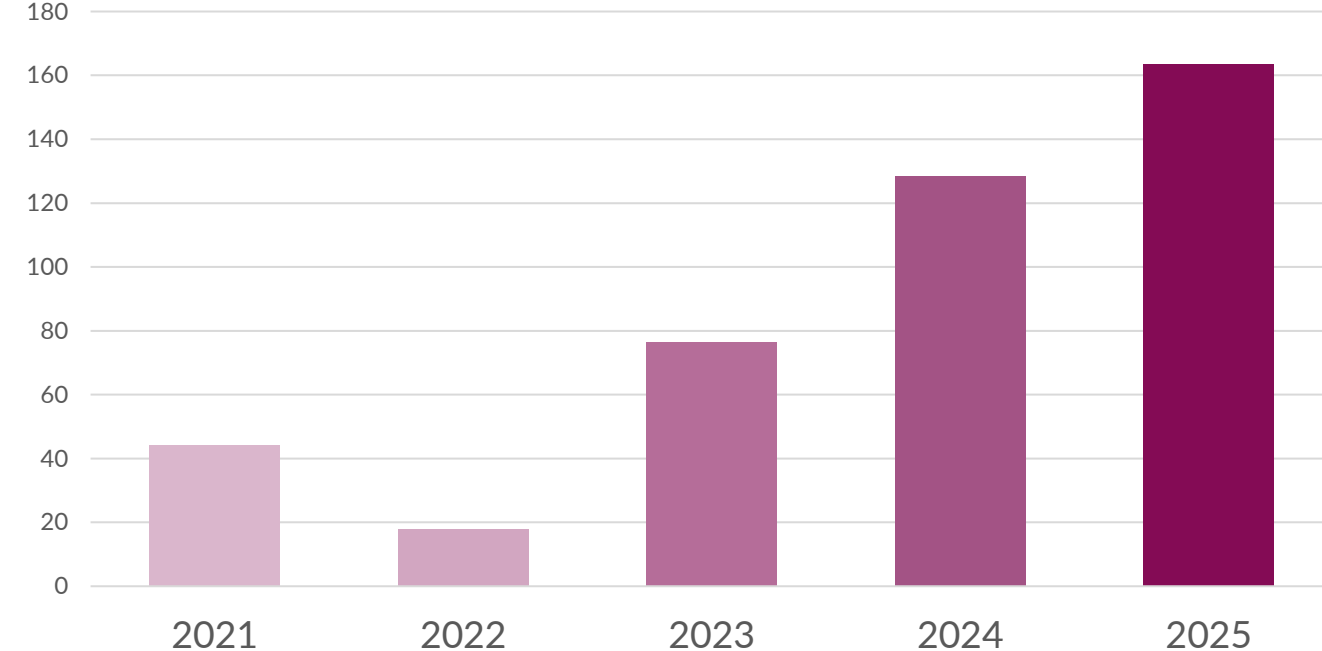
The portfolio is contributing more to earnings without compromising the Bank's hold-to-maturity discipline and liquidity focus.

Diversified income protects performance through changing rate cycles and supports long-term resilience

INVESTMENT PORTFOLIO AND AVERAGE YIELD (€BN)  
DHUL MILL-IMGHAX TAL-PORTAFOLL TAL-INVESTIMENT (€BN)



INVESTMENT PORTFOLIO INTEREST INCOME (€M)  
PORTAFOLL TAL-INVESTIMENT U RENDIMENT MEDJU (€M)



# ID-DHUL MIT-TEZOR QED ISAFFHAH IR-REZILJENZA TAL-QLIGH

L-użu dixeriplinat tal-likwidità qed iżid dhul diversifikat filwaqt li jibqa' fil-parametri fi hdan l-aptit ghar-riskju tal-Bank

|  |   |   |
|--|---|---|
| <p><b>€6.9bn</b><br/>PORTAFOLL TA' INVESTIMENTI</p> <p>allokazzjoni dixeriplinata tal-assi</p> | <p><b>€163.4m</b><br/>DHUL MILL-IMGHAX</p> <p>mill-portafoll tal-investimenti</p> | <p><b>+27%</b><br/>DHUL MILL-PORTAFOLL TAL-BONDS</p> <p>żieda sena fuq sena</p> |
|--|---|---|

Il-portafoll qed jagħti kontribut akbar għall-qligh mingħajr ma jikkomprometti d-dixeriplina tal-Bank li jzomm l-investimenti sal-maturità u l-enfasi fuq il-likwidità.

Dhul diversifikat jipprotegi l-prestazzjoni matul cikli ta' rati li jinbidlu u jappoggja r-reziljenza fit-tul

# CONFIDENCE AT HOME AND ABROAD

BOV's story is being recognised by local investors, international investors and global partners.

**Local investors stayed engaged**  
Local bond activity and the share buy-back supported visibility and liquidity.

**International demand was strong**  
The €300m notes were more than twice covered at close.

**Global partners expanded reach**  
Correspondent banking relationships strengthen cross-border payment capability.

LOCAL CONFIDENCE

GLOBAL DEMAND

TRUSTED CONNECTIONS

Confidence gives the Bank more options to fund growth and support customers.

ADVERTISEMENT

**€300 million**  
4.467% p.a.  
SENIOR PREFERRED

**OVERSUBSCRIBED**

**BOV**  
Bank of Valletta

ISSUANCE

**€100 million**  
(or up to €150 million including the Over-Allotment Option)  
5% p.a. UNSECURED SUBORDINATED NOTES

**OVERSUBSCRIBED**

**BOV**  
Bank of Valletta

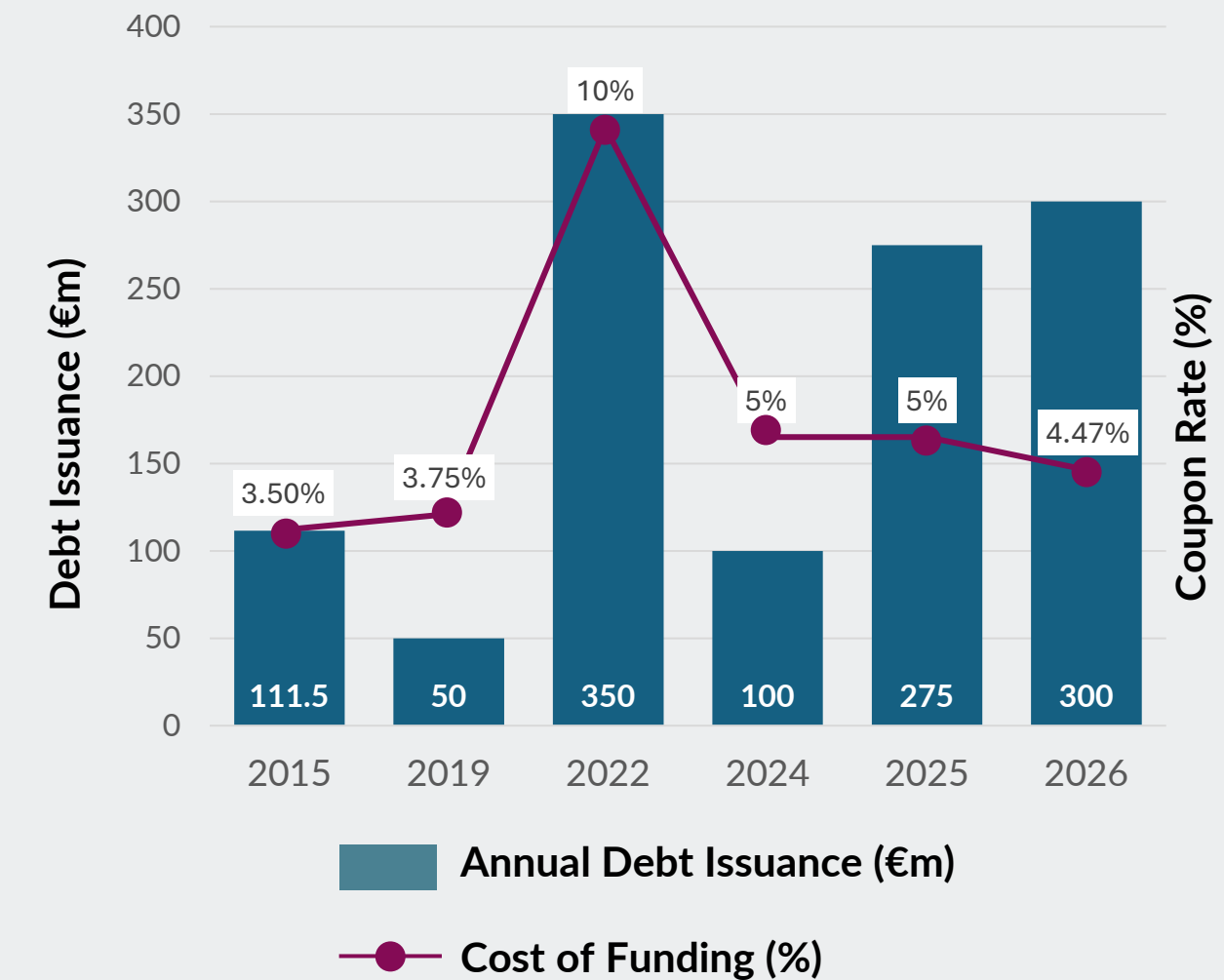
ISSUANCE

**€100 million**  
(or up to €125 million including the Over-Allotment Option)  
5% p.a. UNSECURED SUBORDINATED NOTES

**OVERSUBSCRIBED**

**BOV**  
Bank of Valletta

OPTIMISING FUNDING COST  
OTTIMIZZAZZJONI TAL-ISPIŻA TA' FINANZJAMENT



# FIDUĊJA F'MALTA U LIL HINN

L-istorja tal-BOV qed tiġi rikonoxxuta minn investituri lokali, investituri internazzjonali u sħab globali.

**L-investituri lokali baqgħu involuti**  
L-attività lokali fil-bonds u r-riakkwist tal-ishma appoġġjaw il-viżibbiltà u l-likwidità.

**Id-domanda internazzjonali kienet b'saħħitha**  
In-notes ta' €300m kienu koperti aktar minn darbtejn fl-għeluq.

**Sħab globali wessgħu il-preżenza**  
Ir-relazzjonijiet ma' banek korrispondenti jsaħħu l-kapaċità tal-pagamenti bejn il-fruntieri.

FIDUĊJA LOKALI

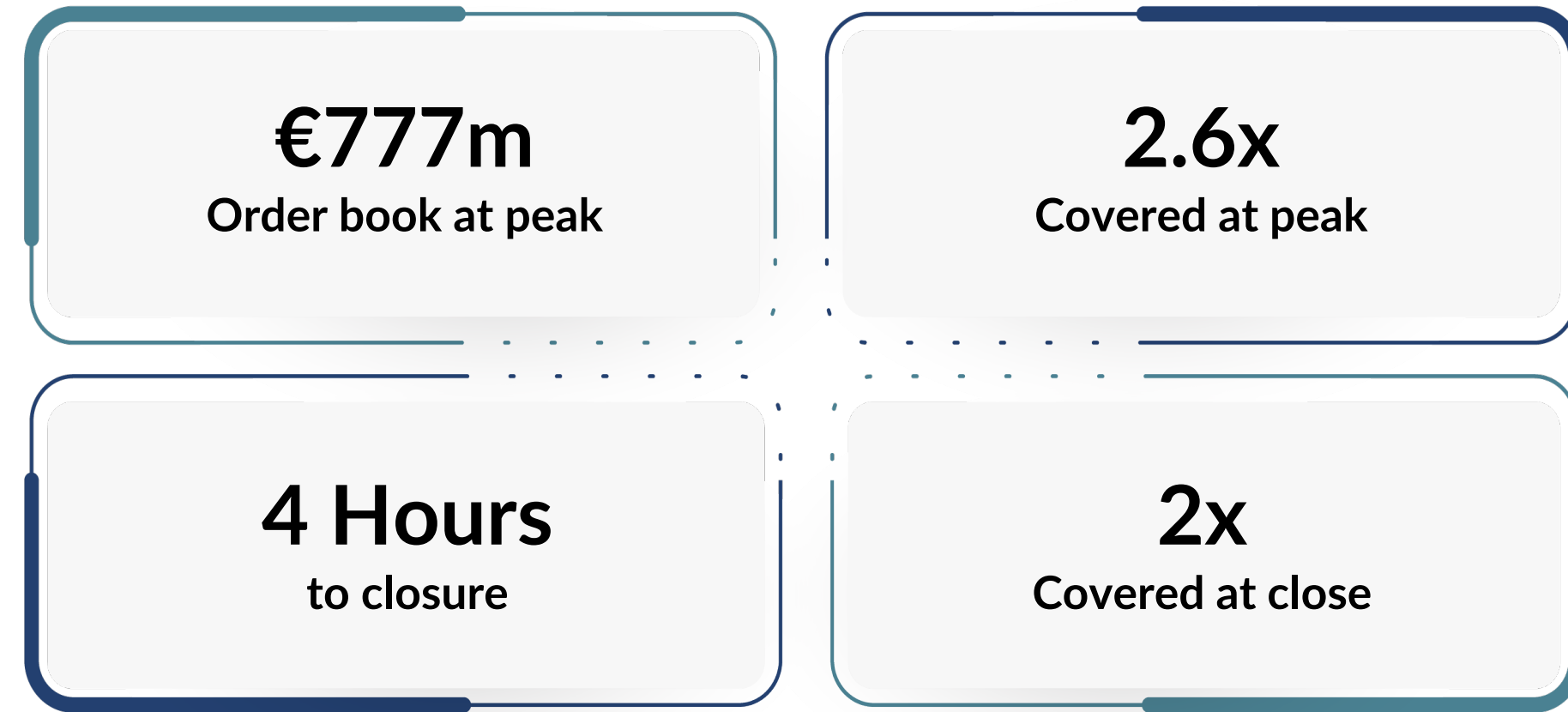
DOMANDA GLOBALI

KONNESSJONIJIET TA' FIDUĊJA

Il-fiduċja tagħti lill-Bank aktar għażliet biex jifinanzja t-tkabbir u jappoġġja lill-klijenti

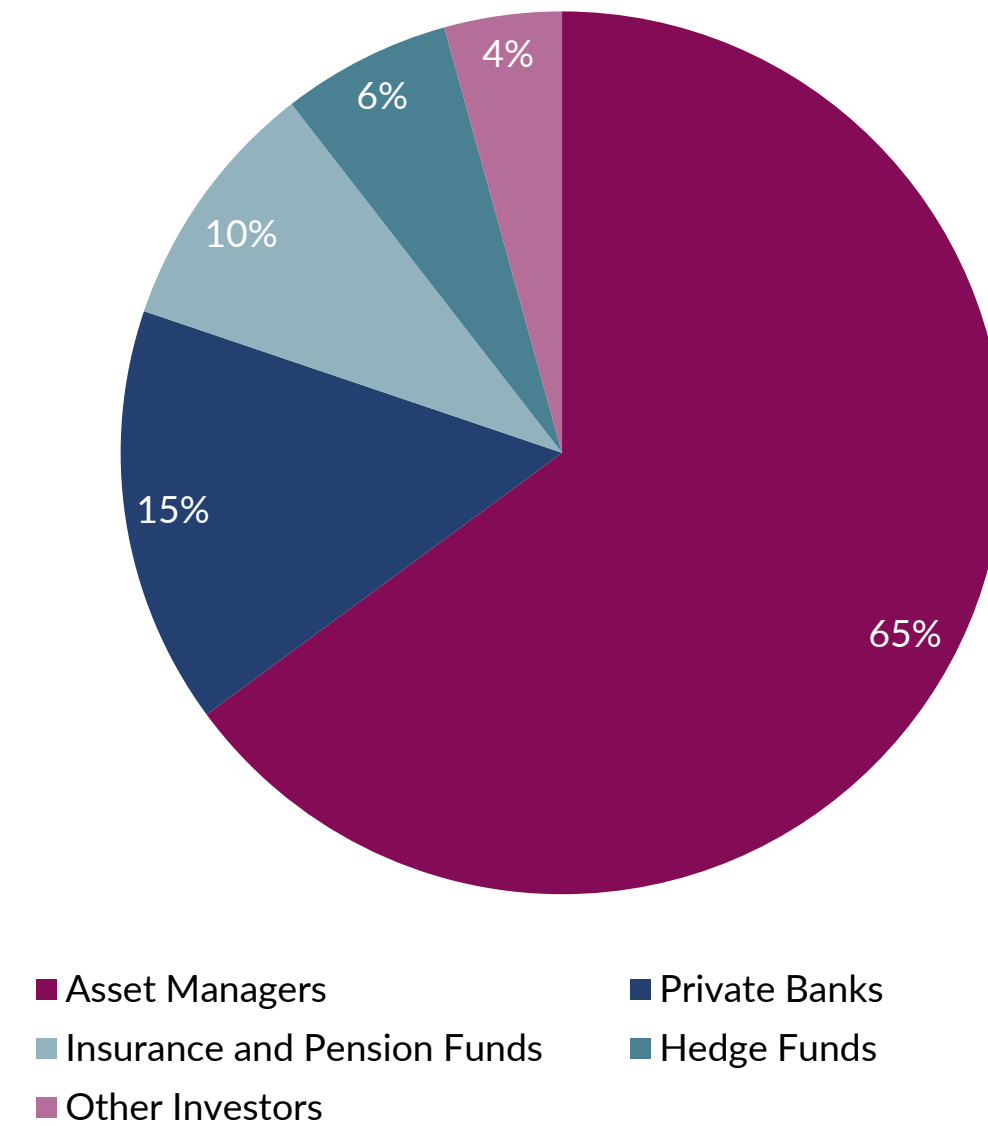
# INTERNATIONAL INVESTORS BACKED BOV'S STORY

The €300m notes attracted strong demand, broadening the Bank's funding options.

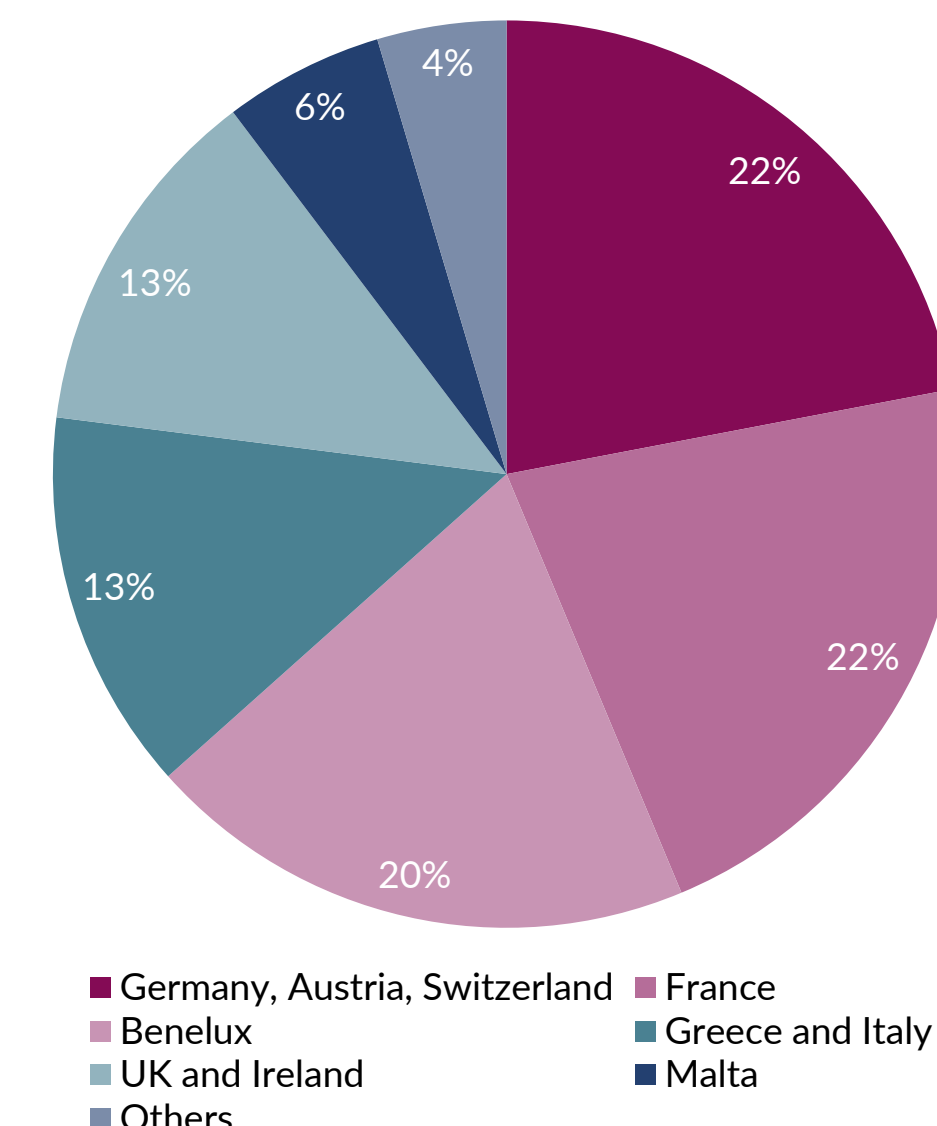


Demand came from a broad investor base, showing confidence beyond Malta

INVESTOR TYPE  
TIP TA' INVESTITUR

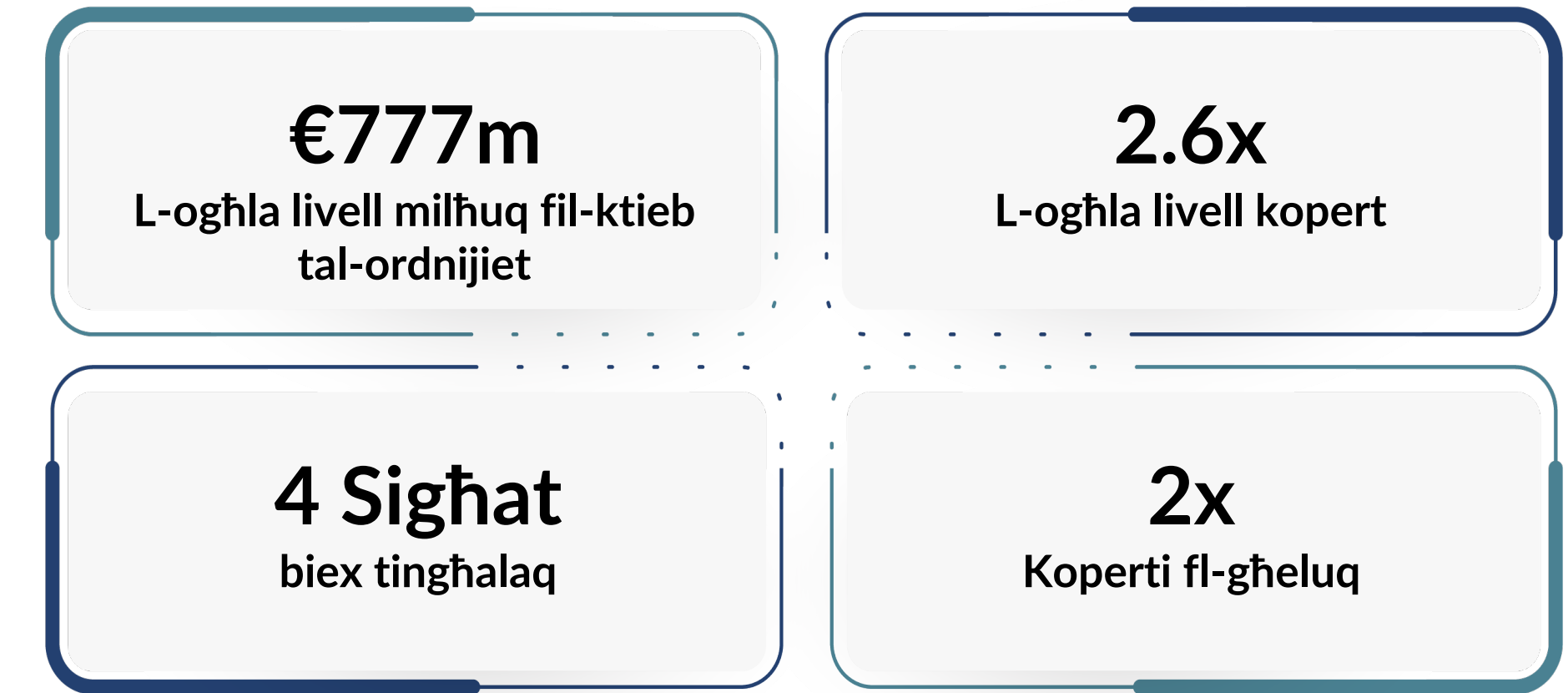


GEOGRAPHICAL REACH  
FIRXA ĠEOGRAFIKA



# INVESTITURI INTERNAZZJONALI APPOĠĠJAW L-ISTORJA TAL-BOV

Il-bonds ta' €300m attiraw domanda qawwija, u wessgħu l-għażliet ta' finanzjament tal-Bank.



Id-domanda giet minn bażi wiesgħa ta' investituri, li turi fiduċja lil hinn minn Malta

# TRUST IS NOW VISIBLE IN THE MARKET

Recognition, stronger ratings, investor demand and global banking relationships all point in the same direction.

**International Certification**  
ISO 37001 anti-bribery certification

**Social impact**  
WSBI-ESBG SDG Award

**Stronger rating**  
Fitch and S&P upgraded BOV

**Investor demand**  
€300m notes twice covered at close

**Local funding**  
Successful 2025 bond issues

**Market liquidity**  
Share buy-back programme activated

Confidence is earned through disciplined delivery

## GLOBAL PARTNERS STRENGTHEN REACH SĦAB GLOBALI JSAĦĦU L-PREŻENZA

Correspondent banking relationships help BOV move money securely across borders for customers and businesses.

*Ir-relazzjonijiet ma' banek korrispondenti  
jgħinu lil BOV jipproċessa t-tranzazzjonijiet l-flus  
b'mod sigur bejn il-fruntieri għall-klijenti u n-negozji.*



**INTERNATIONAL  
PAYMENTS PARTNER**  
**SIEĦEB FIL-PAGAMENTI  
INTERNAZZJONALI**



**INTERNATIONAL  
PAYMENTS PARTNER**  
**SIEĦEB FIL-PAGAMENTI  
INTERNAZZJONALI**

## IL-FIDUĊJA RIFLESSA FIS-SUQ

Ir-rikonoxximent, klassifikazzjonijiet aktar b'saħħithom, domanda mill-investituri u relazzjonijiet bankarji globali li kollha jindikaw l-istess direzzjoni.

**Ċertifikazzjoni Internazzjonali**  
Ċertifikazzjoni ISO  
37001 kontra t-tixħim

**Impatt soċjali**  
Premju WSBI-ESBG SDG

**Klassifikazzjoni aktar b'saħħitha**  
Fitch u S&P tejbju l-klassifikazzjoni  
tal-BOV

**Domanda mill-investituri**  
Bonds ta' €300m koperti darbtejn  
fl-għeluq

**Finanzjament lokali**  
Frug ta' bonds b'suċċess fl-2025

**Likwidità tas-suq**  
Ġie attivat il-program ta' riakkwist  
tal-ishma

Il-fiduċja tinkiseb permezz ta' twettiq dixxiplinat

# OUR TRANSFORMATION JOURNEY SO FAR

Key Highlights

10 June 2026



# IL-VJAGĠ TAT-TRASFORMAZZJONI TAGĦNA S'ISSA

Punti Ewlenin

10 ta' Ġunju 2026

# PROVIDING CUSTOMERS WITH CHOICE OF SERVICE CHANNELS AND SUPPORTING THEIR PROTECTION

The customer agenda is not about choosing between physical and digital. It is about giving every customer a better way to bank, according to their needs.

## ACCESS

Longer opening times, preferred pensioner service times, wider self-service access

## CLARITY

Financial well-being centres, literacy events, investor days and clearer guidance

## PROTECTION

Investments to minimise fraud impact and strengthen customer confidence



## AĊĊESS

Ħinijiet itwal tal-ftuħ, ħinijiet preferuti ta' servizz għall-pensjonanti, u aċċess usa' għal self-service

## ĊAREZZA

Ċentri ta' benesseri finanzjarju, avvenimenti ta' edukazzjoni finanzjarja, investor days u gwida aktar ċara

## PROTEZZJONI

Investimenti biex jitnaqqas l-impatt tal-frodi u tissaħħaħ il-fiducja tal-klijenti

# NAGĦTU LILL-KLIJENTI GĦAŻLA TA' SERVIZZI DIFFERENTI U NIPPROTEĠUHM

L-aġenda tal-klijent mhijiex li jagħzlu bejn il-fiziku u d-digitali. Hija li nagħtu lil kull klijent mod aħjar kif juża s-servizzi bankarji, skont il-ħtigijiet tiegħu.

## CHOICE OF THREE CORE SERVICE CHANNELS

The right model protects inclusion for customers who need physical support, while building capacity for digital-only clients.

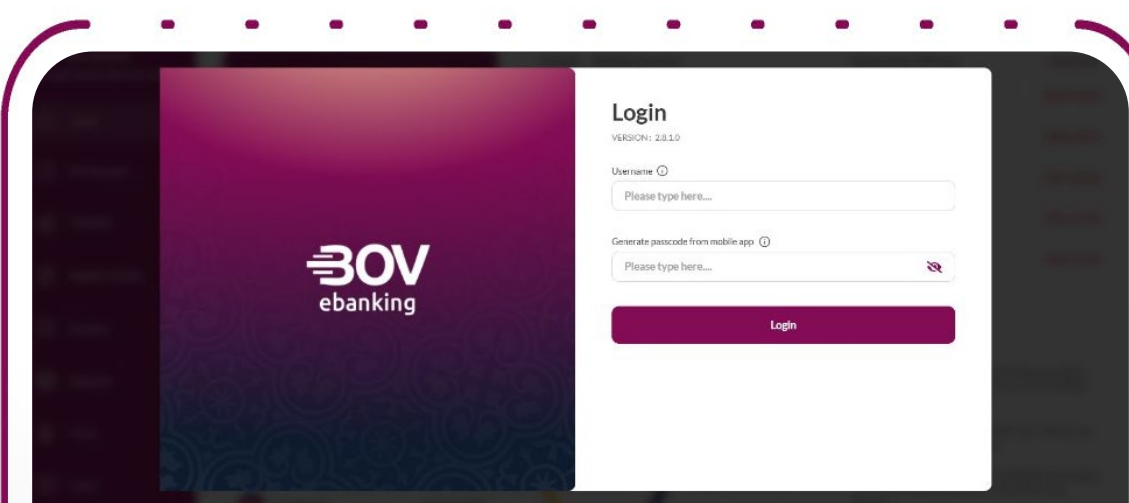


### PHYSICAL

Branches, investment centres, hubs, well-being centres

### FIŻIKU

Fergħat, ċentri ta' investment, hubs, ċentri ta' benesseri

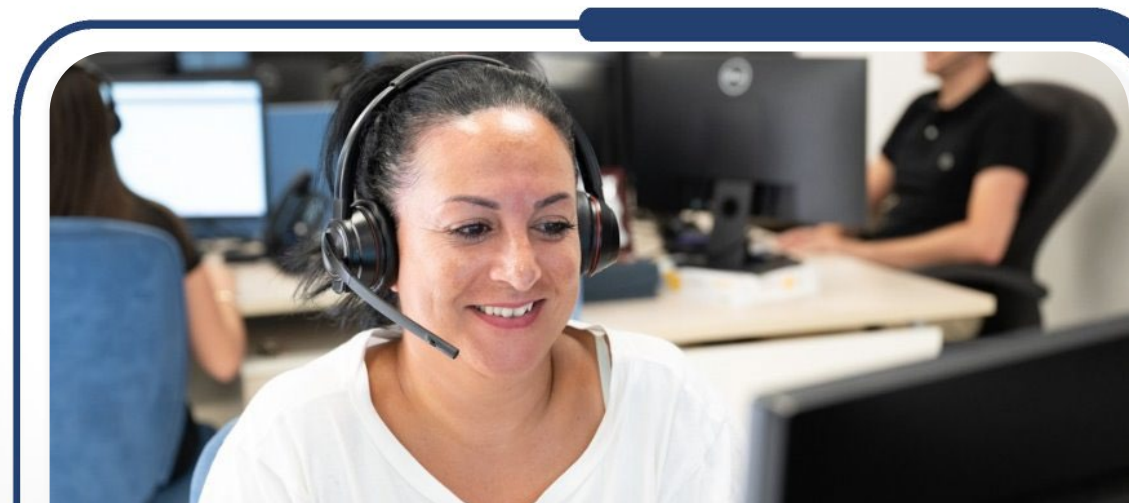


### DIGITAL

Mobile, e-banking, payments, onboarding

### DIĠITALI

Mobile, e-banking, pagamenti, onboarding



### CUSTOMER SERVICE CENTRE

Guided support, triage, resolution

### ĊENTRU GĦAS-SERVIZZ TAL-KLIJENTI

Appoġġ iggwidat, triage, riżoluzzjoni

## GĦAŻLA TA' TLIET MEZZI EWLENIN TA' SERVIZZ

Il-mudell it-tajjeb jipproteġi l-inkluzjoni għall-klijenti li jeħtieġu appoġġ fiżiku, filwaqt li jibni kapacità għall-klijenti li jużaw mezzi diġitali biss.

Omnichannel readiness: consistent journeys, better data and a single customer experience standard.

Omnichannel: esperjenza konsistenti, dejta aħjar u standard uniku għall-esperjenza tal-klijent

# STRONG PHYSICAL NETWORK OF 28 BRANCHES SUPPORTED BY A FLEET OF 94 ATMS

The physical network is being reconfigured around customer needs: business support, self-service and specialist advice.

## Branch refurbishment

More welcoming, efficient and consistent spaces

## Latest Generation ATM Fleet

Modern self-service capability

## Home Finance Hubs

Specialised Centres for Home Finance

## Financial Well-being Centres

Advisory Centres in Malta & Gozo

More advice. Better self-service. Clearer journeys.

# NETWORK FIŻIKU B'SAĦĦTU TA' 28 FERĠĦA APPOĠĠJAT MINN FLOTTA TA' 94 ATM

In-network fiżiku qed jiġi mfassal mill-ġdid madwar il-htigijiet tal-klijenti: appoġġ lin-negozju, self-service u pariri speċjalizzati.

## Rinnovar tal-Ferġhat

Aktar akkoljenti, effiċjenti u spazji konsistenti

## Flotta ta' ATMs tal-Aħħar Ġenerazzjoni

Kapaċità moderna ta' self-service

## Hubs għall-Finanzjament tad-Djar

Ċentri Speċjalizzati għall-Finanzjament tad-Djar

## Ċentri ta' Benesseri Finanzjarju

Ċentri f'Malta u Għawdex fejn jingħataw pariri

Aktar pariri. Self-service aħjar. Direzzjoni ċara.



# PERSONAL BANKING: CHANNEL MODERNISATION TO MEET CUSTOMER DEMANDS

The network remains a strategic advantage, especially for elderly customers and communities that still rely on face-to-face banking.

**Malta's largest physical network**  
Face-to-face banking across communities

**2/3 new ATM fleet**  
Contactless and bulk deposit functionality

**Well-being Centres**  
Guidance-led support in Malta and Gozo

**Branch upgrades**  
Mosta, Valletta, Żejtun and more planned

Physical access is being modernised, not replaced

# SERVIZZI BANKARJI PERSONALI: MODERNIZZAZZJONI TAL-MEZZI BIEX NIRRISPONDU GĦALL-ĦTIĠIJET TAL-KLIJENTI

In-network jibqa' vantaġġ strateġiku, speċjalment għal klijenti anzjani u komunitajiet li għadhom jiddependu fuq servizz wiċċ imb wiċċ.

**L-akbar network fiżiku f'Malta**  
Servizz bankarju wiċċ imb wiċċ fil-komunitajiet

**2/3 tal-flotta tal-ATMs, huma ġodda**  
Funzjonalità contactless u ta' depożiti bulk

**Ċentri ta' Benesseri**  
Appoġġ iggwidat f'Malta u Għawdex

**Titjib fil-fergħat**  
Il-Mosta, il-Belt Valletta, iż-Żejtun u aktar ippjanati

L-aċċess fiżiku qed jiġi modernizzat, mhux mibdul

## PERSONAL BANKING: IMPROVING EASE OF ACCESS TO YOUR BANK

A stronger service rhythm means customers know where to go, when to go, and what support to expect

- Opening hours aligned to real customer behaviour
- Dedicated windows for pensioner customers on Friday and Saturday
- Better branch experience supported by appointments

Better access is not only about more hours. It is about removing friction for the people who need us most

**Monday**  
***It-Tnejn***

Regular opening times  
*Ħinijiet tal-ftuħ regolari*

**Tuesday**  
***It-Tlieta***

Longer opening times  
*Ħinijiet tal-ftuħ itwal*

**Wednesday**  
***L-Erbgħa***

Regular opening times  
*Ħinijiet tal-ftuħ regolari*

**Thursday**  
***Il-Ħamis***

Longer opening times  
*Ħinijiet tal-ftuħ itwal*

**Friday**  
***Il-Ġimgħa***

Preferred pensioner service times  
*Ħinijiet ta' servizz iddedikati għall-pensjonanti*

**Saturday**  
***Is-Sibt***

Preferred pensioner service times  
*Ħinijiet ta' servizz iddedikati għall-pensjonanti*

## SERVIZZI BANKARJI PERSONALI: NIFFAĊILITAW L-AĊĊESS GĦALL-BANK TIEGĤEK

Ritmu ta' servizz aktar b'saħħtu jfisser li l-klijenti jkunu jafu fejn għandhom imorru, meta jmorru, u x'appoġġ jistennew

- Ħinijiet tal-ftuħ allinjati mal-imġiba tal-klijenti
- Ħinijiet iddedikati għall-pensjonanti nhar ta' Ġimgħa u Sibt
- Esperjenza mtejba fil-fergħat, appoġġjata minn sistema ta' appuntamenti

Aċċess aħjar ma jfissirx biss aktar sigħat. Ifisser it-tneħħija tal-ostakli għall-persuni li l-aktar għandhom bżonna

# BUSINESS BANKING

The new Business Hub and Business Branch give business clients one clearer route to the right support.



**The BOV Business Hub**  
A dedicated home for commercial banking expertise

- **BUSINESS HUB**  
Commercial teams under one roof, so clients can get answers faster and avoid moving between offices.
- **BUSINESS BRANCH**  
A focused touchpoint for day-to-day business needs, from accounts to cards and practical support.

From multiple stops to one joined-up journey

# SERVIZZI BANKARJI GĦAN-NEGOZJU

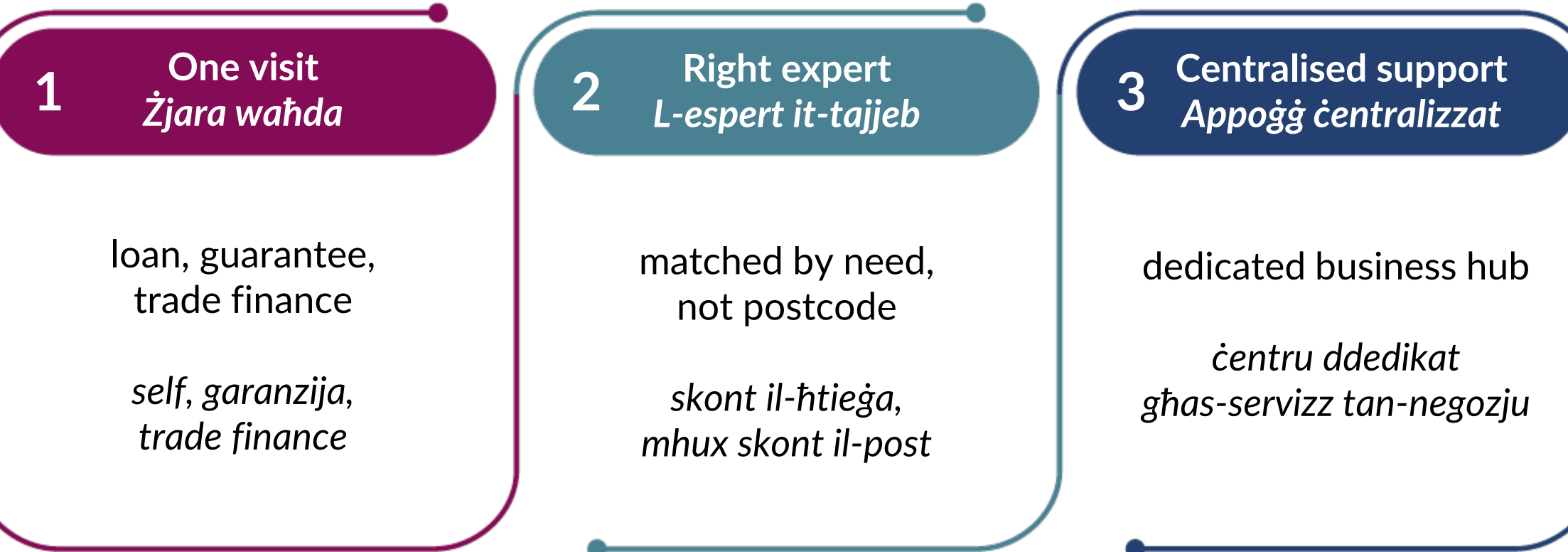
Il-Business Hub u l-Fergħa għall-Klijenti tan-Negozju l-godda jipprovdu rotta waħda aktar ċara lejn appoġġ



**Il-BOV Business Hub**  
Dar iddedikata għal għarfien espert fil-banking kummerċjali

- **BUSINESS HUB**  
Timijiet kummerċjali taħt saqaf wieħed, biex il-klijenti jiksbu twegġibiet aktar malajr u jevitaw li jiċċaqilqu bejn ufficċji.
- **BUSINESS BRANCH**  
Punt ta' kuntatt iffukat għall-htigijiet tan-negozju ta' kuljum, minn kontijiet għal kards u appoġġ prattiku.

Minn esperjenza b'diversi waqfiet għal vjaġġ wieħed



**BUSINESS  
BANKING**

**SERVIZZI BANKARJI  
GĦAN-NEGOZJU**

# DIGITAL BANKING

Ensuring we remain relevant to the current and future generations

- New omnichannel e-banking platform in controlled preliminary roll-out
- Wider deployment planned through 2026
- BOV SMARTPAY consolidating ePOS, eCommerce and MobilePOS
- Digital onboarding evolution, accessibility remediation and journey governance

The aim is not digital for digital's sake. It is secure, simple access for customers who increasingly expect it.

## BOV Mobile

Accounts  
Kontijiet

Cards  
Kards

Payments  
Pagamenti

Support  
Appoġġ

42%

Improvement in resolution  
*Titjib fil-ħin biex tingħata soluzzjoni*

IMPACTFUL  
USABILITY

Design with UX and CX at its core  
*Disinn b'UX u CX fil-qalba tiegħu*

# SERVIZZI BANKARJI DIGITALI

Nassiguraw li nibqgħu rilevanti għall-generazzjonijiet tal-lum u ta' għada

- Pjattaforma ġdida ta' e-banking omnichannel qed tigi implimentata f'fażijiet b'mod ikkontrollat
- Implimentazzjoni fuq skala usa' ppjanata tul l-2026
- BOV SMARTPAY li tikkonsolida l-ePOS, l-eCommerce u l-MobilePOS
- Evoluzzjoni tal-onboarding digitali, rimedjazzjoni tal-aċċessibbiltà u governanza tal-esperjenza tal-klijent

L-għan mhuwiex digitali għall-finijiet digitali. Huwa aċċess sigur u sempliċi għall-klijenti li jistennewh dejjem

**DIGITAL  
BANKING**

**SERVIZZI  
BANKARJI DIGITALI**

# DIGITALISING OUR OPERATIONS

The visible customer experience depends on invisible operational discipline: process mapping, automation, data, resilience and control.

## LOAN ORIGINATION & SANCTIONING

Business Process Reengineering to improve speed, control and efficiency

## AI AND MONITORING

Pre- and post-transaction monitoring, outward screening and efficiency initiatives

## DIGITISATION

25 million pages digitised to reduce operational friction

## CRM

Deeper client understanding and more tailored solutions

## RESILIENCE INFRASTRUCTURE

Mqabba Data Centre and Qormi Archives

# NIDDIGITALIZZAW L-OPERAT

L-esperjenza viżibbli tal-klijent tiddependi fuq dixxiplina operattiva li ma tidhirx: immappjar tal-proċessi, awtomazzjoni, dejta, reżiljenza u kontroll.

## HOLQIEN U APPROVAZZJONI TAS-SELF

Ridisinn tal-proċessi tan-negozju biex jitjiebu l-veloċità, il-kontroll u l-effiċjenza

## AI U MONITORAĠĠ

Monitoraġġ qabel u wara t-tranzazzjoni, screening ta' pagamenti li joħorġu u inizjattivi ta' effiċjenza

## DIGITIZZAZZJONI

25 miljun paġna ġew digitizzati biex titnaqqas il-frizzjoni operattiva

## CRM

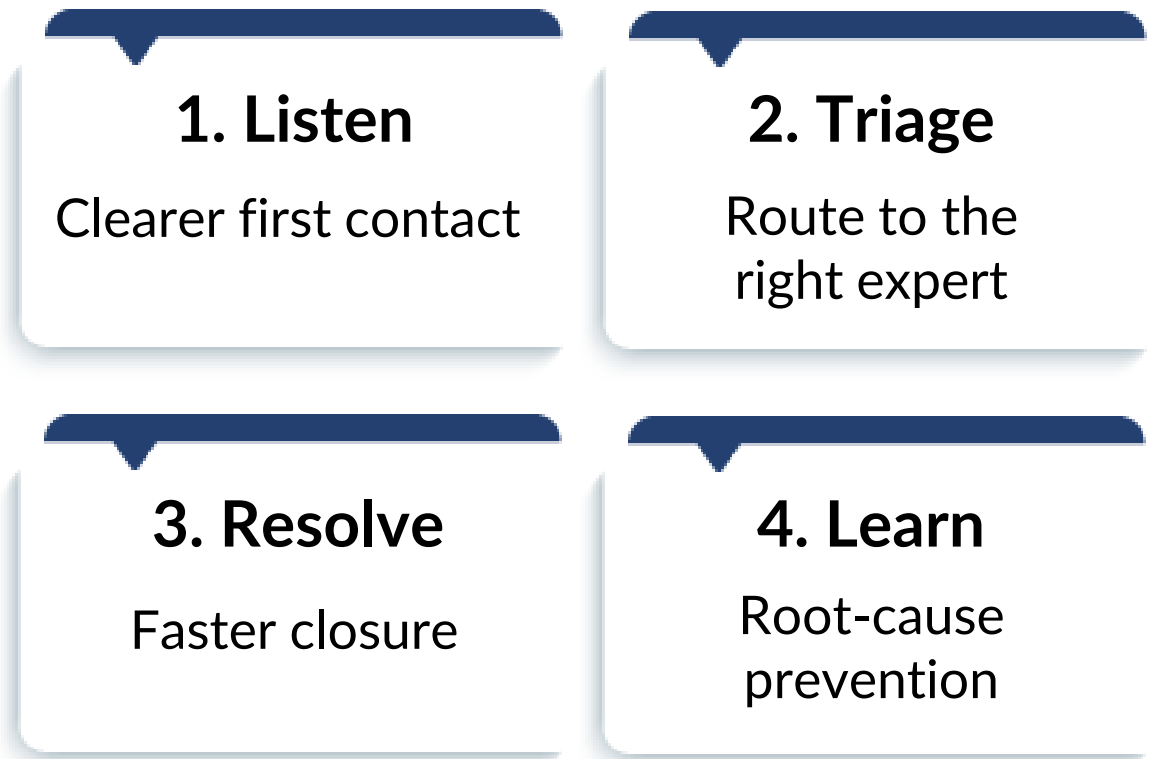
tagħrif aktar profund tal-klijent u soluzzjonijiet personalizzati

## INFRASTRUTTURA TAR-REŻILJENZA

Data Centre tal-Imqabba u Arkivji ta' Ħal Qormi

# CUSTOMER SERVICE CENTRE: A BRIDGE BETWEEN PHYSICAL AND DIGITAL

A better functioning call centre supports customers who need guidance without always requiring a branch visit.



- Preventive, insight-led customer resolutions model
- Fraud backlog reduction and pre-launch omnichannel risk mitigation
- Foundations for AI-enabled triage and proactive recovery

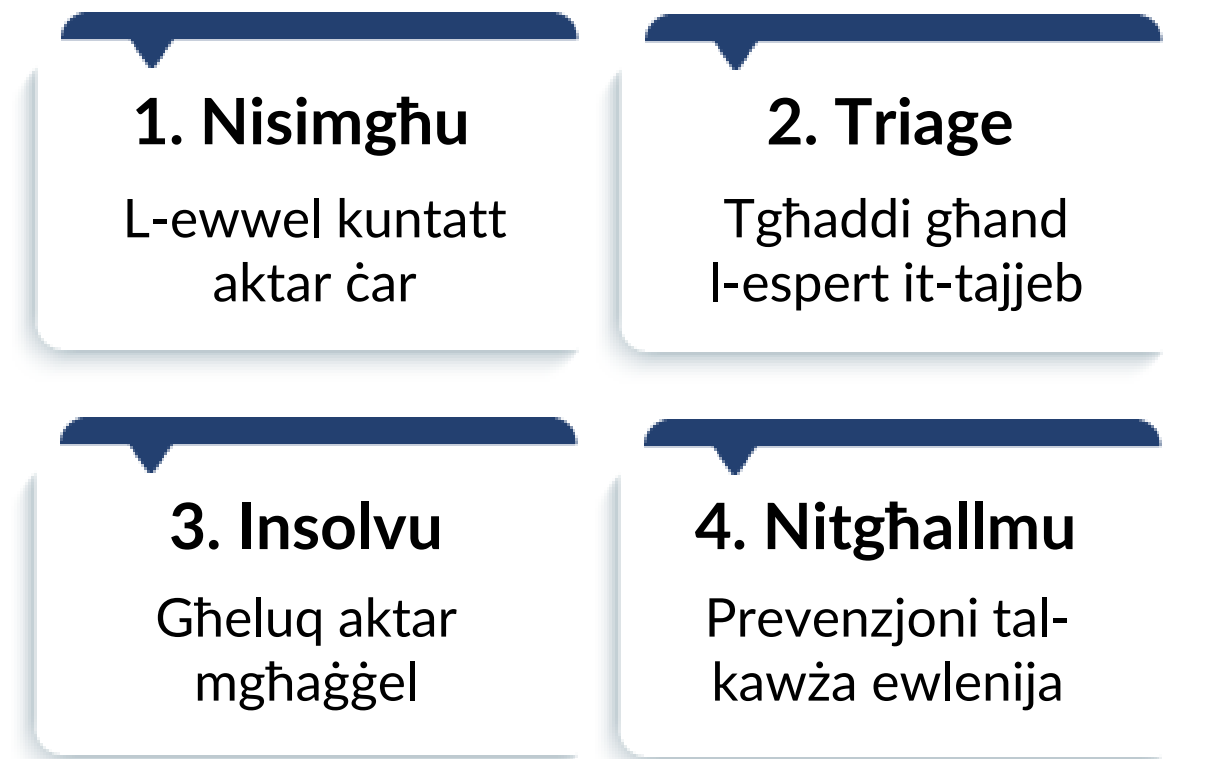
From multiple stops to one joined-up journey



# ĊENTRU GĦAS-SERVIZZ TAL-KLIJENT: PONT BEJN IL-MEZZI DIGITALI U L-FERGĦAT FIŻIĊI

Call centre li jaħdem aħjar jappoġġja lill-klijenti li għandhom bżonn gwida mingħajr il-ħtieġa li kull darba jkollhom iżuru l-fergħa.

- Mudell preventiv għall-mod kif insolvu d-diffikultajiet tal-klijenti, ibbażat fuq għarfien u analiżi tad-dejta
- Tnaqqis tal-backlog ta' każijiet ta' frodi u mitigazzjoni tar-riskju qabel jitnieda l-ebanking omnichannel
- L-użu tal-AI fl-analiżi tal-grad ta' urġenza u rkupru proattiv



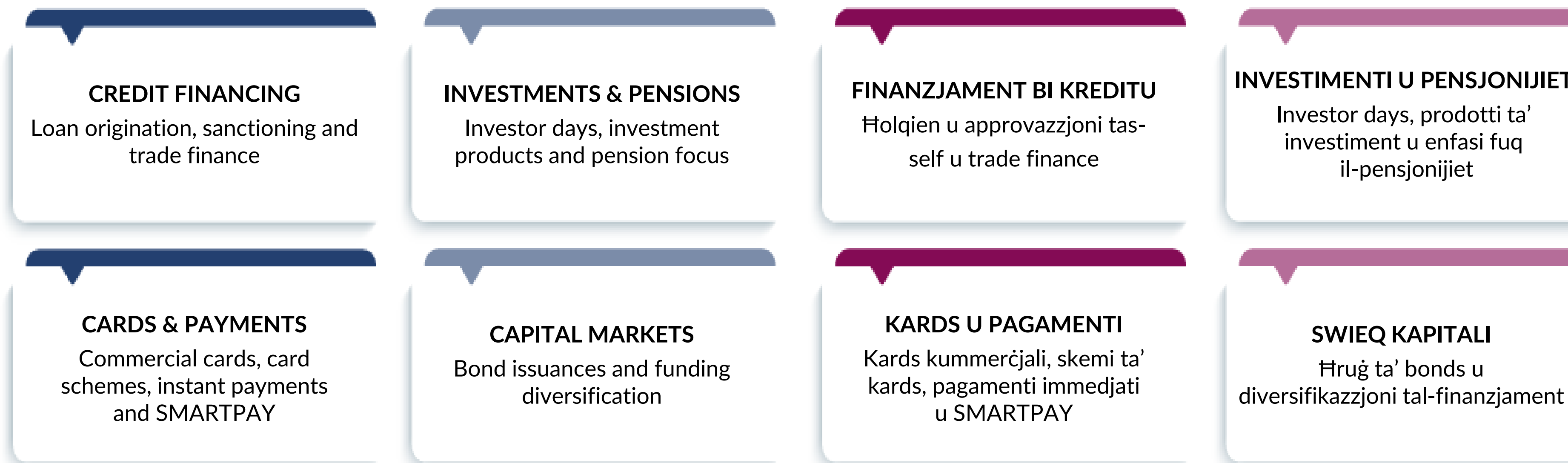
Minn ħafna waqfiet għal vjaġġ integrat

# PRODUCT SUITE

Designed to meet changing customer needs

The product agenda links customer needs, ESG ambition and market confidence, supported by process redesign that makes the Bank easier to work with.

From product-driven engagements to personalised solutions



# FIRXA TA' PRODOTTI

Mfassla għall-htigijiet li qed jinbidlu tal-klijenti

L-aġenda tal-prodotti torbot il-htigijiet tal-klijenti, l-ambizzjoni ESG u l-fiduċja tas-suq, appoġġjata minn tfassil mill-ġdid tal-proċessi li jagħmel il-Bank aktar faċli biex taħdem miegħu.

Minn approċċ iffukat fuq il-prodott għal soluzzjonijiet personalizzati

# SUSTAINABLE GREEN FINANCE AND INVESTMENT SOLUTIONS: A CORE PRIORITY

Sustainability becomes tangible when it is embedded into lending, advice, operations and customer choice.

## GREEN HOME LOANS

Financing choices linked to more efficient homes

## CLIMATE IN CREDIT

Climate considerations embedded in lending and risk frameworks

## ENERGY EFFICIENCY

PV panels, UV films and energy-efficient refurbishments

## EV CHARGING

Infrastructure supporting cleaner mobility

Goal: finance progress while preserving disciplined risk-adjusted returns.



# FINANZJAMENT EKOLOĠIKU SOSTENIBBLI U SOLUZZJONIJIET TA' INVESTIMENT: PRIJORITÀ EWLENJA

Is-sostenibbiltà ssir tangibbli meta tidhol fis-self, fil-pariri, fl-operat u fl-għażliet tal-klijenti.

## SELF EKOLOĠIKU GĦAD-DJAR

Għażliet ta' finanzjament marbuta ma' djar aktar effiċjenti

## IL-KLIMA FIL-KREDITU

Kunsiderazzjonijiet klimatiċi integrati fil-qafas tas-self u tar-riskju

## EFFIĊJENZA FL-ENERĠIJA

Pannelli PV, films UV u rinnovazzjonijiet effiċjenti fl-enerġija

## IĊĈARGĠJAR TAL-VETTURI ELETTRIĊI

Infrastruttura li tappoġġja mobilità aktar nadifa

Għan: nifinanzjaw il-progress filwaqt li nżommu redditu dixxiplinat aġġustat għar-riskju.

## VALUE ADDED

Customer confidence depends on more than service speed.  
It also depends on financial guidance, education and protection from harm.

### FINANCIAL LITERACY EVENTS

Building confidence around money decisions and digital safety for both personal and business customers

### CUSTOMER RESOLUTIONS

Moving from reactive case handling to preventive insight

### AI TO SUPPORT FRAUD REDUCTION

Investments in monitoring and prevention

### INVESTOR DAYS

Supporting customers who need more informed investment conversations

Peace of mind is becoming part of the customer value proposition.



## VALUR MIŻJUD

Il-fiduċja tal-klijenti tiddependi fuq aktar mill-veloċità tas-servizz.  
Tiddependi wkoll fuq gwida finanzjarja, edukazzjoni u protezzjoni.

### AVVENIMENTI TA' EDUKAZZJONI FINANZJARJA

Għażliet ta' finanzjament marbuta ma' djar aktar effiċjenti

### SOLUZZJONIJIET GĦALL-KLIJENTI

Kunsiderazzjonijiet klimatiċi integrati fil-qafas tas-self u tar-riskju

### AI BIEX TGHIN FIT-TNAQQIS TAL-FRODI

Investimenti fil-monitoraġġ u l-prevenzjoni

### INVESTOR DAYS

Nappoġġjaw klijenti li jeħtieġu diskussjonijiet ta' investiment aktar infurmati

Is-serħan il-moħħ qed isir parti mill-proposta ta' valur għall-klijent.

## STRENGTHENING CUSTOMER EXPERIENCE

We are connecting skills, recognition and culture to measurable service outcomes.

### 1. Skills

Specialised recruitment and upskilling

### 2. Tools

Digital, CRM and process mapping capabilities

### 3. Ownership

Risk culture, compliance and customer resolution

### 4. Service

Faster, clearer, more consistent outcomes

Peace of mind is becoming part of the customer value proposition



## INSAJĦHU ESPERJENZA TAL-KLIJENT

Qed norbtu l-ħiliet, ir-rikonoxximent u l-kultura ma' riżultati tas-servizz li jistgħu jitkejlu.

### 1. Ħiliet

Reklutaġġ speċjalizzat u titjib tal-ħiliet

### 2. Għodod

Kapaċitajiet diġitali, CRM u immappjar tal-proċessi

### 3. Responsabilità

Kultura tar-riskju, konformità u soluzzjoni għall-klijent

### 4. Servizz

Riżultati aktar rapidi, aktar ċari u aktar konsistenti

Ir-riżultat li rridu: kollegi mġhamra biex iwasslu servizz bankarju personalizzat, sigur u empatiku

# OUR PEOPLE: THE ENABLERS TO IMPLEMENT OUR STRATEGY

Customer experience, resilience and innovation all depend on having the right skills, recognition and culture.

## Human capital

Recruitment and investment in technology, cybersecurity, risk and customer-facing skills

## Learning & Development

101,000+ hours of learning in 2025  
62,000 + participants

## Recognition

Quarterly and yearly awards recognising employee contribution

## Inclusion

Workplace inclusivity recognised nationally

## Well-being

Financial, mental and physical wellbeing initiatives

## Risk culture

Strengthening risk ownership across the organisation

People-first is how the Bank builds capacity for customers and shareholders.



# IN-NIES TAGĦNA: DAWK LI JAGĦMLU L-ISTRATEĠJA TAGĦNA POSSIBBLI

L-esperjenza tal-klijent, ir-reżiljenza u l-innovazzjoni kollha jiddependu fuq id-disponibbiltà tal-ħiliet adegwati, ir-rikonoxximent u kultura organizzattiva soda

## KAPITAL UMAN

Reklutaġġ u investiment fit-teknoloġija, fis-sigurtà ċibernetika, fir-riskju u fil-ħiliet li jaħdmu mal-klijenti

## Tagħlim u żvilupp

101,000+ siegħa ta' tagħlim fl-2025  
62,000+ parteċipant

## Rikonoxximent

Premjijiet ta' kull tliet xhur u annwali li jirrikonoxxu l-kontribut tal-impjegati

## Inklużjoni

L-inklużjoni fuq il-post tax-xogħol giet rikonoxxuta nazzjonalment

## Bennesseri

Inizjattivi ta' bennesseri finanzjarju, mentali u fiżiku

## Kultura tar-riskju

It-tishiħ tar-responsabbiltà għar-riskju fl-organizzazzjoni kollha

L-enfasi fuq in-nies hija kif il-Bank jibni kapacià għall-klijenti u għall-azzjonisti.

## BOV IN THE COMMUNITY

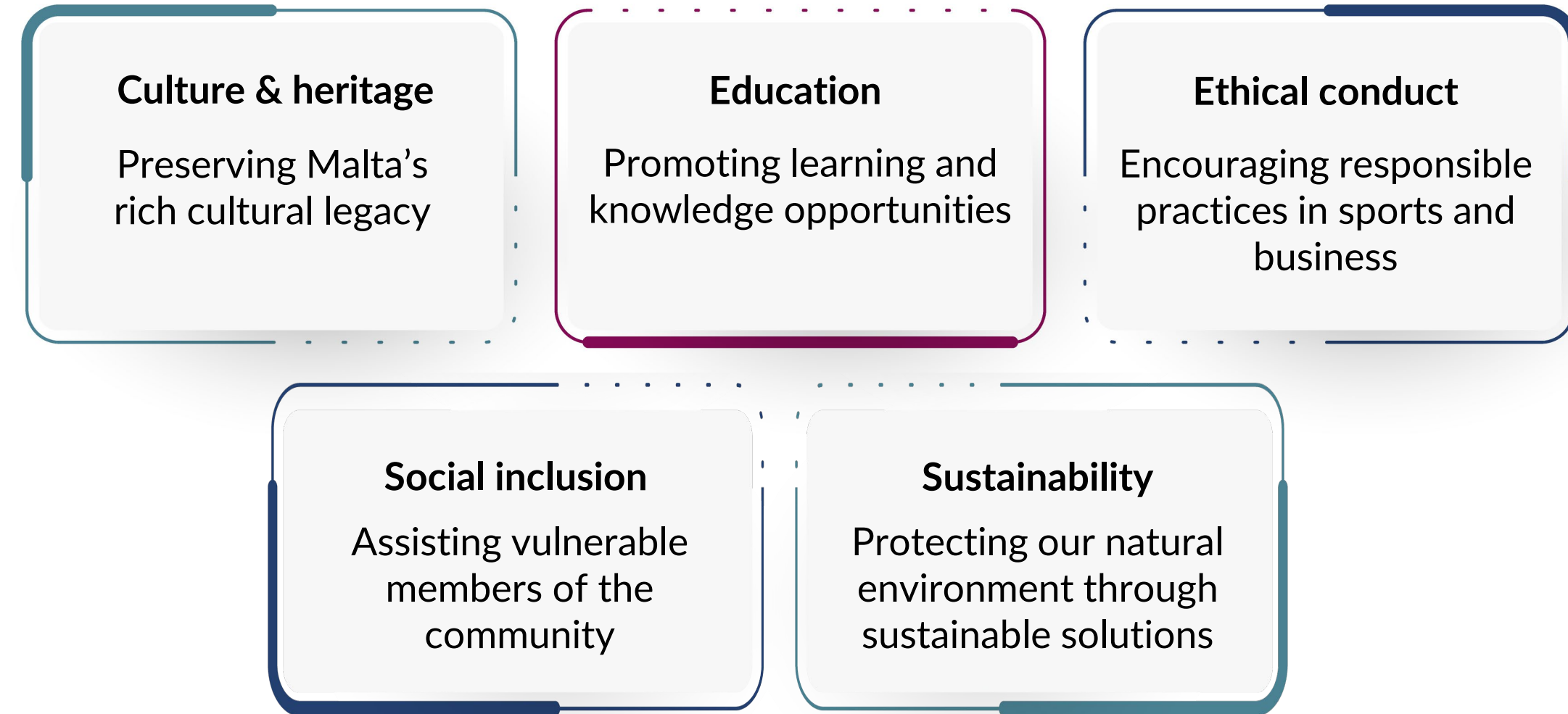
10 June 2026



## IL-BOV FIL-KOMUNITÀ

10 ta' Ġunju 2026

# THE BOV FOUNDATION FOCUSES SUPPORT WHERE IT CAN CREATE LASTING VALUE



Community impact is part of the Bank's DNA

## THE ROLE OF THE FOUNDATION

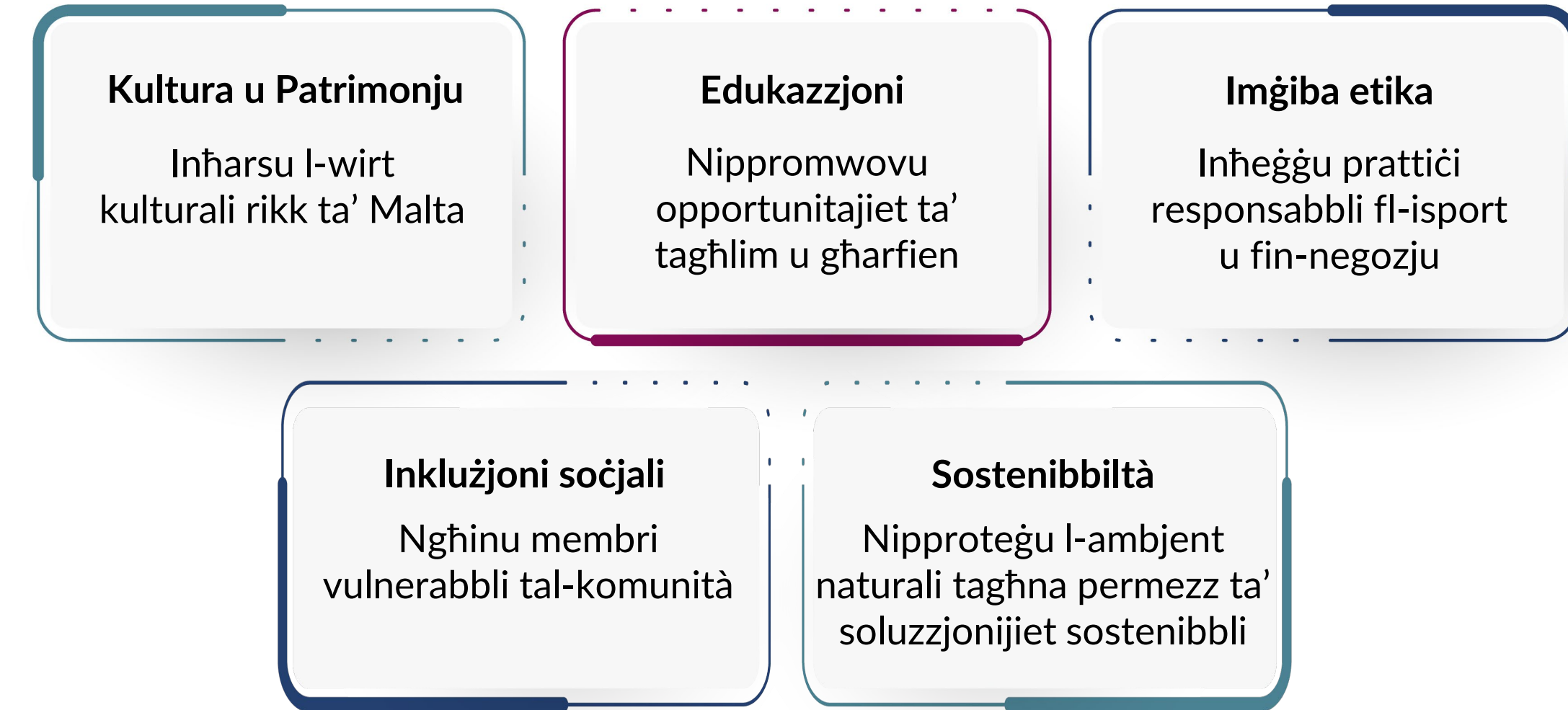
To support people, places and causes that strengthen Malta and Gozo



## IR-RWOL TAL-FONDAZZJONI

Li tappoggja nies, postijiet u kawzi li jsaħhu lil Malta u Għawdex

# IL-FONDAZZJONI BOV TIFFOKA L-APPOĠĠ FEJN TISTA' TOHLOQ VALUR DEJJIEMI



L-impatt fil-komunità huwa parti mid-DNA tal-Bank



# IMPACT MADE VISIBLE

The breadth of support across the Foundation's pillars



78

Projects supported across Foundation pillars

Proġett appoġġjat madwar il-pilastru tal-Fondazzjoni

72

Beneficiaries reached direct impact

Benefiċjarju milhuq impatt dirett

29

Cultural / heritage initiatives identity and conservation

Inizjattiva kulturali / ta' patrimonju identità u konservazzjoni

02

Environmental projects climate, biodiversity, conservation

Proġetti ambjentali klima, bijodiversità, konservazzjoni

3,870

Volunteering hours 1 day vacation leave per employee

Sigħat ta' volontarjat ġurnata leave għal volontarjat għal kull impjegat

# IMPATT LI JIDHER

Il-firxa ta' appoġġ madwar il-pilastru tal-Fondazzjoni



## SUSTAINABILITY BECOMES PRACTICAL WHEN PEOPLE CAN SEE IT

Our ESG story is strongest when it moves from policy into visible action

- **Cleaner operations**  
PV panels, UV films and more efficient refurbishments reduce the Bank's footprint.
- **Climate in decisions**  
Climate considerations are embedded in lending, risk and planning.
- **Visible green actions**  
EV charging, Earth Hour, waste reduction and employee-led initiatives.
- **Customer choices**  
Green products make sustainability easier to act on.

Qormi and Żejtun refurbishments are expected to save over 100 tonnes of CO<sub>2</sub> per annum.



## IS-SOSTENIBBILTÀ SSIR PRATTIKA META N-NIES JARAWHA

L-istorja ESG tagħna tkun l-aktar b'saħħitha meta tghaddi mill-politika għall-azzjoni vizibbli

- **Operat aktar nadif**  
Pannelli PV, films UV u rinnovazzjonijiet aktar effiċjenti jnaqqsu l-impatt ambjentali tal-Bank.
- **Il-klima fid-deċizzjonijiet**  
Kunsiderazzjonijiet klimatiċi huma integrati fis-self, fir-riskju u fl-ippjanar.
- **Azzjonijiet ekoloġiċi vizibbli**  
Iċċargjar ta' vetturi elettrici, Earth Hour, tnaqqis tal-iskart u inizjattivi mmexxija mill-impjegati.
- **Għażliet għall-klijenti**  
Prodotti ekoloġiċi jagħmluha aktar faċli biex wiehed jagixxi b'mod sostenibbli.

Qormi and Żejtun Ir-rinnovar tal-fergħat ta' Ħal Qormi u ż-Żejtun huma mistennija jiffrankaw aktar minn 100

## WHAT'S NEXT – FY 2027-29

10 June 2026



## XI JMISS – SF 2027-29

10 ta' Ġunju 2026

# A TRANSFORMATION JOURNEY TO SUSTAIN LEADERSHIP, ENSURE RESILIENCE AND FACILITATE ACCESS

We enter the next strategy cycle from a position of strength, and use that strength to improve relevance, access, trust and community impact.

# VJAĠĠ TA' TRASFORMAZZJONI BIEX INSOSTNU T-TMEXXIJA, NIŻGURAW IR-REŻILJENZA U NIFFAĊILITAW L-AĊĊESS


Dehlin fiċ-ċiklu strateġiku li jmiss minn pożizzjoni ta' saħħa, u se nużaw dik is-saħħa biex intejbu r-rilevanza, l-aċċess, il-fiduċja u l-impatt fuq il-komunità.



**Strong Foundation**  
*Pedamenti Sodi*

Resilience and investor confidence  
*Reżiljenza u kunfidenza tal-investitur*


1



**Easier Access**  
*Aċċess Aktar Faċli*

Branches, Digital and Customer Service Centre  
*Fergħat, Soluzzjonijiet Diġitali u Customer Service Centre*


2



**Personalised solutions**  
*Soluzzjonijiet Personalizzati*

Products and processes built around real needs  
*Prodotti u proċessi mfassla madwar bżonnijiet reali*

3



**Real-word impact**  
*Impatt reali*

Community, people and sustainability  
*Komunità, nies u sostenibilità*

4



**Next chapter**  
*Il-kapitlu li jmiss*

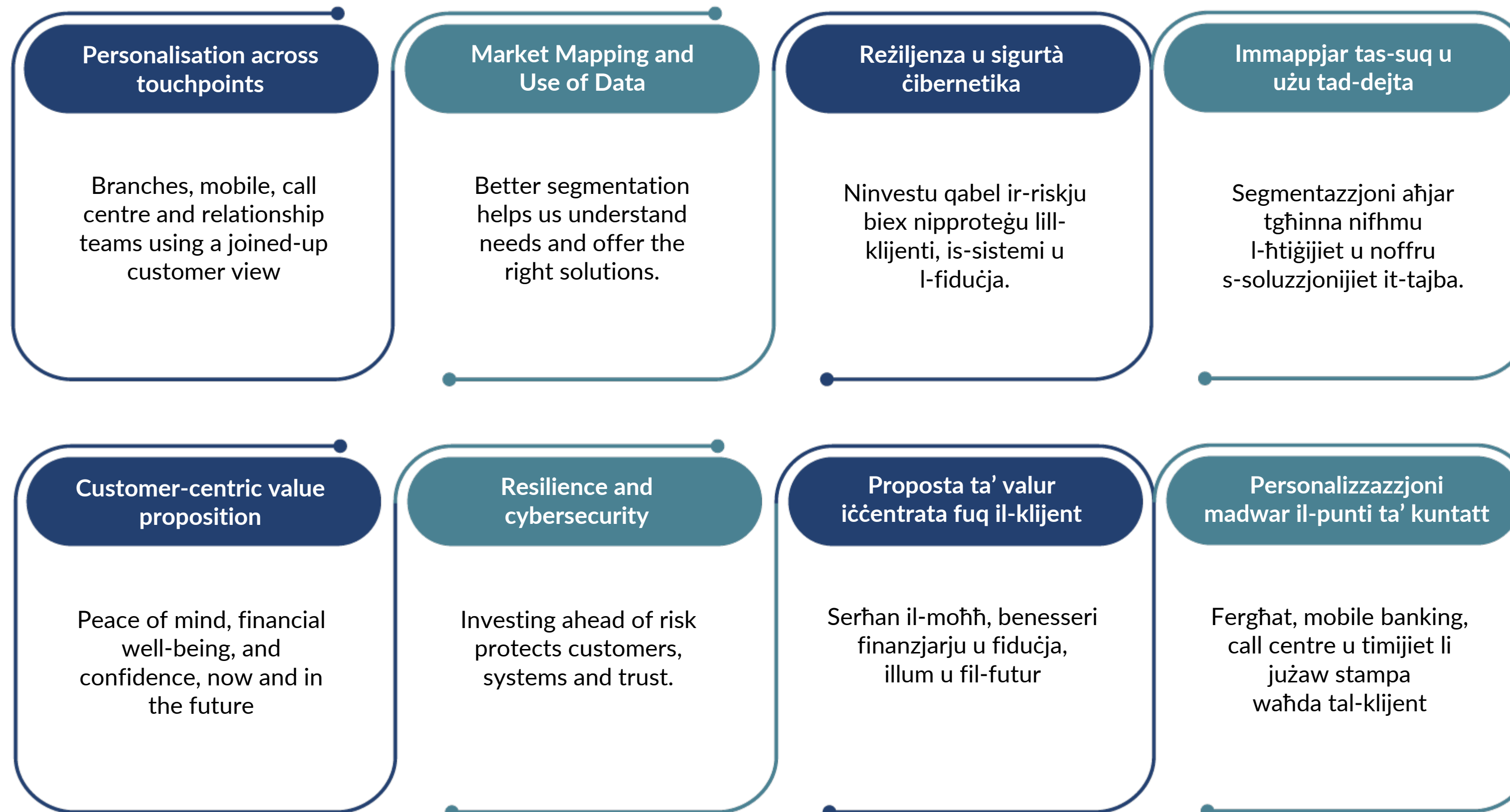
Strategy 2027-2029  
*Strateġija 2027- 2029*

5

## STRATEGY 2027-2029:

The Bank's next phase is about strengthening our resilience and personalising our service proposition.

Strategic logic: protect trust, deepen relevance and make financial wellness a lifetime relationship



## STRATEGIJA 2027-2029

Il-faži li jmiss tal-Bank hija dwar it-tiżiħ tar-reżiljenza u l-personalizzazzjoni tas-servizzi tagħna.

Il-loġika strategika: niproteġu l-fiduċja, insaħħu r-rilevanza u nagħmlu l-benesseri finanzjarju, relazzjoni tul il-ħajja

# THE NEXT CHAPTER IS ABOUT PEACE OF MIND

The aim is simple: make every touchpoint more personal, more secure and more useful.

## WHAT CUSTOMERS SHOULD FEEL

Understood, protected and supported at every stage of their financial life.

**Personal**  
Customers feel understood.

**Secure**  
Customers feel protected.

**Proactive**  
Advice reaches customers earlier.

**Well-being**  
Support changes as life changes.

This is how BOV becomes a more personal Bank without losing the trust and reach that make it different.



# IL-KAPITLU LI JMISS HUWA DWAR IS-SERĦAN IL-MOĦĦ

L-għan huwa sempliċi: nagħmlu kull punt ta' kuntatt aktar personali, aktar sigur u aktar utli.

## DAK LI GĦANDHOM IHOSSU L-KLIJENTI

Mifhuma, protetti u appoġġati f'kull stadju tal-ħajja finanzjarja tagħhom.

**Personali**  
Il-klijenti jhossuhom mifhuma.

**Sigur**  
Il-klijenti jhossuhom protetti.

**Proattiv**  
Il-parir jasal għand il-klijenti aktar kmieni.

**Benesseri**  
L-appoġġ jinbidel mal-bidliet tal-ħajja

Hekk BOV isir Bank aktar personali mingħajr ma jitlef dak li jiddistingwih.

# THANK YOU FOR YOUR CONFIDENCE

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We look forward to building a more personal, resilient, and impactful BOV together

10 June 2026



# GRAZZI TAL-FIDUĊJA TAGĦKOM

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Inħarsu 'l quddiem biex flimkien nibnu BOV aktar personali, reżiljenti u b'impatt

10 ta' Ġunju 2026

# ANNUAL GENERAL MEETING 2026

RESOLUTIONS

10 June 2026

# LAQGHA ĠENERALI ANNWALI 2026

RIZOLUZZJONIJIET

10 ta' Ġunju 2026

## ORDINARY RESOLUTIONS

# ANNUAL REPORT AND ACCOUNTS

Resolution 1

## RIŻOLUZZJONIJIET ORDINARJI

# RAPPORT ANNWALI U KONTIJET

Riżoluzzjoni 1



## ORDINARY RESOLUTIONS

### AUDITORS (*Appointment and Remuneration*)

Resolution 2

## RIŻOLUZZJONIJIET ORDINARJI

### AWDITURI (*Ħatra u Rimunerazzjoni*)

Riżoluzzjoni 2



## ORDINARY RESOLUTIONS

### DIVIDEND

Resolution 3

## RIZOLUZZJONIJIET ORDINARJI

### DIVIDENDI

Rizoluzzjoni 3

**ORDINARY RESOLUTIONS  
– SPECIAL BUSINESS**

**DIRECTORS' REMUNERATION REPORT  
(Advisory Vote)**

Resolution 4

**RIŻOLUZZJONIJIET ORDINARJI-  
NEGOZJU SPEĊJALI**

**RAPPORT DWAR IR-RIMUNERAZZJONI  
TAD-DIRETTURI (Vot Konsultattiv)**

Riżoluzzjoni 4



**ORDINARY RESOLUTIONS  
– SPECIAL BUSINESS**

**REVISED REMUNERATION POLICY  
FOR DIRECTORS**

Resolution 5

**RIŻOLUZZJONIJIET ORDINARJI-  
NEGOZJU SPEĊJALI**

**REVIŻJONI TAR-“REMUNERATION  
POLICY FOR DIRECTORS”**

Riżoluzzjoni 5



**EXTRAORDINARY RESOLUTIONS  
– SPECIAL BUSINESS**

**SHARE BUY-BACK PROGRAMME  
(*non-cancellable*)**

Resolution 6

**RIZOLUZZJONIJIET STRAORDINARJI  
– NEGOZJU SPEĊJALI**

**PROGRAMM TA' RIAKKWIST TA' ISHMA  
(*mhux kancellabli*)**

Risoluzzjoni 6



**EXTRAORDINARY RESOLUTIONS  
– SPECIAL BUSINESS**

**CHANGES TO THE MEMORANDUM  
AND ARTICLES OF ASSOCIATION**

Resolution 7

**RIZOLUZZJONIJIET STRAORDINARJI  
– NEGOZJU SPEĊJALI**

**BIDLJET FIL-MEMORANDUM U  
L-ARTIKOLI TA' ASSOĊJAZZJONI**

Rizoluzzjoni 7



## APPOINTMENT OF DIRECTORS



**NICOLA ANGELI**

Non-Executive Director  
*Direttur Mhux Eżekuttiv*



**GORDON CORDINA**

Chairperson & Non-Executive Director  
*Chairperson u Direttur Mhux Eżekuttiv*



**ROBERT SUBAN**

Non-Executive Director  
*Direttur Mhux Eżekuttiv*



**KELVIN CAMENZULI\***

Non-Executive Director  
*Direttur Mhux Eżekuttiv*

## ĦATRA TA' DIRETTURI

*\*Director's Appointment is subject to regulatory approval.  
Appointment date shall be deemed to be the date of receipt of regulatory approval.*

*\*Il-Ħatra tad-Direttur hija soġġetta għall-approvazzjoni regolatorja.  
Id-data tal-Ħatra tkun id-data ta' meta tasal l-approvazzjoni regolatorja.*

# APPOINTMENT OF DIRECTORS



**GORDON CORDINA**

Chairperson & Non-Executive Director  
Chairperson u Direttur Mhux Eżekuttiv



**INGRID AZZOPARDI**

Non-Executive Director  
Direttur Mhux Eżekuttiv



**CHRISTIAN BONNICI WEST**

Non-Executive Director  
Direttur Mhux Eżekuttiv



**DIANE BUJEJA**

Non-Executive Director  
Direttur Mhux Eżekuttiv



**KELVIN CAMENZULI\***

Non-Executive Director  
Direttur Mhux Eżekuttiv



**KENNETH FARRUGIA**

Executive Director  
Direttur Eżekuttiv



**ANATOLI GRECH**

Executive Director  
Direttur Eżekuttiv



**ANITA MANGION**

Non-Executive Director  
Direttur Mhux Eżekuttiv



**HADRIAN SAMMUT**

Non-Executive Director  
Direttur Mhux Eżekuttiv



**DEBORAH SCHEMBRI**

Non-Executive Director  
Direttur Mhux Eżekuttiv



**JONATHAN SPITERI**

Non-Executive Director  
Direttur Mhux Eżekuttiv



**ROBERT SUBAN**

Non-Executive Director  
Direttur Mhux Eżekuttiv



**SUE VELLA**

Non-Executive Director  
Direttur Mhux Eżekuttiv

# ĦATRA TA' DIRETTURI

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# APPENDICES

BOV AS A CORPORATE CITIZEN

10 June 2026



# APPENDIĊI

IL-BOV BĦALA ĊITTADIN KORPORATTIV

10 ta' Ġunju 2026

## BOV AS A RESPONSIBLE CORPORATE CITIZEN

- Bank of Valletta operates in a highly regulated market.
- The Bank ensures it is in conformity with relevant legislation and regulatory obligations.
- The Bank safeguards the best long-term interests of all its shareholders and wider stakeholders by striving to meet and exceed these requirements and the expectations of all its regulators.
- The Bank exercises the necessary caution in public disclosures, particularly in specific instances involving client and other third-party confidentiality.
- The Bank does not publicly comment on confidential matters concerning third parties, individual clients or employees, past or present, other than the communication issued to the market from time to time through official channels and company announcements.
- In all cases, the Bank proceeds in line with legal and regulatory obligations to safeguard the best interests of the collectivity of its shareholders.

## IL-BOV BĦALA ĊITTADIN KORPORATTIV

- Il-Bank of Valletta jopera f'suq regolat ħafna.
- Il-Bank jiżgura li huwa konformi mal-leġislazzjonijiet relevanti u l-obbligi regolatorji.
- Il-Bank jassigura l-aħjar interessi tal-azzjonisti u partijiet oħra billi jipprova jilħaq u jaqbeż dawn ir-rekwiżiti u l-aspettattivi regolatorji tiegħu.
- Il-Bank jeżercita l-kawtela meħtieġa fuq dak li jgħid pubblikament, speċjalment f'każijiet speċifiċi li jikkonċernaw il-kunfidenzjalità tal-klijenti u ta' partijiet terzi oħra.
- Il-Bank ma jikkumentax pubblikament fuq kwistjonijiet kunfidenzjali li jikkonċernaw partijiet terzi, klijenti individwali jew impjegati, preżenti jew preċedenti, ħlief f'komunikazzjoni uffiċjali u Company Announcements.
- F'kull każ, il-Bank jipproċedi skont l-obbligi legali u regolatorji tiegħu biex jiġi protett l-aħjar interess tal-azzjonisti tiegħu.



# FUNDAMENTAL PRINCIPLES IN BOV'S APPROACH TO REPUTATION MANAGEMENT

- Safeguarding client confidentiality.
- Maintaining robust on-boarding and credit governance and management practices involving the following lines of defence:
  - Frontline business
  - Credit sanctioning
  - Risk and compliance second-line oversight
  - Independent internal audit oversight
  - Board governance
  - No material decision is dependent on any single individual or group.
- Keeping the market informed on material developments in line with obligations.

# PRINĊIPJI FUNDAMENTALI FL-APPROĊĊ TAL-BOV GĦALL-ĠESTJONI TAR-REPUTAZZJONI

- Harsien tal-kunfindenzjalità tal-klijent.
- Żamma ta' prattiċi tajbin ta' onboarding u ġestjoni ta' kreditu li jinvolvu l-linji ta' difiża li ġejjin:
  - Negozju għall-klijenti personali
  - Sanzjoni tal-kreditu
  - Riskju u konformità tat-tieni linja ta' difiża
  - Superviżjoni indipendenti tal-awdituri interni
  - Governanza tal-bord
  - Ebda deċiżjoni materjali mhija dipendenti minn individwu jew grupp wieħed.
- Is-suq jinżamm infurmat dwar żviluppi materjali skont l-obbligi regolatorji.

# APPENDICES

SHAREHOLDER DISTRIBUTION

10 June 2026



# APPENDIĊI

DISTRIBUZZJONI LILL-AZZJONISTI

10 ta' Ġunju 2026

# SHAREHOLDER DISTRIBUTION

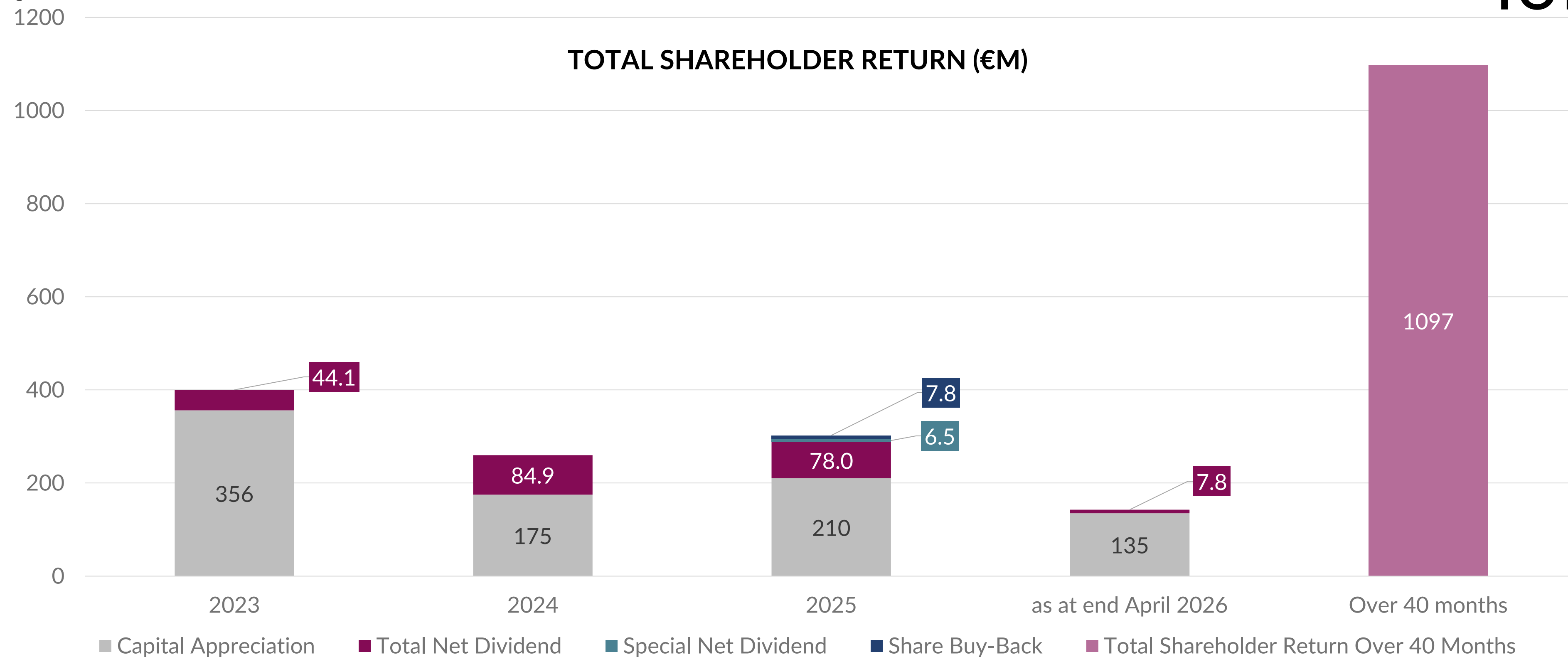
# DISTRIBUZZJONI LILL-AZZJONISTI

SHAREHOLDER DISTRIBUTION OVER 10 YEAR PERIOD (€M)  
DISTRIBUZZJONI LILL-AZZJONISTI FUQ PERJODU TA' 10 SNIN (€M)



# TOTAL SHAREHOLDER RETURN OVER 38 MONTHS

Shareholder Return  
Capital Appreciation, Net Dividend, Share Buyback

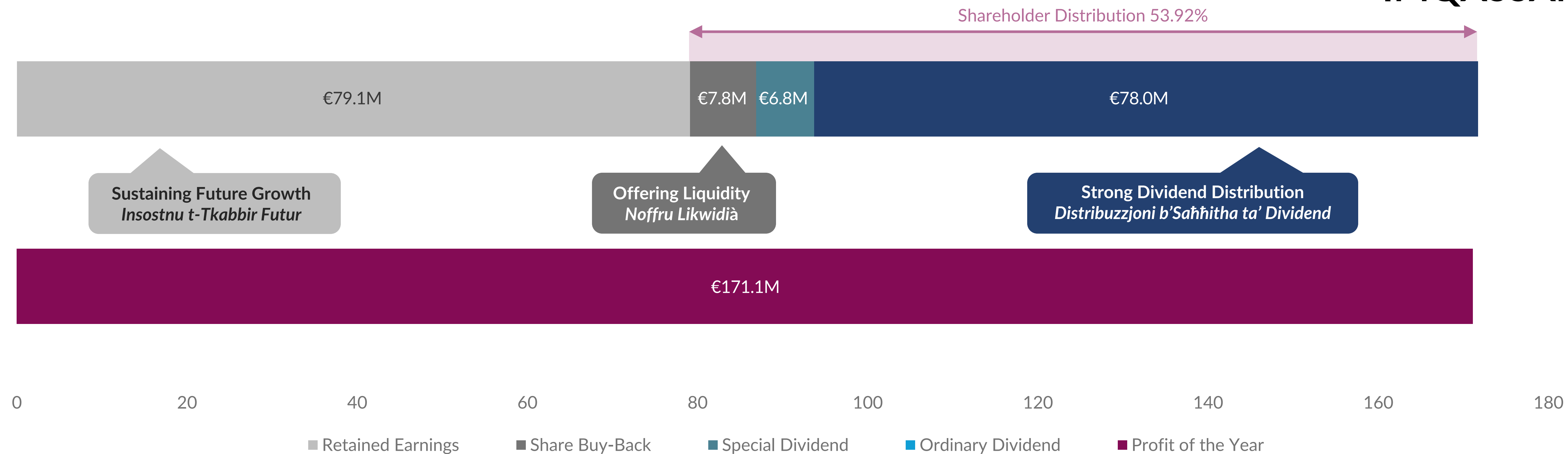


# TOTAL TA' RITORN LILL-AZZJONISTI FUQ PERJODU TA' 38 XAHAR

Ritorn lill-Azzjonisti  
Apprezzament tal-Kapital, Dividend Nett, Riakkwista' Ishma

# BALANCING PAY-OUTS AGAINST CAPITAL REQUIREMENTS

# BILANĊ BEJN IL-KAPITAL IMQASSAM U DAK MIŻMUM



## STRONG FINANCIAL PERFORMANCE IN FY2025

A year of strong delivery, building the foundation for sustainable growth

Delivering strong financial results today, creating sustainable value for the future

€0.1015

GROSS  
GROSS

€0.065975

NET  
NETT

Final Dividend per share  
*Dividend Finali għal kull sehem*

€0.0162

GROSS  
GROSS

€0.01053

NET  
NETT

Special Dividend per share  
*Dividend Speċjali għal kull sehem*

## PRESTAZZJONI FINANZJARJA B'SAĦĦITHA SF2025

Sena ta' implimentazzjoni b'saħħitha li qed tibni l-pedament għal tkabbir sostenibbli

Inwasslu riżultati finanzjarji b'saħħithom illum, noħolqu valur sostenibbli għall-futur

# APPENDICES

CUSTOMER VALUE

10 June 2026



# APPENDIĊI

VALUR GĦALL-KLIJENTI

10 ta' Ġunju 2026

## BOV'S INITIATIVES TO ADD CUSTOMER VALUE

### Main & Satellite Branches:

- Four different regions: North, South, Central East and Central West.
- Total of 14 Main Branches and 14 Satellite Branches across Malta.
- One Main Branch in Gozo and 3 Satellite Branches.

### Customer Value & The Elderly

- Enhancing the Customer Service Centre.
- Extending opening hours every Tuesday and Thursday until 6pm at Main Branches.
- Elderly Priority - Friday and Saturday 0815-0930 at Main Branches and Friday from Satellite Branches.

## INIZJATTIVI TAL-BOV LI JŽIDU L-VALUR GĦALL-KLIJENTI

### Fergħat Ewlenin u Sekondarji:

- Erba' reġjuni differenti: Tramuntana, Nofsinhar, Lvant Ċentrali u Punent Ċentrali.
- Total ta' 15-il Fergħa Ewlenija u 13-il Fergħa Sekondarja madwar Malta.
- Fergħa Ewlenija f'Għawdex u 3 Aġenziji.

### Tishih tal-Valur għall-Klijenti u l-Anzjani

- Tishih taċ-Ċentru għas-Servizz tal-Klijenti.
- L-estensjoni tal-ħinijiet tal-ftuħ kull nhar ta' Tlieta u Ħamis sas-6pm fil-Fergħat Ewlenin.
- Prijorità għall-Anzjani: Il-Ġimgha u s-Sibt 0815-0930 fil-Fergħat Ewlenija u nhar ta' Ġimgha mill-Fergħat Sekondarji.

# BOV'S INITIATIVES TO ADD CUSTOMER VALUE

## ATM Upgrade

- Introduced Contactless ATMs
- Introduced Bulk Deposit ATMs.
- Over two-thirds of the current ATM fleet has been rejuvenated.

## Financial Well-being Centres

- Introduced two Financial Well-being Centres in Floriana and Ta' Sannat.

## Home Finance Hubs

- Opened a new Home Finance Hub at PAM
- Another three will be introduced

## Refurbishment Programme

- 11 branches renovated: Tas-Sliema, Paola, Siggiewi, Żurrieq, Haż-Żabbar, Naxxar, Hal Luqa, Buġibba, Valletta, Mosta, Xewkija.
- Soon officially opening Żejtun Branch and ongoing works at Qormi, Rabat and Żebbuġ (Malta).

# INIZJATTIVI TAL-BOV LI JŽIDU L-VALUR GĦALL-KLIJENTI

## Titjib tal-ATMs

- Introduċejna t-teknoloġija Contactless fl-ATMs.
- Introduċejna Bulk Deposit ATMs.
- Iktar minn żewġ terzi tal-flotta attwali aġġornata.

## Ċentri tal-Benesseri Finanzjarju

- Introduċejna żewġ Ċentri tal-Benesseri Finanzjarju fil-Furjana u Ta' Sannat.

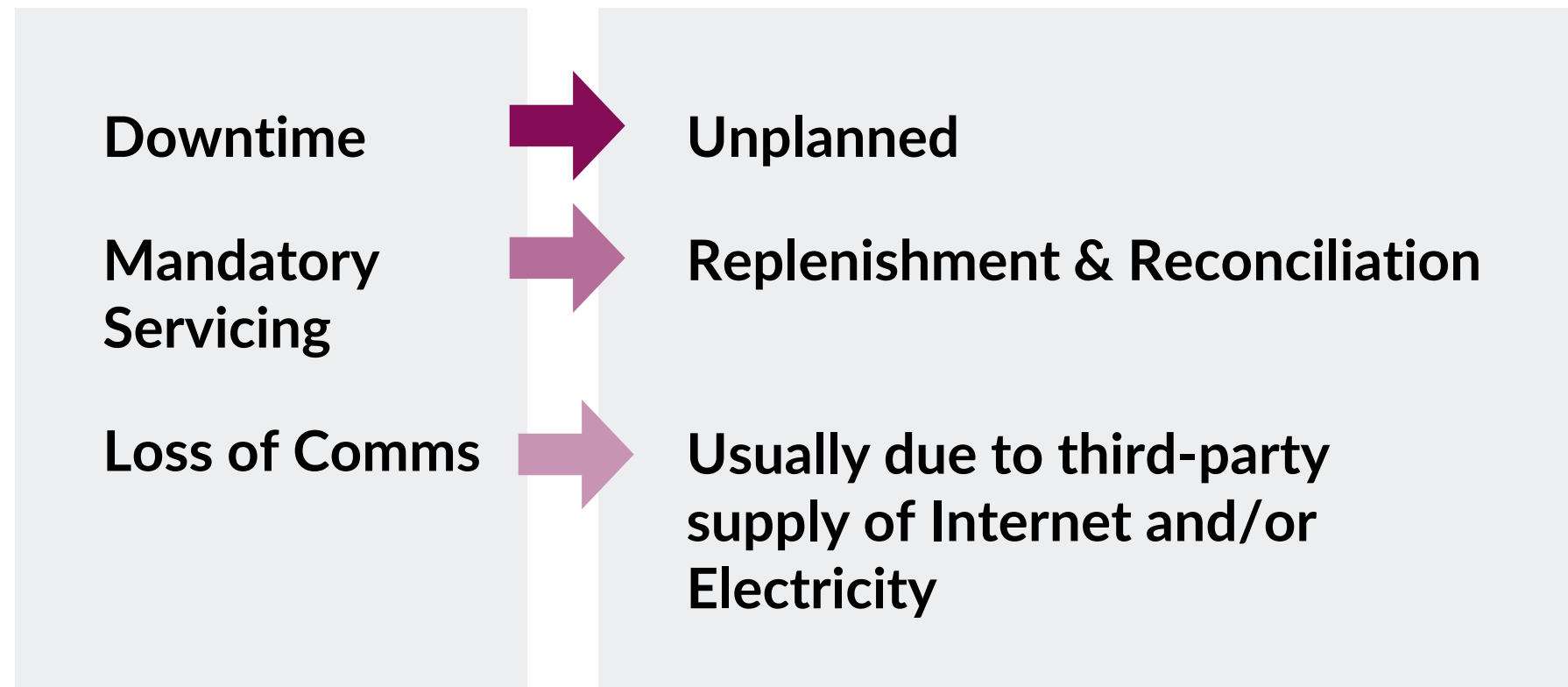
## Ċentri għas-Self tad-Djar

- Ftaħna Ċentru dedikat għas-Self tad-Djar fil-PAMA
- Mistennija jifih tliet Ċentri oħra ta' dan it-tip

## Programm ta' Rinnovar

- 11-il ferġha rinnovata: Tas-Sliema, Raħal Ġdid, is-Siggiewi, iż-Żurrieq, Haż-Żabbar, in-Naxxar, Hal Luqa, Buġibba, il-Belt Valletta, il-Mosta, u x-Xewkija.
- Dalwaqt nifih uffiċjalment il-ferġha taż-Żejtun waqt li għaddejjin xogħlijiet fil-ferġhat ta' Hal-Qormi, ir-Rabat, u Haż-Żebbuġ.

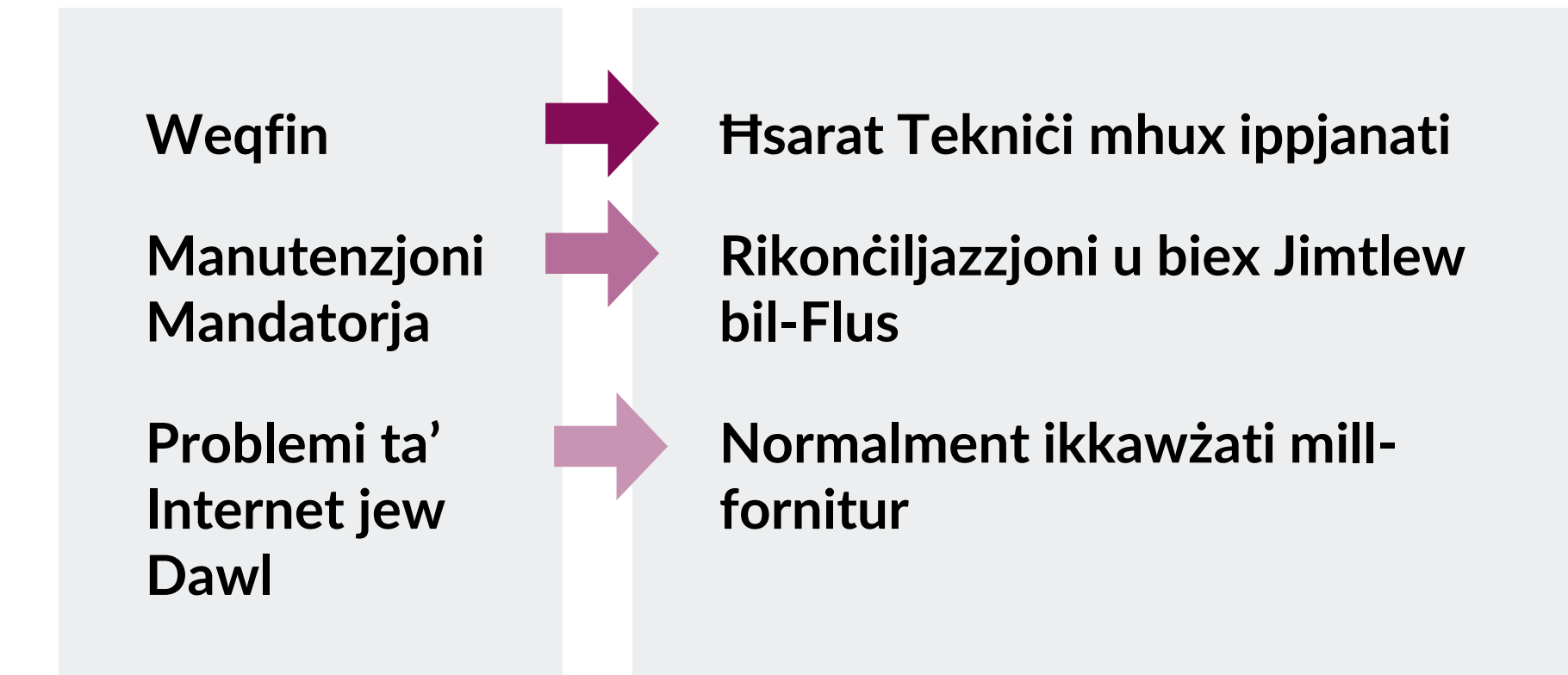
# ATM NETWORK – JANUARY-APRIL 2026



| ATM UPTIME DURING THE FIRST 4 MONTHS<br><i>OPERAT TAL-ATM FL-EWWEL ERBA' XHUR</i> |                         |                       |                       |
|---|-------------------------|-----------------------|-----------------------|
| January<br><i>Jannar</i>  | February<br><i>Frar</i> | March<br><i>Marzu</i> | April<br><i>April</i> |
| 97.03%  | 97.68%                  | 98.42%                | 98.47%                |

| AVERAGE UPTIME & DOWNTIME – JAN-APR<br><i>MEDJA TA' KEMM HADMU U KEMM DAMU WEQFIN L-ATMS – JAN-APR</i> |                           |   |  |
|--|---------------------------|---|--|
| Uptime<br><i>Hadmu</i>   | Downtime<br><i>Weqfin</i> | Mandatory Servicing<br><i>Manutenzjoni Mandatorja</i> | Loss of Comms<br><i>Problemi ta' Internet/Dawl</i> |
| 97.90%   | 1.00%                     | 0.56%   | 0.54%  |

# ATMS – JANNAR-APRIL 2026



# APPENDICES

SHARE BUYBACK PROGRAMME

10 June 2026



# APPENDIĊI

PROGRAMM TA' RIAKKWIST TA' ISHMA

10 ta' Ġunju 2026

## SHARE BUY-BACK PROGRAMME

- Share Buyback\* initiative aims to increase the stock liquidity and the trading in Bank of Valletta shares.
  - BOV is facilitating the trading of BOV Shares on the Malta Stock Exchange.
  - BOV is ready to buy on the Malta Stock Exchange reasonable amounts of shares offered at market price, which are not taken up by other buyers.
  - This is a voluntary programme and no shareholder shall be required to sell its shares to the Bank.
  - BOV will not be displacing other buyers from the market.
  - Shares will not be cancelled.
- This initiative ensures transparency and market integrity.



## PROGRAMM TA' RIAKKWIST TA' ISHMA

- L-inizjattiva ta' Riakkwist ta' Ishma għandha l-għan li tkabbar il-likwidità tal-istokk u n-negozjar fl-ishma tal-Bank of Valletta.
  - Il-BOV qed jiffaċilita n-negozjar tal-ishma tal-BOV fuq il-Borża ta' Malta.
  - Il-BOV lest li jkompli jixtri fuq il-Borża ta' Malta ammonti raġonevoli ta' ishma offruti bil-prezz tas-suq, li ma jittiġdux minn xerrejja oħra.
  - Dan huwa programm volontarju u l-ebda azzjonist mhuwa meħtieġ li jbigħ l-ishma tiegħu lill-Bank.
  - Il-BOV mhux se jkun qed iċaqtaq xerrejja oħra mis-suq.
  - L-ishma mhux se jiġu kkanċellati.
- Din l-inizjattiva tiżgura t-trasparenza u l-integrità tas-suq.

# SHARE BUY-BACK PROGRAMME

- Share Buyback\* Intentions:
  - Repurchase and acquire from any shareholder(s) up to **2,122,230 shares** out of the issued and paid-up share capital of the Company.
  - Shares will **not be cancelled**.
  - Hold for re-sale, all or any number of the shares so acquired, or to utilise the acquired shares to distribute them, in line with the Bank's applicable distribution policies.

**Activity period:**  
18 August 2025 - 30 May 2026

| Parameters                                 | Approved AGM 2025 (Parameters) | Utilization as at end May 2026 | Availability as at end May 2026 |
|--|--------------------------------|--------------------------------|---------------------------------|
| <b>Value</b><br><i>Valur</i>               | €7,840,000                     | €1,849,609                     | €5,990,131                      |
| <b>Volume</b><br><i>Volum</i>              | 3,060,000                      | 937,770                        | 2,122,230                       |
| <b>Average Price</b><br><i>Prezz Medju</i> | -                              | €1.97                          | -                               |
| <b>Min Price</b><br><i>Prezz Minimu</i>    | €1.55                          | -                              | €1.75                           |
| <b>Max Price</b><br><i>Prezz Massimu</i>   | €2.55                          | -                              | €2.75                           |
| <b>Duration</b><br><i>Tul ta' żmien</i>    | 18 months                      | -                              | -                               |

**937,770**  
Shares Repurchased  
*Ishma Riakkwistati*

**€1,849,669**  
Total Value  
*Valur Totali*

**€1.97**  
Average Weighted Price  
*Prezz Medju Ppeżat*

# PROGRAMM TA' RIAKKWIST TA' ISHMA

- L-Intenzjonijiet tar-Riakkwist ta' Ishma\*:
  - Il-Bank jixtri lura jew jakkwista minghand kwalunkwe azzjonist(i) sa **2,122,230 sehem** mill-kapital azzjonarju maħruġ u mħallas tal-Kumpanija.
  - L-ishma **mhux se jiġu kkanċellati**.
  - Jinżammu għall-bejgħ mill-ġdid, l-ishma kollha jew kwalunkwe għadd minnhom akkwistati b'dan il-mod, jew jintużaw l-ishma akkwistati biex jitqassmu, f'konformità mal-policies ta' distribuzzjoni applikabbli tal-Bank.

**Perjodu ta' attività:**  
18 ta' Awwissu 2025 – 30 ta' Mejju 2026

# APPENDICES

PRODUCT MARKETING

10 June 2026



# APPENDIĊI

PROMOZZJONI TA' PRODOTTI

10 ta' Ġunju 2026

## GUARANTEED PRODUCT OFFERED BY BOV

- Strong demand for guaranteed products to diversify portfolios.
- This product offered by BOV is guaranteeing capital and a total return over three years.
- The product is NOT guaranteeing a return on any single year, but on the aggregate of the three years of holdings.
- The Bank's advertising is therefore correct and fully compliant.
- All explanations were duly provided through the sales process.
- The product was well received by the saving community in Malta.



## PRODOTT GARANTIT OFFRUT MILL-BOV

- Domanda qawwija għal prodotti garantiti biex jiġu diversifikati l-portafolli.
- Dan il-prodott offrut mill-BOV qed jiggarantixxi l-kapital u r-rendiment totali fuq tliet snin.
- Il-prodott MHUX qed jiggarantixxi rendiment fuq xi sena partikolari, iżda fuq l-aggregat tat-tliet snin.
- Għalhekk, ir-reklamar tal-Bank huwa korrett u konformi.
- L-ispjegazzjonijiet kollha ngħataw kif dovut matul il-proċess tal-bejgħ.
- Il-prodott ġie milqugħ tajjeb mill-komunità tat-tfaddil f'Malta.

# APPENDICES

FINANCIAL STATEMENT DISCLOSURES

10 June 2026

# APPENDIĊI

ŻVELAR TAR-RENDIKONTI FINAZJARJI

10 ta' Ġunju 2026

# FUNDAMENTAL BASES OF DISCLOSURES IN THE ANNUAL FINANCIAL STATEMENTS

- In the annual report, Directors state their responsibility in:
  - Designing, implementing and maintaining internal controls to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error
  - Safeguarding the assets of the Group and the Bank, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities
- There have been no instances of fraud or suspected fraud that we are aware of and that affects the Group and the Bank and involves:
  - Management
  - Employees who have significant roles in internal control
  - Others where the fraud could have a material effect on the financial statements
- There have been no known instances of material non-compliance or suspected non-compliance with laws and regulations.

# BAZI FUNDAMENTALI TAR-RENDIKONT FINANZJARJU ANNWALI

- Fir-Rapport Annwali, id-Diretturi jikkellmu fuq ir-Responsabbiltajiet tagħhom:
  - It-tfassil, l-implimentazzjoni u ż-żamma ta' kontrolli interni li jippermettu t-tnejja ta' rapporti finanzjarji li huma ħielsa minn dikjarazzjonijiet skorretti materjali, kemm jekk minhabba frodi jew żball
  - Il-ħarsien tal-assi tal-Grupp u tal-Bank, u għalhekk għat-teħid ta' passi raġonevoli għall-prevenzjoni u l-iskoperta ta' frodi u irregolaritajiet oħra
- Ma kien hemm l-ebda każ ta' frodi jew suspett ta' frodi li nafu bih u li jaffettwa lill-Grupp u lill-Bank u li jinvolvi:
  - Il-Management
  - L-Impjegati li jikkupaw rwoli sinifikanti fl-oqsma ta' kontroll intern
  - Persuni oħra fejn il-frodi jista' jkollha effett materjali fuq ir-rendikont finanzjarju
- Ma kien hemm l-ebda każ magħruf ta' nuqqas ta' osservanza materjali jew suspett ta' nuqqas ta' osservanza tal-liġijiet u r-regolamenti.

## IDENTIFICATION OF BOARD OF DIRECTORS' NEEDS AND SKILLS

- Annual assessment of Board composition and Individual and Collective suitability
  - Review of Board effectiveness and skills matrix to identify gaps
  - Alignment with:
    - ECB / EBA fit & proper expectations
    - Collective suitability requirements
- Specific Skills prioritised for 2026 Board composition
  - Risk & Risk Management
  - IT, digitalisation & Cybersecurity
  - Data Science & Analytics
  - International banking experience
- Rationale for skills focus
  - Increasing reliance on data-driven decision-making and risk analytics
  - Enhanced regulatory expectations (e.g. BCBS 239 / RDARR)
  - Need for effective challenge of management on emerging risks (cyber, model, ESG, AI)

## IDENTIFIKAZZJONI TAL-ĦTIĠIJET U L-ĦILJET TAL-BORD TAD-DIRETTURI

- Assessjar annwali tal-kompożizzjoni tal-Bord u l-adegwatezza Individwali u Kollettiva
  - Revizjoni tal-effettività tal-Bord u l-ħiliet meħtieġa biex jimtlew fejn hemm il-ħtieġa
  - Allinjament ma:
    - Aspettattivi tal-BĈE/EBA li l-persuni maħtura jkunu xierqa u adegwati
    - Rekwiziti ta' adegwatezza kollettiva
- Ħiliet speċifiċi skont il-prijoritajiet tal-kompożizzjoni tal-Bord għall-2026
  - Riskju u Ġestjoni tar-Riskju
  - IT, Digitalizzazzjoni u Sigurtà Ċibernetika
  - Xjenza tad-Dejta u Analitika
  - Esperjenza Bankarja Internazzjonali
- Kif niffukaw fuq il-ħiliet
  - Dipendenza dejjem tiżdied fuq teħid ta' deċiżjonijiet abbażi ta' dejta u analitika tar-riskju
  - Aspettattivi regolatorji msahħa (eż. BCBS 239 / RDARR)
  - Ħtieġa li l-management ikun skrutinjat dwar riskji emergenti (Sigurtà ċibernetika, mudell, ESG, AI)

# CALL FOR DIRECTORS & EVALUATION OF CANDIDATES

- Two vacancies for position of Directors arose (Nicola Angeli and Robert Suban)
- Public call issued via advert in 3 local newspapers and company announcement
- Nicola Angeli did not seek re-appointment
- Robert Suban submitted his nomination seeking re-appointment for another 3-year term
- Nominations submitted using formal nomination form aligned with regulatory requirements
- NomCo may also proactively identify and approach suitable candidates
- Preliminary evaluation exercise was conducted by NomCo based on:
  - Experience, skills and reputation
  - Fit with 2026 Board skill requirements
- Following a shortlisting exercise, candidates were interviewed by NomCo with the participation of external experts
- Candidates were assessed against defined criteria
- Consideration of individual suitability and collective Board fit

# SEJHA GĦAL DIRETTURI U EVALWAZZJONI TAL-KANDIDATI

- Inħolqu żewġ pożizzjonijiet vakanti għall-pożizzjoni ta' Direttur wara li skadew il-mandati ta' **Nicola Angeli** u **Robert Suban**.
- Inħarġet sejha pubblika għan-nominazzjonijiet permezz ta' reklami fi **tliet gazzetti lokali**, kif ukoll permezz ta' Company Announcement.
- Is-Sur Nicola Angeli ma pprezentax ruħu għal haħtra mill-ġdid. Dr Robert Suban ressaq in-nominazzjoni tiegħu, fejn esprima l-interess tiegħu li jiġi kkunsidrat għal haħtra mill-ġdid għal terminu ieħor ta' tliet snin.
- In-nominazzjonijiet kollha ġew sottomessi permezz ta' formola ta' nominazzjoni, allinjata mar-rekwiżiti regolatorji applikabbli. Barra minn hekk, il-Kumitat tan-Nominazzjonijiet (*NomCo*) żamm id-diskrezzjoni li jidentifika u jersaq hu stess lejn kandidati xierqa.
- Eżercizzju preliminari ta' evalwazzjoni sar minn NomCo, fejn ittiegħdu inkunsiderazzjoni:
  - L-esperjenza, il-ħiliet u r-reputazzjoni tal-kandidati
  - L-allinjament mar-rekwiżiti tal-ħiliet tal-Bord għas-sena 2026
- Wara proċess ta' shortlisting, il-kandidati magħżula ġew intervistati minn NomCo bil-partecipazzjoni ta' esperti esterni.
- Il-kandidati ġew evalwati skont kriterji definiti minn qabel, inklużi:
  - L-idoneità individwali
  - il-kontribut għall-bilanċ u l-effettività kollettiva tal-Bord

## APPROVAL PROCESS AND AGM OUTCOME

- NomCo determination of Approved Candidate where candidates must:
  - Be fit and proper individually
  - Meet collective suitability needs of the Board
- NomCo empowered under the Bank's Articles of Association to approve or reject nominations based on Board needs.
- Process leading to the AGM
  - Finalisation of Approved Candidates' list by NomCo
  - Recommendation for Board approval
  - Approved Candidates submitted to shareholders
- Process is conducted in a transparent, criteria-driven and skills-based manner, aligned with regulatory expectations and governance standards.

## PROĊESS TA' APPROVAZZJONI U EŻITUT TAL-LAQGĦA ĠENERALI ANNWALI

- Id-determinazzjoni minn NomCo tal-“Approved Candidate”, fejn il-kandidati jridu:
  - ikunu idonei u xierqa fuq bażi individwali (*fit and proper*)
  - jissodisfaw il-ħtigijiet ta' adegwatezza kollettiva tal-Bord
- NomCo huwa mogħti s-setgħa, skont l-Artikoli ta' Assoċjazzjoni tal-Bank, li japprova jew jirrifjuta nominazzjonijiet abbażi tal-ħtigijiet tal-Bord.
- Il-proċess li jwassal għall-Laqgħa Ġenerali Annwali (AGM):
  - finalizzazzjoni tal-lista ta' “Approved Candidates” minn NomCo
  - rakkomandazzjoni għall-approvazzjoni tal-Bord
  - sottomissjoni tal-kandidati approvati lill-azzjonisti
- Il-proċess jitwettaq b'mod trasparenti, ibbażat fuq kriterji u fuq il-ħiliet meħtieġa, u allinjat mal-aspettattivi regolatorji u l-istandards ta' governanza.